

UNAPPROVED MINUTES OF THE HOUSING TRUST FUND ADVISORY COMMITTEE

DATE: Thursday, May 14, 2015
TIME: 7:30 a.m.
PLACE: Housing and Community Development Department
350 W. 6th Street, Suite 312, Dubuque IA 52001

Chairperson Jim Holz called the meeting to order at approximately 7:32 a.m. following staff assurance of compliance with Iowa Open Meeting Law.

Committee Members Present: Jim Holz
Sr. Dorothy Schwendinger
John Walsh
Amy Eudaley

Committee Members Absent: Doris Hingtgen

Staff Present: Brenda Henry
Kris Neyen

Public Present: none

Certification of Minutes: February 11, 2015 Housing Trust Fund Advisory Committee Meeting

Committeeperson Schwendinger motioned for the minutes to be accepted.
Committeeperson Walsh seconded. All in favor. Motion passed and minutes accepted.

Correspondence / Public Input

None

Old Business

Update on Rehab and Trust Fund Activities

Kris updated the Committee on the Trust Fund activities. We are required to keep all IFA funds separate. The funds available for 13-17 have all been spent. The funds that were available for 14-15 was \$90,000 at the time of the report, but as of the date of the Trust Fund meeting, those funds were down to \$25,000. There are numerous new buyers in the Washington Neighborhood.

Kris then updated the recap of the properties in the Rehab Department. We have transferred two properties to CHI to enable them to rehab the properties to sell. Kris updated the CHI properties available.

New Business

Review New Rehab Program Guidelines and approve for Trust Fund Activities

The programs are going back to original names. The income limits for the programs have gone down instead of up. These income changes came in without any notice from HUD. Kris provided everyone with a recap of what the old programs were and what the programs will be as of July 1, 2015. Our goal is to get back to the programs the money that is collected instead of that money going into the big pot, where we can't reuse it as

we would like. Kris reminded the Committee that the City Council cannot overrule the Trust Fund; that the Trust Fund makes the final decision. The old Washington Neighborhood program gave the homeowner \$15,000 (\$5,000 that was forgiven and \$10,000 that was due on sale). The new program offers the homeowners \$10,000 with repayments to begin immediately. Another change is that the HOME Workshop is going to be mandated for all Housing loan programs. Jim Holz discussed his feelings on optimizing the "revolving loans" so that we can continue to help other people.

John Walsh motioned to approve the new guidelines. Sr. Schwendinger seconded. All in favor. Motion passed.

Information Sharing

Kris shared with the Committee a project that some of the Housing staff participated in the Days of Caring with putting on siding on an eye-sore of a home. She shared the difficulties she had in getting the information from the homeowner but in the end, she gained her trust and we were able to help her with a Repair loan so that she could get these repairs done.

Amy Eudaley provided information from Hillcrest regarding some programs that are available through Hillcrest Family Services to assist with rent for veterans and individuals with diagnosed mental illness and so many other programs that Hillcrest has available.

Adjournment

There being no further business to come before the Committee, Amy Eudaley motioned to adjourn. Jim Holz seconded. Meeting was adjourned at approximately 8:19 a.m.

Minutes taken by:



Brenda Henry
Housing & Community Development
Rehabilitation Programs Secretary

Respectfully submitted by:



Kris Neyen
Housing & Community Development
Rehabilitation Programs Supervisor