



TO: Members of City of Dubuque Investment Oversight Advisory Commission

FROM: Brian DeMoss, Finance Manager

RE: Un-approved Minutes of the April 24, 2025, Meeting of the Investment Oversight Advisory Commission and Chairman's Quarterly Report

DATE: July 22, 2025

Commission members present:

Daniel Garza ,Gary Ruden, and Molly Valaskey

City staff present:

Brian DeMoss, Finance Manager

1. The meeting was called to order at 3:00 p.m. by Gary Ruden. This is an official meeting as a quorum was present.
2. Finance Manager, Brian DeMoss certified that the meeting was in compliance with the Iowa open meetings law.
3. Dana investments was present virtually to present.

DB&T Investments, Mathew W, gave a portfolio and economic updated for the quarter ending March 30, 2025. The portfolio is compliant with the City's investment policy. Mathew reviewed the 2025 market, noting the federal held off cutting rates and will see two rate cuts in 2025. Also noting the Fed does not react to the news and are patient when making decisions. For the last twelve months the City has seen a return of 5.759, net of fees. Current average maturity is 2.67 years.

4. Molly Valaskey moved that the minutes of the January 24, 2025, be approved. The motion was seconded by Daniel Garza and approved unanimously.
5. Brian DeMoss reported on recent certificate of deposit results. Noting CD's currently have a weighted average of 4.669%
6. The Commission reviewed the March 31, 2025, quarterly investment reports.
7. No communication from the public was noted.

8. The next meeting of the Commission is scheduled for July 24, 2025, at 3:00 p.m. A representative from BTC will be invited to present at the meeting.
9. Molly Valaskey. moved that the meeting adjourn. The motion was seconded by Daniel Garza. The meeting was adjourned at 3:40 p.m.