

WASHINGTON NEIGHBORHOOD HOMEOWNER REHABILITATION LOAN PROGRAM

This program provides low-interest, long-term loans, **up to \$25,000**, to homeowners to rehabilitate their properties.

Program Requirements

- Any owner-occupied single-family or duplex home, anywhere in The Washington Neighborhood (11th Street to 22nd; Elm to Central).
- Qualifying households earning no more than 80% median income based from State Housing Trust Fund Income Guidelines, adjusted for family size (including wages, tips, social security, SSI, child support, rental income, alimony, savings interest, etc.).
- Review of credit and title search
- RECEIVE HOME WORKSHOP CERTIFICATION
(For more information go to: www.cityofdubuque.org/HOMEworkshop)

Maximum Gross Income	Family Size								Monthly Payment
	1	2	3	4	5	6	7	8	
<30% median income	\$22,200	\$22,200	\$25,530	\$25,530	\$25,530	\$25,743	\$27,506	\$29,287	Deferred until sale of property
<50 median income	\$37,000	\$37,000	\$42,550	\$42,550	\$42,550	\$42,906	\$45,843	\$48,812	\$40/month
<80% median income	\$59,200	\$59,200	\$68,080	\$68,080	\$68,080	\$68,650	\$73,350	\$78,100	\$60/month

Loan Amount: Up to \$25,000 (up to \$35,000 when deteriorated lead paint is found)
 Payment: See above
 Interest: 0% interest for contract term
 Term: Depends on amount of loan

Improvements include: All code violations; deteriorated lead-based paint*, weatherization; general re-modeling (ex: kitchen/bath remodel); access for persons with disabilities.

***As of September 2001, all properties using federal funds must be lead safe under the Rehabilitation Activity.**

City reserves the right to deny applications submitted by OWNERS with a history of noncompliance on prior City funded projects.