SINGLE-FAMILY HOME
PRICE: $145,500
BEDROOMS: 3
BATHROOMS: 1 & 1/2
TOTAL SQUARE FEET: 1700
HIGHLIGHTS: LARGE HISTORIC HOME. This property has been completely rehabilitated including new mechanicals. New everything with built-in china hutch. Fantastic opportunity to own your first home or your forever home! Buyers to meet income guidelines. Must be owner occupied. HOME Workshop Certificate required.

PURCHASE INCENTIVES: $25,000-0% interest $60/mo.: $20,000 DPL (Deferred Payment Loan) in assistance, based on household size and income. See Program Sheet for details.

CONTACT: Pamela Hemler, American Realty 563-213-2636 or captpamela@mchsi.com
Financial Incentives

Example:
$145,500 purchase price  
$ 25,000 City Incentive (if income eligible)  
$ 20,000 City Incentive (DPL-if income eligible)  
$ 2,500 Lender incentive (Check with lender)  
$ 97,500 1st Mortgage needed

Requirements

Complete Homeowner Workshop - Buyers are required to complete the Home Ownership Made Easy (HOME) Workshop. Contact the Housing and Community Development Department at 563-589-4239 for details or visit www.cityofdubuque.org/housing.

Additional Requirements - The borrower must contribute at least 3% down payment. This is based on the purchase price of the home. 1% of the money must be the borrower’s, 2% can be gifted money. The IFA FIRSTHOME Plus Down payment/Closing Cost/Repair Assistance Program or any other grant program cannot be counted towards the owners’ requirement of 3%.

The lender is to provide us with the following information:
• Verification of borrowers 3% down payment  
• Bank Application  
• Accepted Purchase Agreement (signed by all parties)  
• Bank Commitment Letter  
• Verification forms regarding your employment, savings, checking and rental history  
• Credit report

Incomes Guidelines:
Household income that falls under any of these income guidelines is eligible for $25,000.

<table>
<thead>
<tr>
<th>Household Size</th>
<th>&lt;80% MI</th>
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<tbody>
<tr>
<td>1</td>
<td>$45,550</td>
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<tr>
<td>2</td>
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<tr>
<td>3</td>
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<td>7</td>
<td>$80,700</td>
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<td>$85,900</td>
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For more information regarding the incentives program, please contact the City of Dubuque Housing & Community Development Department at 563.690.6094 or kneyen@cityofdubuque.org  
www.cityofdubuque.org/housing

EQUIL HOUSING OPPORTUNITY