

# City of Dubuque, Iowa



CENTURY-OLD CITY HALL

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**  
for the fiscal year ended June 30, 1992



# **CITY OF DUBUQUE, IOWA**

## **Comprehensive Annual Financial Report**

**For the fiscal year ended  
June 30, 1992**

**Prepared by:**

**Department of Finance**



## **INTRODUCTORY SECTION**

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CITY OF DUBUQUE, IOWA

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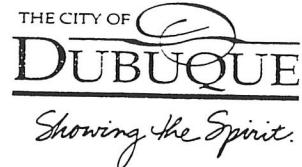
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November 20, 1992

TO THE CITIZENS OF DUBUQUE, IOWA:

The comprehensive annual financial report of the City of Dubuque, Iowa, for the fiscal year ended June 30, 1992, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with this governing body. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of this municipality. All disclosures necessary to enable the reader to gain an understanding of the government's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the government's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

The City of Dubuque is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Information related to this single audit, including the schedule of federal financial assistance, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations, are included in the single audit section of this report.

A full range of services are provided by the City of Dubuque. These services include police and fire protection; sanitation services; the construction and maintenance of roads, streets, and infrastructure; inspection and licensing functions; maintenance of grounds and buildings; municipal airport; library; recreational activities and cultural events. In addition to general government activities, the municipality owns and operates enterprises for a water system, water pollution control facility, parking facilities, refuse collection, and public transportation.

ECONOMIC CONDITION AND OUTLOOK

The City of Dubuque is located on the Mississippi River, in the northeastern part of the state, adjacent to the states of Illinois and Wisconsin. It has a stable and diversified manufacturing base as well as being the major tri-state retail center. Retail sales in 1991 totaled \$530,852,148, a 4.88% growth over 1990 sales. Two industrial park sites have been developed. The eastside industrial

park, adjacent to the Mississippi River, is fully developed. On the westside, the Dubuque Industrial Center, consisting of 286 acres, has eight occupants and only 32 acres remaining for development. Additional industrial development sites are currently being pursued. For the 9-month period ended September 30, 1992, Dubuque experienced an average 5.5% unemployment rate compared to a statewide rate of 4.7% and a national rate of 7.6%.

The major \$150 million U.S. Highway 61/151 relocation project into and through the city is approximately 80% completed and will link the south and west highway systems to the recently constructed Iowa/Wisconsin bridge and to the Iowa/Illinois Mississippi River bridge.

Tourism continues to be a major economic boost to the community. The principal attractions have been the greyhound racing facility and the riverboat casino. The Dubuque Greyhound Park accommodated 202,175 patrons and recorded wagering revenue of \$19.9 million for its season ended November 8, 1992. For the fiscal year, the 613,914 persons who boarded the Casino Belle generated wagering revenue of \$19.8 million. Estimates indicate that 1 million tourists spent in excess of \$80 million this year while visiting Dubuque to take advantage of the amenities provided by these centers of attraction, or to simply enjoy the architectural and historical sites abundant in this area.

City government continues to work with the private-sector economy to promote economic development. As a result of this team effort, several new developments have occurred or are currently in process. They include:

William C. Brown Publishers expanded its operations into a business park newly developed by the non-profit development corporation, Dubuque In-Futuro, Inc. The publishing firm constructed a \$1.2 million office building for its Kendall-Hunt division. The company will hire 160 new employees within two years and plans to construct three more buildings in the business park.

Engineering Data Systems, Inc., an engineering software company, expanded into a 12,000 square foot office building constructed by Dubuque In-Futuro, Inc. The company will hire 60 new employees and double the building space within the next year.

In addition to these projects in which local government played a direct role, there has been a significant increase in retail and office space in the city, and more is planned. A Toys "R" Us store (30,000 sq. ft.) and a new Eagle Foods store (49,000 sq. ft.) were opened during this year. More than 40,000 square feet of new commercial office space was constructed. Expansions are underway at Target (17,000 sq. ft.), Hy-Vee Foods (15,000 sq. ft.), Eagle Foods (9,000 sq. ft.), and Econo Foods (15,000 sq. ft.). Site preparation has begun for a Wal-Mart and Sam's development to be opened in the fall of 1993.

#### MAJOR INITIATIVES

For the Year. Major infrastructure improvements continued during FY 1992. Aided by proceeds allocated from a 1% local option sales tax, a systematic street construction and maintenance program for \$1,576,672 was completed. An additional \$362,751 was expended for utility work related to the U.S. Highway 61 relocation project.

A public hearing was held on May 22, 1992, covering the design phase of the U.S. Highway 20 Corridor project. It is anticipated that construction will begin in 1995 and should take three years to complete. The project provides for a four-lane divided highway with overpasses at the major intersections. The cost of the corridor, estimated to be \$40,000,000, will be funded by the Iowa Department of Transportation.

Sales tax receipts allocated for infrastructure improvements included \$206,120 for building maintenance projects, \$200,000 for the replacement of a pumper for the fire department, \$120,000 for storm sewer maintenance projects, \$108,500 for the transit system's bus and shop equipment, \$150,000 for the Peru Road bridge replacement, \$71,760 for park maintenance projects, and \$94,000 for miscellaneous public works projects.

The major infrastructure initiatives included the allocation of \$5,041,000 for improvements to the water pollution control plant, \$1,187,000 for storm sewer projects funded by general obligation bonds, \$1,103,500 for sanitary sewer projects, \$948,000 for improvements to the water plant and the water distribution system, \$865,000 for economic development projects, and \$775,000 for housing rehabilitation and incentive projects.

In addition to the above, \$99,500 was allocated for airport improvements, \$93,650 for parking system maintenance projects, \$56,400 for equipment needs of the emergency communication center and remodeling of the E911 backup center, and \$50,000 for shore improvements to the Ice Harbor area.

For the Future. A 1% local option sales tax, approved in FY 1988, remains a major tool for financing the five-year capital improvement program. The tax proceeds are allocated for abatement of special assessments (30%), the maintenance of infrastructure (20%), and the relief of direct property taxation (50%). The amount collected for this year totaled \$4,618,071.

A 5%/7% local option hotel/motel tax, initiated in FY 1980, generated \$623,643 in FY 1992. These funds were allocated for general obligation debt service for the Five Flags Civic Center issue and for the promotion of community tourism. In November 1991, a referendum passed that increased the tax from 5% to 7%.

The City Council has addressed the need for infrastructure maintenance and extension by maintaining a five-year capital improvement plan. The plan is reviewed and modified annually to provide the framework for both the near-term and future needs of the community. The five-year plan developed for the years of 1993-1997 supports improvements that total \$60,516,492. It provides \$57,472,413 for facilities and environment projects, \$2,110,565 for leisure services requirements, \$713,514 for the protective services area, and \$220,000 for various administrative services operations.

## FINANCIAL INFORMATION

City management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of federal and state financial assistance, the City of Dubuque government also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff. As a part of the government's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the government has complied with applicable laws and regulations. The results of the government's single audit for the fiscal year ended June 30, 1992, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulation.

Budgeting Controls. In addition, the government maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Activities of the general fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by program and specified individual funds. The government also maintains an encumbrance accounting system as one technique for accomplishing budgetary control. Encumbered amounts lapse at year-end. However, encumbrances generally are reappropriated as part of the following year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the government continues to meet its responsibility for sound financial management.

General Government Functions. The following schedule presents a summary of general fund, special revenue fund and debt service fund revenues for the fiscal year ended June 30, 1992, and the amount and percentage of increases and decreases in relation to prior year revenues.

<u>Revenues</u>	<u>Amount</u> (000's)	<u>Percent</u> <u>of Total</u>	<u>Increase</u> <u>(Decrease)</u> <u>from 1991</u> (000's)	<u>Percent</u> <u>of Increase</u> <u>(Decrease)</u>
Taxes	\$ 14,420	45.32%	\$ 579	4.18%
Special assessment	295	.93	(44)	(12.98)
Licenses and permits	639	2.01	21	3.40
Intergovernmental	8,049	25.30	516	6.85
Charges for services	3,150	9.90	274	9.53
Fines and forfeits	346	1.09	(14)	(3.89)
Miscellaneous	3,131	9.84	(3,074)	(49.54)
Interest	1,785	5.61	(1,129)	(38.74)
Total Revenues	<u>\$ 31,815</u>	<u>100.00%</u>	<u>\$ (2,871)</u>	

A significant revenue decrease in miscellaneous revenue was due to the payments made by the Dubuque Racing Association to defease debt in 1991.

A significant revenue decrease was experienced in investment earnings due to the decline in interest rates and the unavailability of principal or interest of funds placed in an escrow receivership account awaiting resolution of the defunct Iowa Trust.

The tax rate of \$5.0395 established for general fund operations is within the \$8.10 per \$1,000 of taxable valuation allowed by the Code of Iowa. The (\$.2244) decrease from FY 1991 is a result of nonrecurring sales tax revenue.

The following schedule presents a summary of general fund, special revenue fund and debt service fund expenditures for the fiscal year ended June 30, 1992, and the percentage of increases and decreases in relation to prior year amount.

<u>Expenditures</u>	<u>Amount</u> (000's)	<u>Percent</u> <u>of Total</u>	<u>Increase</u> <u>(Decrease)</u> <u>from 1991</u> (000's)	<u>Percent</u> <u>of Increase</u> <u>(Decrease)</u>
<b>Current:</b>				
Administration	\$ 2,270	8.05%	\$ 227	11.11%
Protective services	7,843	27.82	528	7.22
Facilities and environment	9,123	32.35	82	.91
Leisure services	3,429	12.16	207	6.42
<b>Debt Service:</b>				
Principal	4,005	14.20	(528)	(11.65)
Interest and fiscal charges	1,520	5.39	(864)	(36.23)
Capital outlay	7	.03	(169)	(96.02)
Other	-	-	-	-
<b>Total Expenditures</b>	<u>\$ 28,197</u>	<u>100.00%</u>	<u>\$ (517)</u>	

Several major expenditure items deserve comment. In the facilities and environment program, the government aided in the completion of the Nordstorm distribution center, expended \$906,000 for participation in commercial and industrial loans, initiated the Corporate Center project, continued utility upgrading related to the U.S. Highway 61 project, concluded the water pollution control facilities plan and completed both the downtown hotel and ice harbor improvement projects.

With respect to the area of debt service, the Dubuque Greyhound Racing Association defeased the balance of the 1990 Urban Renewal TIF Revenue bonds that had been issued to construct ice harbor facilities associated with the Casino Belle riverboat venture.

**General Fund Balance.** The State of Iowa recommends that a working cash balance for the subsequent year be maintained in an amount equivalent to either (a) anticipated revenues, less anticipated expenditures, for the first three months, or (b) five percent of the budget provision.

The five-percent method employed by the City of Dubuque required a reserve amount of approximately \$670,000 as of June 30, 1992, and this amount was available.

**Enterprise Operations.** The enterprise operations consist of water and wastewater systems, parking facilities, refuse collection, and a transit system. With respect to the outstanding parking, sewer and water revenue bonds, earnings from the related utilities have met bond covenant requirements for net revenues to be equal to either 130% or 135% of current debt service requirements.

**Pension Trust Fund Operations.** All employees, except sworn police and fire personnel, are members of the Iowa Public Employees Retirement System, administered by the State of Iowa. The employer contributed 5.75% and the employees contributed 3.7% of covered wages to a \$34,000 maximum.

Prior to January 1, 1992, the sworn fire and police personnel were members of separate fire and police retirement systems that were administered locally in accordance with the provisions of Chapter 411 of the Code of Iowa. For this part of the year, the employees contributed from 5.1% to 9.1% of covered wages; the employer's contribution rate, applied against the same wage base, was at the rate of 22.96% for fire department members and 27.65% for police department members. Effective January 1, 1992, the separate fire and police retirement systems were integrated into a single statewide retirement system prescribed in Chapter 411.35 of the Code of Iowa. For this latter half of the year, the employee rates remained the same; the employer's contribution was based on a statutory rate of 17.0%.

**Debt Administration.** At June 30, 1992, the City of Dubuque had a number of debt issues outstanding. These issues included \$16,255,000 of general obligation bonds, \$2,411,429 of tax-increment financing bonds, \$350,000 of special assessment debt with government commitment and \$5,170,000 of revenue bonds. The government has maintained its Aa rating from Moody's Investors Service on general obligation bond issues. Under current state statutes, the government's general obligation bonded debt issuances are subject to a legal limitation based on 5 percent of total actual value of real property. As of June 30, 1992, the government's net general obligation bonded debt of \$16,255,000 was well below the legal limit of \$56,484,534, and debt per capita equaled \$298.

**Cash Management.** Cash temporarily idle during the year was invested in demand deposits, certificates of deposit, repurchase agreements, U.S. Treasury securities, federal agency obligations, authorized mutual funds, and an investment pool approved by the State of Iowa. The investment portfolios of both the fire and police retirement systems also included corporate bonds and stocks, variable annuity contracts, and guaranteed real estate contracts. The City recorded investment earnings of \$2,572,897 for the year, and the combined earnings of the fire and police retirement systems amounted to \$1,952,195 for the abbreviated period.

The investment policy adopted by the City Council stresses the importance of capital preservation. The policy directives intend to minimize credit and market risks while maintaining a competitive yield on the portfolio. Accordingly, deposits were either covered by federal depository insurance or collateralized. All collateral on uninsured deposits was held either by the State Treasurer, the government, its agent, or a financial institution's trust department in the government's name. Over 75% of the investments subject to risk categorization were classified in the category of lowest credit risk as defined by the Government Accounting Standards Board. The non-classified investments included mutual funds, investment pool, variable annuity contracts, and real estate contracts. The government's deferred compensation mutual fund is included in this section.

**Risk Management.** The City of Dubuque is a member of a statewide risk pool for local governments, the Iowa Communities Assurance Pool. The coverage for general and auto liability, as well as public official and police professional liability, are acquired through this agency. Worker's compensation coverage up to \$400,000 for each accident is provided through self-insurance. The accumulated reserve provision for such claims equaled \$491,046 as of June 30, 1992.

#### OTHER INFORMATION

**Independent Audit.** State statutes require an annual audit by independent certified public accountants. The accounting firm of Charles Bailly & Company, CPAs, was selected for this purpose. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the federal Single Audit Act of 1984 and related OMB Circular A-128. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the Single Audit Section.

**Awards.** The Government Finance Officers Association of the United States and Canada (GFOA), awarded a certificate of achievement for excellence in financial reporting to the City of Dubuque, Iowa, for its comprehensive annual financial report for the fiscal year ended June 30, 1991.

In order to be awarded a certificate of achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A certificate of achievement is valid for a period of one year only. The current report will be submitted to the GFOA for review and recommendations. Expectations are high that this year's report will again meet the standards for excellence in financial reporting. Efforts were made to correct past deficiencies and to incorporate suggested improvements.

**Acknowledgments.** We compliment the staff of the finance division for its help in preparing this report. We also commend the City Council and all department and division managers for their interest and support in planning and conducting the financial operations of the City of Dubuque in a responsible and progressive manner. We also thank the independent certified public accountants, Charles Bailly & Company, whose competent assistance and technical expertise have enabled the production of this report.

Sincerely,



Stephani J. Johnson  
Acting City Manager



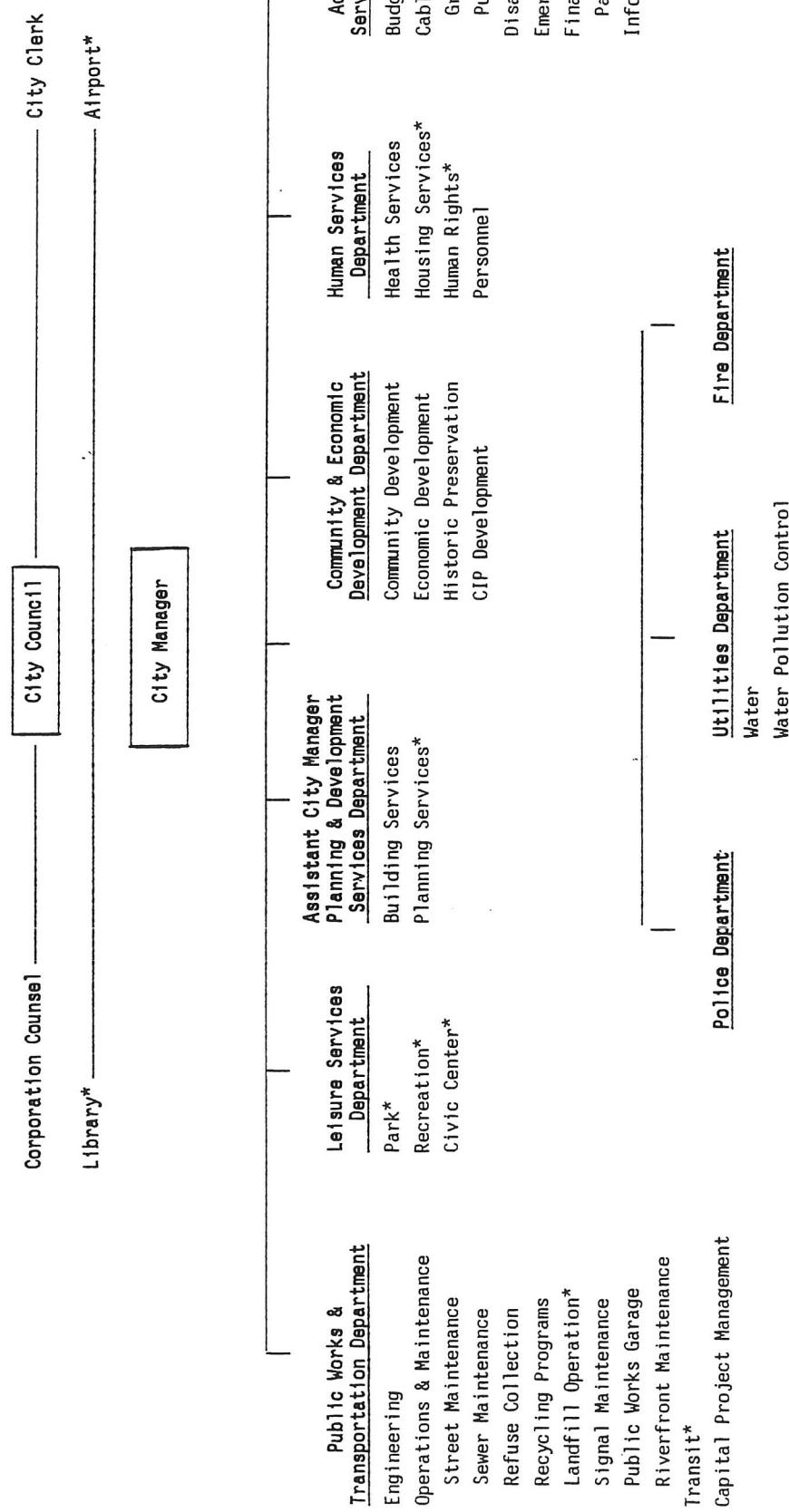
Duane R. Pitcher  
Finance Director



*Showing the Spirit.*

Effective: July 1, 1989  
Updated: July 1, 1991

## ORGANIZATIONAL CHART



CITY OF DUBUQUE, IOWA

OFFICIALS

June 30, 1992

CITY COUNCIL

JAMES E. BRADY  
DANIEL E. NICHOLSON  
ROBERT W. NAGLE  
KATHRYN E. KRIEG  
LORAS J. KLUESNER  
DONALD E. DEICH  
DIRK K. VOETBERG

MAYOR  
COUNCIL MEMBER - AT LARGE  
COUNCIL MEMBER - AT LARGE  
COUNCIL MEMBER - 1ST WARD  
COUNCIL MEMBER - 2ND WARD  
COUNCIL MEMBER - 3RD WARD  
COUNCIL MEMBER - 4TH WARD

COUNCIL APPOINTED OFFICIALS

W. KENNETH GEARHART  
BARRY A. LINDAHL  
MARY A. DAVIS

CITY MANAGER  
CORPORATION COUNSEL  
CITY CLERK

DEPARTMENT MANAGERS

MICHAEL A. KOCH  
GIL D. SPENCE  
STEPHANI J. JOHNSON  
  
JAMES D. BURKE  
  
RANDALL K. PECK  
PAULINE J. JOYCE  
JOHN J. MAUSS  
CRAIG L. OLSON  
WILLIAM T. MILLER  
NICOLA K. STANKE  
ROBERT W. O'BRIEN

CITY ENGINEER/PUBLIC WORKS DIRECTOR  
LEISURE SERVICES MANAGER  
ASSISTANT CITY MANAGER/PLANNING AND  
DEVELOPMENT MANAGER  
COMMUNITY/ECONOMIC DEVELOPMENT  
DIRECTOR  
HUMAN SERVICES MANAGER  
ADMINISTRATIVE SERVICES MANAGER  
POLICE CHIEF  
UTILITIES MANAGER  
FIRE CHIEF  
LIBRARY DIRECTOR  
AIRPORT MANAGER

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Dubuque,  
Iowa

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1991

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*J. L. Lash*  
President  
*Jeffrey A. Eiser*  
Executive Director



## **FINANCIAL SECTION**

PROLOGUE AND APPENDIX



# Charles Bailly & Company

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council:

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the City of Dubuque, Iowa, as of June 30, 1992, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the City of Dubuque's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Chapter 11 of the Code of Iowa, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the City of Dubuque as of June 30, 1992, and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of each of the individual funds and account groups of the City of Dubuque as of June 30, 1992, and the results of operations of such funds and the cash flows of individual proprietary and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 20 to the financial statements, the City of Dubuque has invested in the Iowa Trust. On December 11, 1991, the Securities and Exchange Commission initiated an action against the Trust's investment manager, Institutional Treasury Management, and froze all assets of the investment manager, including those of the Iowa Trust. Subsequently, a receiver for Iowa Trust was appointed by the court and the remaining assets were unfrozen. It is presently uncertain whether the Iowa Trust and the member governments will be able to recover all funds controlled by the investment manager. Accordingly, the financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The information listed as "Supplementary Supporting Schedules" and "Statistical Section" in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Dubuque. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups, taken as a whole.

*Charles Bailly & Company*

Dubuque, Iowa  
November 20, 1992

**GENERAL PURPOSE  
FINANCIAL STATEMENTS**

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## CITY OF DUBUQUE, IOWA

## Combined Balance Sheet - All Fund Types and Account Groups

June 30, 1992  
(With comparative totals for June 30, 1991)

Assets and Other Debits	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Types			Account Groups			
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	General	Long-term Debt	Totals (Memorandum Only) 1991	
Cash and pooled cash investments	\$ 6,028,558	\$ 7,665,227	\$ 2,232,853	\$ 5,948,720	\$ 2,838,598	\$ 702,068	\$ 11,208,418	\$ -	\$ -	\$ 36,624,442	\$ 57,880,036		
Investments													
Receivables:													
Taxes	55,746	2,844	31,395	-	5,713	-	34,734	-	-	130,432	71,154		
Accounts	283,354	-	585,959	3,102	1,228,214	-	14,730	-	-	1,526,298	1,161,065		
Special assessments	-	-	150,000	-	34,075	25,414	5,053	386	-	585,959	686,077		
Accrued interest	89,902	385,522	-	-	-	-	-	-	-	543,454	677,959		
Notes and contracts	-	741,400	-	-	-	-	-	-	-	891,400	728,785		
Notes - long-term	-	9,856,902	-	-	-	-	-	-	-	9,856,902	8,887,832		
Intergovernmental	11,096	3,729,634	-	-	594,049	3,636	-	-	-	4,338,405	3,760,056		
Other	-	-	-	-	-	610,000	-	-	-	610,000	1,081,667		
Due from other funds	580,006	-	-	-	-	-	-	-	-	580,006	16,774		
Inventory	-	-	-	-	-	255,502	21,421	-	-	276,923	288,164		
Prepaid items	5,037	-	-	-	-	5,037	-	-	-	11,714	-		
Restricted assets:													
Cash and pooled cash investments	-	-	-	-	-	13,669,804	-	91,000	-	-	13,760,804	11,832,104	
Accrued interest receivable	-	-	-	-	-	77,024	-	-	-	77,024	51,253		
Land	-	-	-	-	-	1,170,086	-	-	-	10,437,908	10,377,908		
Buildings and improvements	-	-	-	-	-	38,675,275	-	35,614,432	-	-	74,289,707	74,148,120	
Improvements other than buildings	-	-	-	-	-	9,224,762	-	-	-	4,810,840	14,035,582		
Machinery and equipment	-	-	-	-	-	23,114,302	-	23,816	-	9,603,579	32,741,697		
Construction in progress	-	-	-	-	-	939,335	-	13,152	-	952,487	30,584,934		
Less: accumulated depreciation	-	-	-	-	-	(36,291,942)	(16,840)	-	-	(36,308,782)	1,077,794		
Unamortized bond costs	-	-	-	-	-	21,323	-	-	-	21,323	22,516		
Unamortized bond discount	-	-	-	-	-	26,810	-	-	-	26,810	28,310		
Advances to other funds	-	-	-	-	-	-	309,600	-	-	309,600	353,000		
Other Debits:													
Amount available in Debt Service Funds	-	-	-	-	-	-	-	-	-	2,601,061	2,492,717		
Amount to be provided for payment of notes payable	-	-	-	-	-	-	-	-	-	556,309	556,309		
Amount to be provided for retirement of general Long-term debt	-	-	-	-	-	-	-	-	-	-	618,298		
Amount to be provided for payment of accrued employee benefits	-	-	-	-	-	-	-	-	-	323,515	323,515		
Total Assets and Other Debits	\$ 7,053,699	\$ 22,381,529	\$ 3,003,309	\$ 6,576,844	\$ 55,598,863	\$ 1,045,118	\$ 15,116,100	\$ 59,309,825	\$ 19,896,253	\$ 189,981,540	\$ 209,974,890	(continued)	

**EXHIBIT 1**  
(continued)

**CITY OF DUBUQUE, IOWA**

**Combined Balance Sheet - All Fund Types and Account Groups**

**June 30, 1992**

**(With comparative totals for June 30, 1991)**

Liabilities, Equity, and Other Credits	Governmental Fund Types					Proprietary Fund Types			Fiduciary Fund Types		Account Groups	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	General Long-term Debt	Totals (Memorandum Only)	
											1992	
<b>Liabilities:</b>												
Accounts payable	\$ 16,709	\$ 28,387	\$ -	\$ 676,172	\$ 164,923	\$ 1,207	\$ 780	\$ -	\$ 888,178	\$ 367,580		
Accrued payroll	169,507	27,483	-	5,444	82,110	7,934	1,923	-	294,401	144,682		
Accrued sales tax payable	-	-	-	-	29,943	-	-	-	29,943	23,370		
Accrued claims payable	-	-	-	-	-	83,888	3,766,832	-	83,888	53,012		
Deferred compensation payable	-	-	-	-	-	-	-	-	3,766,832	3,178,824		
Revenue bonds payable - current	-	-	-	-	165,000	-	-	-	-	165,000		
Accrued employee benefits	955,400	42,700	-	235,400	-	5,600	-	-	1,562,615	160,000		
Payable from restricted assets:	-	-	-	-	-	-	-	-	1,562,615	1,425,600		
Accounts payable	-	-	-	-	-	-	-	-	217,486	161,235		
Accrued payroll	-	-	-	-	-	-	-	-	3,295	2,641		
Revenue bonds payable	-	-	-	-	-	-	-	-	520,000	470,000		
Accrued bond interest payable	-	-	-	-	-	-	-	-	91,987	106,574		
Matured bond interest payable	-	-	-	-	-	-	-	-	2,523	1,495		
Intergovernmental payable	56,854	300	-	-	-	-	-	-	161	260,055		
Due to other funds	47,623	-	-	-	529,963	-	-	-	310	16,774		
Due to state pension system	-	-	-	-	-	-	-	-	-	-		
Notes payable	-	-	-	-	-	-	-	-	8,524,258	-		
Revenue bonds payable	-	-	-	-	-	-	-	-	556,309	618,298		
Special assessment debt with government commitment	-	-	-	-	-	-	-	-	556,309	5,170,000		
General obligation bonds payable	-	-	-	-	-	-	-	-	350,000	430,000		
Tax - increment financing bonds payable	-	-	-	-	-	-	-	-	16,255,000	18,395,000		
Accrued interest payable	-	-	-	-	-	-	-	-	2,411,429	4,171,154		
Advances from other funds	-	-	-	-	-	-	-	-	177,575	177,575		
Deferred revenue	-	-	-	-	-	-	-	-	-	309,600		
<b>Total Liabilities</b>	<b>1,141,616</b>	<b>2,660,748</b>	<b>401,948</b>	<b>402,248</b>	<b>1,211,579</b>	<b>6,312,281</b>	<b>95,139</b>	<b>12,476,968</b>	<b>19,896,253</b>	<b>44,399,872</b>	<b>38,181,252</b>	
<b>Equity and Other Credits:</b>												
Contributed capital	-	-	-	-	-	-	-	-	-	-	-	
Investment in general fixed assets	-	-	-	-	-	-	-	-	-	-	-	
Retained earnings:	-	-	-	-	-	-	-	-	-	-	-	
Reserved for revenue bond retirement	-	-	-	-	-	-	-	-	-	-	-	
Reserved by bond ordinance	-	-	-	-	-	-	-	-	-	-	-	
Unreserved	-	-	-	-	-	-	-	-	-	-	-	
Fund Balances:	-	-	-	-	-	-	-	-	-	-	-	
Reserved for prepaid items	5,037	-	-	-	-	-	-	-	-	-	-	
Reserved for endowments	-	-	-	-	-	-	-	-	-	-	-	
Reserved for employees	-	-	-	-	-	-	-	-	-	-	-	
Reserved for retirement system	-	-	-	-	-	-	-	-	-	-	-	
Reserved for long-term notes receivable	-	-	-	-	-	-	-	-	-	-	-	
Reserved for encumbrances	224,433	9,411,186	-	1,230,172	-	-	-	-	1,650,133	-	-	
Reserved by franchise agreement	-	-	-	-	-	-	-	-	-	-	-	
Reserved for debt service	-	-	-	-	-	-	-	-	-	-	-	
Unreserved, undesignated	5,682,613	9,249,646	2,601,061	4,135,093	-	-	-	-	-	-	-	
Total Equity and Other Credits	5,912,083	19,517,734	2,601,061	5,365,265	49,286,582	969,979	2,639,132	59,309,825	-	91,000	145,581,661	
<b>Total Liabilities and Equity and Other Credits</b>	<b>\$ 7,053,699</b>	<b>\$ 22,381,529</b>	<b>\$ 3,003,309</b>	<b>\$ 6,576,844</b>	<b>\$ 55,598,863</b>	<b>\$ 1,045,118</b>	<b>\$ 15,116,100</b>	<b>\$ 59,309,825</b>	<b>\$ 19,896,253</b>	<b>\$ 180,981,540</b>	<b>\$ 209,974,890</b>	

See notes to financial statements.

## CITY OF DUBUQUE, IOWA

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
All Governmental Fund Types and Expendable Trust Funds

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

		Governmental Fund Types			Fiduciary Fund Types		Totals (Memorandum Only)	
		General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	1992	1991
Revenues:								
Taxes	\$ 5,703,485	\$ 4,907,453	\$ 3,809,487	\$ 295,425	\$ -	\$ 3,824,159	\$ 18,244,584	\$ 17,057,461
Special assessments	639,135	-	-	-	-	-	295,425	338,581
Licenses and permits	900,750	7,148,165	-	-	1,258,451	-	639,135	618,132
Intergovernmental	3,150,036	-	-	-	-	-	9,307,346	7,951,861
Charges for services	345,992	-	-	-	-	-	3,150,036	2,876,224
Fines and forfeits	380,220	987,212	1,763,164	-	-	-	345,992	360,206
Miscellaneous	1,061,092	610,720	1,115,167	-	92,249	427,021	3,649,866	6,669,293
Interest	-	-	-	-	297,569	-	2,082,548	3,166,215
Total Revenues	12,180,690	13,653,550	5,981,243	1,648,269	-	4,251,180	37,714,932	39,037,973
Expenditures:								
Current:								
Administration	2,153,516	109,381	6,728	-	-	500,257	2,769,882	2,496,784
Protective services	7,751,060	112,052	-	-	-	2,562,433	10,405,545	9,747,342
Facilities and environment	1,586,826	7,535,964	-	-	-	609,759	9,732,549	9,543,073
Leisure services	3,382,445	46,438	-	-	-	548,135	3,977,018	3,682,608
Non-departmental						236		202
Debt service:								
Principal retirement	-	-	4,004,725	-	-	-	4,004,725	4,532,846
Interest and fiscal charges	-	-	1,520,668	-	-	-	1,520,668	2,385,352
Capital outlay	-	-	6,798	5,323,164	-	21,965	5,351,927	10,419,765
Total Expenditures	14,853,847	7,803,835	5,538,919	5,323,164	-	4,242,785	37,762,550	42,807,972
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,673,157)	5,869,715	442,324	(3,674,895)	-	8,395	(47,618)	(3,769,992)
Other Financing Sources (Uses):								
Bond proceeds	2,292,975	-	146,013	4,043,894	175,000	-	6,657,882	8,700,000
Operating transfers in	(137,249)	(3,362,359)	(479,993)	(2,503,281)	-	-	(6,482,882)	9,506,443
Operating transfers out	-	-	-	-	-	-	-	(9,315,043)
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	(3,001,429)
Total Other Financing Sources (Uses)	2,155,726	(3,362,359)	(333,980)	1,540,613	175,000	-	175,000	5,889,971
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(517,431)	2,487,356	108,344	(2,134,282)	183,395	-	127,382	\$ 2,119,972
Fund Balances, July 1	6,515,505	17,030,378	2,492,717	7,533,136	726,841	-	34,298,577	32,164,315
Residual equity transfers in	-	915,157	-	-	-	-	915,157	200,762
Residual equity transfers out	(85,991)	(915,157)	-	-	(33,589)	-	(11,034,737)	(186,472)
Fund Balances, June 30	\$ 5,912,083	\$ 19,517,734	\$ 2,601,061	\$ 5,365,265	\$ 910,236	-	\$ 34,306,379	\$ 34,298,577

See notes to financial statements.

EXHIBIT 3

CITY OF DUBUQUE, IOWA

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budgetary Basis) -  
General, Special Revenue, and Debt Service Funds

For the fiscal year ended June 30, 1992

	General Fund		Special Revenue Fund		Debt Service Fund	
	Budget	Actual	Variance-Favorable (Unfavorable)	Budget	Actual	Variance-Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$ 5,601,863	\$ 5,576,507	\$ (25,356)	\$ 4,832,227	\$ 4,802,546	\$ (29,681)
Special assessments	608,832	661,767	52,935	7,344,609	7,179,315	(165,294)
Licenses and permits	1,051,160	743,181	(307,979)			
Intergovernmental	3,026,366	3,218,533	192,167			
Charges for services	161,110	335,327	174,217			
Fines and forfeits	368,665	453,879	85,214	215,439	1,235,089	1,019,650
Miscellaneous	1,258,050	1,159,761	(98,289)	506,795	563,802	57,007
Interest						
Total Revenues	<u>12,076,046</u>	<u>12,148,955</u>	<u>72,909</u>	<u>12,899,070</u>	<u>13,780,752</u>	<u>881,182</u>
<b>Expenditures:</b>						
Current:						
Administration	2,299,136	2,141,509	157,627	166,453	109,381	57,072
Protective services	7,976,118	7,685,925	290,193	9,113,750	112,052	1,698
Facilities and environment	2,730,707	1,558,235	1,172,472	9,573,129	8,715,980	857,149
Leisure services	3,574,363	3,353,470	220,893	45,392	46,438	(1,046)
Debt service:						
Principal retirement						
Interest and fiscal charges						
Capital outlay						
Total Expenditures	<u>16,580,324</u>	<u>14,739,139</u>	<u>1,841,185</u>	<u>9,898,724</u>	<u>8,983,851</u>	<u>914,873</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,504,278)</u>	<u>(2,590,184)</u>	<u>1,914,094</u>	<u>3,000,346</u>	<u>4,796,901</u>	<u>1,796,555</u>
Other Financing Sources (Uses):						
Bond proceeds						
Operating transfers in	2,303,281	2,292,975	(10,306)			
Operating transfers out	(95,965)	(137,249)	(41,284)	(5,854,290)	(3,362,359)	2,491,931
Total Other Financing Sources (Uses)	<u>2,207,316</u>	<u>2,155,726</u>	<u>(51,590)</u>	<u>(5,854,290)</u>	<u>(3,362,359)</u>	<u>2,491,931</u>
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(2,296,962)</u>	<u>(434,458)</u>	<u>1,862,504</u>	<u>(2,853,944)</u>	<u>1,434,542</u>	<u>4,288,486</u>
Fund Balances, July 1	7,128,065	7,128,065	-	6,183,070	6,183,070	-
Residual equity transfers in	<u>(85,991)</u>	<u>(85,991)</u>	<u>-</u>	<u>-</u>	<u>39,024</u>	<u>39,024</u>
Residual equity transfers out					<u>(39,024)</u>	<u>(39,024)</u>
Fund Balances, June 30	<u>\$ 4,745,112</u>	<u>\$ 6,607,616</u>	<u>\$ 1,862,504</u>	<u>\$ 3,329,126</u>	<u>\$ 7,617,612</u>	<u>\$ 4,288,486</u>
					<u>\$ 884,140</u>	<u>\$ 2,232,853</u>
						<u>\$ 1,348,713</u>

See notes to financial statements.



