

Public Hearing to Adopt the Fiscal Year 2025 Budget

April 11, 2024

Five-Year Goals: 2023-2025

- *Vibrant Community*
- *Financially Responsible, High-Performance City Organization*
- *Robust Local Economy*
- *Livable Neighborhoods & Housing*
- *Sustainable Environment*
- *Connected Community*
- *Diverse Arts, Culture, Parks, and Recreation Experiences & Activities*
- *Partnerships for a Better Dubuque*

2023-2025 Top Priorities *(in alphabetical order)*

- Air Service: Future Strategy & Action Plan
- City Workforce Retention & Attraction
- Comprehensive Study of Fire Station Locations and Staffing
- Police Department Full Staffing
- Street Maintenance & Rehabilitation Program



2023-2025 High Priorities *(in alphabetical order)*

- Bee Branch Detention Basin Pump Replacement
- Catfish Creek Sanitary Sewer Project Pump Station
- Central Avenue Corridor Revitalization Plan
- Leveraging Federal & State Infrastructure Grant Programs
- RAISE Grant & Matching Funds for Construction (14th St. Railroad Overpass and Elm St. and 16th St. Corridor Complete Streets)

Creating an Equitable Community (and Organization) of Choice

A High-Performance Organization (and Community) with
Engaged Employees and Residents that is Data-Driven and
Outcome-Focused built on the five pillars of:

Resiliency

Sustainability

Equity

Transparency

Compassion

Through Partnerships, Planning, & People

www.cityofdubuque.org

Adopted by City Council on January 16, 2024

CM024-013024

Budget Recommendation

Built On:



1. City Council Goals & Priorities
2. Major CIP Projects
3. Leveraging Federal & State Grants
4. Public Safety
5. Streets

Outperforming Most of Our Peers



DUBUQUE COUNTY POPULATION ESTIMATES



Outperforming Most of Our Peers

Percent
Change in
Population:
2010-2020

Micropolitan Statistical Area	% Change
Keokuk	-7.00%
Fort Dodge	-5.50%
Clinton	-5.50%
Burlington	-5.10%
Mason City	-4.40%
Spencer	-4.10%
Marshalltown	-2.80%
Storm Lake	-2.40%
Ottumwa	-1.80%
Boone	-1.60%
Muscatine	-0.08%
Oskaloosa	0%
Newton	3.30%
Spirit Lake	5.30%
Fairfield	8.90%



Outperforming Most of Our Peers



Percent
Change in
Population:
2010-2020

Metropolitan Statistical Area	% Change
Des Moines-West Des Moines Metro Area	16.7%
Iowa City Metro Area	15.2%
Ames Metro Area	7.3%
Cedar Rapids Metro Area	6.2%
Dubuque Metro Area	4.2%
Janesville-Beloit, WI Metro Area	2.1%
Sioux City, IA-NE-SD Metro Area	1.0%
Waterloo-Cedar Falls Metro Area	0.3%
Davenport-Moline-Rock Island Metro Area	-0.5%
Rockford, IL Metro Area	-3.0%
Peoria, IL Metro Area	-3.3%
Decatur, IL Metro Area	-6.1%

Outperforming Most of Our Peers



Percent
Change in
Population:
1970-2020

City	1970 Population	2020 Population	% Change
Gary, IN	175,415	69,093	-60.6%
South Bend, IN	125,580	103,453	-17.6%
Flint, MI	193,317	81,252	-58.0%
Detroit, MI	1,511,482	639,111	-57.7%
Akron, OH	275,425	190,469	-30.8%
Cincinnati, OH	452,524	309,317	-31.6%
Cleveland, OH	750,903	372,624	-50.4%
Dayton, OH	243,601	137,644	-43.4%
Toledo, OH	383,818	270,871	-29.4%
Youngstown, OH	139,788	60,068	-57.0%

