

Amendment Number Four

AGREEMENT

Between

THE FLOOD MITIGATION BOARD

And

THE CITY OF DUBUQUE, IOWA

AGREEMENT NUMBER: 2013-0

PROJECT TITLE: Bee Branch Watershed Flood Mitigation Project

This is Amendment Number Four to the above-referenced Agreement (AGREEMENT) between the Flood Mitigation Board and the City of Dubuque. The original AGREEMENT was executed on 2/10/14, Amendment Number One on 4/29/15, Amendment Number Two on 6/29/17, and Amendment Number Three on 10/21/2019.

The Flood Mitigation Board, on June 8, 2020, voted to approve the Amendment Number Four to the Agreement between the Flood Mitigation Board and the City of Dubuque, Iowa.

Article 5, **APPROVAL OF USE SALES TAX REVENUES**, of the said AGREEMENT is amended to read:

The Board hereby approves the use of sales tax increment revenues under Iowa Code chapter 418 to the maximum amount of **\$ 98,494,178.00**. Payable over the term of this AGREEMENT and pursuant to the schedule as set out in the attached Exhibit B Amended #4. All in accordance with and subject to the terms and conditions of this AGREEMENT, Iowa Code chapter 418, and applicable administrative rules.

All other paragraphs in said AGREEMENT remain unchanged.

IN WITNESS WHEREOF, in consideration of the mutual covenants set forth above and for other good and valuable consideration, the receipt, adequacy and legal sufficiency of which are hereby acknowledged, the parties have entered into the above AGREEMENT and have caused their duly authorized representatives to execute this AGREEMENT.

CITY OF DUBUQUE

FLOOD MITIGATION BOARD

By: _____
Roy D. Buol, Mayor

By: _____
V. Joyce Flinn, Chair

Date: _____

By: _____

Attest: _____
Kevin S. Firnstahl, City Clerk

Date: _____

EXHIBIT B (Amendment #4)

CITY OF DUBUQUE
Flood Mitigation Program

SALES TAX USE PROJECTIONS

YEAR	ORIGINAL REMITTANCE approved 02/10/14	AMENDMENT #1 REMITTANCE approved 04/29/15	AMENDMENT #2 REMITTANCE approved 06/28/17 *reverted back to Amendment #1 amount	AMENDMENT #3 REMITTANCE approved 09/16/19	AMENDMENT #4 REMITTANCE approved 06/08/2020
2014	\$ 332,469	\$ 395,704	\$ 395,704	\$ 395,704	\$ 728,173.00
2015	\$ 1,407,664	\$ 2,655,058	\$ 2,655,058	\$ 2,655,058	\$ 2,322,589.00
2016	\$ 2,132,255	\$ 3,476,709	\$ 3,476,709	\$ 3,476,709	\$ 3,476,709.00
2017	\$ 2,871,049	\$ 4,316,027	\$ 4,316,027	\$ 3,906,383	\$ 3,906,383.00
2018	\$ 3,624,322	\$ 5,173,389	\$ 5,173,389	\$ 3,660,485	\$ 3,666,608.93
2019	\$ 4,392,361	\$ 4,392,361	\$ 4,392,361	\$ 4,392,361	\$ 4,392,361.00
2020	\$ 5,175,452	\$ 5,175,452	\$ 5,175,452	\$ 5,175,452	\$ 5,175,452.00
2021	\$ 5,973,893	\$ 5,973,893	\$ 5,973,893	\$ 5,973,893	\$ 5,973,893.00
2022	\$ 6,787,982	\$ 6,787,982	\$ 6,787,982	\$ 6,787,982	\$ 6,787,982.00
2023	\$ 6,944,414	\$ 6,944,414	\$ 6,944,414	\$ 6,944,414	\$ 7,080,998.50
2024	\$ 6,968,288	\$ 6,968,288	\$ 6,968,288	\$ 6,968,288	\$ 7,115,772.00
2025	\$ 6,946,514	\$ 6,946,514	\$ 6,946,514	\$ 6,946,514	\$ 7,105,141.00
2026	\$ 6,957,577	\$ 6,957,577	\$ 6,957,577	\$ 6,957,577	\$ 7,127,595.50
2027	\$ 6,947,487	\$ 6,947,487	\$ 6,947,487	\$ 6,947,487	\$ 7,203,282.58
2028	\$ 6,947,500	\$ 6,947,500	\$ 6,947,500	\$ 6,947,500	\$ 7,334,631.00
2029	\$ 6,500,000	\$ 6,500,000	\$ 6,500,000	\$ 6,500,000	\$ 6,911,458.00
2030	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,436,319.00
2031	\$ 5,500,000	\$ 2,935,823	\$ 2,935,823	\$ 2,935,823	\$ 3,397,545.00
2032	\$ 3,260,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,987,676.00
2033	\$ 2,824,951	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 363,608.49
2034	\$ -	\$ -	\$ -	\$ 1,922,548	\$ -
2035	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 98,494,178	\$ 98,494,178	\$ 98,494,178	\$ 98,494,178	\$ 98,494,178.00