EXHIBIT 4

CITY OF DUBUQUE, IOWA

Combined Statement of Revenues, Expenses, and Changes in Retained Earnings/Fund Balances -  
All Proprietary Fund Types and Similar Trust Funds

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	1992	1991
Operating Revenues:						
Charges for services	\$ 9,993,482	\$ 4,285,989	\$ -	\$ -	\$ 14,279,471	\$ 12,696,999
Other charges	716,040	-	6,257	-	716,040	632,775
Other	239,369	459	-	-	246,085	253,907
Investment earnings	-	-	-	1,855,614	1,855,614	1,400,336
Member contributions	-	-	-	167,076	167,076	270,111
State contributions	-	-	-	63,579	63,579	154,435
Employer contributions	-	-	-	715,312	715,312	1,190,058
Total Operating Revenues	<u>10,948,891</u>	<u>4,286,448</u>	<u>6,257</u>	<u>2,801,581</u>	<u>18,033,177</u>	<u>16,598,821</u>
Operating Expenses:						
Employee expense	4,500,290	1,156,996	-	-	5,657,286	5,340,590
Utilities	1,153,152	-	-	-	1,163,152	1,083,723
Repairs and maintenance	1,176,653	-	-	-	1,176,653	1,068,034
Supplies and services	2,075,458	264,741	10,644	29,045	2,379,888	2,060,448
Insurance	296,166	3,014,377	-	-	3,310,543	2,935,778
Bad debts	26,107	-	-	-	26,107	23,308
Depreciation	2,534,803	1,417	-	-	2,536,220	2,451,016
Amortization	1,193	-	-	-	1,193	1,200
Pension payments	-	-	-	-	834,507	834,507
Interest expense	-	-	-	-	184,655	184,655
Total Operating Expenses	<u>11,773,822</u>	<u>4,437,531</u>	<u>10,644</u>	<u>1,048,207</u>	<u>17,270,206</u>	<u>16,538,558</u>
Operating Income (Loss)	<u>(824,931)</u>	<u>(151,083)</u>	<u>(4,387)</u>	<u>1,753,374</u>	<u>772,973</u>	<u>60,263</u>
Nonoperating Revenues (Expenses):						
Interest revenue	842,755	57,678	5,534	-	905,967	805,376
Interest expense	(360,758)	-	-	-	(360,758)	(401,748)
Operating grants	441,792	-	-	-	441,792	521,357
Proceeds from legal settlements	-	-	-	-	-	7,939
Total Nonoperating Revenues (Expenses)	<u>923,782</u>	<u>57,678</u>	<u>5,534</u>	<u>-</u>	<u>987,001</u>	<u>932,924</u>
Net Income (Loss) Before Operating Transfers	98,858	(93,405)	1,147	1,753,374	1,759,974	993,187
Operating Transfers Out	-	(175,000)	-	-	(175,000)	(191,400)
Net Income (Loss)	98,858	(268,405)	1,147	1,753,374	1,584,974	801,787
Retained Earnings/Fund Balances, July 1	13,468,328	1,218,384	77,616	30,127,917	44,892,245	44,090,458
Transfers to state pension system	-	-	-	(30,231,158)	(30,231,158)	-
Retained Earnings/Fund Balances, June 30	<u>\$13,567,186</u>	<u>\$ 949,979</u>	<u>\$ 78,763</u>	<u>\$ 1,650,133</u>	<u>\$16,246,061</u>	<u>\$44,892,245</u>

See notes to financial statements.

EXHIBIT 5

CITY OF DUBUQUE, IOWA

Combined Statement of Cash Flows -  
All Proprietary Fund Types and Similar Trust Funds

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

							Totals (Memorandum Only)
	Proprietary Fund Types	Internal Service		Nonexpendable Trust	Fiduciary Fund Types	Pension Trust	
	Enterprise						1992 1991
<b>Cash Flows from Operating Activities:</b>							
Operating income (loss)	\$ (824,931)	\$ (151,083)		\$ (4,387)	\$ 1,753,374		\$ 772,973 \$ 60,263
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	2,534,803	1,417					2,536,220
Amortization	1,193	-					1,193 1,200
Investment earnings	-	-					(1,855,614) (1,400,336)
Interest expense	-	-					184,655
Change in assets and liabilities:							
(Increase) decrease in property taxes receivable	(2,579)	-					(2,579)
(Increase) decrease in accounts receivable	(238,599)	-					(258,599)
Decrease in intergovernmental receivable	137,312	-					137,312
(Increase) decrease in inventory	6,403	4,838					11,143
Decrease in prepaid items	50	-					50
Increase (decrease) in accounts payable	47,623	986					5,780
Increase in accrued payroll	28,846	2,584					(228,994)
Increase in accrued sales tax payable	6,573	-					1,072
Increase (decrease) in accrued claims payable	-	30,876					6,573 4,787
Increase in accrued employee benefits	2,700	-					30,876 (20,092)
(Decrease) in intergovernmental payable	(185)	-					2,700 13,700
Increase (decrease) in due to other funds	296	653					(185) (216)
Increase in accounts payable from restricted assets	56,251	-					949 (79)
Increase in accrued payroll payable from restricted assets	654	-					56,251 85,150
Increase (decrease) in deferred revenue	(10,259)	-					654 957
Net cash provided by (used for) operating activities	<u>1,726,151</u>	<u>(109,629)</u>		<u>(4,387)</u>	<u>74,811</u>		<u>(10,259)</u> <u>14,802</u>
							<u>1,686,946</u> <u>1,279,157</u>
<b>Cash Flows from Noncapital Financing Activities:</b>							
Receipt of advances from other funds	(43,400)	-					(43,400) 47,000
Repayment of advances from other funds	-	-					(34,000) (47,000)
Advances to other funds	-	43,400					43,400 34,000
Repayment of advances to other funds	-	(175,000)					441,792 521,357
Operating grants received	441,792	-					(175,000) (191,400)
Operating transfers out	-	-					(21,706,900) -
Transfers to state pension system	-	-					(7,080) (7,080)
Interest paid on due to state pension system	-	-					(21,713,980) -
Net cash provided by (used for) noncapital financing activities	<u>398,392</u>	<u>(131,600)</u>		<u>-</u>	<u>(21,447,188)</u>		<u>(21,447,188)</u> <u>329,957</u>

(continued)

CITY OF DUBUQUE, IOWA

Combined Statement of Cash Flows -  
All Proprietary Fund Types and Similar Trust Funds

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	<u>Proprietary Fund Types</u>	<u>Fiduciary Fund Types</u>		<u>Totals (Memorandum Only)</u>	
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Nonexpendable Trust</u>	<u>1992</u>	<u>1991</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>					
Acquisition and construction of capital assets	(2,678,265)	(6,019)	-	(2,684,284)	(5,478,870)
Principal paid on revenue bond maturities	(630,000)	-	-	(630,000)	(525,000)
Interest paid on revenue bonds	(358,574)	-	-	(358,574)	(377,697)
Other interest paid	(13,943)	-	-	(13,943)	(22,806)
Proceeds from legal settlements	471,667	-	-	471,667	479,605
Capital contributed by government	657,175	-	-	657,175	575,691
Capital contributed by intergovernmental	14,802	-	-	14,802	60,342
Capital contributed by developers and users	1,163,641	-	-	1,163,641	663,210
Net cash used for capital and related financing activities	(1,373,497)	(6,019)	-	(1,379,516)	(4,624,825)
<b>Cash Flows from Investing Activities:</b>					
Interest on cash and pooled cash investments	805,798	58,696	5,425	1,952,215	2,822,134
Net increase (decrease) in cash and pooled cash investments	1,556,844	(188,552)	1,038	(19,686,954)	(446,167)
Cash and pooled cash investments at beginning of year	<u>14,951,558</u>	<u>890,620</u>	<u>77,339</u>	<u>30,038,920</u>	<u>45,958,437</u>
Cash and pooled cash investments at end of year	<u>\$16,508,402</u>	<u>\$ 702,068</u>	<u>\$ 78,377</u>	<u>\$10,351,966</u>	<u>\$27,640,813</u>
					<u><u>\$65,958,437</u></u>

CITY OF DUBUQUE, IOWA

Notes to the Financial Statements

June 30, 1992

**Note 1. Summary of Significant Accounting Policies**

The financial statements of the City of Dubuque, Iowa, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the City are described below.

**Reporting Entity**

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic--but not the only--criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the government's reporting entity.

**Included within the reporting entity:**

**City of Dubuque Carnegie Stout Library.** The City's library board is appointed by the City of Dubuque City Council. The bond issuance authorizations are approved by the City Council after referendum and the legal liability for the library general obligation debt remains with the City of Dubuque.

**City of Dubuque Airport.** The City's airport commission is appointed by the City of Dubuque City Council. The bond issuance authorizations are approved by the City Council and the legal liability for the airport general obligation debt remains with the City of Dubuque.

**City of Dubuque Civic Center.** The City's civic center commission is appointed by the City of Dubuque City Council. The rates for user charges and bond issuance authorizations are approved by the City Council after referendum, and the legal liability for the civic center general obligation debt remains with the City of Dubuque.

**City of Dubuque Cable TV.** The City's cable TV commission is appointed by the City of Dubuque City Council. The commission advises the City Council and staff on policy issues regarding cable television and the cable television operator's compliance with its franchise agreement with the City of Dubuque.

**City of Dubuque Transit Board.** The City's transit board is appointed by the City of Dubuque City Council. Additionally, the rates for user charges are approved by the City Council.

**City of Dubuque Park and Recreation Commission.** The City's park and recreation commission is appointed by the City of Dubuque City Council. Any bond issuance authorizations are approved by the City Council after referendum, and the legal liability for the park and recreation general obligation debt remains with the City of Dubuque. Also, the rates for user charges are approved by the City Council.

Excluded from the reporting entity:

**Dubuque Independent School District and Dubuque Metropolitan Area Solid Waste Agency.** These potential component units have separate elected boards and provide services to residents generally within the geographic boundaries of the government. These potential component units are excluded from the reporting entity because the government does not have the ability to exercise influence over their daily operations, approve budgets, or provide funding.

**Dubuque Racing Association, LTD.** This non-governmental unit has a separate elected board of directors that selects management staff, establishes budgets, and controls all aspects of general management and development. This non-governmental unit is excluded from the reporting entity because the City does not have the ability to exercise influence over its daily operations, approve budgets, or provide funding for operations. The City of Dubuque owns the Dubuque Racing Association's land and structure. The City funded the development of the land and structure by issuing general obligation bonds. The Dubuque Racing Association makes periodic payments to the City in order for the City to pay off the bond principal and interest as it comes due. When the bond principal is paid off, the City retains ownership of the land and structure.

**Dubuque in Futuro, Inc.** This non-profit corporation has a separate elected board of directors that establishes budgets and controls all aspects of general management and development. This non-profit corporation is excluded from the reporting entity because the City does not have the ability to exercise influence over its daily operations, approve budgets, or provide funding for operations.

### **Fund Accounting**

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, either a pension trust fund, a nonexpendable trust fund, or an expendable trust fund is used. The terms "nonexpendable" and "expendable" refer to whether or not the government is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

## Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds, nonexpendable trust funds, and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary funds segregate equity (i.e., net total assets) into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds, and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, local option sales taxes, special assessments, licenses, interest revenue, and charges for services. Fines, permits, and parking meter revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types, pension trust funds, and nonexpendable trust funds. Under this method, revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

#### **Budgetary and Legal Appropriation and Amendment Policies**

The State Code of Iowa requires the adoption of an annual budget on or before March 15 of each year which becomes effective July 1 and constitutes the appropriation for each program specified therein until amended. The legal level of control (the level on which expenditures may not legally exceed appropriations) is the program level. Appropriations as adopted and amended lapse at the end of the fiscal year.

After the initial annual budget is adopted, it may be amended for specified purposes. Budget amendments must be prepared and adopted in the same manner as the original budget. Management is not authorized to amend the budget or to make budgetary transfers between programs without the approval of the City Council. The City has adopted a policy relative to budgetary control and amendment which provides for control at the line-item level and review of the current year's budget at the time the next year's budget is prepared. This usually results in amending the appropriations of all programs to adjust to current conditions. Supplemental appropriations are only provided when unanticipated revenues or budget surpluses become available. Individual amendments were not material in relation to the originally adopted amounts.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting--under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation--is utilized in the governmental funds. Encumbrances outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

The City's budget for the governmental-type funds are prepared on the cash basis of accounting. Budgeted amounts are as originally adopted or as amended by the City Council. Individual amendments were not material in relation to the originally appropriated amounts.

The accompanying "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - General, Special Revenue, and Debt Service Funds" presents comparisons of the legally adopted budget with actual data on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, timing, perspective, and entity differences in excess of revenues and other sources of financial resources over expenditures and other uses of financial resources for the year ended June 30, 1992, is presented as follows:

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses (budgetary basis)	\$ (434,458)	\$ 1,434,542	\$ 98,986
Adjustments:			
To adjust revenues for accruals	31,735	(127,202)	9,358
To adjust expenditures for accruals	(114,708)	<u>1,180,016</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses (GAAP basis)	\$ <u>(517,431)</u>	<u>\$ 2,487,356</u>	<u>\$ 108,344</u>

#### **Cash and Pooled Cash Investments**

Cash includes amounts on hand, funds included in demand deposits, and short-term investments with a maturity date within three months of the date of acquisition.

Statutes authorize the City to exercise considerable latitude in the selection of investment opportunities as long as the investment is deemed to be prudent and is not specifically prohibited. The City is not allowed to invest in common, preferred, or guaranteed stock, except for pension trust funds and the deferred compensation mutual fund. The single instance of stock ownership by the City is attributable to a conditional gift.

Investments are stated at cost or amortized cost, except for investments in the deferred compensation mutual fund which are reported at market value.

For purposes of the statement of cash flows, the City considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

#### **Unbilled Revenues**

The Sewage Disposal Works, Water Utility, and Refuse Collection funds accrue unbilled revenues for services rendered subsequent to the last billing date and prior to year-end based upon the number of days unbilled compared to the first billing subsequent to year-end. At June 30, 1992, unbilled utility receivables for the aforementioned funds were included in accounts receivable and totaled \$415,699.

#### **Short-term Interfund Receivables/Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

#### **Inventories**

Inventories included in internal service funds are stated at the lower of cost or market and consist of consumable supplies. The cost of these supplies is recorded as an expense at the time they are removed from inventory for use. Inventories of materials and supplies in the enterprise funds are determined by actual count and priced on the first-in, first-out basis.

#### **Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 1992, are recorded as prepaid items.

#### **Restricted Assets**

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "revenue bond operations" account is used to report resources set aside to subsidize potential deficiencies from the enterprise fund's operation that could adversely affect debt service payments. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond sinking" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond reserve" account is used to report resources set aside to make up potential future deficiencies in the revenue bond sinking account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

## **Fixed Assets**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, improvements, and machinery and equipment in the proprietary fund types is computed using the straight-line method.

## **Compensated Absences**

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting For Compensated Absences, no liability is recorded for nonvesting accumulated rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that it is estimated will be allowed at retirement.

### **Long-term Obligations**

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

### **Fund Equity**

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds. Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

### **Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

### **Advances to Other Funds**

Noncurrent portions of long-term interfund loan receivables are reported as advances in proprietary fund types.

### **Memorandum Only - Total Columns**

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

### **Comparative Data**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

### **Reclassifications**

Certain amounts relating to fiscal year 1991 have been reclassified to conform to the current year presentation.

### **Concentration of Credit Risk**

Concentrations of credit risk exist when changes in economic, industrial, or geographic factors similarly affect groups of counterparts in their ability to meet contractual obligations. The City operates in the Dubuque County, Iowa, area. Due to this, the City's operations are dependent on this region's economic condition.

### **Note 2. Deferred Compensation Plan**

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all government employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan; all property and rights purchased with those amounts; and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditor of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's legal counsel that the City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Investments are managed by the plan's trustee under one of four investment options, or a combination thereof. The choice of the investment option(s) is made by the participants.

### **Note 3. Post-Employment Health Care Benefits**

In addition to providing pension benefits, the government provides certain health care benefits for retired disabled police officers and firefighters as mandated by Chapter 411.15 of the Code of Iowa. The cost of health care benefits for retired disabled police officers and firefighters is recognized as an expenditure as claims are paid. As of June 30, 1992, 42 retirees were eligible for these benefits, and the cost of the benefits for the fiscal year ended June 30, 1992, totaled \$22,000.

### **Note 4. Employee Retirement Systems**

#### **MFPRSI**

The City of Dubuque is a participating employer in the Municipal Fire and Police Retirement System of Iowa (MFPRSI). This single cost-sharing statewide multiple-employer fire and police retirement system is a defined benefit plan that covers members of the fire and police departments who have been appointed under civil service. Participation is mandatory for all members appointed after March 2, 1934, except for a chief who would not complete 22 years of service by age 55 and who makes a written request for exemption. The statewide retirement system became effective January 1, 1992, and replaced the individual city fire and police retirement systems that had operated under Chapter 411 of the Code of Iowa.

This pension plan provides retirement, disability, and death benefits in accordance with statutory eligibility requirements. Normal retirement is elective for members who have both attained the age of 55 and have completed 22 years of service. Accidental death and disability benefits are available regardless of age attainment and length of service. These benefits are attributable to events sustained in line of duty that result in death or permanent disability. Ordinary disability benefits are provided for permanent disability not incurred in line of duty. Though eligibility may be attained at any age, the benefit is less for service of less than 4 years. Alternatives exist for ordinary death benefits depending upon whether the member was or was not in service at the time of death and years of service. A reduced benefit (termination benefit) is available at age 55 for members who have completed at least 4 years of service upon termination of membership before age 55, or at least 4 years of service upon termination of membership after age 55.

Benefit calculations are generally based upon the average of the highest 3 years of earnable compensation. The benefit allowance varies in accordance with the type of benefit and the eligibility for additional service credits. The plan provides that all benefits, except termination benefits, are subject to escalation as of July 1 and January 1 relative to pay increases granted to the fire and police department members on said dates.

Since the plan is administered by the statewide system, the City's responsibility is limited to the payment of contributions due from the City and the active members of the fire and police departments. The statutory contribution rates were 17.0% for the employer and between 5.1% and 9.1% for the employees. Inasmuch as no ceiling limitation exists, the rates were applied against the entire amount of earnable compensation for the period. For the period of January 1 through June 30, 1992, the City contributed \$444,836 and the employees contributed \$165,640. The contributions were derived by applying the appropriate rates against earnable compensation of \$2,616,682. Information showing the City's contribution as a percentage of total contributions of all participating entities is not yet available from MFPRSI.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess MFPRSI's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems and among employers. MFPRSI does not make separate measurements of assets and pension benefit obligation for individual employers.

Information regarding MFPRSI's pension benefit obligation and net assets available for benefits at June 30, 1992, is not yet available from MFPRSI.

Historical trend information showing MFPRSI's progress in accumulating sufficient assets to pay benefits when due is presented in its annual report.

#### **IPERS**

The City of Dubuque is a participating employer in the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer public employees retirement system designed as a supplement to Social Security.

All employees earning in excess of \$300 per quarter who do not participate in any other public retirement system in the State are eligible and must participate in IPERS. The pension plan provides retirement and death benefits which are established by State statute. Generally, a member may retire at age 65 or any time after age 62 with 30 years or more of service or when age plus years of service equals or exceeds 92, and receive unreduced (for age) benefits. Members may also retire at the age of 55 or more at reduced benefits. Benefits vest after four years of service or after attaining the age of 55. Full benefits are equal to fifty-four percent of the average of the highest three years of covered wages times years of service divided by 30.

The plan is administered by the State of Iowa and the City's responsibility is limited to payment of contributions. The contribution rates are actuarially determined; during the fiscal year ended June 30, 1992, State statute requires contributions of 3.70% by the employee and 5.75% by the employer. These rates are applied on the first \$31,000 of compensation in calendar year 1991 and on the first \$34,000 of compensation in calendar year 1992. The contribution paid by the City for the year ended June 30, 1992, totaled \$547,041 and the contribution paid by employees totaled \$352,009. The total payroll for employees covered by IPERS for the year ended June 30, 1992, was \$9,513,750 and the total City payroll was \$15,759,483. The City's employer and employee contributions during the year ended June 30, 1992, represented .32 percent of total contributions of all participating entities.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess IPERS' funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems and among employers. IPERS does not make separate measurements of assets and pension benefit obligation for individual employers. At June 30, 1992, the pension benefit obligation for IPERS as a whole, determined through an actuarial valuation performed as of that date, was \$5,597,572,968. IPERS' net assets available for benefits on that date valued at cost were \$5,646,470,378 (valued at market were \$6,225,257,155) leaving no unfunded pension benefit obligation.

Historical trend information showing IPERS' progress in accumulating sufficient assets to pay benefits when due is presented in its annual report. IPERS does not invest in obligations of the State of Iowa or its political subdivisions.

#### **Note 5. Cash on Hand, Deposits and Investments**

**Cash on Hand.** Cash on hand represents undeposited collections together with authorized change funds and petty cash funds used for current operating purposes. The carrying amount at year end was \$26,150.

**Deposits.** At year end, the carrying amount of deposits was \$4,864,158 and the bank balance was \$4,771,314. Of the bank balance, \$885,000 was covered by depository insurance. The balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

**Investments.** The City classifies its investments into categories which present an indication of the level of credit risk in relation to the nature of the investment and the custodial provisions. Category 1 records securities that are insured, registered, held by the City, or held by the City's agent in the City's name. Category 2 denotes uninsured and unregistered securities that are held by a counterparty's trust department or agent in the City's name. Category 3 specifies uninsured and unregistered securities that are held by a counterparty's trust department or agent in other than the City's name.

	Categories			Carrying Amount	Market Value
	1	2	3		
Repurchase Agreements	\$ 135,000	\$ -	\$ -	\$ 135,000	\$ 135,000
U.S. Treasury Securities	-	1,321,711	-	1,321,711	1,381,094
Federal Agency Obligations	13,705,056	2,798,242	-	16,503,298	16,606,320
Corporate Stock	<u>7,088</u>	<u>-</u>	<u>-</u>	<u>7,088</u>	<u>38,295</u>
	<u>\$13,847,144</u>	<u>\$ 4,119,953</u>	<u>\$ -</u>	<u>17,967,097</u>	<u>18,160,709</u>
Variable Annuity Contract				3,000,000	3,622,192
Guaranteed Real Estate Contracts				973,778	973,778
Investment Pools:					
Mutual U.S. Government Bond Fund				6,356,365	6,356,365
State Investment Pool - Iowa Trust				17,197,698	17,197,698
Deferred Compensation Mutual Fund				<u>3,766,832</u>	<u>3,766,832</u>
Total Investments				<u>\$49,261,770</u>	<u>\$50,077,574</u>

As discussed in Note 20, it is presently uncertain whether the City will be able to recover all funds invested in the Iowa Trust. Accordingly, the market value of the City's investments does not include any adjustments that might result from the outcome of this uncertainty.

Statutes require that all uninsured deposits be collateralized at 110 percent and that the collateral pledged for the deposits be held in the City's name by an independent depository bank other than the pledging bank.

#### Note 6. Cash and Pooled Cash Investments - Overdraft

When a fund overdraws its share of a pooled cash account, the overdraft is reported as an interfund payable in that fund. The Community Development Fund, the Park Construction Fund, the Corporate Center Construction Fund, and the Stores/Printing Fund overdrawn their shares of the City's pooled cash account. The offsetting interfund receivable has been reported in the General Fund. The difference between the General Fund's carrying amount of the cash pool and the equity displayed on the General Fund's balance sheet amounts to \$579,058.

#### Note 7. Fixed Assets

The following is a summary of changes in the general fixed assets account group during the fiscal year:

	<u>Balance</u> <u>July 1,</u> <u>1991</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30,</u> <u>1992</u>
Land	\$ 9,207,822	\$ 60,000	\$ -	\$ 9,267,822
Buildings	35,533,887	80,545	-	35,614,432
Improvements other than buildings	4,810,840	-	-	4,810,840
Machinery and equipment	9,166,489	1,351,867	914,777	9,603,579
Construction in progress	-	13,152	-	13,152
<b>Total General Fixed Assets</b>	<b>\$58,719,038</b>	<b>\$ 1,505,564</b>	<b>\$ 914,777</b>	<b>\$59,309,825</b>

The following is a summary of proprietary fund type assets at June 30, 1992:

	<u>Enterprise</u> <u>Funds</u>	<u>Internal</u> <u>Service</u> <u>Funds</u>
Land	\$ 1,170,086	\$ -
Buildings	38,675,275	-
Improvements other than buildings	9,224,742	-
Machinery and equipment	23,114,302	23,816
Construction in progress	939,335	-
Less: accumulated depreciation	(36,291,942)	(16,840)
<b>Net Fixed Assets</b>	<b>\$36,831,798</b>	<b>\$ 6,976</b>

In proprietary funds, the following estimated useful lives are used to compute depreciation:

Buildings	50 years
Improvements other than buildings	50 years
Machinery and equipment	4-20 years

#### Note 8. Long-term Debt

**General Obligation Bonds.** The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government.

General obligation bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued as serial bonds with varying amounts of principal maturing annually and with interest payable semi-annually. General obligation bonds outstanding at June 30, 1992, are as follows:

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturity Dates</u>	<u>Interest Rates</u>	<u>Amount Originally Issued</u>	<u>Amount Outstanding End of Year</u>
Library	12/01/78	06/01/81-06/01/92	5.20-6.00%	\$ 3,180,000	\$ 400,000
Debt service	09/01/83	05/01/84-05/01/94	7.40-8.00	1,940,000	500,000
Airport	07/01/84	05/01/86-05/01/94	8.75-9.20	750,000	200,000
Corporate purpose	05/01/85	05/01/87-05/01/99	8.00-9.25	4,700,000	4,125,000
Corporate purpose	03/01/87	05/01/88-05/01/01	4.40-5.60	4,000,000	3,675,000
Corporate purpose	06/01/89	05/01/91-05/01/00	6.50-6.70	4,150,000	3,245,000
Corporate purpose	05/15/90	05/01/91-05/01/00	6.50-6.80	1,965,000	1,715,000
Corporate purpose	05/01/91	05/01/92-05/01/02	5.50-6.10	<u>2,500,000</u>	<u>2,395,000</u>
				<u>\$23,185,000</u>	<u>\$16,255,000</u>

Annual debt service requirements to maturity for general obligation bonds, including interest of \$5,020,039, are as follows:

<u>Fiscal Year Ending</u>	<u>General Long-Term Debt Account Group</u>
<u>June 30</u>	
1993	\$ 3,336,887
1994	2,983,627
1995	2,684,165
1996	2,662,690
1997	2,498,922
1998-2002	<u>7,108,748</u>
Total	<u>\$21,275,039</u>

**Tax-Increment Financing Bonds.** The City issues tax-increment financing bonds to provide funds for urban renewal projects. The City pledges property tax revenues from the tax-increment financing districts to pay debt service. These bonds generally are issued as serial bonds with varying amounts of principal maturing annually and with interest payable semi-annually. Tax-increment financing bonds outstanding at June 30, 1992, are as follows:

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturity Dates</u>	<u>Interest Rates</u>	<u>Amount Originally Issued</u>	<u>Amount Outstanding End of Year</u>
Couler Valley	07/01/86	06/01/90-06/01/97	7.50%	\$ 350,000	\$ 240,000
Metrix	09/01/88	07/01/91-07/01/94	10.00	125,000	71,429
Blue Moon	08/08/90	08/01/91-08/01/96	8.00-8.75	1,200,000	1,100,000
Nordstrom	03/01/91	08/01/93-08/01/98	7.13-8.56	<u>1,000,000</u>	<u>1,000,000</u>
				<u>\$ 2,675,000</u>	<u>\$ 2,411,429</u>

Annual debt service requirements to maturity for tax-increment financing bonds, including interest of \$652,444, are as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
<u>June 30</u>	
1993	\$ 444,847
1994	593,777
1995	541,032
1996	567,007
1997	537,390
1998-1999	<u>379,820</u>
Total	<u>\$ 3,063,873</u>

**Revenue Bonds.** The City also issues bonds where the City pledges income derived from acquired or constructed assets to pay debt service. These bonds generally are issued as serial bonds with varying amounts of principal maturing annually and with interest payable semi-annually. Revenue bonds outstanding at June 30, 1992, are as follows:

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturity Dates</u>	<u>Interest Rates</u>	<u>Amount Originally Issued</u>	<u>Amount Outstanding End of Year</u>
Sewage disposal					
works	02/01/69	11/01/71-11/01/92	5.00-5.50%	\$ 2,000,000	\$ 200,000
Water utility	07/01/76	07/01/77-07/01/96	5.00-6.50	5,700,000	2,050,000
Parking facilities	05/15/90	05/01/92-05/01/10	7.40-7.63	<u>3,000,000</u>	<u>2,920,000</u>
				<u>\$10,700,000</u>	<u>\$ 5,170,000</u>

Revenue bond debt service requirements to maturity, including interest of \$2,710,290, are as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
<u>June 30</u>	
1993	\$ 953,157
1994	776,019
1995	752,959
1996	735,929
1997	761,909
1998 - 2002	1,498,615
2003 - 2007	1,505,858
2008 - 2010	<u>895,844</u>
<b>Total</b>	<b><u>\$ 7,880,290</u></b>

**Special Assessment Debt.** Special assessment bonds have been issued to provide funds for street construction projects to serve residential developments. These bonds are issued as serial bonds with varying amounts of principal maturing annually and with interest payable semi-annually. A City-funded reserve fund for special assessments has been established to cover any defaults by property owners and will be used to service special assessment debt. This reserve fund has a balance of \$788,371 at June 30, 1992. Special assessment bonds outstanding at June 30, 1992, are as follows:

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturity Dates</u>	<u>Interest Rates</u>	<u>Amount Originally Issued</u>	<u>Amount Outstanding End of Year</u>
Street improvements	08/01/86	12/01/86-12/01/95	6.00-7.90%	\$ 500,000	\$ 200,000
Street improvements	09/01/87	12/01/87-12/01/96	6.00-8.00	<u>300,000</u>	<u>150,000</u>
				<u>\$ 800,000</u>	<u>\$ 350,000</u>

Special assessment bond debt service requirements to maturity, including interest of \$74,300, are as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
<u>June 30</u>	
1993	\$ 112,850
1994	99,225
1995	93,050
1996	86,775
1997	32,400
<b>Total</b>	<b><u>\$ 424,300</u></b>

**Notes Payable.** Notes payable have been issued to provide funds for economic development and for a golf course irrigation project. Notes payable at June 30, 1992, are as follows:

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturity Dates</u>	<u>Interest Rates</u>	<u>Originally Issued</u>	<u>Amount Outstanding End of Year</u>
Economic development	04/02/84	05/15/89-05/15/98	None	\$ 250,000	\$ 150,000
Economic development	07/11/85	09/01/88-09/01/95	None	250,000	125,000
Golf course irrigation project	06/22/90	09/01/90-06/21/95	9.44%	110,000	91,309
Economic development	11/30/90	10/01/99	None	<u>190,000</u>	<u>190,000</u>
				<u>\$ 800,000</u>	<u>\$ 556,309</u>

Debt service requirements to maturity on notes payable, including interest of \$29,820, are as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
<u>June 30</u>	
1993	\$ 71,250
1994	71,250
1995	147,379
1996	56,250
1997	25,000
1998 - 2000	<u>215,000</u>
Total	<u>\$ 586,129</u>

**Changes in Long-term Liabilities.** During the fiscal year ended June 30, 1992, the following changes occurred in liabilities reported in the general long-term debt account group:

	<u>Balance July 1, 1991</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 1992</u>
Accrued Employee Benefits	\$ 233,700	\$ 89,815	\$ -	\$ 323,515
Notes Payable -				
Long-Term	618,298	-	61,989	556,309
Special Assessment Debt	430,000	-	80,000	350,000
General Obligation Debt	18,395,000	-	2,140,000	16,255,000
Tax-Increment Financing				
Debt	4,171,154	-	1,759,725	2,411,429
Totals	<u>\$23,848,152</u>	<u>\$ 89,815</u>	<u>\$ 4,041,714</u>	<u>\$19,896,253</u>

#### **Note 9. Property Taxes**

Property taxes are levied as of July 1 on property values assessed as of the previous January 1. The tax levy is divided into two billings. The first billing is mailed on July 1 and the second billing is mailed on January 1. The billings are considered due upon receipt by the taxpayer; however, the actual due date is based on a period ending three months after the tax bill mailing. On these dates (September 30 and March 31), the bill becomes delinquent, and penalties and interest may be assessed by the government. Property taxes attach as an enforceable lien on July 1.

#### **Note 10. Prior Year Defeasance of Debt**

In prior years, the City defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. At June 30, 1992, \$7.11 million of bonds outstanding are considered defeased.

#### **Note 11. Individual Fund Disclosures**

Expenditures exceeded appropriations in the following funds:

<u>Fund</u>	<u>Expenditures</u>	<u>Appropriations</u>
UDAG Repayments	\$ 1,271,663	\$ 386,893
Section VIII Housing	3,016,247	2,910,158
Debt Service	3,413,271	3,411,793
Dog Track	1,652,214	1,644,164

The following funds had deficit fund balances/retained earnings amounts as of June 30, 1992:

##### **Capital Projects:**

Park Construction	\$ (143)
Corporate Center Construction	(322,132)

##### **Enterprise:**

Transit System	(9,112,720)
----------------	-------------

Due To/From Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Community Development	\$ 47,615
	Section VIII Housing	8
	Park Construction	143
	Corporate Center	
	Construction	529,820
	Refuse Collection	301
	Transit System	9
	Garage Service	630
	Stores/Printing	1,480
	Total	\$ 580,006

Advances To/From Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Health Insurance Reserve	Parking Facilities	\$ 309,600

**Note 12. Fund Transfer Reconciliation**

The following is a schedule of operating transfers in and out as included in the combined, combining, and individual fund financial statements of the City:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 2,292,975	\$ 137,249
Special Revenue Funds:		
Community Development	-	52,318
Sales Tax	-	3,310,041
Debt Service Funds:		
Debt Service	95,965	-
Tax Increment	50,048	438,376
Special Assessment	-	41,617
Capital Projects Funds:		
Street Construction	1,615,164	-
Storm Sewer Construction	1,002,000	-
General Construction	438,376	33,281
General Obligation Bond Proceeds	-	2,470,000
Airport Construction	44,100	-
Park Construction	13,560	-
Sales Tax Construction	902,970	-
Golf Construction	27,724	-
Internal Service Funds:		
Health Insurance Reserve	-	125,000
Workers Compensation Reserve	-	50,000
Trust and Agency Funds:		
Trust and Agency	175,000	-
Totals	\$ 6,657,882	\$ 6,657,882

The following is a schedule of residual equity transfers in and out and of contributed capital transfers in and out of the enterprise funds as included in the combined, combining, and individual fund financial statements of the City:

	<u>Transfers In</u>	<u>Transfers Out</u>
<b>Residual Equity Transfers:</b>		
General Fund	\$ -	\$ 85,991
<b>Special Revenue Funds:</b>		
Community Development	-	915,157
State Rental Rehabilitation	915,157	-
<b>Capital Projects Funds:</b>		
Sales Tax Construction	-	33,589
Total Residual Equity Transfers	<u>915,157</u>	<u>1,034,737</u>
<b>Contributed Capital Transfers:</b>		
<b>Enterprise Funds:</b>		
Transit System	<u>119,580</u>	-
<b>Totals</b>	<u>\$ 1,034,737</u>	<u>\$ 1,034,737</u>

#### **Note 13. Segment Information - Enterprise Funds**

The City maintains five enterprise funds which provide sewage disposal, water, parking, refuse, and transit services. Selected financial information for the fiscal year ended June 30, 1992 is as follows:

	<u>Sewage Disposal Works</u>	<u>Water Utility</u>	<u>Parking Facilities</u>
Operating revenues	\$ 4,226,246	\$ 3,709,979	\$ 1,023,553
Depreciation expense	1,362,793	635,322	268,695
Operating income (loss)	(573,656)	587,405	240,915
Operating grants	-	-	-
Net income (loss)	(24,462)	658,308	39,077
Current capital contributions	939,190	224,451	-
<b>Property, plant, and equipment:</b>			
Additions	1,412,236	830,534	120,155
Deletions	8,191	9,917	-
Working capital	1,722,621	1,038,336	155,593
<b>Total assets</b>	<b>22,761,364</b>	<b>20,134,049</b>	<b>8,312,071</b>
<b>Bonds payable from operating revenues</b>	<b>200,000</b>	<b>2,050,000</b>	<b>2,920,000</b>
<b>Total equity</b>	<b>22,256,851</b>	<b>17,806,604</b>	<b>4,973,103</b>

	<u>Refuse Collection</u>	<u>Transit System</u>	<u>Total Enterprise Funds</u>
Operating revenues	\$ 1,740,294	\$ 248,819	\$10,948,891
Depreciation expense	81,672	186,321	2,534,803
Operating income (loss)	187,975	(1,267,570)	(824,931)
Operating grants	-	441,792	441,792
Net income (loss)	251,713	(825,778)	98,858
Current capital contributions	-	671,977	1,835,618
Property, plant, and equipment:			
Additions	308,060	7,280	2,678,265
Deletions	-	-	18,108
Working capital	1,182,472	190,692	4,289,714
Total assets	1,632,953	2,758,426	55,598,863
Bonds payable from operating revenues	-	-	5,170,000
Total equity	1,559,457	2,690,567	49,286,582

**Note 14. Contributed Capital**

During the year, contributed capital increased by the following amounts:

	<u>Sewage Disposal Works</u>	<u>Water Utility</u>	<u>Parking Facilities</u>	<u>Refuse Collection</u>	<u>Transit System</u>
Government:					
Contributed capital transfers	\$ -	\$ -	\$ -	\$ -	\$ 119,580
Other contributed capital	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>537,595</u>
Total Government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>657,175</u>
Intergovernmental Developers and users	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	14,802
Total Additions	939,190	224,451	-	-	671,977
Contributed capital July 1	<u>21,204,289</u>	<u>1,483,351</u>	<u>3,124</u>	<u>61,704</u>	<u>11,131,310</u>
Contributed capital June 30	<u>\$22,143,479</u>	<u>\$1,707,802</u>	<u>\$ 3,124</u>	<u>\$ 61,704</u>	<u>\$11,803,287</u>

#### **Note 15. Due to State Pension System**

Prior to January 1, 1992, the City of Dubuque maintained its own single-employer fire and police retirement system. Effective January 1, 1992, the City became a participating employer in the statewide multiple-employer Municipal Fire and Police Retirement System of Iowa (MFPRSI). The City then was required to provide to MFPRSI assets sufficient to cover the City's liability under the pension system as of January 1, 1992.

