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# NEWS RELEASE

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## Tax Breaks for Property Improvements

DUBUQUE, Iowa – Dubuque property owners who upgrade their residential properties located within a designated urban revitalization district may receive a 10-year exemption from the property tax increase that normally accompanies many improvements.

Feb. 1 is the deadline for applications from property owners in the following urban revitalization areas: Cathedral, Jackson, Langworthy, Manasseh House, Old Main, Salvia House, Upper Main, Washington Neighborhood, and West 11th Street. To qualify, improvements must increase the assessed value of the property by at least 10 percent for single-family and 15 percent for multi-family properties.

Owners of commercial property in the Washington Neighborhood Urban Revitalization District may be eligible for a three-year exemption. Tax-assessable improvements include building additions, a new room, patio, porch, or deck. The addition of plumbing fixtures, installation of heating and electricity to unfinished rooms, and the installation of central air conditioning or a fireplace would be subject to property valuation as determined by the City Assessor.

Applications as well as a map of the urban revitalization areas are available at [www.cityofdubuque.org/urbanrevitalization](http://www.cityofdubuque.org/urbanrevitalization) or at the Housing and Community Development, 350 W. Sixth St., Suite 312. Applications are due by 5 p.m. on Feb. 1.

For more information, contact Erica Haugen at 563-589-4212 or e-mail [ehaugen@cityofdubuque.org](mailto:ehaugen@cityofdubuque.org).

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**MAP ATTACHED**