Budget Context

- **GDDC 5-Year Campaign Goals**
- **Poverty Prevention & Reduction**
- **Cost Increases**
- **Community Safety**
- **Roads & Infrastructure**
- **Economic Development & Housing**
- **Improved Customer Service**
- **Identifying and Funding Important Initiatives to Support Employees**
- **Opportunities for Grants and Forgivable Loans**
- **ARPA, BIL, and Other Funding**

Proposed City Property Tax Levy



	FY2024	Proposed FY2025	% Change
Total Tax Levy	\$26,623,300	\$28,223,480	6.01%
Tax Rate	\$9.90135	\$9.92638	0.25%

Proposed Property Tax Levy

	% Change from FY24	\$ Change from FY24
Property Tax Rate	0.25%	\$0.03
Property Tax Asking	6.01%	\$1,600,180
Avg. Residential Property	5.00%	\$40.75
Avg. Commercial Property	25.55%	\$850.63
Avg. Industrial Property	3.89%	\$187.33

Comparison of Impact of Proposed Property Tax Rate



Property Classification Breakdown	FY24 Property Tax Payment	FY25 Property Tax Payment	Difference	Number of Properties
Residential*: Avg. value = \$196,508	\$815.07	\$885.22	+\$40.75	—
Commercial: \$150,000 value	\$649.33	\$690.02	+\$40.69	648
Commercial: \$300,000 value	\$1,613.67	\$2,030.08	+\$416.41	265
Commercial: \$450,000 value	\$2,683.02	\$3,370.14	+\$687.12	149
Commercial: Avg. value = \$540,594*	\$3,328.86	\$4,179.41	+\$850.63	66
Industrial: Avg. value = \$632,952	\$4,817.26	\$5,004.59	+\$187.33	—

*There are 541 commercial properties over the average value of \$540,594.

* Residential Property Tax Exemptions



Homestead Exemption 65+

- HF718 created new exemption
- 3,398 Homeowners filed for exemption
- FY25 \$3,250 in taxable value
- FY26 \$6,500 in taxable value

*FY2025 revenue reduction
to City of \$113,017*

* Residential Property Tax Exemptions



Military Exemption

- HF718 changed Military Credit to Exemption
- Increased from \$1,852 to \$4,000
- 1,937 Homeowners receive Military Exemption

*FY2025 revenue reduction
to City of \$76,918*

School, County and City Budget Year Statement to Owners and Tax Payers - As Required by Iowa Code 24.2A



The examples below show how taxes on a property with a value of 100,000 would be distributed in both the Current and Proposed Budget years:

Residential Property:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
DUBUQUE CO	\$793.00	\$616.00	-22.32
DUBUQUE COUNTY	\$303.00	\$261.00	-13.86
DUBUQUE	\$541.00	\$460.00	-14.97

Commercial Property - Note the first 150,000 of Commercial property has the same taxation basis as Residential:

Taxing Authority	Tax Using Current Tax Rate	Tax Using Proposed Tax Rate	% Change
DUBUQUE CO	\$793.00	\$616.00	-22.32
DUBUQUE COUNTY	\$303.00	\$261.00	-13.86
DUBUQUE	\$541.00	\$460.00	-14.97

Measuring Impact of Tax Rate Changes



- City of Dubuque measures the impact of a change in the property tax rate by creating **an average value for properties** in different classifications that gets increased each year
- State of Iowa wants cities to look at the impact on **a fixed value of a \$100,000 property**

Measuring Impact of Tax Rate Changes



- The State of Iowa calculation shows the impact on small businesses and smaller residential properties.
- The impact is different because the first \$150,000 of a commercial property gets the much greater residential rollback.
- *In other words, less of the value of the property is subject to property tax.*

Measuring Impact of Tax Rate Changes



Dubuque example:

Commercial or residential property with an assessed value of \$100,000 would have paid \$541 in FY2024 and will pay \$460 in FY2025, a decrease of \$81, or 14.97%.

Measuring Impact of Tax Rate Changes



- Since 1989, the average Dubuque homeowner has averaged an annual increase in costs in the City portion of their property taxes of 1.36%, or about \$8.41 a year.
- If the State had been fully funding the Homestead Tax Credit, the increase would have averaged approximately \$5.67 a year.