However, certain variable annuity contracts and guaranteed real estate contracts, which the City attempted to transfer to MFPRSI, were not accepted by MFPRSI, since state statute limits what types of investments MFPRSI can have. Thus, at June 30, 1992, the City owed MFPRSI \$8,524,258 plus accrued interest of \$177,575. Subsequently, in November, 1992, the City paid the remaining amount due to MFPRSI.

#### **Note 16. Commitments and Contingent Liabilities**

##### **Grants**

The City has received financial assistance from numerous federal and state agencies in the form of grants and entitlements. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, liabilities resulting from disallowed claims, if any, will not have a material effect on the City's financial position as of June 30, 1992.

##### **Litigation**

The City corporation counsel reported that as of June 30, 1992, various claims and lawsuits were on file against the City, and he estimated that the potential settlements against the City not covered by insurance would not materially affect the financial position of the City. The City has authority to levy additional taxes (outside the regular limit) to cover uninsured judgments against the City.

##### **Construction Contracts**

The City has recognized as a liability only that portion of construction contracts representing construction completed through June 30, 1992. The City has additional commitments for signed construction contracts of \$1,058,000 as of June 30, 1992. Of these commitments, approximately \$50,000 will be funded by general obligation bonds, \$697,000 by federal and state grants, \$38,000 from operating revenues, and \$273,000 from local option sales tax.

#### **Note 17. Self-insurance Funds**

The City is self insured for workers' compensation insurance. It has a workers' compensation reserve fund to pay the premium for coverage above \$400,000 for each accident and to pay actual claims up to the excess coverage amount. Included in the self-insurance fund "accrued claims payable" account are the accrued estimated liabilities for claims incurred but not paid as of June 30, 1992.

#### **Note 18. Comparison of Actual Expenditures with Budget (Cash Basis)**

Under Iowa law, cities are required to account for disbursements in terms of City government programs. The four City government programs are Policy and Administration (Administration), Community Protection (Protective Services), Home and Community Environment (Facilities and Environment), and Human Development (Leisure Services). The following table for the entire City, which includes the general, special revenue, debt service, capital projects, enterprise, internal service, and trust funds, has been prepared to demonstrate legal compliance with that requirement:

<u>Program</u>	<u>Appropriations</u>	<u>Actual Disbursements</u>	<u>Variance Favorable (Unfavorable)</u>
Administration	\$ 5,332,954	\$ 3,573,605	\$ 1,759,349
Protective services	10,968,795	10,510,394	458,401
Facilities and environment	49,581,984	29,354,487	20,227,497
Leisure services	5,884,137	5,744,425	139,712
Total	<u>\$71,767,870</u>	<u>\$49,182,911</u>	<u>\$22,584,959</u>

#### **Note 19. Industrial Development Revenue Bonds**

The City has issued a total of \$44,520,000 of industrial development revenue bonds under the provisions of Chapter 419 of the Code of Iowa, of which \$29,284,372 is outstanding at June 30, 1992. The bonds and related interest do not constitute liabilities of the City of Dubuque.

#### **Note 20. Investment in Iowa Trust**

On December 11, 1991, the Securities and Exchange Commission initiated an action against Institutional Treasury Management, the investment manager of the Iowa Trust, and froze all assets of the investment manager, including those of the Iowa Trust. This action was taken pending investigation and determination of whether Institutional Treasury Management had properly managed funds under its control and whether sufficient funds were available for distribution to investors.

The Iowa Trust was established by local governments pursuant to Chapter 28E of the Code of Iowa as a means of jointly investing their public funds. On December 11, 1991, the City of Dubuque had \$15,034,934 of pooled investments, \$5,852,835 of Fire Pension Trust Funds, and \$3,010,379 of Police Pension Trust Funds invested in the Iowa Trust.

A court-appointed receiver's plan to distribute available funds of the Iowa Trust to investors was approved by a district court judge. Under this plan, the City of Dubuque received distributions in December, 1991, and January, 1992, totaling \$4,215,424 of pooled investments, \$1,640,990 of Fire Pension Trust Funds, and \$844,036 of Police Pension Trust Funds. The City of Dubuque thus had a remaining investment in the Iowa Trust of \$10,819,510 of pooled investments, \$4,211,845 of Fire Pension Trust Funds, and \$2,166,343 of Police Pension Trust Funds at June 30, 1992.

The amount of the loss, if any, cannot currently be determined. Accordingly, no provision for any loss that may result from this uncertainty has been made in the accompanying financial statements.

#### **Note 21. Subsequent Events**

In August, 1992, the City of Dubuque borrowed \$4,200,000 from the state government. The notes mature on June 1, 1994 through June 1, 1997, with interest rates from 4.65% to 6.15%.

In September, 1992, the City of Dubuque was awarded a \$945,000 grant by the Federal Aviation Administration for a construction project at the City airport.



## **GENERAL FUND**

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.



EXHIBIT A-1

**CITY OF DUBUQUE, IOWA  
GENERAL FUND**

**Comparative Balance Sheets**

**June 30, 1992 and 1991**

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 6,028,558	\$ 7,111,982
Receivables:		
Taxes	55,746	30,582
Accounts	283,354	177,503
Accrued interest	89,902	188,571
Intergovernmental	11,096	33,636
Due from other funds	580,006	16,774
Prepaid items	<u>5,037</u>	<u>6,627</u>
<b>Total Assets</b>	<b>\$ <u>7,053,699</u></b>	<b>\$ <u>7,565,675</u></b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Accounts payable	\$ 16,709	\$ 70,781
Accrued payroll	169,507	65,389
Accrued employee benefits	<u>955,400</u>	<u>914,000</u>
Total Liabilities	<u>1,141,616</u>	<u>1,050,170</u>
Fund Balances:		
Reserved for prepaid items	5,037	6,627
Reserved for encumbrances	224,433	198,615
Unreserved, undesignated	<u>5,682,613</u>	<u>6,310,263</u>
Total Fund Balances	<u>5,912,083</u>	<u>6,515,505</u>
<b>Total Liabilities and Fund Balances</b>	<b>\$ <u>7,053,699</u></b>	<b>\$ <u>7,565,675</u></b>

**CITY OF DUBUQUE, IOWA  
GENERAL FUND**

**Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances**

**For the fiscal years ended June 30, 1992 and 1991**

	<b>1992</b>	<b>1991</b>
<b>Revenues:</b>		
Taxes	\$ 5,703,485	\$ 5,777,643
Licenses and permits	639,135	618,132
Intergovernmental	900,730	903,643
Charges for services	3,150,036	2,876,224
Fines and forfeits	345,992	360,206
Miscellaneous	380,220	427,367
Interest	<u>1,061,092</u>	<u>2,009,162</u>
<b>Total Revenues</b>	<b><u>12,180,690</u></b>	<b><u>12,972,377</u></b>
<b>Expenditures:</b>		
<b>Current:</b>		
Administration	2,153,516	1,927,270
Protective services	7,731,060	7,215,241
Facilities and environment	1,586,826	2,877,194
Leisure services	<u>3,382,445</u>	<u>3,182,710</u>
<b>Total Expenditures</b>	<b><u>14,853,847</u></b>	<b><u>15,202,415</u></b>
<b>Deficiency of Revenues Under Expenditures</b>	<b><u>(2,673,157)</u></b>	<b><u>(2,230,038)</u></b>
<b>Other Financing Sources (Uses):</b>		
Operating transfers in	2,292,975	2,166,642
Operating transfers out	<u>(137,249)</u>	<u>(173,615)</u>
<b>Total Other Financing Sources (Uses)</b>	<b><u>2,155,726</u></b>	<b><u>1,993,027</u></b>
<b>Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</b>	<b><u>(517,431)</u></b>	<b><u>(237,011)</u></b>
<b>Fund Balances, July 1</b>	<b>6,515,505</b>	<b>6,752,516</b>
<b>Residual equity transfers out</b>	<b><u>(85,991)</u></b>	<b><u>-</u></b>
<b>Fund Balances, June 30</b>	<b><u>\$ 5,912,083</u></b>	<b><u>\$ 6,515,505</u></b>

**EXHIBIT A-3**

**CITY OF DUBUQUE, IOWA  
GENERAL FUND**

**Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		Variance Favorable (Unfavorable)	
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	
<b>Revenues:</b>						
Taxes	\$ 5,601,863	\$ 5,576,507	\$ (25,356)	\$ 5,583,372	\$ 5,787,376	\$ 204,004
Licenses and permits	608,832	661,767	52,935	529,475	610,283	82,808
Intergovernmental	1,051,160	743,181	(307,979)	1,080,255	878,987	(201,268)
Charges for services	3,026,366	3,218,533	192,167	2,807,002	2,886,962	79,960
Fines and forfeits	161,110	335,327	174,217	284,900	364,985	80,085
Miscellaneous	368,665	453,879	85,214	313,931	426,676	112,745
Interest	1,238,050	1,159,761	(98,289)	925,500	2,115,194	1,189,694
<b>Total Revenues</b>	<b><u>12,076,046</u></b>	<b><u>12,148,955</u></b>	<b><u>72,909</u></b>	<b><u>11,524,435</u></b>	<b><u>13,072,463</u></b>	<b><u>-1,548,028</u></b>
<b>Expenditures:</b>						
Current:						
Administration	2,299,136	2,141,509	157,627	2,022,737	1,920,975	101,762
Protective services	7,976,118	7,685,925	290,193	7,465,423	7,191,677	273,746
Facilities and environment	2,730,707	1,558,235	1,172,472	3,302,593	2,867,797	434,796
Leisure services	3,574,363	3,353,470	220,893	3,506,128	3,172,315	333,813
<b>Total Expenditures</b>	<b><u>16,580,324</u></b>	<b><u>14,739,139</u></b>	<b><u>1,841,185</u></b>	<b><u>16,296,881</u></b>	<b><u>15,152,764</u></b>	<b><u>1,144,117</u></b>
Deficiency of Revenues Under Expenditures	(4,504,278)	(2,590,184)	1,914,094	(4,772,446)	(2,080,301)	2,692,145
Other Financing Sources (Uses):						
Operating transfers in	2,303,281	2,292,975	(10,306)	2,000,000	2,084,082	84,082
Operating transfers out	(95,965)	(137,249)	(41,284)	(91,056)	(91,056)	-
<b>Total Other Financing Sources (Uses)</b>	<b><u>2,207,316</u></b>	<b><u>2,155,726</u></b>	<b><u>(51,520)</u></b>	<b><u>1,908,944</u></b>	<b><u>1,993,026</u></b>	<b><u>84,082</u></b>
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(2,296,962)	(434,458)	1,862,504	(2,863,502)	(87,275)	2,776,227
<b>Fund Balances, July 1</b>	<b>7,128,065</b>	<b>7,128,065</b>	<b>-</b>	<b>7,215,340</b>	<b>7,215,340</b>	<b>-</b>
Residual equity transfers out	(85,991)	(85,991)	-	-	-	-
<b>Fund Balances, June 30</b>	<b>\$ 4,745,112</b>	<b>\$ 6,607,616</b>	<b>\$ 1,862,504</b>	<b>\$ 4,351,838</b>	<b>\$ 7,128,065</b>	<b>\$ 2,776,227</b>



## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

**Road Use Tax** - This fund is used to account for state revenues allocated to the City for maintenance and improvement of City streets.

**Federal Revenue Sharing** - This fund is used to account for the expenditure of federal revenue sharing entitlement previously received and committed. These funds may be spent for any purpose for which the City's own revenues may be legally expended.

**Community Development** - This fund is used to account for the use of Community Development Block Grant funds as received from the federal government.

**UDAG Repayments** - This fund is used to account for Urban Development Action Grant funds received by the City.

**Section VIII Housing** - This fund is used to account for the operations of federal Section VIII Existing, Voucher, and Mod Rehab projects.

**Tort Liability** - This fund is used to account for the administration and payment of damage claims against the City.

**Sales Tax** - This fund is used to account for local option sales tax revenues.

**State Rental Rehabilitation** - This fund is used to account for the use of state rental rehabilitation funds as received from the state government.

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CITY OF DUBUQUE, IOWA  
SPECIAL REVENUE FUNDS

## Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	Road Use Tax Fund	Federal Revenue Sharing Fund	Community Development Fund	UDAG Repayments Fund	Section VIII Housing Fund	Tort Liability Fund	Sales Tax Fund	State Rental Rehabilitation Fund	Totals
	1,439	\$ 1,439	\$ 66,653	\$ 205,735	\$ 1,432	\$ 3,342,458	\$ 83,072	\$ 7,665,227	\$ 6,183,070
Cash and pooled cash investments	\$ 3,964,438	\$ 1,439	\$ 88,796	\$ 273,041	\$ 2,844	\$ 20,720	\$ 2,965	\$ 2,844	\$ 1,160
Taxes receivable	-	-	453,400	250,000	-	-	38,000	385,522	344,197
Accrued interest receivable	-	-	4,503,900	4,250,000	-	-	1,103,002	741,400	553,385
Notes receivable - current	-	-	2,312,247	-	25,798	-	1,001,736	1,175,398	9,856,902
Notes receivable - long-term	-	-	-	-	-	-	-	3,729,634	8,887,832
Intergovernmental receivable	214,455	-	-	-	-	-	-	-	3,585,482
<b>Total Assets</b>	<b>\$ 4,178,893</b>	<b>\$ 1,439</b>	<b>\$ 7,358,343</b>	<b>\$ 4,839,694</b>	<b>\$ 231,533</b>	<b>\$ 4,276</b>	<b>\$ 4,364,914</b>	<b>\$ 1,402,437</b>	<b>\$ 22,381,529</b>
<b>LIABILITIES AND FUND BALANCES</b>									
Liabilities:									
Accounts payable	\$ 27,593	\$ 20,407	\$ 794	\$ 4,053	\$ 3,023	\$ -	\$ -	\$ 28,387	\$ 71,681
Accrued payroll	-	-	16,500	-	26,200	-	-	27,483	16,990
Accrued employee benefits	-	-	-	-	56,854	-	-	42,700	40,500
Intergovernmental payable	-	-	47,615	-	8	-	-	56,854	259,709
Due to other funds	-	-	2,287,117	-	-	-	-	47,623	185
Deferred revenue	-	-	2,356,079	-	-	-	-	2,660,748	2,135,683
<b>Total Liabilities</b>	<b>\$ 48,000</b>	<b>\$ 2,356,079</b>	<b>\$ 2,356,079</b>	<b>\$ 86,085</b>	<b>\$ 86,085</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,863,795</b>	<b>\$ 2,524,748</b>
Fund Balances:									
Reserved for long-term notes receivable	75,760	617	4,503,900	4,250,000	1,241	-	-	1,103,002	9,856,902
Reserved for encumbrances	4,055,133	822	135,335	589,694	144,207	4,276	4,364,914	198,233	8,887,832
Unreserved, undesignated	4,130,893	1,439	5,002,264	4,839,694	145,448	4,276	4,364,914	(272,429)	530,634
<b>Total Fund Balances</b>	<b>\$ 4,178,893</b>	<b>\$ 1,439</b>	<b>\$ 7,358,343</b>	<b>\$ 4,839,694</b>	<b>\$ 231,533</b>	<b>\$ 4,276</b>	<b>\$ 4,364,914</b>	<b>\$ 1,402,437</b>	<b>\$ 22,381,529</b>
Total Liabilities and Fund Balances									

**CITY OF DUBUQUE, IOWA  
SPECIAL REVENUE FUNDS**

**Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balances**

**For the fiscal year ended June 30, 1992**

**(With comparative totals for the fiscal year ended June 30, 1991)**

	Road Use Tax Fund	Federal Revenue Sharing Fund	Community Development Fund	UDAG Repayments Fund	Section VII Housing Fund	Tort Liability Fund	Sales Tax Fund	State Rental Rehabilitation Fund	Totals	
									1992	1991
<b>Revenues:</b>										
Taxes	\$ 3,109,165	\$ -	\$ 928,001	\$ -	\$ 3,001,945	\$ 289,382	\$ 4,618,071	\$ 109,054	\$ 4,907,453	\$ 4,574,028
Intergovernmental	-	-	66,851	905,420	10,006	-	-	4,935	7,148,165	6,629,399
Miscellaneous	-	-	135,743	326,493	259	-	-	-	987,212	324,365
Interest	-	-	-	-	-	-	-	-	610,720	718,336
<b>Total Revenues</b>	<b>3,109,165</b>	<b>-</b>	<b>1,130,595</b>	<b>1,231,913</b>	<b>3,012,210</b>	<b>289,382</b>	<b>4,766,296</b>	<b>113,989</b>	<b>13,653,550</b>	<b>12,246,108</b>
<b>Expenditures:</b>										
Current:										
Administration	-	-	34,144	49,938	-	25,299	-	-	100,381	113,807
Protective services	2,698,485	-	516,968	1,221,725	2,994,154	112,052	-	-	112,052	100,064
Facilities and environment	-	-	-	-	104,292	-	-	-	7,535,964	6,163,552
Leisure services	-	-	-	-	46,358	-	-	-	46,438	39,618
<b>Total Expenditures</b>	<b>2,698,485</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,994,154</b>	<b>288,081</b>	<b>-</b>	<b>-</b>	<b>7,803,835</b>	<b>6,417,041</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>410,680</b>	<b>-</b>	<b>579,483</b>	<b>(39,750)</b>	<b>18,056</b>	<b>1,301</b>	<b>4,766,296</b>	<b>113,649</b>	<b>5,849,715</b>	<b>5,829,067</b>
<b>Other Financing Sources (Uses):</b>										
Operating transfers in	-	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	(52,318)	-	-	-	-	(3,310,041)	-	(3,362,359)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>(52,318)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,310,041)</b>	<b>-</b>	<b>(3,362,359)</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>410,680</b>	<b>-</b>	<b>527,165</b>	<b>(39,750)</b>	<b>18,056</b>	<b>1,301</b>	<b>1,456,255</b>	<b>113,649</b>	<b>2,487,356</b>	<b>1,340,161</b>
<b>Fund Balances, July 1</b>	<b>3,720,213</b>	<b>1,439</b>	<b>5,390,256</b>	<b>4,879,444</b>	<b>127,392</b>	<b>2,975</b>	<b>2,908,659</b>	<b>-</b>	<b>17,030,378</b>	<b>15,720,217</b>
<b>Residual equity transfers in</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>915,157</b>	<b>915,157</b>
<b>Residual equity transfers out</b>	<b>-</b>	<b>-</b>	<b>(915,157)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(915,157)</b>	<b>(180,000)</b>
<b>Fund Balances, June 30</b>	<b>\$ 4,130,893</b>	<b>\$ 1,439</b>	<b>\$ 5,002,264</b>	<b>\$ 4,839,694</b>	<b>\$ 145,448</b>	<b>\$ 4,276</b>	<b>\$ 4,364,914</b>	<b>\$ 1,028,806</b>	<b>\$ 19,517,734</b>	<b>\$ 17,030,378</b>

CITY OF DUBUQUE, IOWA  
ROAD USE TAX SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	1992	1991
Cash and pooled cash investments	\$ 3,964,438	\$ 3,573,734
Intergovernmental receivable	<u>214,455</u>	<u>224,377</u>
<b>Total Assets</b>	<b>\$ 4,178,893</b>	<b>\$ 3,798,111</b>
LIABILITIES AND FUND BALANCES		
<b>Liabilities:</b>		
Accounts payable	\$ 27,593	\$ 63,660
Accrued payroll	<u>20,407</u>	<u>14,238</u>
<b>Total Liabilities</b>	<b><u>48,000</u></b>	<b><u>77,898</u></b>
<b>Fund Balances:</b>		
Reserved for encumbrances	75,760	247,008
Unreserved, undesignated	<u>4,055,133</u>	<u>3,473,205</u>
<b>Total Fund Balances</b>	<b><u>4,130,893</u></b>	<b><u>3,720,213</u></b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 4,178,893</b>	<b>\$ 3,798,111</b>

CITY OF DUBUQUE, IOWA  
ROAD USE TAX SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Intergovernmental	<u>\$ 3,109,165</u>	<u>\$ 3,138,011</u>
<b>Expenditures:</b>		
Current:		
Administration	-	3,130
Facilities and environment	<u>2,698,485</u>	<u>2,275,303</u>
Total Expenditures	<u>2,698,485</u>	<u>2,278,433</u>
Excess of Revenues Over Expenditures	410,680	859,578
<b>Other Financing Uses:</b>		
Operating transfers out	-	<u>(95,480)</u>
Excess of Revenues Over Expenditures and Other Financing Uses	410,680	764,098
<b>Fund Balances, July 1</b>	<u>3,720,213</u>	<u>2,956,115</u>
<b>Fund Balances, June 30</b>	<u>\$ 4,130,893</u>	<u>\$ 3,720,213</u>

**EXHIBIT B-5**

**CITY OF DUBUQUE, IOWA**  
**ROAD USE TAX SPECIAL REVENUE FUND**

**Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**

For the fiscal years ended June 30, 1992 and 1991

	<b>1992</b>		<b>1991</b>			
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b> Favorable (Unfavorable)	<b>Budget</b>	<b>Actual</b>	<b>Variance</b> Favorable (Unfavorable)
<b>Revenues:</b>						
Intergovernmental	\$ 3,083,000	\$ 3,119,087	\$ 36,087	\$ 3,087,000	\$ 3,122,835	\$ 35,835
<b>Expenditures:</b>						
Current:						
Administration	<u>3,470,504</u>	<u>2,728,383</u>	<u>-742,121</u>	<u>4,000</u>	<u>3,104</u>	<u>896</u>
Facilities and environment	<u>2,728,383</u>	<u>2,728,383</u>	<u>-742,121</u>	<u>2,988,092</u>	<u>2,256,157</u>	<u>731,935</u>
Total Expenditures	<u>3,470,504</u>	<u>2,728,383</u>	<u>-742,121</u>	<u>2,992,092</u>	<u>2,259,261</u>	<u>732,831</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(387,504)</b>	<b>390,704</b>	<b>778,208</b>	<b>94,908</b>	<b>863,574</b>	<b>768,666</b>
<b>Other Financing Uses:</b>						
Operating transfers out	-	-	-	-	-	<b>(95,480)</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses</b>	<b>(387,504)</b>	<b>390,704</b>	<b>778,208</b>	<b>94,908</b>	<b>768,094</b>	<b>673,186</b>
<b>Fund Balances, July 1</b>	<b><u>3,573,734</u></b>	<b><u>3,573,734</u></b>	<b><u>-</u></b>	<b><u>2,805,640</u></b>	<b><u>2,805,640</u></b>	<b><u>-</u></b>
<b>Fund Balances, June 30</b>	<b><u>\$ 3,186,230</u></b>	<b><u>\$ 3,964,438</u></b>	<b><u>\$ 778,208</u></b>	<b><u>\$ 2,900,548</u></b>	<b><u>\$ 3,573,734</u></b>	<b><u>\$ 673,186</u></b>

CITY OF DUBUQUE, IOWA  
FEDERAL REVENUE SHARING SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 1,439	\$ 1,439
Total Assets	\$ 1,439	\$ 1,439
<b>LIABILITIES AND FUND BALANCES</b>		
Fund Balances:		
Reserved for encumbrances	\$ 617	\$ 1,947
Unreserved, undesignated	822	(508)
Total Fund Balances	<u>1,439</u>	<u>1,439</u>
Total Liabilities and Fund Balances	\$ 1,439	\$ 1,439

CITY OF DUBUQUE, IOWA  
FEDERAL REVENUE SHARING SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues	\$ -	\$ -
Expenditures:		
Current:		
Facilities and environment	- 305,317	
Deficiency of Revenues Under Expenditures	- (305,317)	
Fund Balances, July 1	<u>1,439</u>	<u>306,756</u>
Fund Balances, June 30	\$ <u>1,439</u>	\$ <u>1,439</u>

EXHIBIT B-8

CITY OF DUBUQUE, IOWA  
FEDERAL REVENUE SHARING SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991	
	Budget	Actual	Budget	Actual
	\$ -	\$ -	\$ -	\$ -
Revenues				
Expenditures:				
Current:				
Administration	1,330	-	1,330	1,440
Facilities and environment	617	-	617	305,317
Total Expenditures	<u>1,947</u>	<u>-</u>	<u>1,947</u>	<u>306,757</u>
Deficiency of Revenues Under Expenditures	(1,947)	-	1,947	(306,757)
Fund Balances, July 1	<u>1,439</u>	<u>1,439</u>	<u>-</u>	<u>306,756</u>
Fund Balances, June 30	<u>\$ (508)</u>	<u>\$ 1,439</u>	<u>\$ 1,947</u>	<u>\$ 1,439</u>

CITY OF DUBUQUE, IOWA  
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ -	\$ 343,127
Accrued interest receivable	88,796	58,026
Notes receivable - current	453,400	303,385
Notes receivable - long-term	4,503,900	4,637,832
Intergovernmental receivable	<u>2,312,247</u>	<u>2,207,677</u>
<b>Total Assets</b>	<b><u>\$ 7,358,343</u></b>	<b><u>\$ 7,550,047</u></b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Accounts payable	\$ 794	\$ 7,421
Accrued payroll	4,053	1,787
Accrued employee benefits	16,500	14,900
Due to other funds	47,615	-
Deferred revenue	<u>2,287,117</u>	<u>2,135,683</u>
<b>Total Liabilities</b>	<b><u>2,356,079</u></b>	<b><u>2,159,791</u></b>

**Fund Balances:**

Reserved for long-term notes receivable	4,503,900	4,637,832
Reserved for encumbrances	135,335	248,715
Unreserved, undesignated	<u>363,029</u>	<u>503,709</u>
<b>Total Fund Balances</b>	<b><u>5,002,264</u></b>	<b><u>5,390,256</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 7,358,343</u></b>	<b><u>\$ 7,550,047</u></b>

**CITY OF DUBUQUE, IOWA**  
**COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND**

**Comparative Statements of Revenues, Expenditures, and**  
**Changes in Fund Balances**

**For the fiscal years ended June 30, 1992 and 1991**

	<b>1992</b>	<b>1991</b>
<b>Revenues:</b>		
Intergovernmental	\$ 928,001	\$ 915,877
Miscellaneous	66,851	162,346
Interest	<u>135,743</u>	<u>269,140</u>
Total Revenues	<u>1,130,595</u>	<u>1,347,363</u>
<b>Expenditures:</b>		
Current:		
Administration	34,144	17,594
Facilities and environment	<u>516,968</u>	<u>743,615</u>
Total Expenditures	<u>551,112</u>	<u>761,209</u>
Excess of Revenues Over Expenditures	<u>579,483</u>	<u>586,154</u>
<b>Other Financing Sources (Uses):</b>		
Operating transfers in	-	16,083
Operating transfers out	<u>(52,318)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(52,318)</u>	<u>16,083</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	527,165	602,237
<b>Fund Balances, July 1</b>	<b>5,390,256</b>	<b>4,638,019</b>
Residual equity transfers in	-	150,000
Residual equity transfers out	<u>(915,157)</u>	<u>-</u>
<b>Fund Balances, June 30</b>	<b><u>\$ 5,002,264</u></b>	<b><u>\$ 5,390,256</u></b>

EXHIBIT B-11

CITY OF DUBUQUE, IOWA  
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		Variance Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
<b>Revenues:</b>					
Intergovernmental	\$ 1,385,182	\$ 848,747	\$ (536,435)	\$ 1,309,150	\$ (224,914)
Miscellaneous	205,439	319,291	113,852	100,819	248,452
Interest	177,795	96,415	(81,380)	101,668	5,308
<b>Total Revenues</b>	<b>1,768,416</b>	<b>1,266,453</b>	<b>(503,963)</b>	<b>1,511,637</b>	<b>28,846</b>
<b>Expenditures:</b>					
Current:					
Administration	34,144	34,144	-	31,040	1,161,089
Facilities and environment	2,432,816	1,529,709	903,107	2,471,939	(1,130,049)
<b>Total Expenditures</b>	<b>2,466,960</b>	<b>1,563,853</b>	<b>903,107</b>	<b>2,502,979</b>	<b>2,437,369</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(698,544)</b>	<b>(299,400)</b>	<b>399,144</b>	<b>(991,342)</b>	<b>1,307,320</b>
<b>Other Financing Sources (Uses):</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(405,790)</b>	<b>(52,318)</b>	<b>353,472</b>	<b>-</b>	<b>16,084</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(1,104,334)</b>	<b>(351,718)</b>	<b>752,616</b>	<b>(991,342)</b>	<b>1,352,250</b>
<b>Fund Balances, July 1</b>	<b>343,127</b>	<b>343,127</b>	<b>-</b>	<b>(17,781)</b>	<b>(17,781)</b>
<b>Residual equity transfers out</b>	<b>-</b>	<b>(39,024)</b>	<b>(39,024)</b>	<b>(301,000)</b>	<b>-</b>
<b>Fund Balances, June 30</b>	<b>\$ (761,207)</b>	<b>\$ (47,615)</b>	<b>\$ 713,592</b>	<b>\$ (1,310,123)</b>	<b>\$ 343,127</b>
					<b>\$ 1,653,250</b>

CITY OF DUBUQUE, IOWA  
UDAG REPAYMENTS SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	1992	1991
Cash and pooled cash investments	\$ 66,653	\$ 103,896
Accrued interest receivable	273,041	275,548
Notes receivable - current	250,000	250,000
Notes receivable - long-term	<u>4,250,000</u>	<u>4,250,000</u>
<b>Total Assets</b>	<b>\$ 4,839,694</b>	<b>\$ 4,879,444</b>
LIABILITIES AND FUND BALANCES		
<b>Fund Balances:</b>		
Reserved for long-term notes receivable	\$ 4,250,000	\$ 4,250,000
Reserved for encumbrances	-	29,943
Unreserved, undesignated	<u>589,694</u>	<u>599,501</u>
<b>Total Fund Balances</b>	<b><u>4,839,694</u></b>	<b><u>4,879,444</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 4,839,694</u></b>	<b><u>\$ 4,879,444</u></b>

CITY OF DUBUQUE, IOWA  
UDAG REPAYMENTS SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Miscellaneous	\$ 905,420	\$ 158,091
Interest	<u>326,493</u>	<u>331,507</u>
<b>Total Revenues</b>	<u>1,231,913</u>	<u>489,598</u>
<b>Expenditures:</b>		
<b>Current:</b>		
Administration	49,938	60,000
Facilities and environment	<u>1,221,725</u>	<u>139,680</u>
<b>Total Expenditures</b>	<u>1,271,663</u>	<u>199,680</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(39,750)	289,918
<b>Other Financing Uses:</b>		
Operating transfers out	<u>-</u>	<u>(592,552)</u>
Deficiency of Revenues Under Expenditures and Other Financing Uses	(39,750)	(302,634)
<b>Fund Balances, July 1</b>	4,879,444	5,332,078
Residual equity transfers out	<u>-</u>	<u>(150,000)</u>
<b>Fund Balances, June 30</b>	<u>\$ 4,839,694</u>	<u>\$ 4,879,444</u>

EXHIBIT B-14

CITY OF DUBUQUE, IOWA  
UDAG REPAYMENTS SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991			
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>						
Miscellaneous	\$ 10,000	\$ 905,420	\$ 895,420	\$ 153,092	\$ 413,092	\$ 260,000
Interest	320,000	329,000	329,000	329,000	329,000	-
<b>Total Revenues</b>	<b>330,000</b>	<b>1,234,420</b>	<b>895,420</b>	<b>482,092</b>	<b>742,092</b>	<b>260,000</b>
<b>Expenditures:</b>						
Current:						
Administration	105,000	49,938	55,062	60,000	60,000	-
Facilities and environment	281,893	1,221,725	(939,832)	836,799	797,773	39,026
<b>Total Expenditures</b>	<b>386,893</b>	<b>1,271,663</b>	<b>(884,770)</b>	<b>896,799</b>	<b>857,773</b>	<b>39,026</b>
Deficiency of Revenues Under Expenditures	(47,893)	(37,243)	10,650	(414,707)	(115,681)	299,026
Other Financing Uses: Operating transfers out	(345,000)	-	345,000	(224,000)	(439,460)	(215,460)
Deficiency of Revenues Under Expenditures and Other Financing Uses	(392,893)	(37,243)	355,650	(638,707)	(555,141)	83,566
Fund Balances, July 1	103,896	103,896	-	659,037	659,037	-
<b>Fund Balances, June 30</b>	<b>\$ (288,997)</b>	<b>\$ 66,653</b>	<b>\$ 355,650</b>	<b>\$ 20,330</b>	<b>\$ 103,896</b>	<b>\$ 83,566</b>

CITY OF DUBUQUE, IOWA  
SECTION VIII HOUSING SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

**ASSETS**

	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 205,735	\$ 159,536
Intergovernmental receivable	<u>25,798</u>	<u>254,915</u>
<b>Total Assets</b>	<b>\$ 231,533</b>	<b>\$ 414,451</b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Accounts payable	\$ -	\$ 600
Accrued payroll	3,023	965
Accrued employee benefits	26,200	25,600
Intergovernmental payable	56,854	259,709
Due to other funds	8	185
<b>Total Liabilities</b>	<b><u>86,085</u></b>	<b><u>287,059</u></b>

**Fund Balances:**

Reserved for encumbrances	1,241	3,021
Unreserved, undesignated	<u>144,207</u>	<u>124,371</u>
<b>Total Fund Balances</b>	<b><u>145,448</u></b>	<b><u>127,392</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 231,533</u></b>	<b><u>\$ 414,451</u></b>

CITY OF DUBUQUE, IOWA  
SECTION VIII HOUSING SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Intergovernmental	\$ 3,001,945	\$ 2,575,511
Miscellaneous	10,006	3,908
Interest	259	-
Total Revenues	<u>3,012,210</u>	<u>2,579,419</u>
<b>Expenditures:</b>		
Current:		
Facilities and environment	<u>2,994,154</u>	<u>2,571,902</u>
Excess of Revenues Over Expenditures	18,056	7,517
Fund Balances, July 1	<u>127,392</u>	<u>119,875</u>
Fund Balances, June 30	<u>\$ 145,448</u>	<u>\$ 127,392</u>

EXHIBIT B-17

CITY OF DUBUQUE, IOWA  
SECTION VIII HOUSING SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991			
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Intergovernmental	\$ 2,876,427	\$ 3,052,181	\$ 175,754	\$ 2,640,303	\$ 2,378,373	\$ (261,930)
Miscellaneous		10,006	10,006		8,112	8,112
Interest		259	259			
Total Revenues	<u>2,876,427</u>	<u>3,052,446</u>	<u>186,019</u>	<u>2,640,303</u>	<u>2,386,485</u>	<u>(253,818)</u>
Expenditures:						
Current: Facilities and environment	<u>2,910,158</u>	<u>3,016,247</u>	<u>(106,089)</u>	<u>2,688,689</u>	<u>2,618,912</u>	<u>69,777</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,731)	46,199	79,930	(48,386)	(232,427)	(184,041)
Fund Balances, July 1	<u>159,536</u>	<u>159,536</u>	<u>-</u>	<u>391,963</u>	<u>391,963</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 125,805</u>	<u>\$ 205,735</u>	<u>\$ 79,930</u>	<u>\$ 343,577</u>	<u>\$ 159,536</u>	<u>\$ (184,041)</u>

CITY OF DUBUQUE, IOWA  
TORT LIABILITY SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	1992	1991
Cash and pooled cash investments	\$ 1,432	\$ 1,815
Taxes receivable	<u>2,844</u>	<u>1,160</u>
Total Assets	\$ <u>4,276</u>	\$ <u>2,975</u>
LIABILITIES AND FUND BALANCES		
Fund Balances:		
Unreserved, undesignated	\$ <u>4,276</u>	\$ <u>2,975</u>
Total Liabilities and Fund Balances	\$ <u>4,276</u>	\$ <u>2,975</u>

CITY OF DUBUQUE, IOWA  
TORT LIABILITY SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Taxes	<u>\$ 289,382</u>	<u>\$ 258,422</u>
<b>Expenditures:</b>		
<b>Current:</b>		
Administration	25,299	33,083
Protective services	112,052	100,064
Facilities and environment	104,292	127,735
Leisure services	46,438	39,618
Total Expenditures	<u>288,081</u>	<u>300,500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,301	(42,078)
<b>Other Financing Sources:</b>		
Operating transfers in	<u>-</u>	<u>60,000</u>
Excess of Revenues and Other Financing Sources Over Expenditures	1,301	17,922
<b>Fund Balances, July 1</b>	<b>2,975</b>	<b>15,053</b>
<b>Residual equity transfers out</b>	<b><u>-</u></b>	<b><u>(30,000)</u></b>
<b>Fund Balances, June 30</b>	<b><u>\$ 4,276</u></b>	<b><u>\$ 2,975</u></b>

EXHIBIT B-20

CITY OF DUBUQUE, IOWA  
TORT LIABILITY SPECIAL REVENUE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual
<b>Revenues:</b>					
Taxes	\$ 292,227	\$ 287,698	\$ (4,529)	\$ 257,564	\$ 258,708
					\$ 1,144
<b>Expenditures:</b>					
<b>Current:</b>					
Administration	25,979	25,299	680	20,371	35,823
Protective services	113,750	112,052	1,698	123,466	(15,452)
Facilities and environment	107,106	104,292	2,814	95,694	15,114
Leisure services	45,392	46,438	(1,046)	36,033	(12,622)
<b>Total Expenditures</b>	<b>292,227</b>	<b>288,081</b>	<b>4,146</b>	<b>273,564</b>	<b>42,900</b>
					(8,867)
					(21,827)
<b>Deficiency of Revenues Under Expenditures</b>	-	(383)	(383)	(16,000)	(36,683)
<b>Other Financing Sources:</b>					
Operating transfers in	-	-	-	-	60,000
					60,000
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures</b>	-	(383)	(383)	(16,000)	23,317
					39,317
<b>Fund Balances, July 1</b>	1,815	1,815	-	8,498	8,498
<b>Residual equity transfers out</b>	-	-	-	-	(30,000)
<b>Fund Balances, June 30</b>	<b>\$ 1,815</b>	<b>\$ 1,432</b>	<b>\$ (383)</b>	<b>\$ (7,502)</b>	<b>\$ 1,815</b>
					<b>\$ 9,317</b>

CITY OF DUBUQUE, IOWA  
SALES TAX SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	1992	1991
Cash and pooled cash investments	\$ 3,342,458	\$ 1,999,523
Accrued interest receivable	20,720	10,623
Intergovernmental receivable	<u>1,001,736</u>	<u>898,513</u>
Total Assets	<u>\$ 4,364,914</u>	<u>\$ 2,908,659</u>
LIABILITIES AND FUND BALANCES		
Fund Balances:		
Unreserved, undesignated	<u>\$ 4,364,914</u>	<u>\$ 2,908,659</u>
Total Liabilities and Fund Balances	<u>\$ 4,364,914</u>	<u>\$ 2,908,659</u>

CITY OF DUBUQUE, IOWA  
SALES TAX SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Taxes	\$ 4,618,071	\$ 4,315,606
Interest	<u>148,225</u>	<u>117,689</u>
<b>Total Revenues</b>	<u>4,766,296</u>	<u>4,433,295</u>
<b>Other Financing Uses:</b>		
Operating transfers out	<u>(3,310,041)</u>	<u>(3,876,957)</u>
<b>Excess of Revenues Over Other Financing Uses</b>	<b>1,456,255</b>	<b>556,338</b>
<b>Fund Balances, July 1</b>	<u>2,908,659</u>	<u>2,352,321</u>
<b>Fund Balances, June 30</b>	<u>\$ 4,364,914</u>	<u>\$ 2,908,659</u>

**CITY OF DUBUQUE, IOWA**  
**SALES TAX SPECIAL REVENUE FUND**

**Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**

**For the fiscal years ended June 30, 1992 and 1991**

	1992		1991		Variance Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
<b>Revenues:</b>					
Taxes	\$ 4,540,000	\$ 4,514,848	\$ (25,152)	\$ 4,000,000	\$ 254,647
Interest	—	138,128	138,128	—	115,306
Total Revenues	<u>4,540,000</u>	<u>4,652,976</u>	<u>112,976</u>	<u>4,000,000</u>	<u>4,369,953</u>
<b>Other Financing Uses:</b>					
Operating transfers out	<u>(5,103,500)</u>	<u>(3,310,041)</u>	<u>1,793,459</u>	<u>(3,659,000)</u>	<u>(3,876,957)</u>
Excess (Deficiency) of Revenues Over (Under) Other Financing Uses	<u>(563,500)</u>	<u>1,342,935</u>	<u>1,906,435</u>	<u>341,000</u>	<u>492,996</u>
Fund Balances, July 1	<u>1,999,523</u>	<u>1,999,523</u>	<u>—</u>	<u>1,506,527</u>	<u>1,506,527</u>
Fund Balances, June 30	<u>\$ 1,436,023</u>	<u>\$ 3,342,458</u>	<u>\$ 1,906,435</u>	<u>\$ 1,847,527</u>	<u>\$ 1,999,523</u>
					<u><u>\$ 151,996</u></u>

CITY OF DUBUQUE, IOWA  
STATE RENTAL REHABILITATION SPECIAL REVENUE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 83,072	\$ -
Accrued interest receivable	2,965	-
Notes receivable - current	38,000	-
Notes receivable - long-term	1,103,002	-
Intergovernmental receivable	<u>175,398</u>	<u>-</u>
 Total Assets	<u>\$ 1,402,437</u>	<u>\$ -</u>
 <b>LIABILITIES AND FUND BALANCES</b>		
 Liabilities:		
Deferred revenue	\$ 373,631	\$ -
 Fund Balances:		
Reserved for long-term notes receivable	1,103,002	-
Reserved for encumbrances	198,233	-
Unreserved, undesignated	<u>(272,429)</u>	<u>-</u>
Total Fund Balances	<u>1,028,806</u>	<u>-</u>
 Total Liabilities and Fund Balances	<u>\$ 1,402,437</u>	<u>\$ -</u>

CITY OF DUBUQUE, IOWA  
STATE RENTAL REHABILITATION SPECIAL REVENUE FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Intergovernmental	\$ 109,054	\$ -
Miscellaneous	<u>4,935</u>	<u>-</u>
Total Revenues	<u>113,989</u>	<u>-</u>
<b>Expenditures:</b>		
Current:		
Facilities and environment	<u>340</u>	<u>-</u>
Excess of Revenues Over Expenditures	<u>113,649</u>	<u>-</u>
Fund Balances, July 1	-	-
Residual equity transfers in	<u>915,157</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 1,028,806</u>	<u>\$ -</u>

EXHIBIT B-26

CITY OF DUBUQUE, IOWA  
STATE RENTAL REHABILITATION SPECIAL REVENUE FUND  
Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991			
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>						
Intergovernmental	\$ -	\$ 372	\$ 372	\$ -	\$ -	\$ -
Miscellaneous		159,300	159,300			
<b>Total Revenues</b>		<u>159,672</u>	<u>159,672</u>			
 <b>Expenditures:</b>						
 <b>Current:</b>						
<b>Facilities and environment</b>	<u>370,035</u>	<u>115,624</u>	<u>254,411</u>			
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(370,035)	44,048	414,083			
 <b>Fund Balances, July 1</b>						
 <b>Residual equity transfers in</b>						
 <b>Fund Balances, June 30</b>	<u>\$ (370,035)</u>	<u>\$ 83,072</u>	<u>\$ 453,107</u>			

## DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

**Debt Service Fund** - This fund is used to account for the receipt of general property taxes used to pay general obligation long-term debt, court judgments, and other related costs.

