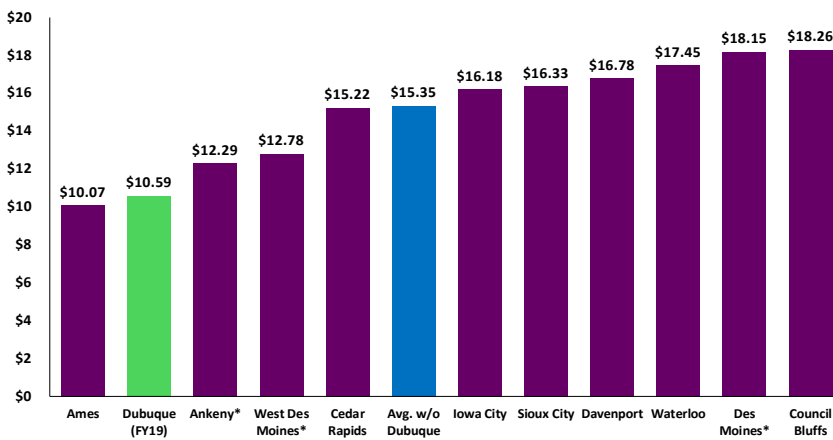




Dubuque DOLLARS & CENTS

City Portion of Property Taxes

FY2019 City Property Tax Rate Comparison



*Includes the transit tax levy adopted by the Des Moines Area Regional Transit Authority for comparability.

Dubuque has the **SECOND LOWEST FY2019** property tax rate (\$10.59 per thousand assessed value) of Iowa's 11 cities with populations over 50,000.

- Highest-ranked city (Council Bluffs, \$18.26) is **72% higher than Dubuque**
- Average (\$15.35) is **45% higher than Dubuque**

Where do your property taxes go?

Property taxes are collected by the County and distributed monthly to the City of Dubuque and other taxing bodies. Property taxes are distributed among the Dubuque Community School District (44.1%), City of Dubuque (32.1%), Dubuque County (18.7%), Northeast Iowa Community College (3.2%), and independent authorities* (1.9%).

Property taxes are certified July 1 with the first half due on or before September 30 and the second half due on or before March 31. For more information, contact the City Assessor at 563-589-4416.

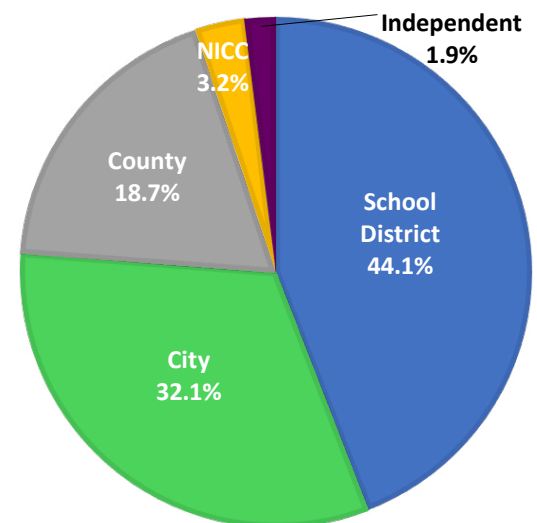
* "Independent Authorities" includes City Assessor, County Hospital (Sunnycrest Manor), Dubuque County Agriculture Extension, and the Tuberculosis and Brucellosis Eradication Fund.

City of Dubuque FY2019 Property Tax Rate

- \$10.59 per thousand dollars of assessed value
- A 2.79% reduction from FY2018's property tax rate of \$10.89

Property Type	Average Property Tax Cost Change from FY2018	Percent Property Tax Cost Change from FY2018
Residential	\$14.47 more	1.92% increase
Commercial	\$128.66 less	3.92% decrease
Industrial	\$174.32 less	3.54% decrease
Multi-Residential	\$145.27 less	7.21% decrease

How Your Property Tax Rate Is Split FY2018 Consolidated Rate of 33.91801



City Budget

The City's approved budget provides estimated revenues and expenditures for programs and services to be provided during the fiscal year, from July 1, 2018, through June 30, 2019. The budget has two primary components: the operating budget and the capital budget.