State's Residential Rollback

- The State's residential rollback factor will decrease from 54.6501% in 2024 to 46.3428%, or a **15.20% decrease in FY 2025**.
- The decrease in the residential rollback factor decreases the value upon which that each residence is taxed.
- This decreased taxable value for the average homeowner (\$87,169 taxable value in FY 2024 and \$91,067 taxable value in 2025) results in less taxes to be paid per \$1,000 of assessed value.

City Property Tax Rate Comparison



Waterloo = 125.8% higher than Dubuque

Average = 58.3% higher than Dubuque

Significant Issues Impacting Budget



Annual Loss of Tax Revenue from Multi-Residential Property Rollback



The State of Iowa will not backfill property tax loss from the rollback on multi-residential property. The City will annually lose \$1.2 million as a result.

Dubuque's total revenue loss for FY17-FY24 = \$5.63 million

Significant Issues Impacting Budget



- Homestead Exemption for 65+
- Military Exemption
- Revaluation of Residential & Commercial
- Residential Rollback
- Riverfront Property Lease Revenue
- Local Option Sales Tax
- Hotel/Motel Tax

Significant Issues Impacting Budget



- Moody's Upgrade of City Bond Rating (July 2023)
- 5% for Dubuque Police Protective Association and Non-Represented Employees
- 3% for Already-Approved Collective Bargaining Agreements for Teamsters
- Dubuque Professional Fire Fighters Association and International Union of Operating Engineers in contract negotiations
- Estimated cost to General Fund = \$1,942,693

