# FOR SALE

## HISTORIC WASHINGTON NEIGHBORHOOD ROW HOUSES

**Addresses: 1785 & 1787 Washington Street**

REVITALIZE DUBUQUE
WASHINGTON NEIGHBORHOOD

**~BECOME A HOME OWNER~**
**~CALL TO SCHEDULE A TOUR~**

## Only Two—two bedroom units remain available

1,200 sq. ft. each
completely renovated
one bathroom
new kitchen
original wood floors and new flooring
back patio
and more

**Purchase price: $85,000**

***Your approx. cost = $45,100***
***(including special financing)***

- Special financing options available
- Income requirements apply
- Energy Star rated for efficiency
- Located in historic neighborhood within walking distance of work, grocery stores, pharmacies, shopping, businesses, banks/ credit unions, churches and restaurants.

*Preference will be given to households with children under 6.*

EQUAL HOUSING OPPORTUNITY

THE CITY OF DUBUQUE
*Masterpiece on the Mississippi*

**For more information, please contact the City of Dubuque Housing & Community Development Department at 563-589-4239 or email kneyen@cityofdubuque.org.**

# Historic Washington Neighborhood

# Row House Purchase
# Financing & Requirements

Buyer must be income eligible and able to acquire bank financing.

| Family Size | Maximum Income |
|---|---|
| **1** | **$37,050** |
| **2** | **$42,350** |
| **3** | **$47,650** |
| **4** | **$52,900** |
| **5** | **$57,150** |

The borrower must contribute a 3% downpayment, this is based on the purchase price of the home. (1% of the money must be the borrowers, 2% can be gifted money.)

**Subsidized financing is available as follows:**

- $10,000 five year forgivable loan
- $20,000 deferred payment loan until sale of property
- $10,000 loan; 0% interest; $42/mo. for 20 years

| **Financing Package** | **2 bedroom** |
|---|---|
| Purchase Price | **$85,000** |
| Closing Costs | +$2,500 |
| 3% owner downpayment | $2,400 |
| 5 yr. forgivable City downpayment | $5,000 |
| DPL City downpayment | $10,000 |
| 5 yr. forgivable pass thru rehab | $5,000 |
| DPL pass thru rehab | $10,000 |
| 0% interest 20/yr. $42 pass thru | $10,000 |
| **Lender Financing** | **$45,100 approx.** |

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