SINGLE-FAMILY HOME

1552 Jackson St.
PRICE: $130,000

BEDROOMS: 3
BATHROOMS: 1 & 1/2
TOTAL SQUARE FEET: 2,040

HIGHLIGHTS: Newly renovated townhome features 11 foot ceilings & large sun filled rooms. 3 bedroom, 1 & 1/2 bathrooms with 2 car garage and fenced yard. New kitchen and a dedicated laundry room on second floor. Large walkup attic could be utilized as additional living space.

PURCHASE INCENTIVES:

<30% MI: $25,000, 0% int.; Deferred 5 yrs. - 35 years
<50% MI: $20,000, 0% int.; $60/month - 28 years
<80% MI: $15,000, 0% int.; $60/month - 21 years
>80% MI: $10,000, 0% int., $60/month - 14 years

CONTACT: Mona Asbell Burbach, EXIT Realty
563-543-5314
Financial Incentives

- Up to $25,000 in incentives, based on household size and annual family income.
- Iowa Finance Authority offers down payment and closing cost assistance of up to $2,500 (contact lender for details).

Requirements

Complete Homeowner Workshop - Buyers are required to complete the Home Ownership Made Easy (HOME) Workshop. Contact the Housing and Community Development Department at 563-589-4239 for details or visit www.cityofdubuque.org/housing.

Additional Requirements - The borrower must contribute at least 3% down payment. This is based on the purchase price of the home. 1% of the money must be the borrower’s, 2% can be gifted money. The IFA FIRSTHOME Plus Down payment/Closing Cost/Repair Assistance Program cannot be counted towards the owners’ requirement of 3%.

Application - Once you’ve met with your lender you need to complete a City application and a lender application.

The lender is to provide us with the following information:
- Verification of borrowers 3% down payment
- Bank Application
- Accepted Purchase Agreement (signed by all parties)
- Bank Commitment Letter
- Verification forms regarding your employment, savings, checking and rental history
- Credit report
- Title Opinion

For more information regarding the incentives program, please contact the City of Dubuque Housing & Community Development Department at 563.589.4239 or knyen@cityofdubuque.org

INCOME GUIDELINES

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<th>Household Size</th>
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