Significant Issues Impacting Budget

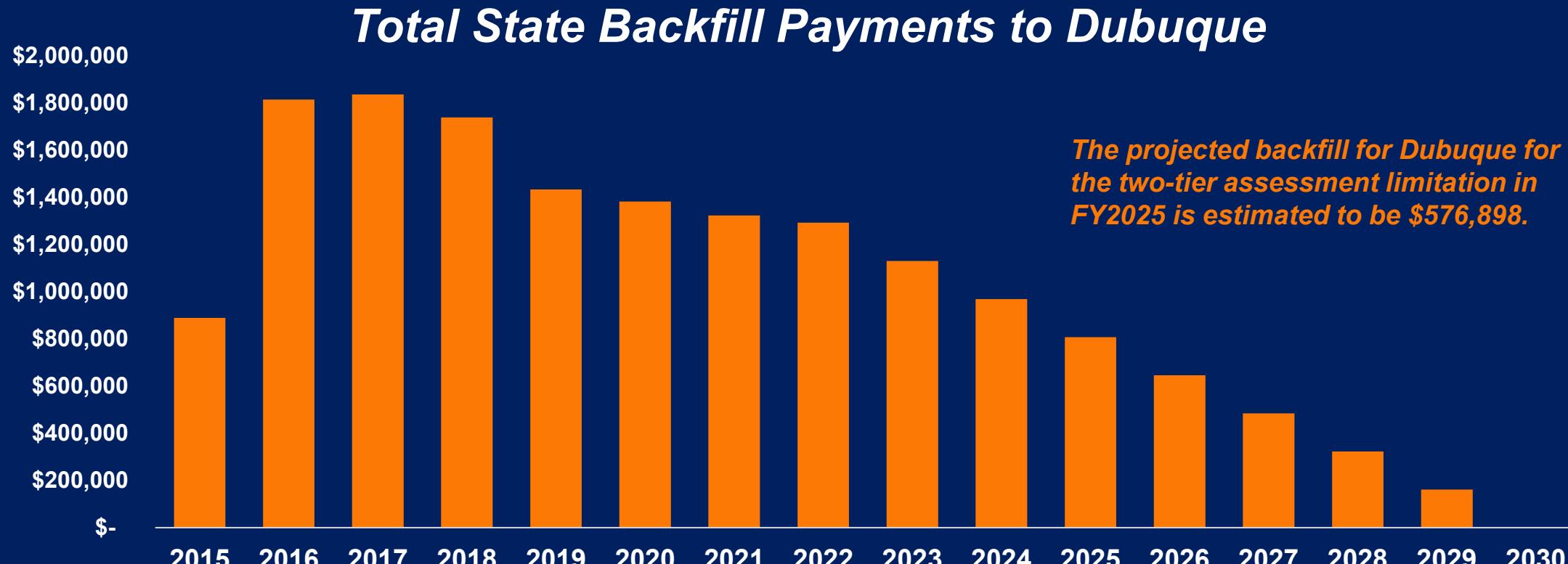


- Fire Department: Additional Captain (Field Officer/Safety Officer) starting Aug. 1, 2024
- Fire Department: Bureau Chief (EMS Division) starting July 1, 2024
- Public Safety Software (\$3 million)

Significant Issues Impacting Budget



State-Funded Backfill on Commercial & Industrial Property Tax



Significant Issues Impacting Budget



- **Gaming Revenue**
- **Interest Revenue**
- **Hotel/Motel Tax Revenue**
- **Franchise Fee Revenue**
- **Moody's Investors Service Change in Methodology**

Significant Issues Impacting Budget



Fiscal Year 2024 Debt:

- Expenses to make projects grant-eligible and provide matching funds to compete for grants

FY2025 CIP Budget Recommendation:

- \$88,753,825
- 15.94% increase from the FY2024 CIP budget of \$76,554,143

Recommended 5-Year CIP



Fiscal Year	Total CIP Expenditures
FY2024	\$76,554,143
FY2025	\$88,753,825
FY2026	\$107,070,406
FY2027	\$54,228,354
FY2028	\$50,987,905
FY2029	\$53,220,267
Total	\$430,814,900

Recommended 5-Year CIP



- City will issue \$140,228,544 in new debt in the recommended 5-year CIP.
- City will retire \$129,549,189 of existing debt
- Increase of City debt by \$10,679,355

Recommended 5-Year CIP



- For FY2025, the use of the statutory debt limit would be 34.85%, and by the end of the recommended 5-Year CIP budget in FY2029, the City would be at 35.65% of the statutory debt limit.

Recommended 5-Year CIP



Strategic Use of Debt for Infrastructure Projects:

1. The older a piece of infrastructure gets and the more it is allowed to deteriorate, the more costs increase
2. The longer the wait to invest in infrastructure, the more costs are increased by inflation
3. If the investment in infrastructure is not made in this interest rate environment, it will eventually need to be made when interest rates could be potentially higher, thereby increasing costs
4. The massive amount of federal grant money that is being made available

Strategic Use of City Debt



Debt Obligation	6/30/2024 Principle Outstanding
General Obligation Essential Corporate Purpose	\$95,787,606
Less General Obligation Debt Subject to Annual Appropriation	(\$15,902,592)
Tax Increment Notes and Bonds	\$16,350,000
Economic Development TIF Rebate Agreements	\$6,104,789
Other Revenue-Backed Loans	\$2,940,485
Total Indebtedness Subject to Statutory Debt Limit of \$262,722,395	\$105,280,288
Percent of Statutory Debt Limit Used as of June 30, 2024	40.07 %
Revenue Bonds	\$135,817,825
Less Revenue Bonds Subject to Annual Appropriation	(\$13,956,032)
Add Debt Subject to Annual Appropriation	\$29,858,624
Total City Indebtedness as of June 30, 2024	\$257,000,705

