

## HOMEOWNER REHABILITATION LOAN PROGRAM

This program provides low-interest, long-term loans, **up to \$25,000**, to homeowners to rehabilitate their properties.

### Program Requirements

- Owner-occupied, single family or duplex home in the City of Dubuque.
- Qualifying households earning no more than 80% of area median income, adjusted for family size (including wages, tips, social security, SSI, child support, rental income, alimony, savings interest, etc.)
- Review of credit and title search and a mortgage will be recorded against property.
- RECEIVE HOME WORKSHOP CERTIFICATION  
(For more information go to: [www.cityofdubuque.org/HOMEworkshop](http://www.cityofdubuque.org/HOMEworkshop))

Maximum Gross Income effective 6/2020	Family Size								Monthly Payment
	1	2	3	4	5	6	7	8	
<30% median income	\$18,400	\$21,000	\$23,650	\$27,750	\$32,470	\$37,190	\$41,910	\$46,630	Deferred until sale of property
<50 median income	\$30,650	\$35,000	\$39,400	\$43,750	\$47,250	\$50,750	\$54,250	\$57,750	\$40/month
<80% median income	\$49,000	\$56,000	\$63,000	\$70,000	\$75,600	\$81,200	\$86,800	\$92,400	\$60/month

Loan Amount: Up to \$25,000 (up to \$35,000 when deteriorated lead paint is found)  
 Payment: See above  
 Interest: 0% interest for contract term  
 Term: Depends on amount of loan

**Improvements include: All code violations; deteriorated lead-based paint\*, weatherization; general re-modeling (ex: kitchen/bath remodel); access for persons with disabilities and incipient items. NO work can be started prior to loan approval and signing of all documents.**

**City reserves the right to deny applications submitted by OWNERS that are not in good standing with the City.**

\*As of September 2001, all properties using federal funds must be lead safe under the Rehabilitation Activity.