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# NEWS RELEASE

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## Washington Street Rowhouses Open House April 14

DUBUQUE, Iowa – The City of Dubuque Housing and Community Development Department will host an open house on Saturday, April 14, from 11 a.m. to 1 p.m. to showcase the recently renovated Washington Street Rowhouses at 1765-1795 Washington Street in the Historic Washington Neighborhood. The six units are now for sale and special financing options are available for qualified buyers.

The rowhouses have been completely renovated and historically restored according to high energy-efficiency guidelines. They feature new kitchens, hardwood flooring, rear courtyards, and new windows. The units are within walking distance of work, grocery stores, pharmacies, shopping, businesses, banks/credit unions, churches and restaurants.

The City of Dubuque Housing and Community Development Department is re-selling the single-family town homes to moderate-income homebuyers. The units have approximately 1,200 sq. ft. of living space with full basements. The five 2-story, 2-bedroom units are being sold for \$85,000 and the one 3-bedroom, 2-story unit is selling for \$95,000. The special financing package may allow qualified buyers to purchase one of the two-bedroom homes for as little as \$45,100 in lender financing or \$54,650 for the three-bedroom unit. The City is also offering a ten-year property tax abatement to help attract homebuyers to the project.

The rowhouses were originally built in 1910 for the Schmid family who owned and operated the Schmid Manufacturing Company. Through a partnership with the Dubuque Bank & Trust (DB&T) Community Corporation, the City of Dubuque and DB&T purchased six of the seven units in 2008. Funding for the project included a \$240,000 I-Jobs grant which was used as part of a \$700,000 budget to acquire the six rowhouses and perform a historic rehabilitation in accordance with federal Housing and Urban Development (HUD) requirements.

For more information, please contact the City of Dubuque Housing & Community Development Department at (563) 589-4239 or e-mail [kneyen@cityofdubuque.org](mailto:kneyen@cityofdubuque.org).

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