Strategic Use of City Debt



Project	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Total
Fire Equipment Replacement (LOST)	\$ 969,342	\$ 1,248,060	\$ 804,000	\$ —	\$ —	\$ 3,021,402
Fire Station Expansion/Relocation (LOST)	\$ —	\$ —	\$ —	\$ 976,700	\$ 3,797,000	\$ 4,773,700
Fire Station Improvements (LOST)	\$ 1,320,900	\$ 225,000	\$ 370,000	\$ 250,000	\$ —	\$ 2,165,900
Fire Training Burn Tower Improvements (LOST)	\$ 466,676	\$ —	\$ —	\$ —	\$ —	\$ 466,676
Airport Improvements (LOST)	\$ 500,386	\$ 1,093,148	\$ 754,835	\$ 739,438	\$ 364,560	\$ 3,452,367
ABC Supply Building Deconstruction (GDTIF)	\$ 457,000	\$ —	\$ —	\$ —	\$ —	\$ 457,000
Reimagine Comiskey (GDTIF)	\$ —	\$ 1,697,000	\$ —	\$ —	\$ 733,000	\$ 2,430,000
Five Flags (GDTIF)	\$ —	\$ 2,800,000	\$ 1,300,000	\$ 6,400,000	\$ 8,972,000	\$ 19,472,000
Smart Parking System (GDTIF)	\$ 1,957,000	\$ 780,000	\$ —	\$ —	\$ —	\$ 2,737,000
Parking Ramp Major Maintenance Repairs (GDTIF)	\$ 6,053,000	\$ 1,240,000	\$ —	\$ —	\$ —	\$ 7,293,000
Federal Building Renovation (GDTIF)	\$ 533,000	\$ 383,000	\$ —	\$ —	\$ 4,695,000	\$ 5,611,000
Iowa Amphitheater on Schmitt Island (GDTIF)	\$ 285,000	\$ 5,499,961	\$ —	\$ —	\$ —	\$ 5,784,961
McFadden Farm - South Heacock Road (DICW)	\$ 2,274,963	\$ —	\$ —	\$ —	\$ —	\$ 2,274,963
Development of Graf Properties (DICW)	\$ —	\$ —	\$ 536,822	\$ —	\$ —	\$ 536,822
Development of McFadden Property (DICW)	\$ —	\$ 4,214,772	\$ 2,163,178	\$ —	\$ —	\$ 6,377,950
Solid Waste Collection Vehicles - Refuse	\$ 873,700	\$ 585,840	\$ 400,000	\$ —	\$ —	\$ 1,859,540
Sanitary Sewer Projects	\$ 17,683,900	\$ 15,531,900	\$ 8,212,105	\$ 10,448,695	\$ 4,881,286	\$ 56,757,886
Stormwater Projects	\$ —	\$ —	\$ 820,000			\$ 6,547,357
Water Projects	\$ 4,686,377	\$ 750,000	\$ 3,750,000	\$ 1,750,000	\$ 3,000,000	\$ 13,936,377
Water Forgivable SRF Debt	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total New Debt	\$38,061,24	\$36,048,681	\$19,110,940	\$20,564,833	\$26,442,846	\$140,228,544

Recommended 5-Year CIP



Majority of new debt will fund:

- Fire equipment replacement
- Fire station improvements
- Fire station expansion
- Airport improvements
- Chaplain Schmitt Island Iowa Amphitheater
- Reimagine Comiskey Park
- Federal Building renovations
- Solid waste collection vehicles
- Sanitary sewer improvements
- Water improvements
- Stormwater improvements
- Parking improvements
- Renovation of Five Flags

Strategic Use of City Debt



The City will retire \$129,549,188 of existing debt over the next five-years (FY25-FY29).

Project	FY2025	FY2026	FY2027	FY2028	FY2029	Total
New Debt	\$38,061,244	\$36,048,681	\$19,110,940	\$20,564,833	\$26,442,846	\$140,228,544
Retired Debt	-\$23,083,466	-\$25,009,966	-\$26,351,582	-\$27,181,979	-\$27,922,195	-\$129,549,188
Net Debt Increase (Reduction)	\$14,977,778	\$11,038,715	(\$7,240,642)	(\$6,617,146)	(\$1,479,349)	\$10,679,356

Strategic Use of City Debt



The City will be at 34.85% of statutory debt limit by June 30, 2025.
In FY2016 the City was at 86.13% of statutory debt limit, so **34.85% in FY2025 is a 52% decrease in use of the statutory debt limit.**