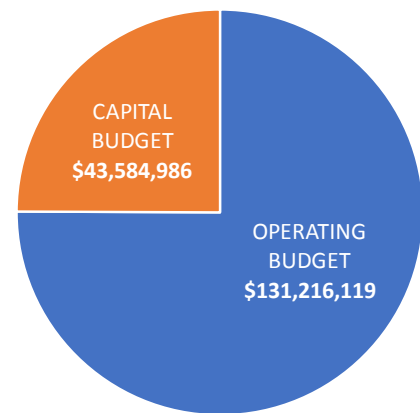
The City's total budget for fiscal year 2019 is \$174,801,105, a 3 percent increase from FY2018. The operating budget (\$131,216,119) is a 1.37 percent increase from FY2018, while the capital budget (\$43,584,986) represents an 8.23 percent increase from FY2018.

The capital budget funds major improvements to City facilities and infrastructure, and is based on the first year of needs in the five-year Capital Improvements Program (CIP) Plan. The CIP Plan is an annually revised document that guides the City's investments in public facilities and infrastructure during a five-year time horizon. The capital budget is supported through multiple funding sources.

The operating budget includes personnel costs and annual facility operating costs. It is funded primarily through local property and sales taxes; revenue transfers between departments; licenses, such as building and development fees; franchise fees for a company's use of the City's rights-of-way; charges for services (like sewer and water); fines and other smaller sources of revenue such as interest on investments.

	Operating	Capital
General Fund	\$62,228,507	\$725,211
Water Fund	\$8,921,869	\$6,682,199
Sanitary Sewer Fund	\$10,716,675	\$1,976,641
Stormwater Fund	\$3,427,986	\$5,714,268
Refuse	\$2,986,427	\$416,007
Parking	\$3,130,218	\$251,521

Fiscal Year 2019 City Budget



General Fund

The general fund is the general operating fund of the City for general service departments. The general fund has an operating budget of \$62.2 million and a capital budget of \$0.7 million. This fund encompasses the bulk of activities that are traditionally considered basic governmental services such as public safety, culture & recreation, health & social services, and general government.

How General Fund Money is Spent

Category	Description	Portion of General Fund
Public Safety	(fire, police, ambulance services, 9-1-1 dispatch, animal control, building inspections, crime prevention, emergency management, flood control, etc.)	44.3%
Culture & Recreation	(AmeriCorps, arts & cultural affairs, civic center, conference center, library, marina, parks, recreation, etc.)	18.6%
General Government	(city attorney & legal services, city clerk, city council, city hall & general buildings, city manager, finance, information services, etc.)	13.3%
Public Works	(airport, maintenance of streets, bridges, and sidewalks; snow removal, street cleaning, street lighting, traffic control, etc.)	9.0%
Community & Economic Development	(economic development, housing and community development, neighborhood development, planning and zoning, etc.)	6.4%
Transfers Out	(to funds other than General Fund)	4.5%
Capital Projects	(City infrastructure improvements or major equipment purchases)	1.1%
Health & Social Services	(community health, health regulation and inspection, human rights, etc.)	1.4%
Debt Service	(government capital projects, tax-increment financing [TIF] capital projects)	1.3%

General Fund Reserve Projections

The City maintains a general fund reserve, or working balance, to allow for unforeseen expenses that may occur. The reserve will increase by \$4.05 million (34.4%) from Fiscal Year 2018 - Fiscal Year 2023. The goal is to have at least a 20% reserve. In Fiscal Year 2017, the City had projected reaching this consistent and sustainable 20% reserve level in Fiscal Year 2022. **In fact, the City met the 20% reserve requirement in FY2018, four years ahead of schedule and, with the FY2019 and beyond contributions, this is sustainable.**

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Contribution	\$1,050,000	\$1,700,000	\$1,000,000	\$100,000	\$100,000	\$100,000
City's Spendable General Fund Cash Reserve Fund Balance	\$16,460,491	\$15,485,326	\$16,485,326	\$16,585,326	\$16,685,326	\$16,785,326
% of Projected Revenue	23.41%	22.02%	23.29%	23.35%	23.89%	23.33%

Utility Customer Rates & Fees for Fiscal Year 2019 (July 1, 2018 - June 30, 2019)

What's included in your monthly utility bill?