**Tax Increment Fund** - This fund is used to account for the receipt of property taxes and for the payment of the principal and interest costs on the tax increment financing districts' long-term debt service.

**Dog Track Fund** - This fund is used to account for the receipt of monies from the Dubuque Racing Association to pay the principal and interest costs on general obligation bonds issued on the Association's behalf as well as costs of maintenance or repairs.

**Special Assessment Fund** - This fund is used to account for the financing of public improvements that are deemed to benefit primarily the properties against which special assessments are levied and to accumulate monies for the payment of principal and interest on the outstanding long-term debt service.



CITY OF DUBUQUE, IOWA  
DEBT SERVICE FUNDS

## Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS				Totals		
	Debt Service Fund	Tax Increment Fund	Dog Track Fund	Special Assessment Fund	1992	1991
Cash and pooled cash investments						
Taxes receivable	\$ 406,651	\$ 503,379	\$ 534,452	\$ 788,371	\$2,232,853	\$2,133,867
Special assessments receivable	31,395	-	-	-	31,395	17,223
Accrued interest receivable	-	-	-	-	585,959	686,077
Notes and contracts receivable	150,000	-	3,102	-	3,102	2,323
<b>Total Assets</b>	<b>\$588,046</b>	<b>\$ 503,379</b>	<b>\$ 537,554</b>	<b>\$ 1,374,330</b>	<b>\$3,003,309</b>	<b>\$3,014,490</b>

## LIABILITIES AND FUND BALANCES

## Liabilities:

Matured bond interest payable  
Deferred revenue  
Total Liabilities

## Fund Balances:

Reserved for debt service

Total Liabilities and Fund Balances

\$ 300	\$ -	\$ -	\$ -	\$ 401,948	\$ 401,948	\$ 300	\$ 300
300	-	-	-	401,948	401,948	402,248	402,248
<b>588,746</b>	<b>503,379</b>	<b>537,554</b>	<b>972,382</b>	<b>2,601,061</b>	<b>2,601,061</b>	<b>2,492,717</b>	<b>2,492,717</b>
<b>\$588,046</b>	<b>\$ 503,379</b>	<b>\$ 537,554</b>	<b>\$ 1,374,330</b>	<b>\$3,003,309</b>	<b>\$3,003,309</b>	<b>\$3,014,490</b>	<b>\$3,014,490</b>

EXHIBIT C-2CITY OF DUBUQUE, IOWA  
DEBT SERVICE FUNDSCombining Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the fiscal year ended June 30, 1992  
(With comparative totals for the fiscal year ended June 30, 1991)

	Debt Service Fund	Tax Increment Fund	Dog Track Fund	Special Assessment Fund	1991	Totals 1990
<b>Revenues:</b>						
Taxes	\$ 3,343,474	\$ 466,013	\$ -	\$ -	\$ 3,809,487	\$ 3,488,957
Special assessments	-	-	-	-	295,425	295,425
Racing Association	-	-	1,763,164	-	1,763,164	338,581
Interest	-	12,623	24,869	75,675	113,167	5,553,865
<b>Total Revenues</b>	<b><u>3,343,474</u></b>	<b><u>478,636</u></b>	<b><u>1,788,033</u></b>	<b><u>371,100</u></b>	<b><u>5,981,243</u></b>	<b><u>9,467,577</u></b>
 <b>Expenditures:</b>						
Administration	6,728	175,714	1,584,011	6,728	6,728	1,284
Principal retirement	2,165,000	193,895	61,405	4,004,725	4,004,725	4,532,846
Interest and fiscal charges	1,241,543	-	-	1,520,668	1,520,668	2,385,352
Capital outlay	-	-	6,798	6,798	6,798	175,860
<b>Total Expenditures</b>	<b><u>3,413,271</u></b>	<b><u>369,609</u></b>	<b><u>1,652,214</u></b>	<b><u>103,825</u></b>	<b><u>5,538,919</u></b>	<b><u>7,095,342</u></b>
 <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b><u>(69,797)</u></b>	<b><u>109,027</u></b>	<b><u>135,819</u></b>	<b><u>267,275</u></b>	<b><u>442,324</u></b>	<b><u>2,372,235</u></b>
 <b>Other Financing Sources (Uses):</b>						
Bond proceeds	95,965	-	50,048	-	3,432,016	2,200,000
Operating transfers in	-	(438,376)	-	(41,617)	(3,765,996)	4,152,835
Operating transfers out	-	-	-	-	-	(5,597,570)
Payment to refunded bond escrow agent	-	-	-	-	-	(3,001,429)
<b>Total Other Financing Sources (Uses)</b>	<b><u>95,965</u></b>	<b><u>(388,328)</u></b>	<b><u>-</u></b>	<b><u>(41,617)</u></b>	<b><u>(333,980)</u></b>	<b><u>(3,001,429)</u></b>
 <b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b><u>26,168</u></b>	<b><u>(279,301)</u></b>	<b><u>135,819</u></b>	<b><u>225,658</u></b>	<b><u>108,344</u></b>	<b><u>126,071</u></b>
<b>Fund Balances, July 1</b>	<b><u>561,578</u></b>	<b><u>782,680</u></b>	<b><u>401,735</u></b>	<b><u>746,724</u></b>	<b><u>2,492,717</u></b>	<b><u>2,368,773</u></b>
<b>Residual equity transfers out</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>(2,127)</u></b>
<b>Fund Balances, June 30</b>	<b><u>\$ 587,746</u></b>	<b><u>\$ 503,379</u></b>	<b><u>\$ 537,554</u></b>	<b><u>\$ 972,382</u></b>	<b><u>\$ 2,601,061</u></b>	<b><u>\$ 2,492,717</u></b>

See accompanying notes to financial statements.

EXHIBIT C-3

**CITY OF DUBUQUE, IOWA  
DEBT SERVICE FUND**

**Comparative Balance Sheets**

**June 30, 1992 and 1991**

**ASSETS**

	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 406,651	\$ 369,655
Taxes receivable	31,395	17,223
Notes and contracts receivable	<u>150,000</u>	<u>175,000</u>
<b>Total Assets</b>	<b><u>\$ 588,046</u></b>	<b><u>\$ 561,878</u></b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Matured bond interest payable	\$ 300	\$ 300
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**Fund Balances:**

Reserved for debt service	<u>587,746</u>	<u>561,578</u>
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<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 588,046</u></b>	<b><u>\$ 561,878</u></b>
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EXHIBIT C-4

CITY OF DUBUQUE, IOWA  
DEBT SERVICE FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Taxes	\$ 3,343,474	\$ 3,314,355
Racing Association	-	363,215
Interest	-	5,293
<b>Total Revenues</b>	<u>3,343,474</u>	<u>3,682,863</u>
<b>Expenditures:</b>		
Administration	6,728	1,284
Principal retirement	2,165,000	1,724,000
Interest and fiscal charges	<u>1,241,543</u>	<u>1,616,901</u>
<b>Total Expenditures</b>	<u>3,413,271</u>	<u>3,342,185</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(69,797)</b>	<b>340,678</b>
<b>Other Financing Sources (Uses):</b>		
Operating transfers in	95,965	-
Operating transfers out	-	<u>(453,769)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>95,965</u>	<u>(453,769)</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>26,168</b>	<b>(113,091)</b>
<b>Fund Balances, July 1</b>	<u>561,578</u>	<u>674,669</u>
<b>Fund Balances, June 30</b>	<u>\$ 587,746</u>	<u>\$ 561,578</u>

EXHIBIT C-5

CITY OF DUBUQUE, IOWA  
DEBT SERVICE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual
<b>Revenues:</b>					
Taxes	\$ 3,319,258	\$ 3,329,302	\$ 10,044	\$ 3,243,214	\$ 3,313,167
Racing Association	1,432,053	-	(1,432,053)	948,575	454,020
Miscellaneous	25,000	25,000	-	58,088	25,000
Interest	-	-	-	-	5,293
<b>Total Revenues</b>	<b>4,776,311</b>	<b>3,354,302</b>	<b>(1,422,009)</b>	<b>4,249,877</b>	<b>3,797,480</b>
<b>Expenditures:</b>					
Administration	5,000	6,728	(1,728)	18,000	1,284
Principal retirement	2,165,000	2,165,000	-	2,151,438	2,120,000
Interest and fiscal charges	1,241,793	1,241,543	250	1,222,552	1,220,776
<b>Total Expenditures</b>	<b>3,411,793</b>	<b>3,413,271</b>	<b>(1,478)</b>	<b>3,391,990</b>	<b>3,342,060</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>1,364,518</b>	<b>(58,969)</b>	<b>(1,423,487)</b>	<b>857,887</b>	<b>455,420</b>
<b>Other Financing Sources (Uses):</b>					
Operating transfers in	95,965	95,965	-	-	-
Operating transfers out	(1,460,483)	-	1,460,483	(1,131,539)	(453,769)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,364,518)</b>	<b>95,965</b>	<b>1,460,483</b>	<b>(1,131,539)</b>	<b>(453,769)</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>88</b>				
Fund Balances, July 1	<b>369,655</b>	<b>369,655</b>	<b>-</b>	<b>368,004</b>	<b>368,004</b>
Fund Balances, June 30	<b>\$ 369,655</b>	<b>\$ 406,651</b>	<b>\$ 36,96</b>	<b>\$ 94,352</b>	<b>\$ 369,655</b>
					<b>\$ 275,303</b>

EXHIBIT C-6

CITY OF DUBUQUE, IOWA  
TAX INCREMENT DEBT SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 503,379	\$ 782,680
Total Assets	\$ 503,379	\$ 782,680
<b>LIABILITIES AND FUND BALANCES</b>		
Fund Balances:		
Reserved for debt service	\$ 503,379	\$ 782,680
Total Liabilities and Fund Balances	\$ 503,379	\$ 782,680

CITY OF DUBUQUE, IOWA  
TAX INCREMENT DEBT SERVICE FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Taxes	\$ 466,013	\$ 174,602
Interest	<u>12,623</u>	<u>69,339</u>
<b>Total Revenues</b>	<u>478,636</u>	<u>243,941</u>
<b>Expenditures:</b>		
Principal retirement	175,714	52,857
Interest and fiscal charges	<u>193,895</u>	<u>106,868</u>
<b>Total Expenditures</b>	<u>369,609</u>	<u>159,725</u>
<b>Excess of Revenues Over Expenditures</b>	<u>109,027</u>	<u>84,216</u>
<b>Other Financing Sources (Uses):</b>		
Bond proceeds	-	2,200,000
Operating transfers in	50,048	-
Operating transfers out	<u>(438,376)</u>	<u>(1,517,227)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(388,328)</u>	<u>682,773</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(279,301)</b>	<b>766,989</b>
<b>Fund Balances, July 1</b>	<b>782,680</b>	<b>17,818</b>
Residual equity transfer out	-	<u>(2,127)</u>
<b>Fund Balances, June 30</b>	<u>\$ 503,379</u>	<u>\$ 782,680</u>

EXHIBIT C-8

CITY OF DUBLIN, IOWA  
TAX INCREMENT DEBT SERVICE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual
Revenues:					
Taxes	\$ 439,704	\$ 466,013	\$ 26,309	\$ 218,223	\$ 174,602
Interest	-	12,623	12,623	-	69,339
Total Revenues	<u>439,704</u>	<u>478,636</u>	<u>38,932</u>	<u>218,223</u>	<u>243,941</u>
Expenditures:					
Principal retirement	175,714	175,714	-	216,924	52,857
Interest and fiscal charges	218,328	193,895	24,433	59,924	106,868
Total Expenditures	<u>394,042</u>	<u>369,609</u>	<u>24,433</u>	<u>276,848</u>	<u>159,725</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>45,662</u>	<u>109,027</u>	<u>63,365</u>	<u>(58,625)</u>	<u>84,216</u>
Other Financing Sources (Uses):					
Bond proceeds	-	-	-	2,200,000	2,200,000
Operating transfers in	-	50,048	50,048	-	-
Operating transfers out	(1,438,889)	(438,376)	1,000,513	(3,100,000)	(1,517,227)
Total Other Financing Sources (Uses)	<u>(1,438,889)</u>	<u>(388,328)</u>	<u>1,050,561</u>	<u>(900,000)</u>	<u>682,773</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(1,393,227)</u>	<u>(279,301)</u>	<u>1,113,926</u>	<u>(958,625)</u>	<u>766,989</u>
Fund Balances, July 1	782,680	782,680	-	17,818	17,818
Residual equity transfers out	-	-	-	-	(2,127)
Fund Balances, June 30	<u>\$ (610,547)</u>	<u>\$ 503,379</u>	<u>\$ 1,113,926</u>	<u>\$ (940,807)</u>	<u>\$ 782,680</u>
					<u>\$ 1,723,487</u>

EXHIBIT C-9

CITY OF DUBUQUE, IOWA  
DOG TRACK DEBT SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 534,452	\$ 399,412
Accrued interest receivable	3,102	2,323
Total Assets	\$ 537,554	\$ 401,735
<b>LIABILITIES AND FUND BALANCES</b>		
Fund Balances:		
Reserved for debt service	\$ 537,554	\$ 401,735
Total Liabilities and Fund Balances	\$ 537,554	\$ 401,735

**CITY OF DUBUQUE, IOWA  
DOG TRACK DEBT SERVICE FUND**

**Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances**

**For the fiscal years ended June 30, 1992 and 1991**

	<b>1992</b>	<b>1991</b>
<b>Revenues:</b>		
Racing Association	\$ 1,763,164	\$ 5,090,650
Interest	24,869	36,579
<b>Total Revenues</b>	<b><u>1,788,033</u></b>	<b><u>5,127,229</u></b>
<b>Expenditures:</b>		
Principal retirement	1,584,011	2,665,989
Interest and fiscal charges	61,405	623,433
Capital outlay	6,798	175,860
<b>Total Expenditures</b>	<b><u>1,652,214</u></b>	<b><u>3,465,282</u></b>
<b>Excess of Revenues Over Expenditures</b>	<b><u>135,819</u></b>	<b><u>1,661,947</u></b>
<b>Other Financing Sources (Uses):</b>		
Operating transfers in	-	869,158
Payment to refunded bond escrow agent	-	(3,001,429)
<b>Total Other Financing Sources (Uses)</b>	<b><u>-</u></b>	<b><u>(2,132,271)</u></b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b><u>135,819</u></b>	<b><u>(470,324)</u></b>
<b>Fund Balances, July 1</b>	<b><u>401,735</u></b>	<b><u>872,059</u></b>
<b>Fund Balances, June 30</b>	<b><u>\$ 537,554</u></b>	<b><u>\$ 401,735</u></b>

EXHIBIT C-11

CITY OF DUBUQUE, IOWA  
DOG TRACK DEBT SERVICE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991		Variance Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
<b>Revenues:</b>					
Racing Association	\$ 1,823,164	\$ 1,763,164	\$ (60,000)	\$ 2,918,889	\$ 5,020,543
Interest	40,000	24,090	(15,910)	40,000	39,707
Total Revenues	<u>1,863,164</u>	<u>1,787,254</u>	<u>(75,920)</u>	<u>2,958,889</u>	<u>5,060,250</u>
<b>Expenditures:</b>					
Principal retirement	1,584,011	1,584,011	-	2,566,328	2,565,882
Interest and fiscal charges	60,153	61,405	(1,252)	624,659	623,433
Capital outlay		6,798	(6,798)	253,085	253,086
Total Expenditures	<u>1,644,164</u>	<u>1,652,214</u>	<u>(8,050)</u>	<u>3,444,072</u>	<u>3,442,401</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>219,000</u>	<u>135,040</u>	<u>(83,960)</u>	<u>(485,183)</u>	<u>1,617,849</u>
<b>Other Financing Sources (Uses):</b>					
Operating transfers in	-	-	-	554,825	869,158
Payment to refunded bond escrow agent	-	-	-	(3,001,429)	314,333
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,446,604)</u>	<u>(2,132,271)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>219,000</u>	<u>135,040</u>	<u>(83,960)</u>	<u>(2,931,787)</u>	<u>(514,422)</u>
Fund Balances, July 1	<u>399,412</u>	<u>399,412</u>	<u>-</u>	<u>913,834</u>	<u>913,834</u>
Fund Balances, June 30	<u>\$ 618,412</u>	<u>\$ 534,452</u>	<u>\$ (83,960)</u>	<u>\$ (2,017,953)</u>	<u>\$ 399,412</u>
					<u>\$ 2,417,365</u>

EXHIBIT C-12

**CITY OF DUBUQUE, IOWA  
SPECIAL ASSESSMENT DEBT SERVICE FUND**

**Comparative Balance Sheets**

**June 30, 1992 and 1991**

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 788,371	\$ 582,120
Special assessments receivable	<u>585,959</u>	<u>686,077</u>
<b>Total Assets</b>	<b>\$ 1,374,330</b>	<b>\$ 1,268,197</b>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Deferred revenue	\$ 401,948	\$ 521,473
<b>Fund Balances:</b>		
Reserved for debt service	<u>972,382</u>	<u>746,724</u>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,374,330</b>	<b>\$ 1,268,197</b>

CITY OF DUBUQUE, IOWA  
SPECIAL ASSESSMENT DEBT SERVICE FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Special assessments	\$ 295,425	\$ 338,581
Interest	<u>75,675</u>	<u>74,963</u>
Total Revenues	<u>371,100</u>	<u>413,544</u>
<b>Expenditures:</b>		
Principal retirement	80,000	90,000
Interest and fiscal charges	<u>23,825</u>	<u>38,150</u>
Total Expenditures	<u>103,825</u>	<u>128,150</u>
Excess of Revenues Over Expenditures	267,275	285,394
<b>Other Financing Uses:</b>		
Operating transfers out	<u>(41,617)</u>	<u>(342,897)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses	225,658	(57,503)
Fund Balances, July 1	<u>746,724</u>	<u>804,227</u>
Fund Balances, June 30	<u>\$ 972,382</u>	<u>\$ 746,724</u>

EXHIBIT C-14

CITY OF DUBUQUE, IOWA  
SPECIAL ASSESSMENT DEBT SERVICE FUND

Comparative Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the fiscal years ended June 30, 1992 and 1991

	1992		1991			
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Special assessments	\$ 784,300	\$ 276,018	\$ (508,282)	\$ 400,000	\$ 326,903	\$ (73,097)
Interest	120,000	75,675	(44,325)	101,100	74,953	(26,137)
Total Revenues	<u>904,300</u>	<u>351,693</u>	<u>(552,607)</u>	<u>501,100</u>	<u>401,866</u>	<u>(99,234)</u>
Expenditures:						
Principal retirement	80,000	80,000	9,475	90,000	90,000	-
Interest and fiscal charges	33,300	23,825	9,475	40,100	38,150	1,950
Total Expenditures	<u>113,300</u>	<u>103,825</u>	<u>9,475</u>	<u>130,100</u>	<u>128,150</u>	<u>1,950</u>
Excess of Revenues Over Expenditures	791,000	247,868	(543,132)	371,000	273,716	(97,284)
Other Financing Uses:						
Operating transfers out	<u>(866,500)</u>	<u>(41,617)</u>	<u>824,883</u>	<u>(236,000)</u>	<u>(342,897)</u>	<u>(106,897)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing Uses	<u>(75,500)</u>	<u>206,251</u>	<u>281,751</u>	<u>135,000</u>	<u>(69,181)</u>	<u>(204,181)</u>
Fund Balances, July 1	582,120	582,120	-	651,301	651,301	-
Residual equity transfers out	-	-	-	<u>(135,000)</u>	<u>-</u>	<u>135,000</u>
Fund Balances, June 30	<u>\$ 506,620</u>	<u>\$ 788,371</u>	<u>\$ 281,751</u>	<u>\$ 651,301</u>	<u>\$ 582,120</u>	<u>\$ (69,181)</u>

## **CAPITAL PROJECTS FUNDS**

Capital projects funds account for resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

**Street Construction Fund** - This fund is used to account for the resources and costs related to street capital improvements.

**Storm Sewer Construction Fund** - This fund is used to account for the resources and costs related to storm sewer capital improvements.

**General Construction Fund** - This fund is used to account for the resources and costs related to non-assignable capital improvements.

**General Obligation Bond Proceeds Fund** - This fund is used to account for general obligation bond proceeds prior to their transfer to the respective construction fund.

**Airport Construction Fund** - This fund is used to account for the resources and costs related to airport capital improvements.

**Park Construction Fund** - This fund is used to account for the resources and costs related to park capital improvements.

**Sales Tax Construction Fund** - This fund is used to account for the resources and costs related to capital improvements financed through the local option sales tax.

**Golf Construction Fund** - This fund is used to account for the resources and costs related to golf course capital improvements.

**Corporate Center Construction Fund** - This fund is used to account for the resources and costs related to capital improvements at the corporate center.



CITY OF DUBUQUE, IOWA  
CAPITAL PROJECTS' FUNDSCombining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	Street Construction Fund	Storm Construction Fund	Sewer Construction Fund	General Construction Fund	General Bond Proceeds Fund	Airport Construction Fund	Park Construction Fund	Sales Tax Construction Fund	Golf Construction Fund	Corporate Center Construction Fund	Totals
	1991	1992	1991	1992	1991	1992	1991	1992	1991	1992	1991
Cash and pooled cash	\$ 2,929,379	\$ 897,408	\$ 544,439	\$ 36,478	\$ 149,009	\$ -	\$ 1,377,090	\$ 14,917	\$ -	\$ 5,948,720	\$ 7,624,432
Investments	18,248	6,046	-	-	1,014	-	8,767	-	-	34,075	25,791
Accrued interest	-	-	-	-	-	-	-	-	-	594,049	594,049
receivable										-	-
Intergovernmental											
receivable											
Total Assets	\$ 2,947,627	\$ 903,454	\$ 544,439	\$ 36,478	\$ 150,023	\$ -	\$ 1,385,857	\$ 14,917	\$ 594,049	\$ 6,576,844	\$ 7,650,223
<b>LIABILITIES AND FUND BALANCES</b>											
Liabilities:											
Accounts payable	\$ 274,912	\$ 7,278	\$ 2,672	\$ -	\$ 4,027	\$ -	\$ 922	\$ -	\$ 386,361	\$ 676,172	\$ 98,677
Accrued payroll	4,775	-	-	-	-	-	669	-	-	-	3,292
Due to other funds	-	-	-	-	-	-	-	-	529,820	529,963	15,118
Total Liabilities	<u>\$ 279,687</u>	<u>7,278</u>	<u>2,672</u>	<u>-</u>	<u>4,027</u>	<u>-</u>	<u>143</u>	<u>-</u>	<u>916,181</u>	<u>1,211,579</u>	<u>117,087</u>
Fund Balances:											
Reserved for:											
encumbrances	145,406	27,388	29,064	\$ 8,760	273,695	-	745,859	1,230,172	1,092,927		
undesignated	2,522,534	868,788	512,703	137,236	1,110,571	(143)	(1,067,911)	4,125,091	6,440,202		
Total Fund Balances	<u>2,667,940</u>	<u>896,176</u>	<u>541,767</u>	<u>16,478</u>	<u>145,996</u>	<u>(143)</u>	<u>1,384,266</u>	<u>(322,1132)</u>	<u>5,365,265</u>	<u>7,533,136</u>	
Total Liabilities and Fund Balances	\$ 2,947,627	\$ 903,454	\$ 544,439	\$ 36,478	\$ 150,023	\$ -	\$ 1,385,857	\$ 14,917	\$ 594,049	\$ 6,576,844	\$ 7,650,223

CITY OF DUBUQUE, IOWA  
CAPITAL PROJECTS FUNDSCombining Statement of Revenues, Expenditures, and  
Changes in Fund BalancesFor the fiscal year ended June 30, 1992  
(With comparative totals for the fiscal year ended June 30, 1991)

	General Fund	Street Construction Fund	Storm Construction Fund	sewer Construction Fund	General Construction Fund	Airport Proceeds Fund	Park Construction Fund	Sales Tax Fund	Golf Fund	Corporate Center Fund	Construction Fund	Construction Fund	Corporate Center Fund	Totals	
														1992	1991
Revenues:	\$ 97,707	\$ -	\$ 18,760	\$ -	\$ 218,132	\$ -	\$ -	\$ -	\$ -	\$ 942,612	\$ 1,258,451	\$ 418,819			
Intergovernmental	39,018	-	52,958	-	584	13,887	-	-	-	-	92,249	50,875			
Miscellaneous	168,358	52,958	52,958	5,906	4,295	-	66,042	-	-	-	297,569	252,543			
Interest				5,906	223,011	13,887	66,042	-	-	-	1,648,269	722,237			
Total Revenues	305,093														
Expenditures:															
Capital outlay	2,074,726	364,658	765,175	-	172,816	12,472	642,696	24,877	1,264,744	5,323,164	10,213,632				
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,769,633)	(311,700)	(726,415)	5,906	49,195	1,415	(576,654)	(24,877)	(322,132)	(3,674,895)	(9,491,402)				
Other Financing Sources (Uses):															
Bond proceeds															
Operating transfers in	1,615,164	1,002,000	438,376	-	44,100	13,560	902,970	27,724	-	-	4,043,894	6,500,000			
Operating transfers out		-	(33,281)	(2,470,000)	-	-	-	-	-	-	(2,503,281)	6,203,160			
Total Other Financing Sources (Uses)	1,615,164	1,002,000	405,095	(2,470,000)	44,100	13,560	902,970	27,724	-	-	1,540,613	10,440,614			
Excess (Deficiency) of Revenues and other Sources Over (Under) Expenditures and Other Uses	(154,469)	690,300	(321,320)	(2,464,094)	93,295	14,975	326,316	2,847	(322,132)	(2,134,282)	949,212				
Fund Balances, July 1	2,822,409	205,876	863,087	2,500,572	52,701	(15,118)	1,091,539	12,070	-	-	7,533,136	6,537,507			
Residual equity transfers in	-	-	-	-	-	-	-	-	-	-	-	50,762			
Residual equity transfers out															
Fund Balances, June 30	\$ 2,667,940	\$ 896,176	\$ 541,767	\$ 36,478	\$ 145,996	\$ (141)	\$ 1,384,266	\$ 14,917	\$ (322,132)	\$ 5,165,265	\$ 7,533,136				

CITY OF DUBUQUE, IOWA  
STREET CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 2,929,379	\$ 2,816,532
Accrued interest receivable	<u>18,248</u>	<u>8,910</u>
<b>Total Assets</b>	<b>\$ 2,947,627</b>	<b>\$ 2,825,442</b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Accounts payable	\$ 274,912	\$ -
Accrued payroll	<u>4,775</u>	<u>3,033</u>
<b>Total Liabilities</b>	<b><u>279,687</u></b>	<b><u>3,033</u></b>

**Fund Balances:**

Reserved for encumbrances	145,406	319,891
Unreserved, undesignated	<u>2,522,534</u>	<u>2,502,518</u>
<b>Total Fund Balances</b>	<b><u>2,667,940</u></b>	<b><u>2,822,409</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 2,947,627</u></b>	<b><u>\$ 2,825,442</u></b>

CITY OF DUBUQUE, IOWA  
STREET CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Intergovernmental	\$ 97,707	\$ 280,895
Miscellaneous	39,018	18,974
Interest	<u>168,368</u>	<u>93,966</u>
Total Revenues	305,093	393,835
<b>Expenditures:</b>		
Capital outlay	<u>2,074,726</u>	<u>2,681,955</u>
Deficiency of Revenues Under Expenditures	(1,769,633)	(2,288,120)
<b>Other Financing Sources:</b>		
Operating transfers in	<u>1,615,164</u>	<u>1,337,081</u>
Deficiency of Revenues and Other Financing Sources Under Expenditures	(154,469)	(951,039)
<b>Fund Balances, July 1</b>	<u>2,822,409</u>	<u>3,773,448</u>
<b>Fund Balances, June 30</b>	<u>\$ 2,667,940</u>	<u>\$ 2,822,409</u>

EXHIBIT D-5

CITY OF DUBUQUE, IOWA  
STORM SEWER CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

**ASSETS**

	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 897,408	\$ 205,755
Accrued interest receivable	<u>6,046</u>	<u>687</u>
<b>Total Assets</b>	<b><u>903,454</u></b>	<b><u>206,442</u></b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Accounts payable	\$ 7,278	\$ 307
Accrued payroll	<u>-</u>	<u>259</u>
<b>Total Liabilities</b>	<b><u>7,278</u></b>	<b><u>566</u></b>

**Fund Balances:**

Reserved for encumbrances	27,388	22,562
Unreserved, undesignated	<u>868,788</u>	<u>183,314</u>
<b>Total Fund Balances</b>	<b><u>896,176</u></b>	<b><u>205,876</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>903,454</u></b>	<b><u>206,442</u></b>

CITY OF DUBUQUE, IOWA  
STORM SEWER CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Miscellaneous	\$      -	\$ 1,522
Interest	<u>52,958</u>	<u>8,439</u>
<b>Total Revenues</b>	<b>52,958</b>	<b>9,961</b>
<b>Expenditures:</b>		
Capital outlay	<u>364,658</u>	<u>124,662</u>
Deficiency of Revenues Under Expenditures	(311,700)	(114,701)
<b>Other Financing Sources:</b>		
Operating transfers in	<u>1,002,000</u>	<u>144,000</u>
Excess of Revenues and Other Financing Sources Over Expenditures	690,300	29,299
<b>Fund Balances, July 1</b>	<u>205,876</u>	<u>176,577</u>
<b>Fund Balances, June 30</b>	<u>\$ 896,176</u>	<u>\$ 205,876</u>

CITY OF DUBUQUE, IOWA  
GENERAL CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 544,439	\$ 953,728
<b>Total Assets</b>	<b>\$ 544,439</b>	<b>\$ 953,728</b>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Accounts payable	\$ 2,672	\$ 90,641
<b>Fund Balances:</b>		
Reserved for encumbrances	29,064	278,239
Unreserved, undesignated	<u>512,703</u>	<u>584,848</u>
Total Fund Balances	<u>541,767</u>	<u>863,087</u>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 544,439</b>	<b>\$ 953,728</b>

**CITY OF DUBUQUE, IOWA  
GENERAL CONSTRUCTION CAPITAL PROJECTS FUND**

**Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances**

**For the fiscal years ended June 30, 1992 and 1991**

	<b>1992</b>	<b>1991</b>
<b>Revenues:</b>		
Intergovernmental	\$      -	\$ 36,966
Miscellaneous	38,760	20,115
Interest	-	50,000
Total Revenues	<u>38,760</u>	<u>107,081</u>
<b>Expenditures:</b>		
Capital outlay	<u>765,175</u>	<u>6,283,901</u>
Deficiency of Revenues Under Expenditures	<u>(726,415)</u>	<u>(6,176,820)</u>
<b>Other Financing Sources (Uses):</b>		
Bond proceeds	-	4,000,000
Operating transfers in	438,376	3,799,377
Operating transfers out	<u>(33,281)</u>	<u>(324,333)</u>
Total Other Financing Sources (Uses)	<u>405,095</u>	<u>7,475,044</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(321,320)	1,298,224
Fund Balances, July 1	863,087	(485,899)
Residual equity transfers in	-	50,762
Fund Balances, June 30	<u>\$ 541,767</u>	<u>\$ 863,087</u>

CITY OF DUBUQUE, IOWA  
GENERAL OBLIGATION BOND PROCEEDS CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 36,478	\$ 2,488,966
Accrued interest receivable	—	11,606
<b>Total Assets</b>	<b>\$ 36,478</b>	<b>\$ 2,500,572</b>

**LIABILITIES AND FUND BALANCES**

**Fund Balances:**

Unreserved, undesignated	\$ 36,478	\$ 2,500,572
<b>Total Liabilities and Fund Balances</b>	<b>\$ 36,478</b>	<b>\$ 2,500,572</b>

CITY OF DUBUQUE, IOWA  
GENERAL OBLIGATION BOND PROCEEDS CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Interest	\$ 5,906	\$ 57,816
Expenditures:		
Capital outlay	- <u>61,530</u>	
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>5,906</u>	<u>(3,714)</u>
Other Financing Sources (Uses):		
Bond proceeds	- <u>2,500,000</u>	
Operating transfers out	<u>(2,470,000)</u>	<u>(1,938,213)</u>
Total Other Financing Sources (Uses)	<u>(2,470,000)</u>	<u>561,787</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(2,464,094)</u>	<u>558,073</u>
Fund Balances, July 1	<u>2,500,572</u>	<u>1,942,499</u>
Fund Balances, June 30	<u>\$ 36,478</u>	<u>\$ 2,500,572</u>

CITY OF DUBUQUE, IOWA  
AIRPORT CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 149,009	\$ 52,498
Accrued interest receivable	<u>1,014</u>	<u>203</u>
<b>Total Assets</b>	<b>\$ 150,023</b>	<b>\$ 52,701</b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Accounts payable	\$ 4,027	\$ -
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**Fund Balances:**

Reserved for encumbrances	8,760	35,387
Unreserved, undesignated	<u>137,236</u>	<u>17,314</u>
<b>Total Fund Balances</b>	<b><u>145,996</u></b>	<b><u>52,701</u></b>