10-year history of the City's use of the statutory debt limit:

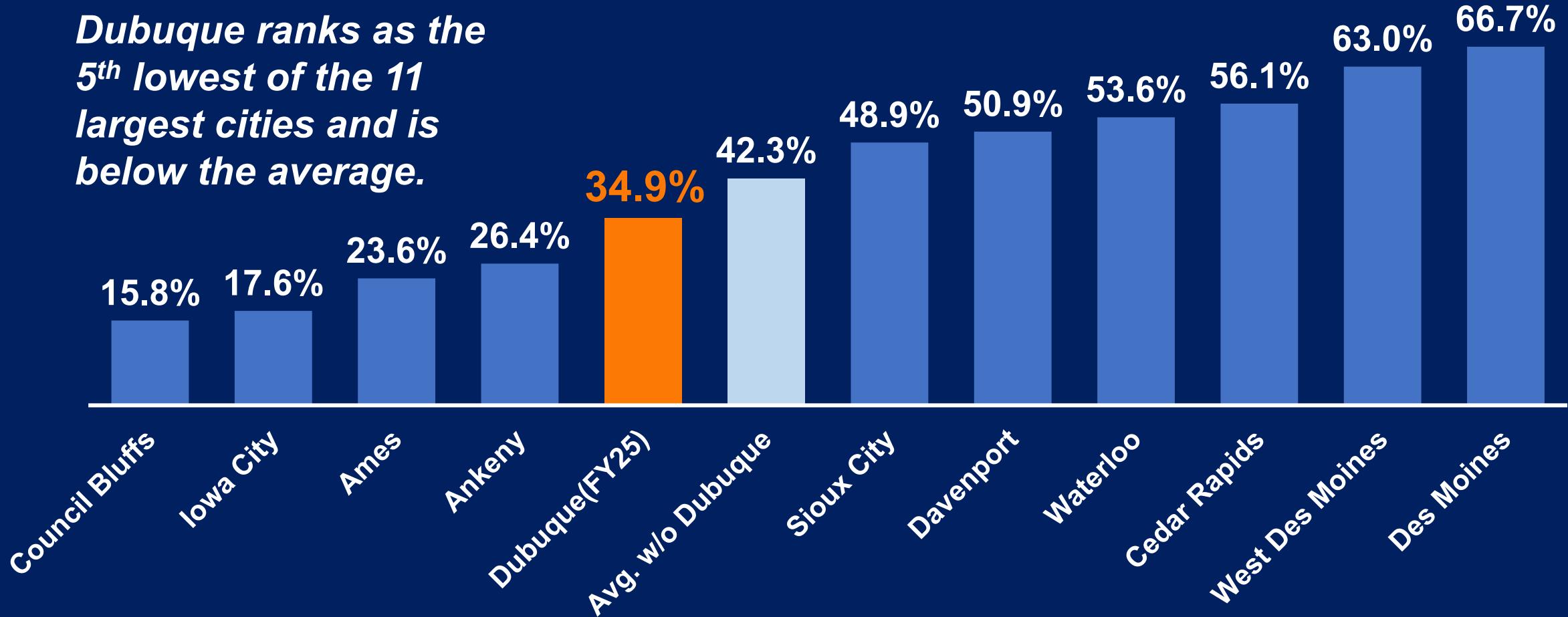
FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
83.87%	86.54%	66.06%	59.79%	52.90%	46.91%	43.51%	43.33%	39.36%	40.07%

5-year projection of the City's use of the statutory debt limit from FY2025–2029 including all planned debt issuances subject to the statutory limit and assuming a 2% growth in the City's assessed valuation:

FY2025	FY2026	FY2027	FY2028	FY2029
34.85%	37.22%	35.31%	34.03%	35.65%

Percentage of Legal Debt Limit Utilized

Dubuque ranks as the 5th lowest of the 11 largest cities and is below the average.



