

(To be published on or before: February 15, 2019)

NOTICE OF MEETING OF THE CITY COUNCIL OF THE
CITY OF DUBUQUE, IOWA ON THE MATTER OF THE
PROPOSED AUTHORIZATION OF A LOAN AND
DISBURSEMENT AGREEMENT AND THE ISSUANCE OF
NOT TO EXCEED \$795,000 STORMWATER MANAGEMENT
UTILITY REVENUE CAPITAL LOAN NOTES, AND THE
PUBLIC HEARING ON THE AUTHORIZATION AND
ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the Council of the City of Dubuque, Iowa, will hold a public hearing on the 18th day of March, 2019, at _____ o'clock _____.M., in the Historic Federal Building, 350 West 6th Street, Dubuque, Iowa, City of Dubuque, Iowa, at which meeting the Council proposes to take additional action for the authorization of a Loan and Disbursement Agreement by and between the City and the Iowa Finance Authority, and the issuance to the Iowa Finance Authority of not to exceed \$795,000 Stormwater Management Utility Revenue Capital Loan Notes to evidence the obligations of the City under said Loan and Disbursement Agreement, bearing interest at a rate of not to exceed 3.00% per annum, in order to provide funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Stormwater Management Utility, including improvements associated with the Bee Branch Gate Replacement/Pumping Station Project.

The proceeds of the Stormwater Management Utility Revenue Capital Loan Notes may be applied to pay project costs directly or to pay interim financing which the City will issue in anticipation of the future receipt of funds or Note proceeds applicable to the foregoing project and purpose.

The Notes will not constitute general obligations or be payable in any manner by taxation, but will be payable from and secured by the Net Revenues of the Stormwater Management Utility System. Pursuant to Title 13, Chapter 4 of the Dubuque Code, stormwater management charges are imposed upon and collected from the owners or occupants of all lots, parcels of real estate and buildings that discharge stormwater or surface or subsurface waters to the City's Stormwater Management Utility System. Separate charges, based on a single family unit ("SFU") rate, are imposed on single-family residential property, non-single family residential property, and nonresidential property. The SFU rate is the dollar value periodically determined and assigned to each single family unit (being the average impervious area of a single-family residential property located within the City, currently 2,917 square feet), as a charge for stormwater management services, and is expressed as \$X.XX per SFU. The SFU rates are described in said Title 13, Chapter 4 and may be adjusted from time to time as set forth therein.

At the above meeting the City Council shall receive oral or written objections from any resident or property owner of the City, to the above action. After all objections have been received and considered, the City Council will at this meeting or at any adjournment thereof,

take additional action for the authorization of said Loan and Disbursement Agreement and the issuance of Notes or will abandon the proposal to issue the Notes.

This Notice is given by order of the Council of City of Dubuque, Iowa, as provided by Section 384.84A of the Code of Iowa.

Dated this _____ day of _____, 2019.

City Clerk, City of Dubuque, State of Iowa

(End of Notice)