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NEWS RELEASE

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Energy Efficiency Loans Available to Dubuque Non-Profits & Businesses

DUBUQUE, Iowa – As part of the Sustainable Dubuque initiative, the City of Dubuque is encouraging Dubuque businesses, non-profits, and multi-tenant property owners to apply for low-interest loans to make their buildings more energy efficient.

The Energy Efficiency Loan Fund (EELF) is a \$200,000 revolving loan fund established through funds from the U.S. Department of Energy. Its purpose is to help finance energy improvements in multi-tenant facilities and buildings owned or leased by businesses and non-profits located in the city of Dubuque. EELF is intended to fund innovative energy efficiency projects that significantly reduce greenhouse gas emissions. The current interest rate for EELF loans is one percent. Special consideration will be given to Petal Project businesses in the selection process. The City is partnering with East Central Intergovernmental Association (ECIA) Business Growth, Inc. to make these funds available.

Dubuque businesses, non-profits, and multi-tenant property owners are eligible for a low-interest loan up to \$50,000 (20% forgivable) to complete energy-efficient improvements to electrical systems, lighting and energy management systems, mechanical system improvements including HVAC and hot water, information technology, and energy efficiency upgrades. Renewable energy and energy-efficient equipment upgrades/purchases may be considered on a case-by-case basis.

For more information on the program, including eligibility requirements and an FAQ sheet, or to submit an application, please visit www.eciabusinessgrowth.com or call ECIA at 563-556-4166.

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This revolving fund supports the Sustainable Dubuque principles of Healthy Air, Smart Energy Use, and Green Buildings. For more information, visit www.sustainabledubuque.org.

