Sealed bids were received for the SRF Green Alley Bid Set 2 Project. City Engineer Gus Psihoyos recommends award of the contract to the low bidder, Drew Cook and Sons Excavating, in the amount of $189,683, which is 22.27% under the engineer’s estimate of probable cost. The majority of the cost savings was in the bid price of the concrete pavement, stone and brick pavers. Based on the bid results, it is hoped that the final assessments levied to property owners will be reduced from the original estimates due to the favorable bids received.

Based on the bid results, it is hoped that the final assessments levied to property owners will be reduced from the original estimates due to the favorable bids received. The average assessment, based on the engineer’s estimate, including contingency and engineering, was $1,057. If final costs hold with the bid results, the estimated average assessment will be reduced to $883.

I concur with the recommendation and respectfully request Mayor and City Council approval.