Curbside Collection

Basic Rate = \$15.37/month

(1.7% increase from FY2018 or \$0.26 per month)

Curbside collection includes one 35-gallon container per week. Weekly curbside recycling is no extra charge.

Among Iowa's 11 largest cities, the highest curbside collection rate (Ames) is 70.79% higher than Dubuque's rate, and the average is 4.93% higher than Dubuque.



Sanitary Sewer

Avg. Household Rate* = \$40.42/month

(3% increase from FY2018 or \$1.18 per month)

**Average household rate based on 6,000 gallons per month at \$0.00674 per gallon. The City's wastewater collection and treatment system operates as a self-supporting enterprise fund which means that it is funded only with revenue from user fees.*

Among Iowa's 11 largest cities, the highest sanitary sewer rate (Ankeny) is 52.52% higher than Dubuque's rate, and the average is 8.47% lower than Dubuque.

Stormwater

Avg. Household Rate* = \$7.76/month

(6.75% increase from FY2018 or \$0.49 per month)

**Monthly rate for majority of Dubuque households based on usage of one single family unit. Stormwater fees are based on the amount of impervious ground coverage on a property. Fees collected are only used for stormwater management activities such as the construction, maintenance and operation of the public stormwater management system.*

Among Iowa's 11 largest cities, the highest stormwater rate (Des Moines) is 63.40% higher than Dubuque's rate, and the average is 32.69% lower than Dubuque.

Water

Avg. Household Rate* = \$29.28/month

(3% increase from FY2018 or \$0.85 per month)

**Average household rate based on 6,000 gallons per month at \$0.0047 per gallon*

Among Iowa's 11 largest cities, the highest water rate (West Des Moines) is 13.85% higher than Dubuque's rate, and the average is 2.28% higher than Dubuque.

For additional information, visit www.cityofdubuque.org/utilitybilling or call 563-589-4144

DID YOU KNOW?

Residents have access to the City's budget, revenue, and spending via user-friendly websites.

Check them out!



OPEN BUDGET:
dollarsandcents.cityofdubuque.org

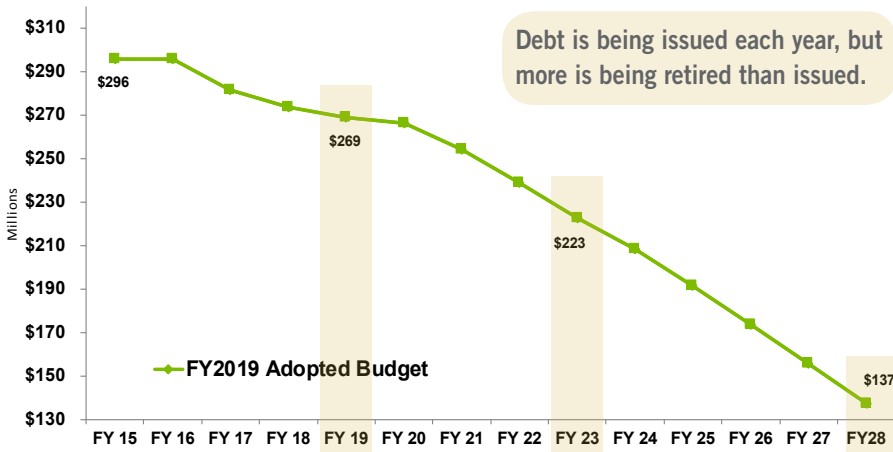


OPEN EXPENSES:
expenses.cityofdubuque.org

Debt Reduction Plan

(Adopted August 2015)