<b>Total Liabilities and Fund Balances</b>	<b>\$ 150,023</b>	<b>\$ 52,701</b>
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**CITY OF DUBUQUE, IOWA  
AIRPORT CONSTRUCTION CAPITAL PROJECTS FUND**

**Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances**

**For the fiscal years ended June 30, 1992 and 1991**

	<b>1992</b>	<b>1991</b>
<b>Revenues:</b>		
Intergovernmental	\$ 218,132	\$ 100,958
Miscellaneous	584	10,264
Interest	<u>4,295</u>	<u>1,313</u>
Total Revenues	<u>223,011</u>	<u>112,535</u>
<b>Expenditures:</b>		
Capital outlay	<u>173,816</u>	<u>120,387</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	49,195	(7,852)
<b>Other Financing Sources:</b>		
Operating transfers in	<u>44,100</u>	<u>49,213</u>
Excess of Revenues and Other Financing Sources Over Expenditures	93,295	41,361
<b>Fund Balances, July 1</b>	<u>52,701</u>	<u>11,340</u>
<b>Fund Balances, June 30</b>	<u>\$ 145,996</u>	<u>\$ 52,701</u>

CITY OF DUBUQUE, IOWA  
PARK CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
Total Assets	\$ _____ -	\$ _____ -
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Due to other funds	\$ 143	\$ 15,118
<b>Fund Balances:</b>		
Unreserved, undesignated	_____ (143)	_____ (15,118)
Total Liabilities and Fund Balances	\$ _____ -	\$ _____ -

CITY OF DUBUQUE, IOWA  
PARK CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Miscellaneous	\$ 13,887	\$ -
Expenditures:		
Capital outlay	<u>12,472</u>	<u>11,404</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,415	(11,404)
Other Financing Sources:		
Operating transfers in	<u>13,560</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	14,975	(11,404)
Fund Balances, July 1	<u>(15,118)</u>	<u>(3,714)</u>
Fund Balances, June 30	\$ <u>(143)</u>	\$ <u>(15,118)</u>

CITY OF DUBUQUE, IOWA  
SALES TAX CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

**ASSETS**

	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 1,377,090	\$ 1,094,883
Accrued interest receivable	<u>8,767</u>	<u>4,385</u>
<b>Total Assets</b>	<b><u>\$ 1,385,857</u></b>	<b><u>\$ 1,099,268</u></b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Accounts payable	\$ 922	\$ 7,729
Accrued payroll	669	-
<b>Total Liabilities</b>	<b><u>1,591</u></b>	<b><u>7,729</u></b>

**Fund Balances:**

Reserved for encumbrances	273,695	436,848
Unreserved, undesignated	1,110,571	654,691
<b>Total Fund Balances</b>	<b><u>1,384,266</u></b>	<b><u>1,091,539</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 1,385,857</u></b>	<b><u>\$ 1,099,268</u></b>

**CITY OF DUBUQUE, IOWA  
SALES TAX CONSTRUCTION CAPITAL PROJECTS FUND**

**Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances**

**For the fiscal years ended June 30, 1992 and 1991**

	<b>1992</b>	<b>1991</b>
<b>Revenues:</b>		
Interest	\$ 66,042	\$ 41,009
<b>Expenditures:</b>		
Capital outlay	<u>642,696</u>	<u>891,321</u>
Deficiency of Revenues Under Expenditures	(576,654)	(850,312)
<b>Other Financing Sources:</b>		
Operating transfers in	<u>902,970</u>	<u>850,929</u>
Excess of Revenues and Other Financing Sources Over Expenditures	326,316	617
Fund Balances, July 1	1,091,539	1,095,267
Residual equity transfers out	<u>(33,589)</u>	<u>(4,345)</u>
Fund Balances, June 30	<u>\$ 1,384,266</u>	<u>\$ 1,091,539</u>

CITY OF DUBUQUE, IOWA  
GOLF CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ <u>14,917</u>	\$ <u>12,070</u>
Total Assets	\$ <u>14,917</u>	\$ <u>12,070</u>
<b>LIABILITIES AND FUND BALANCES</b>		
Fund Balances:		
Unreserved, undesignated	\$ <u>14,917</u>	\$ <u>12,070</u>
Total Liabilities and Fund Balances	\$ <u>14,917</u>	\$ <u>12,070</u>

CITY OF DUBUQUE, IOWA  
GOLF CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues	\$ -	\$ -
Expenditures:		
Capital outlay	<u>24,877</u>	<u>38,479</u>
Deficiency of Revenues Under Expenditures	(24,877)	(38,479)
Other Financing Sources:		
Operating transfers in	<u>27,724</u>	<u>22,560</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	2,847	(15,919)
Fund Balances, July 1	<u>12,070</u>	<u>27,989</u>
Fund Balances, June 30	\$ <u>14,917</u>	\$ <u>12,070</u>

CITY OF DUBUQUE, IOWA  
CORPORATE CENTER CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Balance Sheets

June 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Intergovernmental receivable	\$ 594,049	\$ -
<b>Total Assets</b>	<b>\$ 594,049</b>	<b>\$ -</b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Accounts payable	\$ 386,361	\$ -
Due to other funds	529,820	-
<b>Total Liabilities</b>	<b>916,181</b>	<b>-</b>

**Fund Balances:**

Reserved for encumbrances	745,859	-
Unreserved, undesignated	(1,067,991)	-
<b>Total Fund Balances</b>	<b>(322,132)</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 594,049</b>	<b>\$ -</b>

CITY OF DUBUQUE, IOWA  
CORPORATE CENTER CONSTRUCTION CAPITAL PROJECTS FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues:		
Intergovernmental	\$ 942,612	\$ -
Expenditures:		
Capital outlay	<u>1,264,744</u>	<u>-</u>
Deficiency of Revenues Under Expenditures	(322,132)	-
Fund Balances, July 1	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>\$ (322,132)</u>	<u>\$ -</u>

## ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises -- where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

**Sewage Disposal Works** - This fund is used to account for the operations of the City's sewage disposal works and services.

**Water Utility** - This fund is used to account for the operations of the City's water facilities and services.

**Parking Facilities** - This fund is used to account for the operations of the City-owned parking ramps and other parking facilities.

**Refuse Collection** - This fund is used to account for the operations of the City's refuse collection services.

**Transit System** - This fund is used to account for the operations of the City's bus and other transit services.

1945年8月15日，日本天皇裕仁广播了《终战诏书》，宣布无条件投降。1949年9月30日，毛泽东主席在开国大典上庄严宣告：“中华人民共和国中央人民政府今天成立了。”

1950年6月25日，朝鲜内战爆发。美国政府派兵干涉，把战火烧到了鸭绿江边。1950年10月19日，中国人民志愿军跨过鸭绿江，抗美援朝，保家卫国。

1953年7月27日，朝鲜停战协定在板门店正式签字。抗美援朝战争取得伟大胜利。抗美援朝战争的胜利，维护了亚洲和世界和平，大大提高了新中国的国际地位，为新中国赢得了一个相对稳定的和平环境。

1955年4月24日，万隆会议在印度尼西亚万隆召开。会议讨论了民族独立和反对殖民主义、加强民族团结、保卫世界和平等议题。中国代表团团长周恩来在会上提出“求同存异”的方针，得到与会各国的广泛支持，会议取得圆满成功。

1956年9月15日至27日，中国共产党第八次全国代表大会在北京召开。大会指出，当前中国社会的主要矛盾是人民对于经济文化迅速发展的需要同当前经济文化不能满足人民需要的状况之间的矛盾。大会通过了《中国共产党章程》，确立了毛泽东思想为党的指导思想。

1957年4月27日，毛泽东在《关于正确处理人民内部矛盾的问题》的讲话中指出，社会主义社会的基本矛盾仍然是生产关系和生产力、上层建筑和经济基础之间的矛盾。社会主义社会的矛盾不是对抗性的，可以通过社会主义制度本身来解决。毛泽东的讲话，为后来的社会主义改革奠定了理论基础。

1958年5月1日，毛泽东在《人民日报》上发表《在全国农业社会主义改造高潮掀起的形势下重读〈封建论〉》的文章，号召全国农村积极发展生产，开展人民公社化运动。同年8月，毛泽东在北戴河会议上提出“鼓足干劲、力争上游、多快好省地建设社会主义”的总路线。总路线的提出，反映了广大群众迫切要求改变我国经济落后的愿望，但忽视了客观的经济规律，使“左”的错误在全国各地泛滥开来。



CITY OF DUBUQUE, IOWA  
ENTERPRISE FUNDS

## Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	Sewage Disposal Works	Water Utility	Parking Facilities	Refuse Collection	Transit System		Totals	
					1992	1991	1992	1991
Current Assets:								
Cash and pooled cash investments	\$ 822,506	\$ 511,304	\$ 253,594	\$ 1,011,517	\$ 239,677	\$ 2,838,598	\$ 3,119,454	
Receivables:								
Property taxes	505,618	473,763	10,476	237,070	5,713	5,713	3,134	
Accounts	13,845	2,528	1,660	7,381	1,287	1,228,214	969,615	
Accrued interest								
Intergovernmental:								
Federal	610,000	-	-	-	3,626	3,626	140,938	
Other	5,037	247,254	-	-	8,248	610,000	1,081,667	
Inventory	1,957,006	1,234,849	265,730	1,255,968	258,551	255,502	261,905	
Prepaid items						5,037	5,087	
Total Current Assets	10,118,925	3,127,184	423,695	-	-	-	-	
10,542,208	19,527	3,289	-	-	-	-	-	
10,173,133	3,146,711	426,984	-	-	-	-	-	
Restricted Assets:								
Cash and pooled cash investments								
Accrued interest receivable								
Total Restricted Assets								
Property, Plant, and Equipment:								
Land	60,440	144,066	929,580	-	36,000	1,170,086		
Buildings and improvements	22,582,454	5,792,403	8,430,881	-	1,869,537	38,614,233		
Improvements other than buildings	9,224,742	-	-	-	9,224,742	8,200,822		
Machinery and equipment	1,670,136	17,853,356	438,515	813,777	2,338,518	23,114,302	21,400,648	
Construction in progress	443,146	491,705	3,903	-	581	939,335	1,077,794	
Less: accumulated depreciation	(23,349,692)	(8,529,041)	(2,231,655)	(436,792)	(1,744,761)	(36,291,942)	(33,775,247)	
Net Property, Plant, and Equipment	10,631,225	15,752,489	7,571,224	376,985	2,499,875	36,831,798	36,688,336	
Other Assets:								
Unamortized bond costs								
Unamortized bond discount								
Total Other Assets								
Total Assets	\$22,761,364	\$20,134,049	\$ 8,312,071	\$ 1,632,953	\$ 2,758,426	\$55,598,863	\$54,218,547	(continued)

**CITY OF DUBUQUE, IOWA  
ENTERPRISE FUNDS**

**Combining Balance Sheet**

**June 30, 1992**

**(With comparative totals for June 30, 1991)**

	<b>LIABILITIES AND FUND EQUITY</b>	<b>Sewage Disposal Works</b>	<b>Water Utility</b>	<b>Parking Facilities</b>	<b>Refuse Collection</b>	<b>Transit System</b>	<b>1992</b>	<b>Totals</b>	<b>1991</b>
<b>Current Liabilities:</b>									
Accounts payable	\$ 56,636	\$ 77,198	\$ 5,376	\$ 28,816	\$ 2,273	\$ 164,923	\$ 117,300		
Accrued payroll	24,849	20,772		14,379	16,734	82,110	53,264		
Accrued sales tax payable		29,943				29,943	23,370		
Revenue bonds payable	80,000		85,000			165,000	160,000		
Accrued employee benefits	72,900	68,600	19,600	30,000	44,300	235,400	232,700		
Intergovernmental payable			161			161	346		
Due to other funds					301		310	14	
Deferred revenue						4,543	4,543	14,802	
<b>Total Current Liabilities</b>	<b>234,385</b>	<b>196,513</b>	<b>110,137</b>	<b>73,496</b>	<b>67,859</b>	<b>682,390</b>	<b>601,796</b>		
<b>Current Liabilities Payable from Restricted Assets:</b>									
Accounts payable	147,018	24,338	46,130				217,486	161,235	
Accrued payroll	1,376	1,919					3,295	2,641	
Revenue bonds payable	120,000	400,000					520,000	470,000	
Accrued bond interest payable	1,734	54,050	36,203				91,987	106,574	
Matured bond interest payable		625	1,898				2,523	1,195	
<b>Total Current Liabilities Payable from Restricted Assets</b>	<b>270,128</b>	<b>480,932</b>	<b>84,231</b>	<b></b>	<b></b>	<b></b>	<b>835,291</b>	<b>741,645</b>	
<b>Noncurrent Liabilities:</b>									
Revenue bonds payable		1,650,000	2,835,000				4,485,000	5,170,000	
Advances from other funds			309,600				309,600	353,000	
<b>Total Noncurrent Liabilities</b>		<b>1,650,000</b>	<b>3,144,600</b>	<b></b>	<b></b>	<b></b>	<b>4,794,600</b>	<b>5,523,000</b>	
<b>Total Liabilities</b>	<b>504,513</b>	<b>2,327,445</b>	<b>3,338,968</b>	<b>73,496</b>	<b>67,859</b>	<b>6,312,281</b>	<b>6,866,441</b>		
<b>Fund Equity:</b>									
Contributed Capital:									
Government	3,430,566			3,124	61,704	8,269,654	11,765,048	11,107,873	
Intergovernmental	11,943,895					3,533,633	15,477,528	15,462,726	
Developers and users	6,769,018	1,707,802					8,476,820	7,313,179	
Total Contributed Capital	22,143,479	1,707,802		3,124	61,704	11,803,287	35,719,396	33,883,776	
<b>Retained Earnings:</b>									
Reserved for revenue bond retirement								(36,204)	(39,632)
Reserved by bond ordinance	9,445,776	2,683,846	(36,204)					12,426,622	10,594,995
Unreserved	(9,332,404)	13,414,956	4,709,183		1,497,753	(9,112,720)	1,176,768	2,912,985	
Total Retained Earnings	113,372	16,098,802	4,969,979		1,497,753	(9,112,720)	13,567,186	13,468,328	
<b>Total Fund Equity</b>	<b>22,256,851</b>	<b>17,806,604</b>	<b>4,973,103</b>	<b>1,559,457</b>	<b>2,690,567</b>	<b>49,286,582</b>	<b>47,352,106</b>		
<b>Total Liabilities and Fund Equity</b>	<b>\$22,761,364</b>	<b>\$20,134,069</b>	<b>\$ 8,312,071</b>	<b>\$ 1,632,953</b>	<b>\$ 2,758,426</b>	<b>\$54,598,863</b>	<b>\$54,218,547</b>		



CITY OF DUBUQUE, IOWA  
ENTERPRISE FUNDS

## Combining Statement of Revenues, Expenses, and Changes in Retained Earnings

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	<u>1991</u>	<u>1992</u>	<u>Totals</u>
<u>Sewage Disposal Works</u>	<u>Water Utility</u>	<u>Parking Facilities</u>	<u>Refuse Collection</u>
\$ 3,575,584	\$ 3,498,719	\$ 1,022,210	\$ 229,605
546,487	169,553		\$ 9,993,482
104,175	441,707	1,343	716,040
<u>4,226,246</u>	<u>3,709,979</u>	<u>1,023,553</u>	<u>1,740,294</u>
<u>Operating Revenues:</u>			
Charges for services			
Other charges			
Other			
<u>Total Operating Revenues</u>			
1,400,266	1,215,608	334,197	646,327
634,310	417,256	73,706	898
856,594	155,458		85,916
444,451	613,425	104,847	706,391
91,108	74,715		26,178
10,380	10,790		4,937
1,362,793	635,322	268,695	81,672
<u>Operating Expenses:</u>			
Employee expense			
Utilities			
Repairs and maintenance			
Supplies and services			
Insurance			
Bad debts			
Depreciation			
Amortization			
<u>Total Operating Expenses</u>			
4,799,902	3,122,574	782,638	1,552,319
<u>Operating Income (Loss)</u>			
(573,656)	587,405	240,915	187,975
<u>Nonoperating Revenues (Expenses):</u>			
Interest revenue			
Interest expense			
Operating grants			
Proceeds from legal settlements			
<u>Total Nonoperating Revenues (Expenses)</u>			
563,061	179,003	36,953	63,738
(13,887)	(108,100)	(238,791)	
<u>Net Income (Loss)</u>			
(24,462)	658,308	39,077	251,713
137,834	15,440,494	4,930,902	1,246,040
\$ 113,372	\$ 16,098,802	\$ 4,969,979	\$ 1,497,753
<u>Retained Earnings, July 1</u>			
<u>Retained Earnings, June 30</u>			

**CITY OF DUBUQUE, IOWA  
ENTERPRISE FUNDS**

**Combining Statement of Cash Flows**

**For the fiscal year ended June 30, 1992**

**(With comparative totals for the fiscal year ended June 30, 1991)**

	<u>Sewage Disposal Works</u>	<u>Water Utility</u>	<u>Parking Facilities</u>	<u>Refuse Collection</u>	<u>Transit System</u>	<u>Totals</u>	
						<u>1992</u>	<u>1991</u>
<b>Cash Flows from Operating Activities:</b>							
Operating income (loss)	\$ (573,656)	\$ 587,405	\$ 240,915	\$ 187,975	\$ (1,267,570)	\$ (824,931)	\$ (944,022)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,362,793	635,322	268,695	81,672	186,321	2,534,803	2,449,597
Amortization			1,193			1,193	1,200
Change in assets and liabilities:							
(Increase) decrease in property taxes receivable	(89,663)	(91,106)	(950)	(76,457)	(2,579)	(2,579)	698
(Increase) decrease in accounts receivable					(423)	(258,599)	304,384
Decrease in intergovernmental receivable					137,312	137,312	2,430
(Increase) decrease in inventory		7,497			(1,094)	6,403	(16,300)
Decrease in prepaid items	50					50	5,780
Increase (decrease) in accounts payable	(6,068)	31,836	(379)	28,265	(6,031)	47,623	(71,737)
Increase (decrease) in accrued payroll	8,353	6,438	1,922	6,202	5,931	28,846	1,064
Increase in accrued sales tax payable		6,573				6,573	4,787
Increase (decrease) in accrued employee benefits	600	1,600	(100)	(700)	1,300	2,700	13,700
Increase (decrease) in intergovernmental payable							
Increase (decrease) in due to other funds							
Increase (decrease) in accounts payable from restricted assets							
Increase in accrued payroll payable from restricted assets	94,352	(59,411)	21,310			56,251	(61,508)
Increase (decrease) in deferred revenue	163	491					
Net cash provided by (used for) operating activities	796,924	1,126,645	532,650	227,029	(957,097)	1,726,151	1,705,247
<b>Cash Flows from Noncapital Financing Activities:</b>							
Receipt of advances from other funds							47,000
Repayment of advances from other funds							(34,000)
Operating grants received							521,357
Net cash provided by (used for) noncapital financing activities							534,357

(continued)

CITY OF DUBUQUE, IOWA  
ENTERPRISE FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	<u>Sewage Disposal Works</u>	<u>Water Utility</u>	<u>Parking Facilities</u>	<u>Refuse Collection</u>	<u>Transit System</u>	<u>Totals</u>
					<u>1992</u>	<u>1991</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>						
Acquisition and construction of capital assets	<u>(1,412,236)</u>	<u>(830,534)</u>	<u>(120,155)</u>	<u>(308,060)</u>	<u>(7,280)</u>	<u>(2,678,265)</u>
Principal paid on revenue bond maturities	<u>(200,000)</u>	<u>(350,000)</u>	<u>(80,000)</u>	<u>-</u>	<u>-</u>	<u>(525,000)</u>
Interest paid on revenue bonds	<u>(15,600)</u>	<u>(118,645)</u>	<u>(224,329)</u>	<u>-</u>	<u>-</u>	<u>(377,674)</u>
Other interest paid	<u>-</u>	<u>-</u>	<u>(13,943)</u>	<u>-</u>	<u>-</u>	<u>(13,943)</u>
Proceeds from legal settlements	<u>471,667</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(22,806)</u>
Capital contributed by government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>657,175</u>	<u>479,605</u>
Capital contributed by intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>657,175</u>	<u>575,691</u>
Capital contributed by developers and users	<u>939,190</u>	<u>224,451</u>	<u>-</u>	<u>-</u>	<u>14,802</u>	<u>14,802</u>
Net cash provided by (used for) capital and related financing activities	<u>(216,979)</u>	<u>(1,074,728)</u>	<u>(438,427)</u>	<u>(308,060)</u>	<u>1,163,641</u>	<u>663,910</u>
<b>Cash Flows from Investing Activities:</b>						
Interest on cash and pooled cash investments	<u>538,564</u>	<u>172,075</u>	<u>34,218</u>	<u>60,941</u>	<u>-</u>	<u>805,798</u>
Net increase (decrease) in cash and pooled cash investments	<u>1,118,509</u>	<u>223,992</u>	<u>85,041</u>	<u>(20,090)</u>	<u>149,392</u>	<u>1,556,844</u>
Cash and pooled cash investments at beginning of year	<u>9,822,922</u>	<u>3,414,496</u>	<u>592,248</u>	<u>1,031,607</u>	<u>90,285</u>	<u>14,951,558</u>
Cash and pooled cash investments at end of year	<u>\$10,941,431</u>	<u>\$ 3,638,488</u>	<u>\$ 677,289</u>	<u>\$ 1,011,517</u>	<u>\$ 239,677</u>	<u>\$14,951,558</u>

CITY OF DUBUQUE, IOWA  
SEWAGE DISPOSAL WORKS ENTERPRISE FUNDComparative Balance Sheets

June 30, 1992 and 1991

ASSETS	1992	1991
<b>Current Assets:</b>		
Cash and pooled cash investments	\$ 822,506	\$ 1,420,252
<b>Receivables:</b>		
Accounts	505,618	415,955
Accrued interest	13,845	7,445
Other	610,000	1,081,667
Prepaid items	5,037	5,087
<b>Total Current Assets</b>	<b><u>1,957,006</u></b>	<b><u>2,930,406</u></b>
<b>Restricted Assets:</b>		
Cash and pooled cash investments	10,118,925	8,402,670
Accrued interest receivable	<u>54,208</u>	<u>36,111</u>
<b>Total Restricted Assets</b>	<b><u>10,173,133</u></b>	<b><u>8,438,781</u></b>
<b>Property, Plant, and Equipment:</b>		
Land	60,440	60,440
Buildings and improvements	22,582,454	22,557,502
Improvements other than buildings	9,224,742	8,200,822
Machinery and equipment	1,670,136	1,644,376
Construction in progress	443,146	113,733
Less: accumulated depreciation	(23,349,693)	(21,995,091)
<b>Net Property, Plant, and Equipment</b>	<b><u>10,631,225</u></b>	<b><u>10,581,782</u></b>
<b>Total Assets</b>	<b><u>\$22,761,364</u></b>	<b><u>\$21,950,969</u></b>

(continued)

CITY OF DUBUQUE, IOWA  
SEWAGE DISPOSAL WORKS ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

LIABILITIES AND FUND EQUITY	1992	1991
<b>Current Liabilities:</b>		
Accounts payable	\$ 56,636	\$ 62,704
Accrued payroll	24,849	16,496
Revenue bonds payable	80,000	80,000
Accrued employee benefits	72,900	72,300
Total Current Liabilities	<u>234,385</u>	<u>231,500</u>
<b>Current Liabilities Payable from Restricted Assets:</b>		
Accounts payable	147,018	52,666
Accrued payroll	1,376	1,213
Revenue bonds payable	120,000	120,000
Accrued bond interest payable	1,734	3,467
Total Current Liabilities Payable from Restricted Assets	<u>270,128</u>	<u>177,346</u>
<b>Noncurrent Liabilities:</b>		
Revenue bonds payable	<u>-</u>	<u>200,000</u>
Total Liabilities	<u>504,513</u>	<u>608,846</u>
<b>Fund Equity:</b>		
<b>Contributed capital:</b>		
Government	3,430,566	3,430,566
Intergovernmental	11,943,895	11,943,895
Developers and users	6,769,018	5,829,828
Total Contributed Capital	<u>22,143,479</u>	<u>21,204,289</u>
<b>Retained Earnings:</b>		
Reserved by bond ordinance	9,445,776	7,804,206
Unreserved	(9,332,404)	(7,666,372)
Total Retained Earnings	<u>113,372</u>	<u>137,834</u>
Total Fund Equity	<u>22,256,851</u>	<u>21,342,123</u>
Total Liabilities and Fund Equity	<u>\$22,761,364</u>	<u>\$21,950,969</u>

CITY OF DUBUQUE, IOWA  
SEWAGE DISPOSAL WORKS ENTERPRISE FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Operating Revenues:</b>		
Charges for services	\$ 3,575,584	\$ 3,254,046
Other charges	546,487	497,041
Other	<u>104,175</u>	<u>107,806</u>
<b>Total Operating Revenues</b>	<u>4,226,246</u>	<u>3,858,893</u>
<b>Operating Expenses:</b>		
Employee expense	1,400,266	1,307,200
Utilities	634,310	636,493
Repairs and maintenance	856,594	559,189
Supplies and services	444,451	469,971
Insurance	91,108	81,984
Bad debts	10,380	9,589
Depreciation	<u>1,362,793</u>	<u>1,337,562</u>
<b>Total Operating Expenses</b>	<u>4,799,902</u>	<u>4,401,988</u>
<b>Operating Loss</b>	<u>(573,656)</u>	<u>(543,095)</u>
<b>Nonoperating Revenues (Expenses):</b>		
Interest revenue	563,061	446,834
Interest expense	<u>(13,867)</u>	<u>(23,775)</u>
<b>Total Nonoperating Revenues (Expenses)</b>	<u>549,194</u>	<u>423,059</u>
<b>Net Loss</b>	<u>(24,462)</u>	<u>(120,036)</u>
<b>Retained Earnings, July 1</b>	<u>137,834</u>	<u>257,870</u>
<b>Retained Earnings, June 30</b>	<u>\$ 113,372</u>	<u>\$ 137,834</u>

**CITY OF DUBUQUE, IOWA  
SEWAGE DISPOSAL WORKS ENTERPRISE FUND**

**Comparative Statements of Cash Flows**

**For the fiscal years ended June 30, 1992 and 1991**

	<b>1992</b>	<b>1991</b>
<b>Cash Flows from Operating Activities:</b>		
Operating loss	\$ (573,656)	\$ (543,095)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	1,362,793	1,337,562
Change in assets and liabilities:		
(Increase) decrease in accounts receivable	(89,663)	77,551
Decrease in prepaid items	50	5,780
(Decrease) in accounts payable	(6,068)	(34,852)
Increase in accrued payroll	8,353	131
Increase in accrued employee benefits	600	4,300
Increase in accounts payable from restricted assets	94,352	15,003
Increase in accrued payroll payable from restricted assets	163	484
Net cash provided by operating activities	<u>796,924</u>	<u>862,864</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Acquisition and construction of capital assets	(1,412,236)	(1,062,125)
Principal paid on revenue bond maturities	(200,000)	(175,000)
Interest paid on revenue bonds	(15,600)	(25,262)
Proceeds from legal settlements	471,667	471,666
Capital contributed by government	-	2,127
Capital contributed by developers and users	<u>939,190</u>	<u>354,870</u>
Net cash used for capital and related financing activities	<u>(216,979)</u>	<u>(433,724)</u>
<b>Cash Flows from Investing Activities:</b>		
Interest on cash and pooled cash investments	<u>538,564</u>	<u>457,522</u>
Net increase in cash and pooled cash investments	1,118,509	886,662
Cash and pooled cash investments at beginning of year	<u>9,822,922</u>	<u>8,936,260</u>
Cash and pooled cash investments at end of year	<u>\$10,941,431</u>	<u>\$ 9,822,922</u>

CITY OF DUBUQUE, IOWA  
WATER UTILITY ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	1992	1991
Current Assets:		
Cash and pooled cash investments	\$ 511,304	\$ 433,736
Receivables:		
Accounts	473,763	382,657
Accrued interest	2,528	1,701
Inventory	247,254	254,751
Total Current Assets	<u>1,234,849</u>	<u>1,072,845</u>
Restricted Assets:		
Cash and pooled cash investments	3,127,184	2,980,760
Accrued interest receivable	<u>19,527</u>	<u>13,426</u>
Total Restricted Assets	<u>3,146,711</u>	<u>2,994,186</u>
Property, Plant, and Equipment:		
Land	144,066	144,066
Buildings and improvements	5,792,403	5,792,403
Machinery and equipment	17,853,356	16,582,119
Construction in progress	491,705	942,325
Less: accumulated depreciation	(8,529,041)	(7,903,636)
Net Property, Plant, and Equipment	<u>15,752,489</u>	<u>15,557,277</u>
Total Assets	<u>\$20,134,049</u>	<u>\$19,624,308</u>

(continued)

CITY OF DUBUQUE, IOWA  
WATER UTILITY ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

LIABILITIES AND FUND EQUITY	1992	1991
<b>Current Liabilities:</b>		
Accounts payable	\$ 77,198	\$ 45,362
Accrued payroll	20,772	14,334
Accrued sales tax payable	29,943	23,370
Accrued employee benefits	68,600	67,000
Total Current Liabilities	<u>196,513</u>	<u>150,066</u>
<b>Current Liabilities Payable from Restricted Assets:</b>		
Accounts payable	24,338	83,749
Accrued payroll	1,919	1,428
Revenue bonds payable	400,000	350,000
Accrued bond interest payable	54,050	64,025
Matured bond interest payable	625	1,195
Total Current Liabilities Payable from Restricted Assets	<u>480,932</u>	<u>500,397</u>
<b>Noncurrent Liabilities:</b>		
Revenue bonds payable	<u>1,650,000</u>	<u>2,050,000</u>
Total Liabilities	<u>2,327,445</u>	<u>2,700,463</u>
<b>Fund Equity:</b>		
Contributed capital-developers and users	<u>1,707,802</u>	<u>1,483,351</u>
<b>Retained Earnings:</b>		
Reserved by bond ordinance	2,683,846	2,493,789
Unreserved	<u>13,414,956</u>	<u>12,946,705</u>
Total Retained Earnings	<u>16,098,802</u>	<u>15,440,494</u>
Total Fund Equity	<u>17,806,604</u>	<u>16,923,845</u>
Total Liabilities and Fund Equity	<u>\$20,134,049</u>	<u>\$19,624,308</u>

CITY OF DUBUQUE, IOWA  
WATER UTILITY ENTERPRISE FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Operating Revenues:</b>		
Charges for services	\$ 3,498,719	\$ 3,172,614
Other charges	169,553	135,934
Other	41,707	35,663
<b>Total Operating Revenues</b>	<u>3,709,979</u>	<u>3,344,211</u>
<b>Operating Expenses:</b>		
Employee expense	1,215,608	1,123,579
Utilities	417,256	355,813
Repairs and maintenance	155,458	339,938
Supplies and services	613,425	521,103
Insurance	74,715	70,144
Bad debts	10,790	9,885
Depreciation	635,322	585,186
<b>Total Operating Expenses</b>	<u>3,122,574</u>	<u>3,005,648</u>
<b>Operating Income</b>	<u>587,405</u>	<u>338,563</u>
<b>Nonoperating Revenues (Expenses):</b>		
Interest revenue	179,003	166,353
Interest expense	(108,100)	(128,050)
Proceeds from legal settlements	-	7,939
<b>Total Nonoperating Revenues (Expenses)</b>	<u>70,903</u>	<u>46,242</u>
<b>Net Income</b>	<u>658,308</u>	<u>384,805</u>
<b>Retained Earnings, July 1</b>	<u>15,440,494</u>	<u>15,055,689</u>
<b>Retained Earnings, June 30</b>	<u>\$16,098,802</u>	<u>\$15,440,494</u>

**CITY OF DUBUQUE, IOWA  
WATER UTILITY ENTERPRISE FUND**

**Comparative Statements of Cash Flows**

**For the fiscal years ended June 30, 1992 and 1991**

	<b>1992</b>	<b>1991</b>
<b>Cash Flows from Operating Activities:</b>		
Operating income	\$ 587,405	\$ 338,563
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	635,322	585,186
Change in assets and liabilities:		
(Increase) decrease in accounts receivable	(91,106)	69,484
(Increase) decrease in inventory	7,497	(14,731)
Increase (decrease) in accounts payable	31,836	(11,414)
Increase in accrued payroll	6,438	334
Increase in accrued sales tax payable	6,573	4,787
Increase in accrued employee benefits	1,600	2,800
Increase (decrease) in accounts payable from restricted assets	(59,411)	70,147
Increase in accrued payroll payable from restricted assets	491	473
Net cash provided by operating activities	<u>1,126,645</u>	<u>1,045,629</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Acquisition and construction of capital assets	(830,534)	(1,689,153)
Principal paid on revenue bond maturities	(350,000)	(350,000)
Interest paid on revenue bonds	(118,645)	(136,830)
Capital contributed by developers and users	224,451	309,040
Proceeds from legal settlements	-	7,939
Net cash used for capital and related financing activities	<u>(1,074,728)</u>	<u>(1,859,004)</u>
<b>Cash Flows from Investing Activities:</b>		
Interest on cash and pooled cash investments	<u>172,075</u>	<u>176,698</u>
Net increase (decrease) in cash and pooled cash investments	223,992	(636,677)
Cash and pooled cash investments at beginning of year	<u>3,414,496</u>	<u>4,051,173</u>
Cash and pooled cash investments at end of year	<u>\$ 3,638,488</u>	<u>\$ 3,414,496</u>

**CITY OF DUBUQUE, IOWA  
PARKING FACILITIES ENTERPRISE FUND**

**Comparative Balance Sheets**

**June 30, 1992 and 1991**

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
<b>Current Assets:</b>		
Cash and pooled cash investments	\$ 253,594	\$ 143,574
<b>Receivables:</b>		
Accounts	10,476	9,526
Accrued interest	<u>1,660</u>	<u>398</u>
Total Current Assets	<u>265,730</u>	<u>153,498</u>
<b>Restricted Assets:</b>		
Cash and pooled cash investments	423,695	448,674
Accrued interest receivable	<u>3,289</u>	<u>1,816</u>
Total Restricted Assets	<u>426,984</u>	<u>450,490</u>
<b>Property, Plant, and Equipment:</b>		
Land	929,580	929,580
Buildings and improvements	8,430,881	8,413,849
Machinery and equipment	438,515	337,295
Construction in progress	3,903	2,000
Less: accumulated depreciation	<u>(2,231,655)</u>	<u>(1,962,960)</u>
Net Property, Plant, and Equipment	<u>7,571,224</u>	<u>7,719,764</u>
<b>Other Assets:</b>		
Unamortized bond costs	21,323	22,516
Unamortized bond discount	<u>26,810</u>	<u>28,310</u>
Total Other Assets	<u>48,133</u>	<u>50,826</u>
<b>Total Assets</b>	<b><u>\$ 8,312,071</u></b>	<b><u>\$ 8,374,578</u></b>

(continued)

CITY OF DUBUQUE, IOWA  
PARKING FACILITIES ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

LIABILITIES AND FUND EQUITY	1992	1991
<b>Current Liabilities:</b>		
Accounts payable	\$ -	\$ 379
Accrued payroll	5,376	3,454
Revenue bonds payable	85,000	80,000
Accrued employee benefits	19,600	19,700
Intergovernmental payable	161	117
Total Current Liabilities	<u>110,137</u>	<u>103,650</u>
<b>Current Liabilities Payable from Restricted Assets:</b>		
Accounts payable	46,130	24,820
Accrued bond interest payable	36,203	37,184
Matured bond interest payable	1,898	1,898
Total Current Liabilities Payable from Restricted Assets	<u>84,231</u>	<u>63,902</u>
<b>Noncurrent Liabilities:</b>		
Revenue bonds payable	2,835,000	2,920,000
Advances from other funds	<u>309,600</u>	<u>353,000</u>
Total Noncurrent Liabilities	<u>3,144,600</u>	<u>3,273,000</u>
<b>Total Liabilities</b>	<u>3,338,968</u>	<u>3,440,552</u>
<b>Fund Equity:</b>		
Contributed capital-government	<u>3,124</u>	<u>3,124</u>
<b>Retained Earnings:</b>		
Reserved for revenue bond retirement	(36,204)	(39,652)
Reserved by bond ordinance	297,000	297,000
Unreserved	<u>4,709,183</u>	<u>4,673,554</u>
Total Retained Earnings	<u>4,969,979</u>	<u>4,930,902</u>
<b>Total Fund Equity</b>	<u>4,973,103</u>	<u>4,934,026</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$ 8,312,071</u>	<u>\$ 8,374,578</u>

CITY OF DUBUQUE, IOWA  
PARKING FACILITIES ENTERPRISE FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Operating Revenues:</b>		
Charges for services	\$ 1,022,210	\$ 934,802
Other	<u>1,343</u>	<u>5,203</u>
<b>Total Operating Revenues</b>	<u><u>1,023,553</u></u>	<u><u>940,005</u></u>
<b>Operating Expenses:</b>		
Employee expense	334,197	315,904
Utilities	73,706	58,435
Supplies and services	104,847	126,161
Depreciation	268,695	231,826
Amortization	<u>1,193</u>	<u>1,200</u>
<b>Total Operating Expenses</b>	<u><u>782,638</u></u>	<u><u>733,526</u></u>
<b>Operating Income</b>	<u><u>240,915</u></u>	<u><u>206,479</u></u>
<b>Nonoperating Revenues (Expenses):</b>		
Interest revenue	36,953	55,274
Interest expense	<u>(238,791)</u>	<u>(249,923)</u>
<b>Total Nonoperating Revenues (Expenses)</b>	<u><u>(201,838)</u></u>	<u><u>(194,649)</u></u>
<b>Net Income</b>	<u><u>39,077</u></u>	<u><u>11,830</u></u>
<b>Retained Earnings, July 1</b>	<u><u>4,930,902</u></u>	<u><u>4,919,072</u></u>
<b>Retained Earnings, June 30</b>	<u><u>\$ 4,969,979</u></u>	<u><u>\$ 4,930,902</u></u>

