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NEWS RELEASE

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Nachtman Appointed Dubuque Finance Director

DUBUQUE, Iowa — Dubuque City Manager Mike Van Milligen has named Assistant Finance Director Jean Nachtman the City's next finance director, effective Jan. 30, 2016. Nachtman will replace Finance Director Ken TeKippe, who will retire on Jan. 29, 2016, after having led the City's award-winning finance department for more than 15 years.

"Jean has the education, experience, and personality to perform at a very high level as finance director," said Van Milligen. "Our organization and the community will benefit from her many talents."

As finance director, Nachtman will be responsible for directing the activities of the finance department, including accounts payable, payroll, accounting, treasury, purchasing, utility billing and other receivables, and utility meter-reading and service. She will report to the city manager, represent the City on financial issues, and execute administrative and financial policies of the City. Nachtman will also manage the City's central accounting systems, including auditing claims, posting of receipts and expenditures, accounting controls, data processing reporting systems, investment policy and procedures and bonds and other indebtedness issuance, requirements and control. She will also supervise the preparation of statements and reports on financial affairs as needed and work closely with Budget Director Jennifer Larson.

Nachtman has served as the City's assistant finance director since October 2003. In that role, she was responsible for the preparation of the comprehensive annual financial report (CAFR) and external reports including the State of Iowa Outstanding Debt Report, State of Iowa Street Financing Report, State of Iowa Annual Financial Report, and the Iowa Department of Natural Resources Financial Responsibility Report. She has also implemented new general accounting standards board (GASB) pronouncements, worked with external auditors, and coordinated preparations for the annual

audit and fiscal year end. Nachtman also oversaw the implementation of new financial software and upgrades to existing software, directed the workload of accounting staff, and assisted other city departments with specialized reporting needs. Additionally, she managed the City's treasury, accounts payable, accounts receivable, and payroll functions and conducted internal audits as required.

Before joining the City of Dubuque in 2002, Nachtman worked for Alliant Energy Corporation from 1998 – 2002. She was district auditor for Interstate Power Company from 1989-1998 and was an adjunct instructor of financial and managerial accounting for Northeast Iowa Community College from 2001-2004.

Nachtman holds an MBA from the University of Dubuque and a bachelor's degree in accounting and business administration, also from the University of Dubuque. She is a certified public accountant, certified public financial officer, and advanced certified public funds investment manager.

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