

HOMEOWNER REHABILITATION LOAN PROGRAM

This program provides low-interest, long-term loans, **up to \$25,000**, to homeowners to rehabilitate their properties.

Program Requirements

- Owner-occupied, single family or duplex home in the City of Dubuque.
- Qualifying households earning no more than 80% of area median income, adjusted for family size (including wages, tips, social security, SSI, child support, rental income, alimony, savings interest, etc.)
- Review of credit and title search
- RECEIVE HOME WORKSHOP CERTIFICATION
(For more information go to: www.cityofdubuque.org/HOMEworkshop)

Maximum Gross Income	Family Size								Monthly Payment
	1	2	3	4	5	6	7	8	
<30% median income	\$15,550	\$17,800	\$20,000	\$22,200	\$24,000	\$25,800	\$27,550	\$29,350	Deferred until sale of property
<50 median income	\$25,900	\$29,600	\$33,300	\$37,000	\$40,000	\$42,950	\$45,900	\$48,850	\$40/month
<80% median income	\$41,450	\$47,350	\$53,250	\$59,150	\$63,900	\$68,650	\$73,350	\$78,100	\$60/month

Loan Amount: Up to \$25,000 (up to \$35,000 when deteriorated lead paint is found)
 Payment: See above
 Interest: 0% interest for contract term
 Term: Depends on amount of loan

Improvements include: All code violations; deteriorated lead-based paint*, weatherization; general re-modeling (ex: kitchen/bath remodel); access for persons with disabilities and incipient items.

City reserves the right to deny applications submitted by OWNERS with a history of noncompliance on prior City funded projects.

*As of September 2001, all properties using federal funds must be lead safe under the Rehabilitation Activity.