**CITY OF DUBUQUE, IOWA  
PARKING FACILITIES ENTERPRISE FUND**

**Comparative Statements of Cash Flows**

**For the fiscal years ended June 30, 1992 and 1991**

	<u>1992</u>	<u>1991</u>
<b>Cash Flows from Operating Activities:</b>		
Operating income	\$ 240,915	\$ 206,479
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	268,695	231,826
Amortization	1,193	1,200
Change in assets and liabilities:		
(Increase) decrease in accounts receivable	(950)	173,377
(Decrease) in accounts payable	(379)	(5,733)
Increase in accrued payroll	1,922	365
Increase (decrease) in accrued employee benefits	(100)	2,500
Increase (decrease) in intergovernmental payable	44	(216)
Increase (decrease) in accounts payable from restricted assets	<u>21,310</u>	<u>(146,658)</u>
Net cash provided by operating activities	<u>532,650</u>	<u>463,140</u>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Receipt of advances from other funds	-	47,000
Repayment of advances from other funds	<u>(43,400)</u>	<u>(34,000)</u>
Net cash provided by (used for) noncapital financing activities	<u>(43,400)</u>	<u>13,000</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Acquisition and construction of capital assets	(120,155)	(2,578,349)
Principal paid on revenue bond maturities	(80,000)	-
Interest paid on revenue bonds	(224,329)	(215,605)
Other interest paid	<u>(13,943)</u>	<u>(22,806)</u>
Net cash used for capital and related financing activities	<u>(438,427)</u>	<u>(2,816,760)</u>
<b>Cash Flows from Investing Activities:</b>		
Interest on cash and pooled cash investments	<u>34,218</u>	<u>66,371</u>
Net increase (decrease) in cash and pooled cash investments	85,041	(2,274,249)
Cash and pooled cash investments at beginning of year	<u>592,248</u>	<u>2,866,497</u>
Cash and pooled cash investments at end of year	<u>\$ 677,289</u>	<u>\$ 592,248</u>

CITY OF DUBUQUE, IOWA  
REFUSE COLLECTION ENTERPRISE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
<b>Current Assets:</b>		
Cash and pooled cash investments	\$ 1,011,517	\$ 1,031,607
Receivables:		
Accounts	237,070	160,613
Accrued interest	7,381	4,584
Total Current Assets	<u>1,255,968</u>	<u>1,196,804</u>
<b>Machinery and Equipment:</b>		
Machinery and equipment	813,777	505,717
Less: accumulated depreciation	(436,792)	(355,120)
Net Machinery and Equipment	<u>376,985</u>	<u>150,597</u>
<b>Total Assets</b>	<b>\$ 1,632,953</b>	<b>\$ 1,347,401</b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Current Liabilities:</b>		
Accounts payable	\$ 28,816	\$ 551
Accrued payroll	14,379	8,177
Accrued employee benefits	30,000	30,700
Intergovernmental payable	-	229
Due to other funds	301	-
Total Current Liabilities	<u>73,496</u>	<u>39,657</u>
<b>Fund Equity:</b>		
Contributed capital-government	61,704	61,704
Retained earnings-unreserved	<u>1,497,753</u>	<u>1,246,040</u>
Total Fund Equity	<u>1,559,457</u>	<u>1,307,744</u>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 1,632,953</b>	<b>\$ 1,347,401</b>

CITY OF DUBUQUE, IOWA  
REFUSE COLLECTION ENTERPRISE FUNDComparative Statements of Revenues, Expenses, and  
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Operating Revenues:</b>		
Charges for services	\$ 1,667,364	\$ 1,349,439
Other	<u>72,930</u>	<u>63,923</u>
<b>Total Operating Revenues</b>	<u><u>1,740,294</u></u>	<u><u>1,413,362</u></u>
<b>Operating Expenses:</b>		
Employee expense	646,327	560,246
Utilities	898	861
Repairs and maintenance	85,916	68,248
Supplies and services	706,391	300,584
Insurance	26,178	28,228
Bad debts	4,937	3,834
Depreciation	<u>81,672</u>	<u>59,300</u>
<b>Total Operating Expenses</b>	<u><u>1,552,319</u></u>	<u><u>1,021,301</u></u>
<b>Operating Income</b>	<b>187,975</b>	<b>392,061</b>
<b>Nonoperating Revenues:</b>		
Interest revenue	<u>63,738</u>	<u>40,844</u>
<b>Net Income</b>	<b>251,713</b>	<b>432,905</b>
<b>Retained Earnings, July 1</b>	<u><u>1,246,040</u></u>	<u><u>813,135</u></u>
<b>Retained Earnings, June 30</b>	<b><u>\$ 1,497,753</u></b>	<b><u>\$ 1,246,040</u></b>

**CITY OF DUBUQUE, IOWA  
REFUSE COLLECTION ENTERPRISE FUND**

**Comparative Statements of Cash Flows**

**For the fiscal years ended June 30, 1992 and 1991**

	<b>1992</b>	<b>1991</b>
<b>Cash Flows from Operating Activities:</b>		
Operating income	\$ 187,975	\$ 392,061
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	81,672	59,300
Change in assets and liabilities:		
(Increase) in accounts receivable	(76,457)	(16,489)
Increase (decrease) in accounts payable	28,265	(21,150)
Increase in accrued payroll	6,202	624
Increase (decrease) in accrued employee benefits	(700)	1,300
(Decrease) in intergovernmental payable	(229)	-
Increase (decrease) in due to other funds	301	(370)
Net cash provided by operating activities	<u>227,029</u>	<u>415,276</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Acquisition and construction of capital assets	(308,060)	(50,437)
<b>Cash Flows from Investing Activities:</b>		
Interest on cash and pooled cash investments	<u>60,941</u>	<u>40,258</u>
Net increase (decrease) in cash and pooled cash investments	(20,090)	405,097
Cash and pooled cash investments at beginning of year	<u>1,031,607</u>	<u>626,510</u>
Cash and pooled cash investments at end of year	<u>\$ 1,011,517</u>	<u>\$ 1,031,607</u>

**CITY OF DUBUQUE, IOWA  
TRANSIT SYSTEM ENTERPRISE FUND**

**Comparative Balance Sheets**

**June 30, 1992 and 1991**

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
<b>Current Assets:</b>		
Cash and pooled cash investments	\$ 239,677 <i>D</i>	\$ 90,285
Receivables:		
Property taxes	5,713 <i>Q</i>	3,134
Accounts	1,287 <i>Q</i>	864
Intergovernmental:		
Federal	3,626 <i>Q</i>	140,938
Inventory	<u>8,248</u>	<u>7,154</u>
Total Current Assets	<u>258,551</u>	<u>242,375</u>
<b>Property, Plant, and Equipment:</b>		
Land	36,000	36,000
Buildings and improvements	1,869,537	1,850,479
Machinery and equipment	2,338,518	2,331,141
Construction in progress	581	19,736
Less: accumulated depreciation	<u>(1,744,761)</u>	<u>(1,558,440)</u>
Net Property, Plant, and Equipment	<u>2,499,875</u>	<u>2,678,916</u>
Total Assets	<u>\$ 2,758,426</u>	<u>\$ 2,921,291</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Current Liabilities:</b>		
Accounts payable	\$ 2,273 <i>Q</i>	\$ 8,304
Accrued payroll	16,734 <i>Q</i>	10,803
Accrued employee benefits	44,300 <i>Q</i>	43,000
Due to other funds	9	14
Deferred revenue	<u>4,543</u>	<u>14,802</u>
Total Current Liabilities	<u>67,859</u>	<u>76,923</u>
<b>Fund Equity:</b>		
Contributed Capital:		
Government	8,269,654	7,612,479
Intergovernmental	<u>3,533,633</u>	<u>3,518,831</u>
Total Contributed Capital	<u>11,803,287</u>	<u>11,131,310</u>
Retained earnings-unreserved	<u>(9,112,720)</u>	<u>(8,286,942)</u>
Total Fund Equity	<u>2,690,567</u>	<u>2,844,368</u>
Total Liabilities and Fund Equity	<u>\$ 2,758,426</u>	<u>\$ 2,921,291</u>

CITY OF DUBUQUE, IOWA  
TRANSIT SYSTEM ENTERPRISE FUNDComparative Statements of Revenues, Expenses, and  
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Operating Revenues:</b>		
Charges for services	\$ 229,605	\$ 272,299
Other	<u>19,214</u>	<u>19,588</u>
Total Operating Revenues	<u>248,819</u>	<u>291,887</u>
<b>Operating Expenses:</b>		
Employee expense	903,892	929,833
Utilities	<u>36,982</u>	<u>32,121</u>
Repairs and maintenance	78,685	100,659
Supplies and services	206,344	216,410
Insurance	<u>104,165</u>	<u>115,171</u>
Depreciation	<u>186,321</u>	<u>235,723</u>
Total Operating Expenses	<u>1,516,389</u>	<u>1,629,917</u>
Operating Loss	(1,267,570)	(1,338,030)
<b>Nonoperating Revenues:</b>		
Operating grants	<u>441,792</u>	<u>521,357</u>
Net Loss	(825,778)	(816,673)
Retained Earnings, July 1	<u>(8,286,942)</u>	<u>(7,470,269)</u>
Retained Earnings, June 30	<u>\$ (9,112,720)</u>	<u>\$ (8,286,942)</u>

**CITY OF DUBUQUE, IOWA  
TRANSIT SYSTEM ENTERPRISE FUND**

**Comparative Statements of Cash Flows**

**For the fiscal years ended June 30, 1992 and 1991**

	<u>1992</u>	<u>1991</u>
<b>Cash Flows from Operating Activities:</b>		
Operating loss	\$(1,267,570)	\$(1,338,030)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	186,321	235,723
Change in assets and liabilities:		
(Increase) decrease in property taxes receivable	(2,579)	698
(Increase) decrease in accounts receivable	(423)	461
Decrease in intergovernmental receivable	137,312	2,430
(Increase) in inventory	(1,094)	(1,569)
Increase (decrease) in accounts payable	(6,031)	1,412
Increase (decrease) in accrued payroll	5,931	(390)
Increase in accrued employee benefits	1,300	2,800
Increase (decrease) in due to other funds	(5)	1
Increase (decrease) in deferred revenue	(10,259)	14,802
Net cash used for operating activities	<u>(957,097)</u>	<u>(1,081,662)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Operating grants received	441,792	521,357
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Acquisition and construction of capital assets	(7,280)	(97,898)
Capital contributed by government	657,175	573,564
Capital contributed by intergovernmental	<u>14,802</u>	<u>60,342</u>
Net cash provided by capital and related financing activities	<u>664,697</u>	<u>536,008</u>
Net increase (decrease) in cash and pooled cash investments	149,392	(24,297)
Cash and pooled cash investments at beginning of year	<u>90,285</u>	<u>114,582</u>
Cash and pooled cash investments at end of year	<u>\$ 239,677</u>	<u>\$ 90,285</u>



## **INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government and to other government units on a cost-reimbursement basis.

**Engineering Service Fund** - This fund is used to account for engineering services supplied to other departments.

**Street Service Fund** - This fund is used to account for street services supplied to other departments.

**Garage Service Fund** - This fund is used to account for the maintenance and repair services for the City's automotive equipment.

**General Service Fund** - This fund is used to account for the general services supplied to other departments.

**Stores/Printing Fund** - This fund is used to account for printing, supplies, and other services provided to other departments.

**Health Insurance Reserve Fund** - This fund is used to account for the health insurance costs of the City.

**Workers' Compensation Reserve Fund** - This fund is used to account for the workers' compensation costs of the City.

## 2010-11 賽季賽事

2010-11 賽季賽事，是香港賽馬會主辦的第 80 屆賽季，於 2010 年 10 月 1 日至 2011 年 5 月 15 日舉行，總獎金為 12.5 億港元。

2010-11 賽季賽事，是香港賽馬會主辦的第 80 屆賽季，於 2010 年 10 月 1 日至 2011 年 5 月 15 日舉行，總獎金為 12.5 億港元。

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CITY OF DUBUQUE, IOWA  
INTERNAL SERVICE FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	Engineering Service Fund	Street Service Fund	Garage Service Fund	General Service Fund	Stores/ Printing Fund	Health Insurance Reserve Fund	Workers' Compensation Reserve Fund	Totals	
								1992	1991
<b>Current Assets:</b>									
Cash and pooled cash	\$ -	\$ -	\$ 1,835	\$ -	\$ -	\$ 209,187	\$ 491,046	\$ 702,068	\$ 890,620
Investments						1,633	3,420	5,053	6,071
Accrued interest receivable									
Inventory			<u>17,861</u>		<u>3,560</u>			<u>21,421</u>	<u>26,259</u>
<b>Total Current Assets</b>			<u>19,696</u>		<u>3,560</u>	<u>210,820</u>	<u>491,466</u>	<u>728,542</u>	<u>922,950</u>
<b>Property, Plant, and Equipment:</b>									
Machinery and equipment			<u>23,816</u>						
Less: accumulated depreciation			<u>(16,80)</u>						
Net Equipment			<u>6,976</u>						
Other Assets:									
Advances to other funds									
<b>Total Assets</b>			<u>\$ 26,672</u>		<u>\$ 3,560</u>	<u>\$ 520,420</u>	<u>\$ 494,466</u>	<u>\$ 1,045,118</u>	<u>\$ 1,278,324</u>
<b>LIABILITIES AND FUND EQUITY</b>									
<b>Current Liabilities:</b>									
Accounts payable	\$ -	\$ -	\$ 767	\$ -	\$ -	\$ -	\$ 440	\$ 1,207	\$ 221
Accrued payroll			<u>7,934</u>					<u>7,934</u>	<u>5,250</u>
Accrued claims payable									
Due to other funds									
<b>Total Liabilities</b>			<u>630</u>		<u>1,480</u>			<u>2,110</u>	<u>1,457</u>
<b>Fund Equity:</b>									
Retained earnings, unreserved			<u>17,341</u>		<u>2,080</u>	<u>520,420</u>	<u>410,138</u>	<u>949,979</u>	<u>1,218,384</u>
<b>Total Liabilities and Fund Equity</b>			<u>\$ 26,672</u>		<u>\$ 3,560</u>	<u>\$ 520,420</u>	<u>\$ 494,466</u>	<u>\$ 1,045,118</u>	<u>\$ 1,278,324</u>



EXHIBIT F-2

**CITY OF DUBUQUE, IOWA  
INTERNAL SERVICE FUNDS**

### Combining Statement of Revenues, Expenses, and Changes in Retained Earnings

For the fiscal year ended June 30 1882

(With comparative totals for the fiscal year ended June 30, 1991)

Engineering Service Fund	Street Service Fund	Garage Service Fund	General Service Fund	Stores/Printing Fund	Health Insurance Reserve Fund	Workers' Compensation Reserve Fund				1992	1991	Totals	
\$ 542,524	\$ 168,761	\$ 557,256	\$ 109,499	\$ 22,655	\$ 2,718,740	\$ 166,554	\$ 4,285,989	\$ 3,713,799					
<b>Operating Revenues:</b>													
Charges for services													
Other													
<b>Total Operating Revenues</b>	<b>542,524</b>	<b>168,761</b>	<b>557,256</b>	<b>109,499</b>	<b>22,655</b>	<b>2,718,740</b>	<b>166,554</b>	<b>4,285,989</b>	<b>\$ 3,713,799</b>	<b>205</b>	<b>3,714,004</b>		
<b>Operating Expenses:</b>													
Employee expense													
Supplies and services													
Insurance													
Depreciation													
<b>Total Operating Expenses</b>	<b>542,524</b>	<b>168,761</b>	<b>557,256</b>	<b>109,499</b>	<b>22,655</b>	<b>2,718,740</b>	<b>166,554</b>	<b>4,285,989</b>	<b>\$ 3,713,799</b>	<b>205</b>	<b>3,714,004</b>		
<b>Operating Loss</b>													
<b>Nonoperating Revenues:</b>													
Interest revenue													
<b>Net Loss Before Operating Transfers</b>													
<b>Operating Transfers Out</b>													
<b>Net Loss</b>													
<b>Retained Earnings, July 1</b>													
<b>Retained Earnings, June 30</b>	<b>\$ 17,361</b>	<b>\$ 17,361</b>	<b>\$ 39,255</b>	<b>\$ 2,080</b>	<b>\$ 2,166</b>	<b>\$ 520,420</b>	<b>\$ 410,138</b>	<b>\$ 949,979</b>	<b>\$ 1,218,384</b>	<b>1,624,579</b>	<b>\$ 1,218,384</b>		

CITY OF DUBUQUE, IOWA  
INTERNAL SERVICE FUNDSCombining Statement of Cash Flows

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Engineering Service Fund	Street Service Fund	Garage Service Fund	General Service Fund	Stores/Printing Fund	Health Insurance Reserve Fund	Workers' Compensation Reserve Fund	Totals
								1991
<b>Cash Flows from Operating Activities:</b>								
Operating loss	\$ -	\$ -	\$ (21,914)	\$ -	\$ (86)	\$ (83,027)	\$ (46,056)	\$ (304,364)
Adjustments to reconcile operating loss to net cash used for operating activities:								
Depreciation	-	-	1,417	-	-	-	-	1,417
Change in assets and liabilities:								
(Increase) decrease in inventory	-	5,267	-	(429)	-	-	4,838	5,157
Increase (decrease) in accounts payable	-	-	546	-	-	440	986	(10,599)
Increase in accrued payroll	-	-	2,684	-	-	-	2,684	8
Increase (decrease) in accrued claims payable	-	-	-	-	-	30,876	30,876	(20,092)
Increase in due to other funds	-	-	138	-	515	-	653	290
Net cash used for operating activities	-	-	(11,862)	-	(83,027)	(14,740)	(109,629)	(328,181)
<b>Cash Flows from Noncapital Financing Activities:</b>								
Advances to other funds	-	-	-	-	-	-	-	(47,000)
Repayment of advances to other funds	-	-	-	-	43,400	43,400	34,000	34,000
Operating transfers out	-	-	-	-	(125,000)	(50,000)	(175,000)	(191,400)
Net cash used for noncapital financing activities	-	-	-	-	(81,600)	(50,000)	(131,600)	(204,400)
Cash Flows from Capital and Related Financing Activities:								
Acquisition and construction of capital assets	-	6,019	-	-	-	-	(6,019)	(908)

(continued)

EXHIBIT F-3  
(continued)

CITY OF DUBUQUE, IOWA  
INTERNAL SERVICE FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Engineering Service Fund	Street Service Fund	Garage Service Fund	General Service Fund	Stores/Printing Fund	Health Insurance Reserve Fund	Workers' Compensation Reserve Fund	Totals	
								1992	1991
<b>Cash Flows from Investing Activities:</b>									
Interest on cash and pooled cash investments	-	-	-	-	-	30,609	28,087	58,696	92,314
Net decrease in cash and pooled cash investments	-	-	(17,881)	-	-	(134,018)	(36,653)	(188,552)	(441,175)
Cash and pooled cash investments at beginning of year	-	-	19,716	-	-	343,205	527,699	890,620	1,331,795
Cash and pooled cash investments at end of year	\$ -	\$ 1,835	\$ -	\$ -	\$ -	\$ 209,187	\$ 491,046	\$ 702,068	\$ 890,620

CITY OF DUBUQUE, IOWA  
ENGINEERING SERVICE INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 542,524	\$ 520,374
Operating Expenses:		
Employee expense	<u>542,524</u>	<u>520,374</u>
Net Income	-	-
Retained Earnings, July 1	<u>-</u>	<u>-</u>
Retained Earnings, June 30	<u>\$ -</u>	<u>\$ -</u>

CITY OF DUBUQUE, IOWA  
STREET SERVICE INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Operating Revenues:</b>		
Charges for services	\$ 168,761	\$ 167,756
<b>Operating Expenses:</b>		
Employee expense	<u>168,761</u>	<u>167,756</u>
Net Income	-	-
<b>Retained Earnings, July 1</b>	-	-
<b>Retained Earnings, June 30</b>	<u>\$ -</u>	<u>\$ -</u>

CITY OF DUBUQUE, IOWA  
GARAGE SERVICE INTERNAL SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	1992	1991
<b>Current Assets:</b>		
Cash and pooled cash investments	\$ 1,835	\$ 19,716
Inventory	<u>17,861</u>	<u>23,128</u>
Total Current Assets	<u>19,696</u>	<u>42,844</u>
<b>Property, Plant, and Equipment:</b>		
Machinery and equipment	23,816	17,797
Less: accumulated depreciation	<u>(16,840)</u>	<u>(15,423)</u>
Net Equipment	<u>6,976</u>	<u>2,374</u>
Total Assets	<u>\$ 26,672</u>	<u>\$ 45,218</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Current Liabilities:</b>		
Accounts payable	\$ 767	\$ 221
Accrued payroll	<u>7,934</u>	<u>5,250</u>
Due to other funds	<u>630</u>	<u>492</u>
Total Liabilities	<u>9,331</u>	<u>5,963</u>
<b>Fund Equity:</b>		
Retained earnings, unreserved	<u>17,341</u>	<u>39,255</u>
Total Liabilities and Fund Equity	<u>\$ 26,672</u>	<u>\$ 45,218</u>

CITY OF DUBUQUE, IOWA  
GARAGE SERVICE INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Operating Revenues:</b>		
Charges for services	\$ 557,256	\$ 562,151
Other	459	187
<b>Total Operating Revenues</b>	<u>557,715</u>	<u>562,338</u>
<b>Operating Expenses:</b>		
Employee expense	313,471	290,228
Supplies and services	264,741	274,771
Depreciation	1,417	1,419
<b>Total Operating Expenses</b>	<u>579,629</u>	<u>566,418</u>
<b>Net Loss</b>	<b>(21,914)</b>	<b>(4,080)</b>
<b>Retained Earnings, July 1</b>	<u>39,255</u>	<u>43,335</u>
<b>Retained Earnings, June 30</b>	<b>\$ 17,341</b>	<b>\$ 39,255</b>

CITY OF DUBUQUE, IOWA  
GARAGE SERVICE INTERNAL SERVICE FUNDComparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Cash Flows from Operating Activities:</b>		
Operating loss	\$ (21,914)	\$ (4,080)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	1,417	1,419
Change in assets and liabilities:		
Decrease in inventory	5,267	5,692
Increase (decrease) in accounts payable	546	(10,599)
Increase in accrued payroll	2,684	8
Increase (decrease) in due to other funds	138	(675)
Net cash used for operating activities	<u>(11,862)</u>	<u>(8,235)</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Acquisition and construction of capital assets	<u>(6,019)</u>	<u>(908)</u>
Net decrease in cash and pooled cash investments	(17,881)	(9,143)
Cash and pooled cash investments at beginning of year	<u>19,716</u>	<u>28,859</u>
Cash and pooled cash investments at end of year	<u>\$ 1,835</u>	<u>\$ 19,716</u>

CITY OF DUBUQUE, IOWA  
GENERAL SERVICE INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Operating Revenues:</b>		
Charges for services	\$ 109,499	\$ 100,490
<b>Operating Expenses:</b>		
Employee expense	<u>109,499</u>	<u>100,490</u>
Net Income	-	-
<b>Retained Earnings, July 1</b>	<u>-</u>	<u>-</u>
<b>Retained Earnings, June 30</b>	<u>\$ -</u>	<u>\$ -</u>

CITY OF DUBUQUE, IOWA  
STORES/PRINTING INTERNAL SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	1992	1991
Current Assets:		
Inventory	\$ 3,560	\$ 3,131
Total Assets	\$ 3,560	\$ 3,131
<b>LIABILITIES AND FUND EQUITY</b>		
Current Liabilities:		
Due to other funds	\$ 1,480	\$ 965
Fund Equity:		
Retained earnings, unreserved	2,080	2,166
Total Liabilities and Fund Equity	\$ 3,560	\$ 3,131

CITY OF DUBUQUE, IOWA  
STORES/PRINTING INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 22,655	\$ 23,279
Operating Expenses:		
Employee expense	<u>22,741</u>	<u>24,980</u>
Net Loss	(86)	(1,701)
Retained Earnings, July 1	<u>2,166</u>	<u>3,867</u>
Retained Earnings, June 30	<u>\$ 2,080</u>	<u>\$ 2,166</u>

CITY OF DUBUQUE, IOWA  
STORES/PRINTING INTERNAL SERVICE FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Cash Flows from Operating Activities:		
Operating loss	\$ (86)	\$ (1,701)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Change in assets and liabilities:		
(Acrease) in inventory	(429)	(535)
Increase in due to other funds	<u>515</u>	<u>965</u>
Net cash used for operating activities	- <u>      </u>	(1,271) <u>      </u>
Cash and pooled cash investments at beginning of year	<u>      </u> -	<u>      </u> 1,271
Cash and pooled cash investments at end of year	\$ <u>      </u> -	\$ <u>      </u> -

CITY OF DUBUQUE, IOWA  
HEALTH INSURANCE RESERVE INTERNAL SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
<b>Current Assets:</b>		
Cash and pooled cash investments	\$ 209,187	\$ 343,205
Accrued interest receivable	1,633	3,491
Total Current Assets	210,820	346,696
<b>Other Assets:</b>		
Advances to other funds	<u>309,600</u>	<u>353,000</u>
<b>Total Assets</b>	<b>\$ 520,420</b>	<b>\$ 699,696</b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Fund Equity:</b>		
Retained earnings, unreserved	\$ 520,420	\$ 699,696
<b>Total Liabilities and Fund Equity</b>	<b>\$ 520,420</b>	<b>\$ 699,696</b>

CITY OF DUBUQUE, IOWA  
HEALTH INSURANCE RESERVE INTERNAL SERVICE FUNDComparative Statements of Revenues, Expenses, and  
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Operating Revenues:		
Charges for services	\$ 2,718,740	\$ 2,205,272
Operating Expenses:		
Insurance	<u>2,801,767</u>	<u>2,412,058</u>
Operating Loss	(83,027)	(206,786)
Nonoperating Revenues:		
Interest revenue	<u>28,751</u>	<u>59,715</u>
Net Loss Before Operating Transfers	(54,276)	(147,071)
Operating Transfers Out	<u>(125,000)</u>	<u>(141,400)</u>
Net Loss	(179,276)	(288,471)
Retained Earnings, July 1	<u>699,696</u>	<u>988,167</u>
Retained Earnings, June 30	<u>\$ 520,420</u>	<u>\$ 699,696</u>

CITY OF DUBUQUE, IOWA  
HEALTH INSURANCE RESERVE INTERNAL SERVICE FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Cash Flows from Operating Activities:</b>		
Operating loss	\$ (83,027)	\$ (206,786)
<b>Cash Flows from Noncapital Financing Activities:</b>		
Advances to other funds	-	(47,000)
Repayment of advances to other funds	43,400	34,000
Operating transfers out	<u>(125,000)</u>	<u>(141,400)</u>
Net cash used for noncapital financing activities	<u>(81,600)</u>	<u>(154,400)</u>
<b>Cash Flows from Investing Activities:</b>		
Interest on cash and pooled cash investments	<u>30,609</u>	<u>60,694</u>
Net decrease in cash and pooled cash investments	(134,018)	(300,492)
Cash and pooled cash investments at beginning of year	<u>343,205</u>	<u>643,697</u>
Cash and pooled cash investments at end of year	<u>\$ 209,187</u>	<u>\$ 343,205</u>

CITY OF DUBUQUE, IOWA  
WORKERS' COMPENSATION RESERVE INTERNAL SERVICE FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	1992	1991
Current Assets:		
Cash and pooled cash investments	\$ 491,046	\$ 527,699
Accrued interest receivable	<u>3,420</u>	<u>2,580</u>
Total Assets	<u>\$ 494,466</u>	<u>\$ 530,279</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Current Liabilities:		
Accounts payable	\$ 440	\$ -
Accrued claims payable	<u>83,888</u>	<u>53,012</u>
Total Liabilities	<u>84,328</u>	<u>53,012</u>
Fund Equity:		
Retained earnings, unreserved	<u>410,138</u>	<u>477,267</u>
Total Liabilities and Fund Equity	<u>\$ 494,466</u>	<u>\$ 530,279</u>

CITY OF DUBUQUE, IOWA  
WORKERS' COMPENSATION RESERVE INTERNAL SERVICE FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Retained Earnings

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Operating Revenues:</b>		
Charges for services	\$ 166,554	\$ 134,477
Other	-	18
<b>Total Operating Revenues</b>	<u>166,554</u>	<u>134,495</u>
<b>Operating Expenses:</b>		
Supplies and services	-	99
Insurance	<u>212,610</u>	<u>226,193</u>
<b>Total Operating Expenses</b>	<u>212,610</u>	<u>226,292</u>
<b>Operating Loss</b>	(46,056)	(91,797)
<b>Nonoperating Revenues:</b>		
Interest revenue	<u>28,927</u>	<u>29,854</u>
<b>Net Loss Before Operating Transfers</b>	(17,129)	(61,943)
<b>Operating Transfers Out</b>	<u>(50,000)</u>	<u>(50,000)</u>
<b>Net Loss</b>	(67,129)	(111,943)
<b>Retained Earnings, July 1</b>	<u>477,267</u>	<u>589,210</u>
<b>Retained Earnings, June 30</b>	\$ <u>410,138</u>	\$ <u>477,267</u>

**CITY OF DUBUQUE, IOWA  
WORKERS' COMPENSATION RESERVE INTERNAL SERVICE FUND**

**Comparative Statements of Cash Flows**

**For the fiscal years ended June 30, 1992 and 1991**

	<u>1992</u>	<u>1991</u>
<b>Cash Flows from Operating Activities:</b>		
Operating loss	\$ (46,056)	\$ (91,797)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Change in assets and liabilities:		
Increase in accounts payable	440	-
Increase (decrease) in accrued claims payable	<u>30,876</u>	<u>(20,092)</u>
Net cash used for operating activities	<u>(14,740)</u>	<u>(111,889)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Operating transfers out	(50,000)	(50,000)
<b>Cash Flows from Investing Activities:</b>		
Interest on cash and pooled cash investments	<u>28,087</u>	<u>31,620</u>
Net decrease in cash and pooled cash investments	(36,653)	(130,269)
Cash and pooled cash investments at beginning of year	<u>527,699</u>	<u>657,968</u>
Cash and pooled cash investments at end of year	<u>\$ 491,046</u>	<u>\$ 527,699</u>

# TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

## PENSION TRUST FUNDS

**Police Pension Accumulation Fund** - This fund is used to account for the accumulation of all monies for the payment of all pensions and other benefits payable from contributions of both the employer and employee.

**Fire Pension Accumulation Fund** - This fund is used to account for the accumulation of all monies for the payment of all pensions and other benefits payable from contributions of both the employer and employee.

## EXPENDABLE TRUST FUNDS

**Cable TV Fund** - This fund is used to account for the monies and related costs as set forth in the cable franchise agreement between the City of Dubuque and the cable franchisee.

**Respiratory Disease Trust Fund** - This fund is used to account for the monies and related costs as agreed to by the City of Dubuque and the Dubuque Tuberculosis Association.

**Trust and Agency Fund** - This fund is used to account for pension and related employee benefit costs for those employees paid wages from the general fund.

## NONEXPENDABLE TRUST FUNDS

**Ella Lyons Peony Trail Trust Fund** - This fund is used for dividends and maintenance cost related to the City Peony Trail, per trust agreement.

**Library Gifts Trust Fund** - This fund is used to account for testamentary gifts to the City library.

## AGENCY FUND

**Deferred Compensation Fund** - This fund is used to account for the accumulation and disbursement of deferred wages under a deferred compensation plan between the City of Dubuque, Iowa, and the International City Management Association Retirement Corporation.

## 第二章 中国古典文学名著

《金瓶梅》是明代吴承恩所著的一部长篇小说，也是中国古典文学名著之一。它以潘金莲、李瓶儿、春梅三女为线索，通过描写她们的私生活，揭示了明代中后期社会的种种弊端。

《金瓶梅》的故事情节曲折离奇，人物形象栩栩如生，语言生动形象，具有很高的艺术价值。它不仅展示了明代中后期社会的风貌，而且对后世文学产生了深远的影响。

《金瓶梅》的问世，标志着中国古典文学进入了一个新的阶段。它以其独特的艺术魅力，赢得了广泛的读者喜爱，被誉为“中国古典文学的瑰宝”。

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EXHIBIT G-1

CITY OF DUBUQUE, IOWA  
TRUST AND AGENCY FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	Pension	Expendable	Nonexpendable	Agency	Totals	
	Trust	Trust	Trust		1992	1991
Cash and pooled cash investments						
Investments	\$ 10,351,966	\$ 778,075	\$ 78,377	\$ 3,766,832	\$ 11,208,418	\$ 30,816,611
Taxes receivable	-	34,734	-	-	3,766,832	3,178,824
Accounts receivable	-	14,730	-	-	14,734	19,055
Accrued interest receivable	-	-	386	-	386	13,947
Restricted assets:						
Cash and pooled cash investments						
		91,000	-	-	91,000	96,878
Total Assets	\$ 10,351,966	\$ 918,539	\$ 78,763	\$ 3,766,832	\$ 15,116,100	\$ 34,125,315
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 780	\$ -	\$ -	\$ 780	\$ 8,920
Accrued payroll	-	1,923	-	-	1,923	497
Deferred compensation payable	-	5,600	-	3,766,832	3,766,832	3,178,824
Accrued employee benefits	8,524,258	-	-	-	5,600	4,700
Due to state pension system	177,575	-	-	-	8,524,258	-
Accrued interest payable	<u>8,701,833</u>	<u>8,303</u>	<u>-</u>	<u>3,766,832</u>	<u>12,476,968</u>	<u>3,192,941</u>
Total Liabilities						
Fund Balances:						
Reserved for endowments	-	-	78,763	-	78,763	77,616
Reserved for employees retirement system	1,650,133	91,000	-	-	1,650,133	30,127,917
Reserved by franchise agreement	-	819,236	-	-	91,000	-
Unreserved, undesignated	-	910,236	78,763	-	819,236	726,841
Total Fund Balances	<u>1,650,133</u>	<u>910,236</u>	<u>78,763</u>	<u>-</u>	<u>2,639,132</u>	<u>30,932,374</u>
Total Liabilities and Fund Balances	\$ 10,351,966	\$ 918,539	\$ 78,763	\$ 3,766,832	\$ 15,116,100	\$ 34,125,315

EXHIBIT G-2

CITY OF DUBUQUE, IOWA  
PENSION TRUST FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

	Police Pension Accumulation Fund	Fire Pension Fund	Totals
ASSETS			1992
Cash and pooled cash investments	\$ 3,531,555	\$ 6,820,411	\$30,038,920
Accrued interest receivable	—	—	96,601
Total Assets	<u>\$ 3,531,555</u>	<u>\$ 6,820,411</u>	<u>\$30,135,521</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 2,932,399	\$ 5,591,859	\$ 7,604
Due to state pension system	<u>61,087</u>	<u>116,488</u>	<u>—</u>
Accrued interest payable	<u>2,993,486</u>	<u>5,708,347</u>	<u>7,604</u>
Total Liabilities			
Fund Balances:			
Reserved for employees retirement system	<u>538,069</u>	<u>1,112,064</u>	<u>30,127,917</u>
Total Liabilities and Fund Balances	<u>\$ 3,531,555</u>	<u>\$ 6,820,411</u>	<u>\$30,135,521</u>

**EXHIBIT G-3**

**CITY OF DUBUQUE, IOWA  
PENSION TRUST FUNDS**

**Combining Statement of Revenues, Expenses, and Changes in Fund Balances**

**For the fiscal year ended June 30, 1992**

**(With comparative totals for the fiscal year ended June 30, 1991)**

	<b>Police Pension Accumulation Fund</b>	<b>Fire Pension Accumulation Fund</b>	<b>Totals</b>
	<b>1992</b>	<b>1991</b>	
<b>Operating Revenues:</b>			
Investment earnings	\$ 732,066	\$ 1,123,548	\$ 1,400,336
Member contributions	74,865	92,211	167,076
State contributions	19,648	43,931	63,579
Employer contributions	368,927	346,385	715,312
<b>Total Operating Revenues</b>	<b><u>1,195,506</u></b>	<b><u>1,606,075</u></b>	<b><u>3,014,940</u></b>
<b>Operating Expenses:</b>			
Professional services	10,315	18,730	29,045
Pension payments	341,111	493,396	834,507
Interest expense	63,535	121,120	184,655
<b>Total Operating Expenses</b>	<b><u>414,961</u></b>	<b><u>633,246</u></b>	<b><u>1,148,207</u></b>
<b>Net Income</b>	<b><u>780,545</u></b>	<b><u>972,829</u></b>	<b><u>1,753,374</u></b>
<b>Fund Balances, July 1</b>	<b><u>12,325,010</u></b>	<b><u>17,802,907</u></b>	<b><u>30,127,917</u></b>
<b>Transfers to state pension system</b>	<b><u>(12,567,486)</u></b>	<b><u>(17,663,672)</u></b>	<b><u>(30,231,158)</u></b>
<b>Fund Balances, June 30</b>	<b><u>\$ 538,069</u></b>	<b><u>\$ 1,112,064</u></b>	<b><u>\$ 1,650,133</u></b>
			<b><u>\$30,127,917</u></b>

EXHIBIT G-4

CITY OF DUBUQUE, IOWA  
PENSION TRUST FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Police Pension Accumulation Fund	Fire Pension Fund	Totals
			1992
			1991
<b>Cash Flows from Operating Activities:</b>			
Operating income	\$ 780,545	\$ 972,829	\$ 1,753,374
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Investment earnings	(732,066)	(1,123,548)	(1,855,614)
Interest expense	63,535	121,120	184,655
Change in assets and liabilities:			
Decrease in accounts payable	(2,373)	(5,231)	(7,604)
Net cash provided by (used for) operating activities	<u>109,641</u>	<u>(34,830)</u>	<u>(6,222)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>			
Transfers to state pension system	(9,635,087)	(112,071,813)	(21,706,900)
Interest paid on due to state pension system	(2,448)	(4,632)	(7,080)
Net cash used for noncapital financing activities	<u>(9,637,535)</u>	<u>(112,076,445)</u>	<u>(21,713,980)</u>
<b>Cash Flows from Investing Activities:</b>			
Interest on cash and pooled cash investments	<u>764,311</u>	<u>1,187,904</u>	<u>1,952,215</u>
Net increase (decrease) in cash and pooled cash investments	<u>(8,763,583)</u>	<u>(10,923,371)</u>	<u>(19,686,954)</u>
Cash and pooled cash investments at beginning of year	<u>12,295,138</u>	<u>17,743,782</u>	<u>30,038,920</u>
Cash and pooled cash investments at end of year	<u>\$ 3,531,555</u>	<u>\$ 6,820,411</u>	<u>\$ 10,351,966</u>
			\$ 30,038,920