Total Debt (in millions)

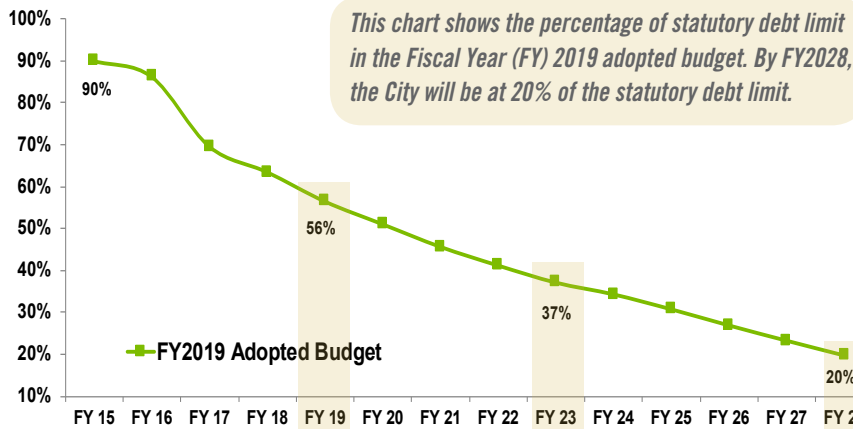


The City of Dubuque's use of debt can be compared to many average homeowners who borrow to buy their home. The City has borrowed money at low interest rates to invest in infrastructure. Unlike the federal government, the City does not borrow money to cover operating expenses.



Stormwater improvements

Statutory Debt Limit Used (as of June 30)

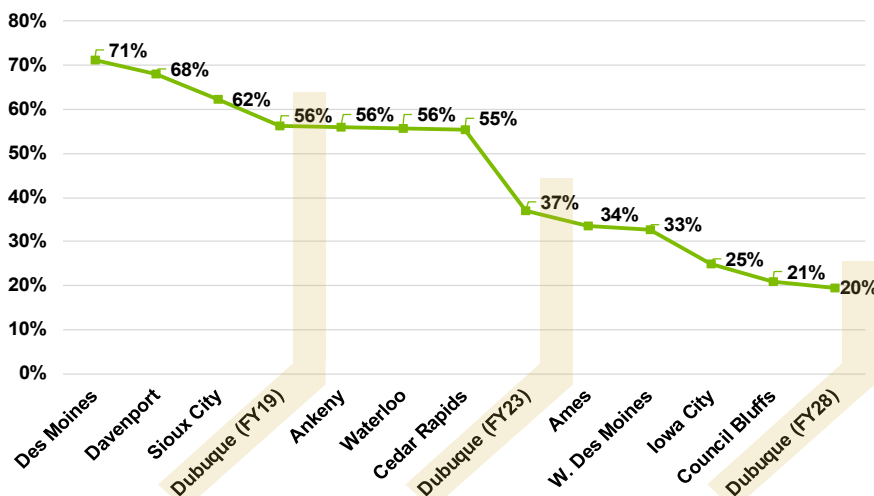


Water & Resource Recovery Center

Top 10 Debt Uses (as of June 30, 2019)

#	Project Description and Amount Outstanding
1	Stormwater Improvements \$73,254,610
2	Water & Resource Recovery Center \$62,706,000
3	Water Improvements \$31,633,961
4	Parking Improvements \$26,739,823
5	Downtown TIF Incentives/Improvements \$21,654,743
6	Sanitary Improvements \$15,448,490
7	TIF Rebates/Bonds to Businesses \$9,816,164
8	Industrial Park Expansions \$7,270,110
9	Caradco Building Iowa Finance Authority Loan \$3,739,197
10	Street Improvements* \$3,654,676
Total	\$255,917,774

Percentage of Legal Debt Limit Utilized (FY17)



* \$126 million was spent on street improvements from 1997-2017