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NEWS RELEASE

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Van Milligen Named Public Executive of the Year

DUBUQUE, Iowa – The Novogradac Community Development Foundation (NCDF) honored the winners of its Second Annual Community Development Awards at a special luncheon held in Chicago, Ill, on Thursday, Oct. 22. The award presentations were made before a large audience of community development professionals attending Novogradac & Company LLP's New Markets Tax Credit Investors Conference.

The NCDF awards recognize the contributions of individuals at the federal, state and local levels who have had a particularly strong impact on the field of community development, as well as honor community development entities (CDEs) that have made exceptional community development investments in small businesses, operating businesses, real estate, and metro and non-metro areas.

Winners of the individual awards have assisted substantially in the advancement of community development, policy agenda and legislative priorities. The recipients are:

- Michael C. Van Milligen, City Manager, Dubuque, Iowa, 2009 Public Executive of the Year
- Assembly Member Sam Hoyt, D-Buffalo, N.Y., 2009 State Legislator of the Year
- State Senator Jason Allen, D-Mich., 2009 State Legislator of the Year
- U.S. Representative Richard E. Neal, D-Mass., 2009 Federal Legislator of the Year

Van Milligen was nominated for his role in Dubuque Initiatives' purchase of the Roshek Building from McKesson Corporation. The historic structure was purchased earlier this year and renovated for IBM's new global services delivery center. The center is IBM's first new American center in over a decade and will employ 1,300 by the end of 2010.

"The Roshek Building project was truly a team effort led by Mayor Roy Buol and the City Council, Dubuque Initiatives, and Greater Dubuque Development Corporation," said Van Milligen. "I want to acknowledge special contributions from City Attorney Barry Lindahl, Greater Dubuque President Mike Blouin, Greater Dubuque Executive Director and COO Rick Dickinson, Dubuque Initiatives Board Chair Bill Callahan, City of Dubuque Economic Development Director Dave Heiar, Assistant Economic Development Director Aaron DeJong, Gronen Restoration President John Gronen, and Community Foundation of Greater Dubuque

President and Chief Executive Officer Nancy Van Milligen.” Van Milligen also recognized McKesson Corporation for facilitating a timely sale of the building and IBM for choosing to lease a building on the National Historic Register.

The Novogradac Community Development Foundation (NCDF) is a private not-for-profit entity that addresses the issues of community and economic development, housing and the preservation of America’s neighborhoods. The NCDF fosters the development of knowledge, supports beneficial public policy, and disseminates community development information in its endeavors to establish positive change in the nation’s communities.

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For further information on the Novogradac Community Development Foundation or the Community Development Awards please contact Carol Hough at carol.hough@novoco.com or go to http://www.novoco.com/new_markets/ncdf_awards/index.php.