CITY OF DUBUQUE, IOWA  
POLICE PENSION ACCUMULATION PENSION TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	1992	1991
Cash and pooled cash investments	\$ 3,531,555	\$12,295,138
Accrued interest receivable	<u>-</u>	<u>32,245</u>
<b>Total Assets</b>	<b>\$ 3,531,555</b>	<b>\$12,327,383</b>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ -	\$ 2,373
Due to state pension system	2,932,399	<u>-</u>
Accrued interest payable	<u>61,087</u>	<u>-</u>
Total Liabilities	<u>2,993,486</u>	<u>2,373</u>
Fund Balances:		
Reserved for employees retirement system	<u>538,069</u>	<u>12,325,010</u>
Total Liabilities and Fund Balances	<b>\$ 3,531,555</b>	<b>\$12,327,383</b>

CITY OF DUBUQUE, IOWA  
POLICE PENSION ACCUMULATION PENSION TRUST FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Operating Revenues:</b>		
Investment earnings	\$ 732,066	\$ 552,156
Member contributions	74,865	117,564
State contributions	19,648	47,727
Employer contributions	368,927	616,072
Total Operating Revenues	<u>1,195,506</u>	<u>1,333,519</u>
<b>Operating Expenses:</b>		
Professional services	10,315	60,794
Pension payments	341,111	639,504
Interest expense	63,535	-
Total Operating Expenses	<u>414,961</u>	<u>700,298</u>
Net Income	780,545	633,221
<b>Fund Balances, July 1</b>	<b>12,325,010</b>	<b>11,691,789</b>
Transfers to state pension system	(12,567,486)	-
<b>Fund Balances, June 30</b>	<b><u>\$ 538,069</u></b>	<b><u>\$12,325,010</u></b>

**CITY OF DUBUQUE, IOWA  
POLICE PENSION ACCUMULATION PENSION TRUST FUND**

**Comparative Statements of Cash Flows**

**For the fiscal years ended June 30, 1992 and 1991**

	<u>1992</u>	<u>1991</u>
<b>Cash Flows from Operating Activities:</b>		
Operating income	\$ 780,545	\$ 633,221
Adjustments to reconcile operating income to net cash provided by operating activities:		
Investment earnings	(732,066)	(552,156)
Interest expense	63,535	-
Change in assets and liabilities:		
Decrease in accounts payable	(2,373)	(3,729)
Net cash provided by operating activities	<u>109,641</u>	<u>77,336</u>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Transfers to state pension system	(9,635,087)	-
Interest paid on due to state pension system	(2,448)	-
Net cash used for noncapital financing activities	<u>(9,637,535)</u>	<u>-</u>
<b>Cash Flows from Investing Activities:</b>		
Interest on cash and pooled cash investments	<u>764,311</u>	<u>700,182</u>
Net increase (decrease) in cash and pooled cash investments	(8,763,583)	777,518
Cash and pooled cash investments at beginning of year	<u>12,295,138</u>	<u>11,517,620</u>
Cash and pooled cash investments at end of year	<u>\$ 3,531,555</u>	<u>\$12,295,138</u>

EXHIBIT G-8

CITY OF DUBUQUE, IOWA  
FIRE PENSION ACCUMULATION PENSION TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 6,820,411	\$17,743,782
Accrued interest receivable	—	64,356
<b>Total Assets</b>	<b><u>\$ 6,820,411</u></b>	<b><u>\$17,808,138</u></b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Accounts payable	\$ —	\$ 5,231
Due to state pension system	5,591,859	—
Accrued interest payable	116,488	—
<b>Total Liabilities</b>	<b><u>5,708,347</u></b>	<b><u>5,231</u></b>

**Fund Balances:**

Reserved for employees retirement system	<u>1,112,064</u>	<u>17,802,907</u>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 6,820,411</u></b>	<b><u>\$17,808,138</u></b>

CITY OF DUBUQUE, IOWA  
FIRE PENSION ACCUMULATION PENSION TRUST FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Operating Revenues:</b>		
Investment earnings	\$ 1,123,548	\$ 848,180
Member contributions	92,211	152,547
State contributions	43,931	106,708
Employer contributions	346,385	573,986
<b>Total Operating Revenues</b>	<u>1,606,075</u>	<u>1,681,421</u>
<b>Operating Expenses:</b>		
Professional services	18,730	80,747
Pension payments	493,396	936,957
Interest expense	<u>121,120</u>	-
<b>Total Operating Expenses</b>	<u>633,246</u>	<u>1,017,704</u>
<b>Net Income</b>	<b>972,829</b>	<b>663,717</b>
<b>Fund Balances, July 1</b>	<b>17,802,907</b>	<b>17,139,190</b>
Transfers to state pension system	(17,663,672)	-
<b>Fund Balances, June 30</b>	<b><u>\$ 1,112,064</u></b>	<b><u>\$17,802,907</u></b>

**CITY OF DUBUQUE, IOWA  
FIRE PENSION ACCUMULATION PENSION TRUST FUND**

**Comparative Statements of Cash Flows**

**For the fiscal years ended June 30, 1992 and 1991**

	<u>1992</u>	<u>1991</u>
<b>Cash Flows from Operating Activities:</b>		
Operating income	\$ 972,829	\$ 663,717
Adjustments to reconcile operating income to net cash used for operating activities:		
Investment earnings	(1,123,548)	(848,180)
Interest expense	121,120	-
Change in assets and liabilities:		
Decrease in accounts payable	(5,231)	(2,493)
Net cash used for operating activities	<u>(34,830)</u>	<u>(186,956)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Transfers to state pension system	(12,071,813)	-
Interest paid on due to state pension system	<u>(4,632)</u>	-
Net cash used for noncapital financing activities	<u>(12,076,445)</u>	-
<b>Cash Flows from Investing Activities:</b>		
Interest on cash and pooled cash investments	<u>1,187,904</u>	<u>1,029,722</u>
Net increase (decrease) in cash and pooled cash investments	(10,923,371)	842,766
Cash and pooled cash investments at beginning of year	<u>17,743,782</u>	<u>16,901,016</u>
Cash and pooled cash investments at end of year	<u>\$ 6,820,411</u>	<u>\$17,743,782</u>

EXHIBIT G-11

CITY OF DUBUQUE, IOWA  
EXPENDABLE TRUST FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	Cable TV Fund	Respiratory Disease Fund	Trust and Agency Fund	Totals	
				1992	1991
Cash and pooled cash investments	\$ 276,805	\$ 4,831	\$ 496,439	\$ 778,075	\$ 700,352
Taxes receivable	-	-	34,754	34,734	19,055
Accounts receivable	14,730	-	-	14,730	13,947
Restricted Assets:					
Cash and pooled cash investments					
	91,000	-	-	91,000	-
Total Assets	<u>\$ 382,535</u>	<u>\$ 4,831</u>	<u>\$ 531,173</u>	<u>\$ 918,539</u>	<u>\$ 733,354</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 295	\$ -	\$ -	\$ 485	\$ 780
Accrued payroll	1,923	-	-	-	1,923
Accrued employee benefits	5,600	-	-	-	5,600
Total Liabilities	<u>\$ 7,818</u>	<u>-</u>	<u>-</u>	<u>\$ 485</u>	<u>\$ 6,513</u>
Fund Balances:					
Reserved by franchise agreement	91,000	-	-	91,000	-
Unreserved, undesignated	283,717	4,831	530,688	819,236	726,841
Total Fund Balances	<u>374,717</u>	<u>4,831</u>	<u>530,688</u>	<u>910,236</u>	<u>726,841</u>
Total Liabilities and Fund Balances	<u>\$ 382,535</u>	<u>\$ 4,831</u>	<u>\$ 531,173</u>	<u>\$ 918,539</u>	<u>\$ 733,354</u>

**CITY OF DUBUQUE, IOWA  
EXPENDABLE TRUST FUNDS**

### Combining Statement of Revenues, Expenses, and Changes in Fund Balances

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Cable TV Fund	Respiratory Disease Fund	Trust and Agency Fund	Totals
				1992 1991
<b>Revenues:</b>				
Taxes	\$ 268,429	\$ -	\$ 3,824,159	\$ 3,216,833
Franchise fees	8,400	-	268,429	249,914
Rent	91,962	-	8,400	8,400
Miscellaneous			150,192	154,527
<b>Total Revenues</b>	<b>368,791</b>	<b>-</b>	<b>4,251,180</b>	<b>3,629,674</b>
 <b>Expenditures:</b>				
Employee expense	128,085	-	3,998,698	4,126,783
Supplies and services	90,970	236	-	91,206
Insurance	2,831	-	-	2,831
Capital outlay	21,965	-	-	21,965
<b>Total Expenditures</b>	<b>243,851</b>	<b>236</b>	<b>3,998,698</b>	<b>4,242,785</b>
 <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>124,940</b>	<b>(236)</b>	<b>(116,309)</b>	<b>8,395</b>
 <b>Other Financing Sources:</b>				
Operating transfers in			175,000	175,000
 <b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures</b>	<b>124,940</b>	<b>(236)</b>	<b>58,691</b>	<b>183,395</b>
 <b>Fund Balances, July 1</b>	<b>249,777</b>	<b>5,067</b>	<b>471,997</b>	<b>726,861</b>
 <b>Fund Balances, June 30</b>	<b>\$ 374,717</b>	<b>\$ 4,831</b>	<b>\$ 530,688</b>	<b>\$ 910,236</b>

CITY OF DUBUQUE, IOWA  
CABLE TV EXPENDABLE TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	1992	1991
Cash and pooled cash investments	\$ 276,805	\$ 242,343
Accounts receivable	14,730	13,947
Restricted assets:		
Cash and pooled cash investments	<u>91,000</u>	<u>-</u>
Total Assets	<u>\$ 382,535</u>	<u>\$ 256,290</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 295	\$ 1,316
Accrued payroll	1,923	497
Accrued employee benefits	5,600	4,700
Total Liabilities	<u>7,818</u>	<u>6,513</u>
Fund Balances:		
Reserved by franchise agreement	91,000	-
Unreserved, undesignated	<u>283,717</u>	<u>249,777</u>
Total Fund Balances	<u>374,717</u>	<u>249,777</u>
Total Liabilities and Fund Balances	<u>\$ 382,535</u>	<u>\$ 256,290</u>

CITY OF DUBUQUE, IOWA  
CABLE TV EXPENDABLE TRUST FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Franchise fees	\$ 268,429	\$ 249,914
Rent	8,400	8,400
Miscellaneous	<u>91,962</u>	<u>93</u>
<b>Total Revenues</b>	<u>368,791</u>	<u>258,407</u>
<b>Expenditures:</b>		
Employee expense	128,085	115,489
Supplies and services	90,970	99,362
Insurance	2,831	362
Capital outlay	<u>21,965</u>	<u>30,266</u>
<b>Total Expenditures</b>	<u>243,851</u>	<u>245,479</u>
<b>Excess of Revenues Over Expenditures</b>	<b>124,940</b>	<b>12,928</b>
<b>Fund Balances, July 1</b>	<b><u>249,777</u></b>	<b><u>236,849</u></b>
<b>Fund Balances, June 30</b>	<b><u>\$ 374,717</u></b>	<b><u>\$ 249,777</u></b>

EXHIBIT G-15

CITY OF DUBUQUE, IOWA  
RESPIRATORY DISEASE EXPENDABLE TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 4,831	\$ 5,067
<b>Total Assets</b>	<b>\$ 4,831</b>	<b>\$ 5,067</b>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Fund Balances:</b>		
Unreserved, undesignated	\$ 4,831	\$ 5,067
<b>Total Liabilities and Fund Balances</b>	<b>\$ 4,831</b>	<b>\$ 5,067</b>

CITY OF DUBUQUE, IOWA  
RESPIRATORY DISEASE EXPENDABLE TRUST FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Revenues	\$ -	\$ -
Expenditures:		
Supplies and services	<u>236</u>	<u>202</u>
Deficiency of Revenues Under Expenditures	<u>(236)</u>	<u>(202)</u>
Fund Balances, July 1	<u>5,067</u>	<u>5,269</u>
Fund Balances, June 30	<u>\$ 4,831</u>	<u>\$ 5,067</u>

CITY OF DUBUQUE, IOWA  
TRUST AND AGENCY EXPENDABLE TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

**ASSETS**

	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ 496,439	\$ 452,942
Taxes receivable	<u>34,734</u>	<u>19,055</u>
<b>Total Assets</b>	<b><u>531,173</u></b>	<b><u>471,997</u></b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Accounts payable	\$ 485	\$ -
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**Fund Balances:**

Unreserved, undesignated	<u>530,688</u>	<u>471,997</u>
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<b>Total Liabilities and Fund Balances</b>	<b><u>531,173</u></b>	<b><u>471,997</u></b>
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CITY OF DUBUQUE, IOWA  
TRUST AND AGENCY EXPENDABLE TRUST FUND

Comparative Statements of Revenues, Expenditures, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Taxes	\$ 3,824,159	\$ 3,216,833
Miscellaneous	<u>58,230</u>	<u>154,434</u>
<b>Total Revenues</b>	<u>3,882,389</u>	<u>3,371,267</u>
<b>Expenditures:</b>		
Employee expense	<u>3,998,698</u>	<u>3,633,854</u>
Deficiency of Revenues Under Expenditures	(116,309)	(262,587)
<b>Other Financing Sources:</b>		
Operating transfers in	<u>175,000</u>	<u>191,400</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	58,691	(71,187)
<b>Fund Balances, July 1</b>	<u>471,997</u>	<u>543,184</u>
<b>Fund Balances, June 30</b>	<u>\$ 530,688</u>	<u>\$ 471,997</u>

CITY OF DUBUQUE, IOWA  
NONEXPENDABLE TRUST FUNDS

Combining Balance Sheet

June 30, 1992

(With comparative totals for June 30, 1991)

ASSETS	Ella Lyons	Library	<u>Totals</u>	
	Peony Trail	Gifts	1992	1991
	Trust Fund	Trust Fund		
Cash and pooled cash investments	\$ 18,220	\$ 60,157	\$ 78,377	\$ 77,339
Accrued interest receivable	—	386	386	277
Total Assets	<u>\$ 18,220</u>	<u>\$ 60,543</u>	<u>\$ 78,763</u>	<u>\$ 77,616</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Fund Balances:				
Reserved for endowments	\$ 18,220	\$ 60,543	\$ 78,763	\$ 77,616
Total Liabilities and Fund Balances	<u>\$ 18,220</u>	<u>\$ 60,543</u>	<u>\$ 78,763</u>	<u>\$ 77,616</u>

CITY OF DUBUQUE, IOWA  
NONEXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenses, and Changes in Fund Balances

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Ella Lyons Peony Trail Trust Fund	Library Gifts Trust Fund	<u>Totals</u>	
			1992	1991
<b>Revenues:</b>				
Interest	\$ 1,855	\$ 3,679	\$ 5,534	\$ 6,502
Miscellaneous	—	6,257	6,257	21,519
Total Revenues	<u>1,855</u>	<u>9,936</u>	<u>11,791</u>	<u>28,021</u>
<b>Expenses:</b>				
Supplies	<u>692</u>	<u>9,952</u>	<u>10,644</u>	<u>9,808</u>
Net Income (Loss)	1,163	(16)	1,147	18,213
Fund Balances, July 1	<u>17,057</u>	<u>60,559</u>	<u>77,616</u>	<u>59,403</u>
Fund Balances, June 30	<u>\$ 18,220</u>	<u>\$ 60,543</u>	<u>\$ 78,763</u>	<u>\$ 77,616</u>

CITY OF DUBUQUE, IOWA  
NONEXPENDABLE TRUST FUNDSCombining Statement of Cash Flows

For the fiscal year ended June 30, 1992

(With comparative totals for the fiscal year ended June 30, 1991)

	Ella Lyons Peony Trail Trust Fund	Library Gifts Trust Fund	<u>Totals</u>	
			1992	1991
<b>Cash Flows from Operating Activities:</b>				
Net income (loss)	\$ 1,163	\$ (16)	\$ 1,147	\$ 18,213
Adjustments to reconcile net income (loss) to net cash provided by (used for) operating activities:				
Interest	<u>(1,855)</u>	<u>(3,679)</u>	<u>(5,534)</u>	<u>(6,502)</u>
Net cash provided by (used for) operating activities	(692)	(3,695)	(4,387)	11,711
<b>Cash Flows from Investing Activities:</b>				
Interest on cash and pooled cash investments	<u>1,855</u>	<u>3,570</u>	<u>5,425</u>	<u>6,477</u>
Net increase (decrease) in cash and pooled cash investments	1,163	(125)	1,038	18,188
Cash and pooled cash investments at beginning of year	<u>17,057</u>	<u>60,282</u>	<u>77,339</u>	<u>59,151</u>
Cash and pooled cash investments at end of year	\$ <u>18,220</u>	\$ <u>60,157</u>	\$ <u>78,377</u>	\$ <u>77,339</u>

CITY OF DUBUQUE, IOWA  
ELLA LYONS PEONY TRAIL NONEXPENDABLE TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

ASSETS	<u>1992</u>	<u>1991</u>
Cash and pooled cash investments	\$ <u>18,220</u>	\$ <u>17,057</u>
Total Assets	\$ <u>18,220</u>	\$ <u>17,057</u>
<b>LIABILITIES AND FUND BALANCES</b>		
Fund Balances:		
Reserved for endowments	\$ <u>18,220</u>	\$ <u>17,057</u>
Total Liabilities and Fund Balances	\$ <u>18,220</u>	\$ <u>17,057</u>

CITY OF DUBUQUE, IOWA  
ELLA LYONS PEONY TRAIL NONEXPENDABLE TRUST FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Interest	\$ 1,855	\$ 1,802
<b>Expenses:</b>		
Supplies	<u>692</u>	<u>1,502</u>
Net Income	1,163	300
Fund Balances, July 1	<u>17,057</u>	<u>16,757</u>
Fund Balances, June 30	<u>\$ 18,220</u>	<u>\$ 17,057</u>

CITY OF DUBUQUE, IOWA  
ELLA LYONS PEONY TRAIL NONEXPENDABLE TRUST FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Cash Flows from Operating Activities:</b>		
Net income	\$ 1,163	\$ 300
Adjustments to reconcile net income to net cash used for operating activities:		
Interest	<u>(1,855)</u>	<u>(1,802)</u>
Net cash used for operating activities	<u>(692)</u>	<u>(1,502)</u>
<b>Cash Flows from Investing Activities:</b>		
Interest on cash and pooled cash investments	<u>1,855</u>	<u>1,802</u>
Net increase in cash and pooled cash investments	1,163	300
Cash and pooled cash investments at beginning of year	<u>17,057</u>	<u>16,757</u>
Cash and pooled cash investments at end of year	<u>\$ 18,220</u>	<u>\$ 17,057</u>

CITY OF DUBUQUE, IOWA  
LIBRARY GIFTS NONEXPENDABLE TRUST FUND

Comparative Balance Sheets

June 30, 1992 and 1991

<b>ASSETS</b>	<b>1992</b>	<b>1991</b>
Cash and pooled cash investments	\$ 60,157	\$ 60,282
Accrued interest receivable	<u>386</u>	<u>277</u>
<b>Total Assets</b>	<b>\$ 60,543</b>	<b>\$ 60,559</b>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Fund Balances:</b>		
Reserved for endowments	\$ 60,543	\$ 60,559
<b>Total Liabilities and Fund Balances</b>	<b>\$ 60,543</b>	<b>\$ 60,559</b>

CITY OF DUBUQUE, IOWA  
LIBRARY GIFTS NONEXPENDABLE TRUST FUND

Comparative Statements of Revenues, Expenses, and  
Changes in Fund Balances

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Revenues:</b>		
Interest	\$ 3,679	\$ 4,700
Miscellaneous	<u>6,257</u>	<u>21,519</u>
<b>Total Revenues</b>	<u>9,936</u>	<u>26,219</u>
<b>Expenses:</b>		
Supplies	<u>9,952</u>	<u>8,306</u>
Net Income (Loss)	(16)	17,913
<b>Fund Balances, July 1</b>	<u>60,559</u>	<u>42,646</u>
<b>Fund Balances, June 30</b>	<u>\$ 60,543</u>	<u>\$ 60,559</u>

CITY OF DUBUQUE, IOWA  
LIBRARY GIFTS NONEXPENDABLE TRUST FUND

Comparative Statements of Cash Flows

For the fiscal years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>Cash Flows from Operating Activities:</b>		
Net income (loss)	\$ (16)	\$ 17,913
Adjustments to reconcile net income (loss) to net cash provided by (used for) operating activities:		
Interest	<u>(3,679)</u>	<u>(4,700)</u>
Net cash provided by (used for) operating activities	(3,695)	13,213
<b>Cash Flows from Investing Activities:</b>		
Interest on cash and pooled cash investments	<u>3,570</u>	<u>4,675</u>
Net increase (decrease) in cash and pooled cash investments	(125)	17,888
Cash and pooled cash investments at beginning of year	<u>60,282</u>	<u>42,394</u>
Cash and pooled cash investments at end of year	<u>\$ 60,157</u>	<u>\$ 60,282</u>

CITY OF DUBUQUE, IOWA  
DEFERRED COMPENSATION AGENCY FUND

Combining Statement of Changes in Assets and Liabilities

For the fiscal year ended June 30, 1992

	<u>Balance</u> <u>July 1,</u> <u>1991</u>	<u>Net</u> <u>Additions</u>	<u>Net</u> <u>Deductions</u>	<u>Balance</u> <u>June 30,</u> <u>1992</u>
<b>ASSETS</b>				
Investments	\$ <u>3,178,824</u>	\$ <u>686,742</u>	\$ <u>98,734</u>	\$ <u>3,766,832</u>
<b>LIABILITIES</b>				
Deferred compensation payable	\$ <u>3,178,824</u>	\$ <u>686,742</u>	\$ <u>98,734</u>	\$ <u>3,766,832</u>

**GENERAL FIXED ASSETS  
ACCOUNT GROUP**



CITY OF DUBUQUE, IOWA

Comparative Schedules of General Fixed Assets by Source

June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
<b>General Fixed Assets:</b>		
Land	\$ 9,267,822	\$ 9,207,822
Buildings and improvements	35,614,432	35,533,887
Improvements other than buildings	4,810,840	4,810,840
Machinery and equipment	9,603,579	9,166,489
Construction in progress	<u>13,152</u>	-
<b>Total General Fixed Assets</b>	<b><u>\$59,309,825</u></b>	<b><u>\$58,719,038</u></b>
<b>Investment in General Fixed Assets by Source:</b>		
Investments in property acquired prior to		
July 1, 1983	\$ 1,440,960	\$ 1,440,960*
General fund	20,120,459	19,932,966
Special revenue funds	2,701,234	2,700,739
Capital projects funds	32,585,242	32,182,443
Donations	<u>2,461,930</u>	<u>2,461,930</u>
<b>Total Investment in General Fixed Assets</b>	<b><u>\$59,309,825</u></b>	<b><u>\$58,719,038</u></b>

\* It is impossible to determine the sources of investments prior to this date because records reflecting information in this form were not maintained.

**CITY OF DUBUQUE, IOWA**  
**SCHEDULE OF GENERAL FIXED ASSETS - BY PROGRAM AND DEPARTMENT**

June 30, 1992

<u>Program and Department</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Improvements Other Than Buildings</u>	<u>Machinery and Equipment</u>	<u>Construction in Progress</u>	<u>Total</u>
Administration:						
City Manager	\$ -	\$ -	\$ -	\$ 80,105	\$ -	\$ 80,105
City Clerk	-	-	-	6,469	-	6,469
Finance	-	-	-	62,799	-	62,799
Legal	-	-	-	11,685	-	11,685
Information Services	<u>3,559,675</u>	<u>13,489,258</u>	<u>1,073,877</u>	<u>309,487</u>	<u>-</u>	<u>18,363,397</u>
Other - unclassified				240,587	-	
Total Administration	<u>3,559,675</u>	<u>13,489,258</u>	<u>1,073,877</u>	<u>711,132</u>	<u>-</u>	<u>18,833,942</u>
Protective Services:						
Police	<u>23,860</u>	<u>229,736</u>	<u>-</u>	<u>881,151</u>	<u>-</u>	<u>1,134,747</u>
Fire	<u>161,100</u>	<u>2,107,623</u>	<u>-</u>	<u>1,203,211</u>	<u>-</u>	<u>3,471,934</u>
Disaster Services				79,824	-	79,824
Human Rights				12,693	-	12,693
Total Protective Services	<u>184,960</u>	<u>2,337,359</u>	<u>-</u>	<u>2,176,870</u>	<u>-</u>	<u>4,659,198</u>
Facilities and Environment:						
Airport	104,661	<u>3,381,791</u>	<u>2,093,719</u>	<u>788,087</u>	<u>-</u>	<u>6,368,258</u>
Engineering				202,456	-	202,456
Street and Sewers	131,050	<u>804,368</u>	<u>17,135</u>	<u>2,332,505</u>	<u>-</u>	<u>3,265,038</u>
Community Development				136,561	-	136,561
Inspections	<u>65,510</u>	<u>7,600</u>	<u>-</u>	<u>243,346</u>	<u>-</u>	<u>2,088,474</u>
Total Facilities and Environment	<u>301,201</u>	<u>6,096,968</u>	<u>2,247,415</u>	<u>3,686,149</u>	<u>-</u>	<u>12,351,733</u>
Leisure Services:						
Parks and Recreation	4,982,780	<u>6,125,264</u>	<u>1,489,548</u>	<u>977,144</u>	<u>-</u>	<u>13,574,736</u>
Civic Center	<u>172,246</u>	<u>4,416,123</u>	<u>-</u>	<u>882,820</u>	<u>-</u>	<u>5,471,189</u>
Library	<u>66,960</u>	<u>3,149,460</u>	<u>-</u>	<u>1,169,455</u>	<u>-</u>	<u>4,395,875</u>
Total Leisure Services	<u>5,221,986</u>	<u>13,690,847</u>	<u>1,489,548</u>	<u>3,029,412</u>	<u>-</u>	<u>23,431,800</u>
Construction in Progress						
Total General Fixed Assets	<u>\$ 9,267,822</u>	<u>\$ 35,614,432</u>	<u>\$ 4,810,840</u>	<u>\$ 2,603,572</u>	<u>\$ 13,152</u>	<u>13,152</u>

**EXHIBIT H-3**

**CITY OF DUBUQUE, IOWA**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY PROGRAM AND DEPARTMENT**

**For the fiscal year ended June 30, 1992**

<u>Program and Department</u>	<u>General Fixed Assets July 1, 1991</u>	<u>Additions</u>	<u>Deductions</u>	<u>General Fixed Assets June 30, 1992</u>
Administration	\$ 74,464	\$ 5,641	\$ -	\$ 80,105
City Manager	6,124	345	-	6,469
City Clerk	60,069	2,730	-	62,799
Finance	11,173	512	-	11,685
Legal	306,797	2,690	-	309,487
Information Services	18,350,536	12,861	-	18,363,397
Other - unclassified	18,809,163	24,779	-	18,833,942
Protective Services:				
Police	1,034,607	214,576	114,436	1,134,747
Fire	3,445,113	39,375	12,554	3,471,934
Disaster Services	79,824	-	-	79,824
Human Rights	12,693	-	-	12,693
Total Protective Services	4,572,237	253,951	126,990	4,699,198
Facilities and Environment:				
Airport	6,201,333	166,925	7,908	6,368,258
Engineering	189,097	21,267	-	202,556
Street and Sewers	3,120,688	514,612	350,262	3,285,038
Community Development	387,012	21,377	20,882	387,507
Inspections	2,068,935	42,242	22,703	2,088,474
Total Facilities and Environment	11,967,065	766,423	401,755	12,331,733
Leisure Services:				
Parks and Recreation	13,378,067	236,895	40,226	13,574,736
Civic Center	5,449,748	31,276	9,835	5,471,189
Library	4,542,758	179,088	335,971	4,385,875
Total Leisure Services	23,370,573	447,259	386,032	23,431,800
Construction in Progress	-	-	-	13,152
Total General Fixed Assets	\$ 58,719,038	\$ 1,505,564	\$ 914,777	\$ 59,309,825



**SUPPLEMENTARY SUPPORTING SCHEDULES**





**CITY OF DURBAN, IOWA  
BOND MATURITIES**

June 30, 1992

**SCHEDULE 1**

<b>General Obligation Bonds</b>										
<b>Year Ending June 30.</b>	<b>Library Issued Dec. 1, 1978</b>			<b>Debt Service Issued Sept. 1, 1983</b>			<b>Airport Issued July 1, 1984</b>			
	<b>Interest Rates</b>	<b>Amount</b>	<b>Interest Rates</b>	<b>Amount</b>	<b>Interest Rates</b>	<b>Amount</b>	<b>Interest Rates</b>	<b>Amount</b>	<b>Interest Rates</b>	
1993	5.25%	\$ 400,000	8.00%	\$ 250,000	9.10%	\$ 100,000	8.25%	\$ 450,000	8.50	625,000
1994	-	-	8.00	250,000	9.20	100,000	8.75	750,000	-	-
1995	-	-	-	-	-	-	9.00	850,000	-	-
1996	-	-	-	-	-	-	9.10	800,000	-	-
1997	-	-	-	-	-	-	9.25	575,000	-	-
1998	-	-	-	-	-	-	9.25	75,000	-	-
1999	-	-	-	-	-	-	-	-	-	-
2000	-	-	-	-	-	-	-	-	-	-
2001	-	-	-	-	-	-	-	-	-	-
2002	-	\$ 400,000	-	\$ 500,000	-	\$ 200,000	-	\$ 4,125,000	-	-
<b>Total</b>										
<b>Corporate Purpose Issued March 1, 1987</b>										
<b>Year Ending June 30.</b>	<b>Corporate Purpose Issued March 1, 1987</b>			<b>Corporate Purpose Issued June 1, 1989</b>			<b>Corporate Purpose Issued May 15, 1990</b>			
	<b>Interest Rates</b>	<b>Amount</b>	<b>Interest Rates</b>	<b>Amount</b>	<b>Interest Rates</b>	<b>Amount</b>	<b>Interest Rates</b>	<b>Amount</b>	<b>Interest Rates</b>	
1993	4.80%	\$ 275,000	6.50%	\$ 475,000	6.20%	\$ 180,000	5.50%	\$ 100,000	5.50	2,230,000
1994	5.00	250,000	6.50	425,000	6.25	185,000	5.50	190,000	5.50	2,025,000
1995	5.10	325,000	6.50	395,000	6.30	200,000	5.50	200,000	5.50	1,870,000
1996	5.20	350,000	6.60	375,000	6.35	205,000	5.65	200,000	5.65	1,980,000
1997	5.30	400,000	6.60	335,000	6.45	225,000	5.75	200,000	5.75	1,960,000
1998	5.40	425,000	6.60	465,000	6.55	230,000	5.85	210,000	5.85	1,885,000
1999	5.50	500,000	6.70	670,000	6.70	240,000	6.00	235,000	6.00	1,720,000
2000	5.60	575,000	6.70	125,000	6.80	250,000	6.10	300,000	6.10	1,250,000
2001	5.60	575,000	-	-	-	-	6.10	350,000	6.10	925,000
2002	-	\$ 3,675,000	-	\$ 3,245,000	-	\$ 1,715,000	-	\$ 2,395,000	-	410,000
<b>Total</b>										
<b>Tax-Increment Financing Bonds</b>										
<b>Year Ending June 30.</b>	<b>Couler Valley Issued July 1, 1986</b>			<b>Metric Issued Sept. 1, 1988</b>			<b>Blue Moon Issued Aug. 8, 1990</b>			
	<b>Interest Rates</b>	<b>Amount</b>	<b>Interest Rates</b>	<b>Amount</b>	<b>Interest Rates</b>	<b>Amount</b>	<b>Interest Rates</b>	<b>Amount</b>	<b>Interest Rates</b>	
1993	7.50%	\$ 40,000	10.00%	\$ 17,858	8.10%	\$ 200,000	7.13%	\$ -	-	\$ 257,858
1994	7.50	45,000	10.00	35,714	8.35	200,000	7.13	150,000	7.60	430,714
1995	7.50	45,000	10.00	17,857	8.50	200,000	7.60	150,000	7.60	412,857
1996	7.50	50,000	-	-	8.63	250,000	7.90	175,000	8.27	475,000
1997	7.50	60,000	-	-	8.75	250,000	8.40	175,000	8.56	485,000
1998	-	-	-	-	-	-	-	-	-	175,000
1999	-	\$ 240,000	-	\$ 71,429	-	\$ 1,100,000	-	\$ 1,000,000	-	\$ 175,000
<b>Total</b>										

(continued)

SCHEDULE 1  
(continued)

Year Ending June 30.	Revenue Bonds		
	Sever Issued Feb. 1, 1969	Water Interest Rates	Parking Facilities Issued July 1, 1976 Interest Rates
1993	5.20% \$ 200,000	5.70% \$ 400,000	7.40% \$ 85,000
1994	-	5.70 \$ 400,000	7.40 \$ 90,000
1995	-	5.00 \$ 400,000	7.40 \$ 95,000
1996	-	5.00 \$ 400,000	7.40 \$ 105,000
1997	-	5.00 \$ 450,000	7.40 \$ 110,000
1998	-	-	7.40 \$ 120,000
1999	-	-	7.40 \$ 125,000
2000	-	-	7.40 \$ 135,000
2001	-	-	7.40 \$ 145,000
2002	-	-	7.40 \$ 155,000
2003	-	-	7.40 \$ 170,000
2004	-	-	7.40 \$ 180,000
2005	-	-	7.45 \$ 195,000
2006	-	-	7.50 \$ 210,000
2007	-	-	7.55 \$ 225,000
2008	-	-	7.60 \$ 240,000
2009	-	-	7.63 \$ 260,000
2010	-	\$ 200,000	7.63 \$ 275,000
Total		\$ 2,050,000	\$ 2,920,000

Year Ending June 30.	Special Assessment Bonds		
	Street Improvements Issued August 1, 1986	Street Improvements Issued Sept. 1, 1987 Interest Rates	Totals
1993	7.50% \$ 50,000	7.25% \$ 30,000	\$ 80,000
1994	7.50 \$ 50,000	7.75 \$ 30,000	80,000
1995	7.90 \$ 50,000	7.75 \$ 30,000	80,000
1996	7.90 \$ 50,000	8.00 \$ 30,000	80,000
1997	-	8.00 \$ 30,000	30,000
Total	\$ 200,000	\$ 130,000	\$ 350,000

**CITY OF DUBUQUE, IOWA**  
**SCHEDULE OF INDEBTEDNESS**

**SCHEDULE 2**

**June 30, 1992**

	Date of Issue	Interest Rates	Amount Originally Issued	Balance Beginning of Year	Issued During Year	Redeemed During Year	Balance End of Year	Interest Paid	Interest Due and Unpaid
<b>General Obligation Bonds:</b>									
Civic center	Nov. 1, 1976	4.50 - 5.00%	\$ 3,700,000	\$ 350,000	\$ -	\$ 350,000	\$ -	\$ 17,500	\$ -
Library	Dec. 1, 1978	5.20 - 6.00	3,180,000	800,000	400,000	400,000	400,000	42,000	300
Debt service	Sept. 1, 1983	7.40 - 8.00	1,940,000	700,000	200,000	500,000	55,800	-	-
Airport	July 1, 1984	8.75 - 9.20	750,000	300,000	100,000	200,000	200,000	27,300	-
Corporate purpose	May 1, 1985	8.00 - 9.25	4,700,000	4,400,000	75,000	4,125,000	387,300	-	-
Corporate purpose	March 1, 1987	4.40 - 5.60	4,000,000	3,750,000	75,000	3,675,000	199,750	-	-
Corporate purpose	June 1, 1989	6.50 - 6.70	4,150,000	3,710,000	465,000	3,245,000	243,895	-	-
Corporate purpose	May 15, 1990	6.50 - 6.80	1,965,000	1,885,000	170,000	1,715,000	121,453	-	-
Corporate purpose	May 1, 1991	5.50 - 6.10	2,500,000	2,500,000	105,000	2,395,000	146,570	-	-
<b>Total</b>			<b>\$18,395,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$16,255,000</b>	<b>\$1,241,793</b>	<b>\$ -</b>	<b>300</b>
<b>Tax-Increment Financing Bonds:</b>									
Couler Valley	July 1, 1986	7.50	350,000	\$ 280,000	\$ -	\$ 40,000	\$ 240,000	\$ 21,000	\$ -
Metrix	Sept. 1, 1988	10.00	125,000	107,143	35,714	71,429	9,960	-	-
Ice Harbor	July 27, 1990	10.50	4,000,000	1,584,011	1,584,011	-	-	59,153	-
Blue Moon	Aug. 8, 1990	8.00 - 8.75	1,200,000	1,200,000	100,000	1,100,000	97,338	-	-
Nordstrom	March 5, 1991	7.13 - 8.56	1,000,000	1,000,000	-	1,000,000	57,205	-	-
<b>Total</b>			<b>\$4,171,154</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$1,759,725</b>	<b>\$2,411,429</b>	<b>\$244,656</b>	<b>\$ -</b>
<b>Revenue Bonds:</b>									
Sewer	Feb. 1, 1969	5.00 - 5.50	2,000,000	\$ 400,000	\$ -	\$ 200,000	\$ 200,000	\$ 15,600	\$ -
Water	July 1, 1976	5.00 - 6.50	5,700,000	2,400,000	350,000	2,050,000	108,640	625	-
Parking facilities	May 15, 1990	7.40 - 7.63	3,000,000	3,000,000	80,000	2,920,000	224,329	-	-
<b>Total</b>			<b>\$5,800,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$630,000</b>	<b>\$5,170,000</b>	<b>\$348,569</b>	<b>\$625</b>
<b>Special Assessment Bonds:</b>									
Street improvements	Aug. 1, 1986	6.00 - 7.90	500,000	\$ 250,000	\$ -	\$ 50,000	\$ 200,000	\$ 9,450	\$ 9,450
Street improvements	Sept. 1, 1987	6.00 - 8.00	300,000	180,000	30,000	150,000	13,800	-	-
<b>Total</b>			<b>\$430,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$80,000</b>	<b>\$350,000</b>	<b>\$23,250</b>	<b>\$9,450</b>
<b>Notes Payable:</b>									
Economic development	April 2, 1984	None	250,000	\$ 175,000	\$ -	\$ 25,000	\$ 150,000	\$ -	\$ -
Economic development	July 11, 1985	None	250,000	156,250	31,250	125,000	-	-	-
Golf course irrigation	June 22, 1990	9.44	110,000	97,048	5,739	91,309	9,261	-	-
Economic development	Nov. 30, 1990	None	190,000	190,000	-	190,000	-	-	-
<b>Total</b>			<b>\$618,298</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$61,298</b>	<b>\$556,309</b>	<b>\$9,261</b>	<b>\$ -</b>

**INFORMATION PROVIDED TO COMPLY  
WITH OMB CIRCULAR A-128**

THE PRACTICAL  
ART OF  
MANUFACTURE



# Charles Bailly & Company

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

To the Honorable Mayor and Members of the City Council:

We have audited the general purpose financial statements of the City of Dubuque, Iowa, for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992. These general purpose financial statements are the responsibility of the City of Dubuque's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Chapter 11 of the Code of Iowa, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of Dubuque taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Charles Bailly & Company*

Dubuque, Iowa  
November 20, 1992

## CITY OF DUBUQUE, IOWA

## Schedule of Federal Financial Assistance

For the fiscal year ended June 30, 1992

Federal Grantor/Program Title	Federal CFDA Number	Grant Number	Program or Award Amount	Balance Beginning of Year	Grant Revenue Recognized	Program Contributions and Miscellaneous Related Receipts			Program Expenditures Federal Share	Local Share	Balance End of Year
						Program Expenditures	Federal Share	Local Share			
<b>U.S. Department of Housing and Urban Development</b>											
Direct Programs:											
Section VIII Housing Projects	14.156	IA05-E087-012	\$ 821,216	\$ 95,401	\$ 821,216	\$ 9,652	\$ 836,749	\$ -	\$ 89,520		
Section VIII Housing Projects	14.156	IA05-E087-014	665,849	(13,723)	665,849	30	656,088		(3,932)		
Section VIII Housing Projects	14.156	IA05-K087-001	272,587	33,768	272,587	299	267,797		38,857		
Section VIII Housing Projects	14.156	IA05-K087-002	115,046	9,562	115,046	284	114,969		9,923		
Section VIII Housing Projects	14.156	IA05-K087-003	213,963	17,204	213,963	-	210,789		20,378		
Section VIII Housing Projects	14.156	IA05-K087-005	258,333	(14,315)	258,333	-	257,476		(13,458)		
Section VIII Housing Projects	14.156	IA05-K087-007	37,181	8	37,181	-	35,927		1,262		
Section VIII Housing Projects	14.156	IA05-V087-009	617,770	(513)	617,770	-	614,359		2,898		
Total Section VIII Housing			127,392	3,001,945	10,265	2,994,154*			145,448		
<b>195</b>											
<b>Community Development Block Grant -</b>											
Community Development Block Grant -	14.218	B-90-MC-19-0004	919,000								
Community Development Block Grant -	14.218	B-91-MC-19-0004	1,028,000	5,390,256	928,001	202,594	1,518,587*		5,002,264		
Community Development Block Grant -											
Entitlement											
Community Development Block Grant -	14.218	B-92-MC-19-0004	1,132,000								
Entitlement	14.401	FF207K917002	4,000								
Type I Fair Housing Assistance Program	14.401	FF207K907002	7,375	7,375							
Type I Fair Housing Assistance Program											
Total Direct Programs			5,517,648	3,934,321	212,859	4,517,116			5,147,712		
<b>Indirect Programs:</b>											
Passed Through Iowa Department of Economic Development:											
Iowa Rental Rehabilitation Program Grant	14.230	R-89-SG-19-0101	275,000								
Iowa Rental Rehabilitation Program Grant	14.230	R-90-SG-19-0101	176,650	-							
Total Indirect Programs											
Total U.S. Department of Housing and Urban Development			5,517,648	4,063,375	1,132,951	4,517,456			6,176,518		
<b>U.S. Department of Commerce</b>											
Direct Programs:											
Economic Development Grant	11.300	05-01-02497	800,000	-							
Total U.S. Department of Commerce											

(continued)

## CITY OF DUBUQUE, IOWA

Schedule of Federal Financial Assistance

For the fiscal year ended June 30, 1992

(continued)

Federal Grantor/Pass-Through Grantor/Program Title			Program or Award Amount	Balance Beginning of Year	Grant Revenue Recognized	Program Contributions and Miscellaneous Related Receipts	Program Expenditures	Local Share	Balance End of Year
<b>U.S. Department of Transportation</b>									
Direct Programs:									
Airport Improvement Program	20.106	3-19-0028-06	690,000	-	90,000	-	90,000	-	-
Airport Improvement Program	20.106	3-19-0028-07	109,800	-	105,079	11,676	116,755	-	-
Airport Improvement Program	20.106	3-19-0028-08	80,100	-	25,815	4,727	82,542	-	(54,000)
Federal Transit Administration - Capital	20.507	IA-90-X112	54,300)	-	14,802	-	-	-	-
Federal Transit Administration - Operating	20.507	IA-90-4132	341,523)	<u>2,844,368</u>	<u>341,523</u>	<u>1,006,298**</u>	<u>1,516,394*</u>	<u>-</u>	<u>2,690,567</u>
Total Direct Programs				<u>2,844,368</u>	<u>575,219</u>	<u>1,022,671</u>	<u>1,805,691</u>	<u>-</u>	<u>2,636,567</u>
Indirect Programs:									
Passed Through Iowa Department of Public Safety:									
Serious Traffic Offender Patrol	20.600	92/93-04, Task 05	11,000	-	7,859	-	7,859	-	-
Serious Traffic Offender Patrol	20.600	91/93-04, Task 05	11,000	-	1,899	6,000	7,899	-	-
Total Indirect Programs				-	<u>9,758</u>	<u>6,000</u>	<u>15,758</u>	<u>-</u>	<u>-</u>
Total U.S. Department of Transportation				<u>2,844,368</u>	<u>584,977</u>	<u>1,028,671</u>	<u>1,821,449</u>	<u>-</u>	<u>2,636,567</u>
<b>U.S. Department of Justice</b>									
Direct Programs:									
Organized Crime Drug Enforcement Task Force	16.004	NC-IAN-007	7,000	-	4,785	-	4,760	-	25
Drug Control and System Improvement Grant	16.529	L350/7A52	71,701	-	2,566	7,744	10,310	-	-
Total U.S. Department of Justice				-	<u>7,351</u>	<u>7,744</u>	<u>15,070</u>	<u>-</u>	<u>25</u>
Total Federal Financial Assistance				<u>\$ 8,362,016</u>	<u>\$ 5,084,266</u>	<u>\$ 2,663,415</u>	<u>\$ 7,618,719</u>	<u>\$ -</u>	<u>\$ 8,490,978</u>

\* Major program as defined by OMB Circular A-128.  
\*\* Includes \$100,269 received from the Iowa Department of Transportation - Public Transit Division.





# Charles Bailly & Company

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the Honorable Mayor and Members of the City Council:

We have audited the financial statements of the City of Dubuque, Iowa, as of and for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992.

We have also audited the City of Dubuque's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching and level of effort; special reporting requirements; authorization for expenditure; monitoring sub-recipients; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance, for the year ended June 30, 1992. The management of the City of Dubuque is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards, Chapter 11 of the Code of Iowa, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the City of Dubuque's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to above.

In our opinion, the City of Dubuque complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching and level of effort; special reporting requirements; authorization for expenditure; monitoring sub-recipients; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1992.

This report is intended for the information of the Honorable Mayor,  
City Council, and management. However, this report is a matter of  
public record and its distribution is not limited.

*Charles Bailly & Company*

Dubuque, Iowa  
November 20, 1992



# Charles Bailly & Company

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the Honorable Mayor and Members of the City Council:

We have audited the financial statements of the City of Dubuque, Iowa, as of and for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992.

We have applied procedures to test the City of Dubuque's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended June 30, 1992: political activity, Davis-Bacon Act, civil rights, cash management, federal financial reports, allowable costs/cost principles, Drug-Free Workplace Act, and applicable administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Government. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Dubuque's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the City of Dubuque had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information of the Honorable Mayor, City Council, and management. However, this report is a matter of public record and its distribution is not limited.

*Charles Bailly & Company*

Dubuque, Iowa  
November 20, 1992

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# Charles Bailly & Company

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

To the Honorable Mayor and Members of the City Council:

We have audited the financial statements of the City of Dubuque, Iowa, as of and for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992.

In connection with our audit of the 1992 general purpose financial statements of the City of Dubuque and with our consideration of the City's internal control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, Audits of State and Local Governments, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1992.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Dubuque's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the City of Dubuque had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information of the Honorable Mayor, City Council, and management. However, this report is a matter of public record and its distribution is not limited.

*Charles Bailly & Company*

Dubuque, Iowa  
November 20, 1992





# Charles Bailly & Company

Certified Public Accountants

## SINGLE AUDIT REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the Honorable Mayor and Members of the City Council:

We have audited the general purpose financial statements of the City of Dubuque, Iowa, for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992. We have also audited the City of Dubuque's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated November 20, 1992.

We conducted our audits in accordance with generally accepted auditing standards; Chapter 11 of the Code of Iowa, Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and whether the City of Dubuque complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1992, we considered the City's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the City's general purpose financial statements and on its compliance with requirements applicable to major programs and not to provide assurance on the internal control structure. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs.

The management of the City of Dubuque is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's

authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

**Accounting Controls:**

Investments  
Revenues and receivables  
Expenditures/expenses  
for goods and services  
and accounts payable

**Administrative Controls:**

**General Compliance Requirements:**  
Political activity  
Davis-Bacon Act  
Civil rights  
Cash management  
Federal financial reports  
Allowable costs/cost principles  
Drug-Free Workplace Act  
**Administrative requirements**  
**Specific Compliance Requirements:**  
Types of services allowed or unallowed  
Eligibility  
Matching and level of effort  
Special reporting requirements  
Special tests and provisions  
Monitoring sub-recipients  
Claims for advances and reimbursements  
Amounts claimed or used for matching

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1992, the City of Dubuque expended 95.7 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the City's major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Honorable Mayor, City Council, and management. However, this report is a matter of public record and its distribution is not limited.

*Charles Bailly & Company*

Dubuque, Iowa  
November 20, 1992



**REPORTS ON COMPLIANCE AND INTERNAL  
CONTROL STRUCTURE IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**





# Charles Bailly & Company

Certified Public Accountants

## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of the City Council:

We have audited the general purpose financial statements of the City of Dubuque, Iowa, as of and for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992.

We conducted our audit in accordance with generally accepted auditing standards, Chapter 11 of the Code of Iowa, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of Dubuque is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, the City of Dubuque complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the City had not complied, in all material respects, with those provisions.

This report is intended for the information of the Honorable Mayor, City Council, management, and the Office of the Auditor of the State of Iowa. However, this report is a matter of public record and its distribution is not limited.

*Charles Bailly & Company*

Dubuque, Iowa  
November 20, 1992





# Charles Bailly & Company

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE RELATED MATTERS NOTED IN A FINANCIAL STATEMENT AUDIT CONDUCTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Mayor and Members of the City Council:

We have audited the general purpose financial statements of the City of Dubuque, Iowa, for the year ended June 30, 1992, and have issued our report thereon dated November 20, 1992.

We conducted our audit in accordance with generally accepted auditing standards, Chapter 11 of the Code of Iowa, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of the City of Dubuque for the year ended June 30, 1992, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of the City of Dubuque is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

Investments

Revenue and Receivables

Expenditures/Expenses for Goods and Services and Accounts

Payable

For all of the control categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements. Prior year reportable conditions have all been resolved, except for item (C). Current year reportable conditions are as follows:

(A) Investments - The City uses the services of outside investment advisors to manage some of its investments. Chapter 11.6 of the Code of Iowa states in part that the City "is responsible for obtaining and providing to the person performing the audit the audited financial statements and related report on internal control structure" of any such investment advisors. The City has not obtained audited financial statements from one of its investment advisors, who performed investment management services for the City during the year ended June 30, 1992. This investment advisor did not have an audit performed on its financial statements for its most recent fiscal year which ended December 31, 1991, since the state statute cited above was not implemented until April 28, 1992.

Recommendation - In the future, the City should require that all outside investment advisors provide audited financial statements to the City in accordance with Chapter 11.6 of the Code of Iowa.

Response - The investment advisor in question has agreed in writing to furnish audited financial statements for the year ending December 31, 1992. The City has notified the advisor that the management agreement would be terminated if audited financial statements are not provided.

Conclusion - Response accepted.

(B) Garage Service Inventory - The City's garage service inventory records have not been maintained on a timely basis, nor have inventory counts been conducted in a timely manner to reconcile the physical inventory to the inventory records.

Recommendation - The City should update its garage service inventory records and conduct periodic inventory counts to ensure that the records are accurate.

Response - The City garage personnel have worked with the City information services department to develop reports that will facilitate timely reconciliation of physical inventory to inventory records. Physical inventories will be conducted on a periodic basis.

Conclusion - Response accepted.

(C) Dock Leases - The City has not maintained an accounts receivable system for the City's dock leases to keep track of dock lease revenue and outstanding balances due to the City. The City has initiated procedures to set up such an accounts receivable system, but the system is not yet in place.

Recommendation - The City should establish an accounts receivable system for dock leases. Also, the City should consider naming a centralized custodian for all of its leases to ensure proper compliance with the lease terms.

Response - Effective November 1992, the City Engineer/Public Works Director became the custodian for the leases and is responsible for calculating lease charges. The charges are billed by the Finance Department and an accounts receivable balance is established.

Conclusion - Response accepted.

(D) General Fixed Assets - The City has a centralized custodian who maintains a record of the City's general fixed assets. However, there are no formal procedures in place to ensure that the custodian is notified by all departments of any fixed asset additions or retirements.

Recommendation - The City should require that all departments notify the fixed asset custodian of any additions or retirements. Also, each department should periodically review the custodian's record of its fixed assets to verify that the record is current.

Response - Additions to City fixed assets are now tracked through the purchase order process. The City has initiated a form to document deletions and transfers. An administrative policy addressing fixed assets will be drafted and will include an annual inventory and verification of fixed assets by each department.

Conclusion - Response accepted.

(E) General Ledger System - The City's computerized general ledger system includes current year adopted and amended budget information. However, some of the reports generated by this system show budgeted expenditure and revenue amounts which differ from the City's budget.

Recommendation - The City should take steps to ensure that the general ledger budget amounts accurately reflect the adopted and amended budgeted amounts.

Response - Previously, encumbrances from prior fiscal years were added to budgeted amounts. The City will begin obtaining budget amendments for all appropriation adjustments including prior fiscal year encumbrances.

Conclusion - Response accepted.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the Honorable Mayor, City Council, management, and the Office of the Auditor of the State of Iowa. However, this report is a matter of public record and its distribution is not limited.

The following comments about the City's operations for the year ended June 30, 1992, are based exclusively upon knowledge obtained from procedures performed during our audit of the general purpose financial statements of the City. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes. Prior year statutory comments have all been resolved.

- (1) Official Depositories - A resolution naming official depositories has been approved by the City. The maximum deposit amounts stated in the resolution were not exceeded during the year ended June 30, 1992.
- (2) Certified Budget - Disbursements during the year ended June 30, 1992, did not exceed the amounts budgeted.
- (3) Questionable Disbursements - We noted no disbursements that we believe may fail to meet the requirements of public purpose as defined in an Attorney General's opinion dated April 25, 1979.
- (4) Travel Expense - No disbursements of City money for travel expenses of spouses of City officials or employees were noted.
- (5) Business Transactions - There were no business transactions between the City and City officials or employees that appear to represent a conflict of interest.
- (6) Bond Coverage - Surety bond coverage of City officials and employees is in accordance with statutory provisions. The amount of coverage should be reviewed annually to insure that the coverage is adequate for current operations.
- (7) Council Minutes - No transactions were found that we believe should have been approved in the Council minutes but were not.
- (8) Revenue Bonds - We noted no instances of noncompliance with the provisions of the City's revenue bond resolutions, except that all Sewage Disposal Works monies on deposit are not kept in a combined bank account, separate from all other bank accounts, as required by the Sewage Disposal Works revenue bond resolution.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the City of Dubuque during the course of our audit.

Should you have any questions concerning any of the preceding matters, we shall be pleased to discuss them with you at your convenience.

*Charles Bailly & Company*

Dubuque, Iowa  
November 20, 1992

CITY OF DUBUQUE, IOWA

AUDIT STAFF

This report was prepared by:

Andrew J. Traeger, CPA, Partner  
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Thomas J. Schwartz, Staff Accountant

*Charles Bailey & Company*

Dubuque, Iowa  
November 20, 1992

## **STATISTICAL SECTION**

MOVING FORWARD

## CITY OF DUBUQUE, IOWA

## GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)

Last Ten Fiscal Years  
 (Amounts expressed in thousands)  
 (Unaudited)

<u>Fiscal Year</u>	<u>Protective Services</u>	<u>Leisure Services</u>	<u>Facilities and Environment</u>	<u>Administration</u>	<u>Debt Service</u>	<u>Total</u>
1983	\$7,494	\$2,801	\$2,922	\$1,777	\$2,510	\$17,504
1984	5,258	2,499	4,632	1,460	1,493	15,342 (2)
1985	5,301	1,637	6,068	1,565	1,837	16,408
1986	6,159	2,935	6,229	1,634	4,024	20,981
1987	6,622	2,989	5,735	1,930	3,845	21,121
1988	6,179	2,657	5,724	2,081	3,776	20,417
1989	6,510	2,762	6,727	1,778	3,853	21,630
1990	6,873	3,025	7,056	1,960	4,305	23,219
1991	7,315	3,222	9,041	2,042	7,094	28,714
1992	7,843	3,429	9,123	2,270	5,532	28,197

(1) Includes General, Special Revenue and Debt Service Funds.

(2) Audit converted to Modified Accrual Basis.

Table 2

## CITY OF DUBUQUE, IOWA

## GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)

Last Ten Fiscal Years  
 (Amounts expressed in thousands)  
 (Unaudited)

Fiscal Year	Licenses and Permits		Charges for Inter- Governmental Services					Total
	Taxes	Permits	Fines	Interest	Miscellaneous			
1983	\$10,258	\$421	\$5,819	\$1,880	\$294	\$ -	\$ 168	\$18,840
1984	8,221	396	6,026	1,586	281	272	718	17,500
1985	8,392	430	6,923	1,900	242	725	309	18,921
1986	9,644	459	4,778	2,004	274	606	1,862	19,627
1987	10,644	447	6,111	1,994	246	1,003	2,667	23,112
1988	10,427	467	6,292	2,126	228	1,325	2,345	23,210
1989	13,240	490	7,039	2,140	279	1,699	2,157	27,044
1990	13,360	539	8,147	2,397	367	2,342	6,484	33,636
1991	13,841	618	7,533	2,876	360	2,914	6,544	34,686
1992	14,420	639	8,049	3,150	346	1,785	3,426	31,815

(1) Includes General, Special Revenue, and Debt Service Funds.

Table 2A

CITY OF DUBUQUE, IOWA  
 GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE

Last Ten Fiscal Years  
 (Amounts expressed in thousands)  
 (Unaudited)

Fiscal Year	Moneys and Property Tax		Mobile State Replace Credits Replaced Tax		Personal Prop. Sales Homes Tax Exemption		Hotel Motel Tax (1) Tax Total	
	Tax	Replaced Tax	Tax		Exemption	Sales	Tax (1)	Tax
1983	\$9,627	\$32	\$27	\$337		\$ -	\$235	\$10,258
1984	7,536	47	18	352		-	268	8,221
1985	7,860	34	33	182		-	283	8,392
1986	8,851	32	39	387		-	335	9,644
1987	9,933	31	34	213		-	433	10,644
1988	9,465	22	31	500		-	409	10,427
1989	8,174	36	38	671		3,886	435	13,240
1990	8,049	47	46	457		4,314	447	13,360
1991	8,527	40	42	457		4,316	459	13,841
1992	8,580	72	34	492		4,618	624	14,420

(1) Tax Levy approved February 1988.

Table 3

CITY OF DUBUQUE, IOWA  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
 Last Ten Fiscal Years  
 (Amounts expressed in thousands)  
 (Unaudited)

Fiscal Year	Total Tax Levy	Current Year Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Tax Levy
1983	\$10,656	\$10,189	95.6%	\$294	\$10,483	98.4%	\$972	9.1%
1984	11,362(1)	10,976	96.6	531	11,506	101.3	828	7.3
1985	11,864(1)	11,303	95.3	602	11,906	100.4	786	6.6
1986	12,711(1)	12,309	96.8	591	12,900	101.5	598	4.7
1987	13,473(1)	12,728	94.5	583	13,311	98.8	760	5.6
1988	12,580(1)	11,957	95.1	462	12,419	98.8	915	7.3
1989	11,018(1)	10,790	97.9	466	11,256	102.2	677	6.1
1990	11,064(1)	10,889	98.4	415	11,304	102.2	437	3.9
1991	11,851(1)	11,618	98.0	383	12,001	101.3	287	2.4
1992	12,694(1)	12,042	94.9	608	12,650	99.7	331	2.6

(1) Includes tax increment levy.

Table 4

**CITY OF DUBUQUE, IOWA**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY**  
**Last Ten Fiscal Years**  
 (Amounts expressed in thousands)  
 (Unaudited)

Fiscal Year	Real Property		Personal Property		Exemptions		Total Assessed Value	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Real Property	Assessed Value			
1983	\$787,877	\$1,075,429	\$ 42,658	\$ 42,658	\$ 11,920	\$ 818,615	\$ 1,118,087	73.21%	
1984	811,116	1,079,671	42,657	42,657	12,136	841,637	1,122,328	74.99	
1985	798,448	1,023,249	42,655	42,655	11,963	829,140	1,065,904	77.78	
1986	854,782	1,051,600	42,657	42,657	12,017	885,422	1,094,257	80.91	
1987	889,046	1,055,468	42,653	42,653	12,173	919,526	1,098,121	83.73	
1988	907,787	1,062,145	-0-(1)	-0-(1)	12,042	895,745	1,062,145	84.33	
1989	945,898	1,079,200	-0-(1)	-0-(1)	11,873	934,025	1,079,200	86.55	
1990	955,819	1,089,808	-0-(1)	-0-(1)	11,734	944,086	1,089,808	86.63	
1991	966,009	1,106,628	-0-(1)	-0-(1)	11,351	954,658	1,106,628	86.27	
1992	984,894	1,129,691	-0-(1)	-0-(1)	11,160	973,734	1,129,691	86.19	

(1) A Personal Property Tax Replacement payment of \$492 from the State of Iowa replaces this lost value.

Table 5

CITY OF DUBUQUE, IOWA  
**PROPERTY TAX RATES  
 DIRECT AND OVERLAPPING GOVERNMENTS**  
 Last Ten Fiscal Years  
 (Amounts expressed in thousands)  
 (Unaudited)

TAX RATES PER \$1,000 ASSESSED VALUE

<u>Fiscal Year</u>	<u>Dubuque City</u>	<u>Dubuque School District</u>	<u>Board of Education and Independents</u>	<u>Area 1 Voc. Tech</u>	<u>Dubuque County</u>	<u>Total</u>	<u>Ratio of Dubuque City To Total</u>
1983	\$13.0175	\$13.5473	\$ .490	\$ .4430	\$ 4.9480	\$32.4458	40.12%
1984	13.4436	13.1640	.650	.4410	4.8200	32.5186	41.34
1985	14.2514	13.4298	.653	.4414	4.9981	33.7737	42.20
1986	14.4630	12.9532	.650	.4424	5.2355	33.7441	42.86
1987	14.5819	12.8882	.364	.4359	4.8295	33.0995	44.05
1988	13.9529	12.2700	.617	.4535	4.5838	31.8792	43.76
1989	11.8007	11.9511	.613	.4517	5.7289	30.5374	38.64
1990	11.6891	12.3212	.613	.4533	5.6024	30.6760	38.11
1991	12.3004	12.8876	.613	.4515	6.2061	32.4586	37.90
1992	12.7742	13.6506	.6186	.4620	7.0749	34.5803	36.94

Source: Dubuque County Auditor's Office.

## CITY OF DUBUQUE, IOWA

PRINCIPAL TAXPAYERS  
 December 31, 1991  
 (Amounts expressed in thousands)  
 (Unaudited)

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>1989 ASSESSED VALUATION</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>
Interstate Power Company	Utility	\$ 51,385	5.22%
Peoples Natural Gas Company	Utility	16,235	1.65
Kennedy Mall	Shopping Center	15,516	1.57
A.Y. McDonald Manufacturing Co.	Plumbing Supplies	10,311	1.05
F.D.L. Foods, Inc.	Meat Processing	10,143	1.03
Wm. C. Brown Company	Publishing	10,012	1.02
U. S. West Communications	Telephone Company	8,811	.89
Georgia Pacific	Cardboard Containers	6,611	.67
Cycare	Data Processing Service	6,235	.63
Frommelt Partnership	Doors and Safety Pdcts.	5,521	.56
Klauer Manufacturing Company	Building Products	5,227	.53
Key City Investment Company	Real Estate Leasing	5,210	.53
<b>TOTALS</b>		<b><u>\$ 151,217</u></b>	<b><u>15.35%</u></b>

Source: Dubuque County - Office of City Assessor.

## CITY OF DUBUQUE, IOWA

## SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS

Last Ten Fiscal Years  
(Amounts expressed in thousands)  
(Unaudited)

<u>Fiscal Year</u>	<u>Special Assessment Billings</u>	<u>Special Assessments Collected</u> (1)
1983	\$ 74	\$ 67
1984	289	330
1985	442	435
1986	71	136
1987	209	579
1988	189	269
1989	128	397
1990	79	268
1991	72	373
1992	59	276

(1) Includes prepayments.

Table 8

CITY OF DUBUQUE, IOWA

## COMPUTATION OF LEGAL DEBT MARGIN

June 30, 1992

(Amounts expressed in thousands)  
(Unaudited)

## Actual Valuations:

Actual Valuations	<u>\$1,129,691</u>
Total Actual Valuations	<u>\$1,129,691</u>

## Legal debt margin:

Debt limitation-5% of actual valuations	\$ 56,485
Debt applicable to limitation:	
Total bonded debt	\$ 24,186
Less: Special Assessment bonds	(350)
Revenue bonds	(5,170)
Tax-increment financing bonds	<u>(2,411)</u>
Total debt applicable to limitation	<u>16,255</u>
Legal debt margin	<u>\$ 40,230</u>

## CITY OF DUBUQUE, IOWA

RATIO OF NET GENERAL OBLIGATION BONDED DEBT  
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITALast Ten Fiscal Years  
(Amounts expressed in thousands)  
(Unaudited)

Fiscal Year	Population(1)*	Assessed Value(2)*	Gross Bonded Debt (3)*	Debt Payable Other Revenues(4)*	Net Bonded Debt*	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1983	62	\$818,615	\$ 9,400	\$ -0-	\$ 9,400	1.14%	\$ .152
1984	62	841,637	10,325	-0-	10,325	1.22	.167
1985	62	829,140	22,600	7,900	14,700	1.77	.237
1986	62	885,422	21,400	7,900	13,500	1.52	.218
1987	62	919,526	23,925	7,725	16,200	1.76	.261
1988	62	895,745	22,870	7,525	15,345	1.71	.248
1989	62	934,025	25,425	7,325	18,100	1.93	.292
1990	62	944,086	21,455	3,025	18,430	1.95	.297
1991	58	954,658	18,395	-0-	18,395	1.93	.317
1992	58	973,734	16,255	-0-	16,255	1.67	.280

(1) U.S. Census Bureau.

(2) From Table 4.

(3) Amount does not include special assessment bonds and revenue bonds.

(4) GO bonds repaid with revenues from the Dubuque Racing Association.

## CITY OF DUBUQUE, IOWA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL OBLIGATION BONDED DEBT  
TO TOTAL GENERAL GOVERNMENT EXPENDITURESLast Ten Fiscal Years  
(Amounts expressed in thousands)  
(Unaudited)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest(1)</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures(2)</u>	<u>Ratio of Debt Service to General Governmental Expenditures</u>
1983	\$870	\$532	\$ 1,402	\$ 17,504	8.00%
1984	830	605	1,435	15,341	9.35
1985	990	665	1,655	16,409	10.08
1986	1,200	1,034	2,234	20,979	10.64
1987	1,300	960	2,260	21,121	10.70
1988	1,415	1,148	2,563	20,417	12.55
1989	1,570	1,052	2,622	21,630	12.12
1990	1,585	1,206	2,791	23,219	12.02
1991	2,095	1,221	3,316	28,714	11.55
1992	2,140	1,242	3,382	28,197	11.99

(1) Excludes bond insurance and other costs.

(2) Includes general, special revenue and debt service funds.

## CITY OF DUBUQUE, IOWA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
GENERAL OBLIGATION BONDSJune 30, 1992  
(Amounts expressed in thousands)  
(Unaudited)

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<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
<b>Direct:</b>			
City of Dubuque	\$ 16,255	100.000%	\$ 16,255
<b>Total</b>	<b><u>\$ 16,255</u></b>		<b><u>\$ 16,255</u></b>

## CITY OF DUBUQUE, IOWA

REVENUE BOND COVERAGE  
PARKING BONDS

Last Ten Fiscal Years  
(Amounts expressed in thousands)  
(Unaudited)

Fiscal Year	Gross Revenue(1)	Operating Expenses(2)	For Debt Service	Net Revenue Available				Debt Service Requirements Coverage(3)
				Principal	Interest	Total		
1983	\$ 672	\$350	\$322	\$105	\$ 87	\$192	1.68	
1984	649	335	314	115	82	197	1.59	
1985	689	331	358	115	77	192	1.86	
1986	685	408	277	120	72	192	1.44	
1987	700	369	331	125	63	188	1.76	
1988	770	369	401	125	58	183	2.19	
1989	782	378	404	140	55	195	2.07	
1990	762	397	365	153	45	198	1.85	
1991	995	502	493	-0-	216	216	2.28	
1992	1,061	513	548	80	224	304	1.80	

(1) Total Revenues (including interest).

(2) Total operating expenses exclusive of depreciation.

(3) Bond ordinance requires 1.3 coverage.

## CITY OF DUBUQUE, IOWA

REVENUE BOND COVERAGE  
SEWER BONDSLast Ten Fiscal Years  
(Amounts expressed in thousands)  
(Unaudited)

<u>Fiscal Year</u>	<u>Gross Revenue(1)</u>	<u>Operating Expenses(2)</u>	<u>Net Revenue Available For Debt Service</u>		<u>Debt Service Requirements</u>			
			<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coverage(3)</u>		
1983	\$ 3,692	\$ 2,589	\$ 1,103	\$ 310	\$ 123	\$ 433	2.55	
1984	3,960	2,728	1,232	310	102	412	2.99	
1985	3,786	2,839	947	210	83	293	3.23	
1986	3,958	3,130	828	150	66	216	3.83	
1987	3,854	2,886	968	150	59	209	4.63	
1988	4,458	2,908	1,550	150	51	201	7.71	
1989	4,325	2,816	1,509	175	43	218	6.92	
1990	4,429	2,772	1,657	175	34	209	7.93	
1991	4,306	3,064	1,242	190	25	215	5.78	
1992	4,789	3,312	1,477	200	16	216	6.84	

(1) Total revenues (including interest).

(2) Total operating expenses exclusive of depreciation.

(3) Bond ordinance requires 1.35 coverage.

## CITY OF DUBUQUE, IOWA

TAXABLE RETAIL SALES

Last Ten Years  
 (Amounts expressed in thousands)  
 (Unaudited)

<u>Calendar Year</u>	<u>Sales Taxable*</u>	<u>Percent Growth</u>
1982	\$ 348,725	1.43%
1983	354,270	1.59
1984	373,692	5.48
1985	383,615	2.66
1986	405,402	5.68
1987	421,325	3.93
1988	450,528	6.93
1989	477,305	5.94
1990	506,139	6.04
1991	530,852	4.88

Source: Iowa Department of Revenue.

Table 17

CITY OF DUBUQUE, IOWA  
 DEMOGRAPHIC STATISTICS  
 Last Ten Fiscal Years  
 (Unaudited)

Fiscal Year	(1) Population	(2) Per Capita Income	(3) Median Age	(4) Education Level in Years of Formal Schooling	(4) School Enrollment	(5) Unemployment Rate
1983	62,321	\$ 9,915	28	-	10,613	13.3
1984	62,321	10,229	28	-	10,556	9.4
1985	62,321	11,119	28	-	10,101	10.5
1986	62,321	11,488	28	-	10,192	8.6
1987	62,321	11,894	28	-	10,197	6.8
1988	62,321	12,966	28	-	9,920	6.1
1989	62,321	13,500	28	-	9,787	6.7
1990	57,546	14,207	34	-	9,618	6.1
1991	57,546	16,323	34	-	9,754	6.8
1992	57,546	16,323	34	-	9,867	

## Data Sources:

- (1) Bureau of Census.
- (2) Survey of Current Business, U.S. Department of Commerce.
- (3) State Department of Commerce.
- (4) School District - Not Available.
- (5) Iowa Department of Employment Services.

\* Unavailable at report date.

## CITY OF DUBUQUE, IOWA

Table 18

SCHEDULE OF INSURANCE IN FORCE

<u>Description</u>	<u>Policy Number</u>	<u>Period</u>	<u>Details of Coverage</u>	<u>Liability Limits</u>	<u>Premium</u>
<u>LIABILITY INSURANCE</u>					
Iowa Communities Assurance Pool	IP041901414000003	7-1-91/92	Municipal General Liability	\$5,000,000 B.I. Each Occurrence \$5,000,000 P.D. Each Occurrence	\$ 217,043
Iowa Communities Assurance Pool	IP035901414000003	7-1-91/92	Municipal Auto Liability	\$2,000,000 B.I. & P.D. Each Accident	94,782
Iowa Communities Assurance Pool	IP015901414000003	7-1-91/92	Municipal Auto Physical Damage per schedule		27,383
Iowa Communities Assurance Pool	IP039901414000003	7-1-91/92	Public Official Liability	\$1,000,000 Each Claim/Aggregate \$5000 deductible	17,746
National Union Fire Ins. Co.	415-1820	7-1-91/92	Police Professional	\$1,000,000 Per Person/Aggregate \$2,000,000 Aggregate (\$4,000 Ded.)	38,709
U.S. Aircraft Ins. Group	AL0-12261	7-1-91/92	Worker's Compensation	\$5,000,000 Employers Liability \$400,000 Retention-Each Accident	27,025
Iowa Communities Assurance Pool	IP03	7-1-91/92	Airport Liability	Single Limit B.I. & P.D. \$5,000,000	10,975
St. Paul F & M Ins. Group	EM066449597	8-1-91/92	Municipal Transit Liability	\$2,000,000 B.I. & P.D. Each Occurrence	74,553
Western World Ins. Co. Inc.	GLA334556	7-1-91/92	Professional Liability-Nurses	\$1,000,000 Each Person \$3,000,000 Total Limit	149
CNA Insurance Companies	621-7385	8-1-91/92	Ambulance Professional Liability	\$1,000,000 Any One Claim \$1,000,000 Annual Aggregate	4,401
<u>PROPERTY INSURANCE</u>					
U.S. Fidelity & Guaranty Co.	9CP-109512647-00	7-1-91/92	Liquor Law Liability	\$1,000,000 Each Common Cause	2,773
U.S. Fidelity & Guaranty Co.	CIM12772045000	9-11-92/92	Professional Liability and Five Flags		725
Cincinnati Insurance Co.	Bond 80-238346	7-1-91/94	Fine Arts - Library and Five Flags	\$162,970	98,810
Cincinnati Insurance Co.	Bond 8239929	7-1-91/94	Blanket Honest Position Bond	\$50,000	6,589
<u>BOILER INSURANCE</u>					
Hartford Steam Boiler	CH-8317973-14	7-1-91/92	Boilers & Machinery	\$2,500,000 Per Accident \$2,500 Deductible	988
					62,629

## CITY OF DUBUQUE, IOWA

## Miscellaneous Statistics

June 30, 1992  
(Unaudited)

Date of Incorporation	1837
Form of Government	Council/Manager - Ward
Population - 1990 Census	57,546
Number of employees:	
Full Time	512
Part Time/Seasonal	280
Area in square miles	24
City of Dubuque facilities and services:	
Miles of streets	325
Number of street lights	3,229
Number of traffic signals	89
Culture and Recreation:	
Parks	8
Park acreage	690
Golf courses	1
Swimming Pools	2
Civic Center	1
Fire Protection:	
Number of stations	6
Number of fire personnel and officers	88
Police Protection:	
Number of stations	1
Number of police personnel and officers	76
Sewerage System:	
Miles of sanitary sewers	152
Miles of storm sewers	144
Number of treatment plants	1
Number of service connections	18,853
Daily average treatment in gallons	10,200,000
Maximum daily capacity of treatment plant in gallons	15,000,000
Water System:	
Miles of water mains	235
Number of service connections	18,853
Number of fire hydrants	1,885
Daily average consumption in gallons	8,100,000
Maximum daily capacity of plant in gallons	17,000,000
Public Transit System	Vehicles - 26
Facilities and services not included in the reporting entity:	
Education:	
Number of elementary schools	17
Number of secondary schools	7
Number of colleges	4
Number of universities	1
Number of theological seminaries	2
Hospitals:	
Number of hospitals	2
Number of licensed patient beds	604