Des Moines is 91% higher and the average is 21% higher than Dubuque

Retired Debt vs. New Debt



The total City indebtedness as of June 30, 2025, is projected to be \$274,937,509 (34.85% of statutory debt limit).

The total City indebtedness as of June 30, 2015, was \$295,561,181 (69.45% of statutory debt limit).

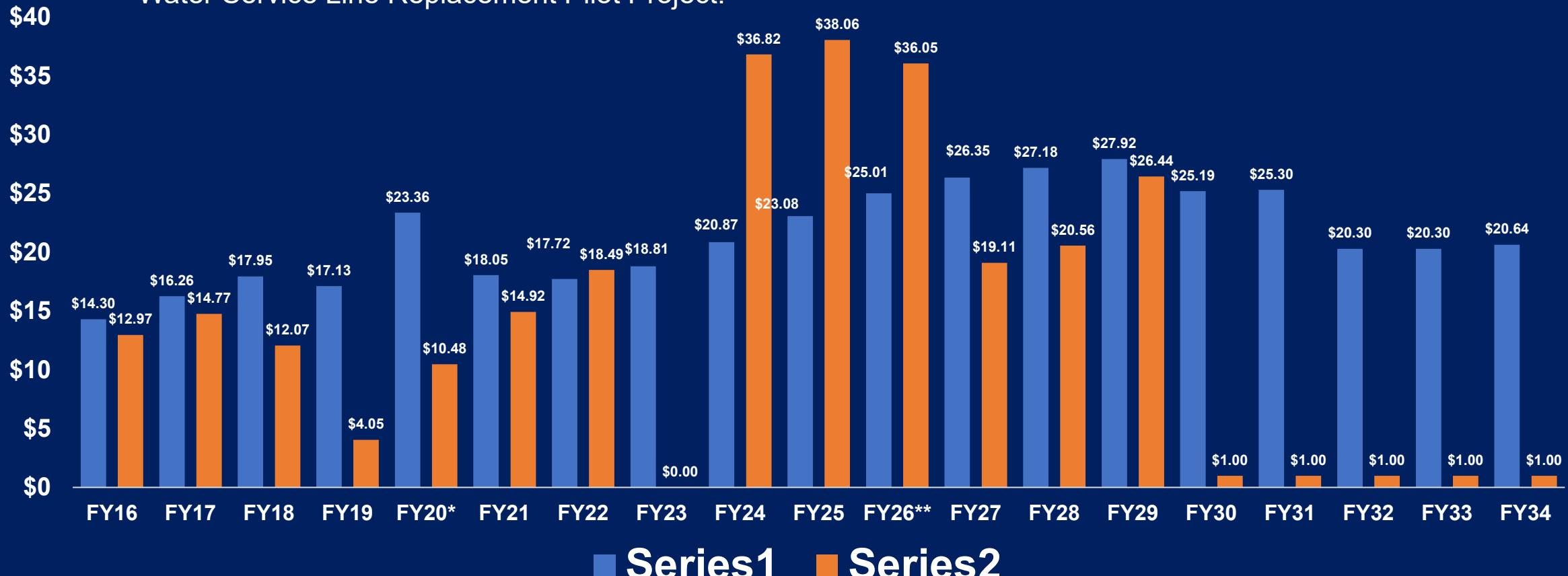
The City is projected to have \$22,808,589 more in debt as of June 30, 2025. This includes \$3.285 million issued for the Chaplain Schmitt Island - Iowa Amphitheater project, which will be paid by the DRA.

The combination of increased debt and increased utility rates partially reflects the movement to a more critical infrastructure funding strategy.

Retired Debt vs. New Debt *(in millions)*

*In Fiscal Year 2020, the City had \$5,908,200 forgiven of the Bee Branch Upper Bee Branch Loan on June 30, 2020 which increased principal payments reflected.

**In Fiscal Year 2026, it is projected \$2,494,896 of SRF debt will be forgiven as part of the Private Lead Water Service Line Replacement Pilot Project.



Statutory Debt & Total Debt



FY2015: Dubuque used 90% of statutory debt limit

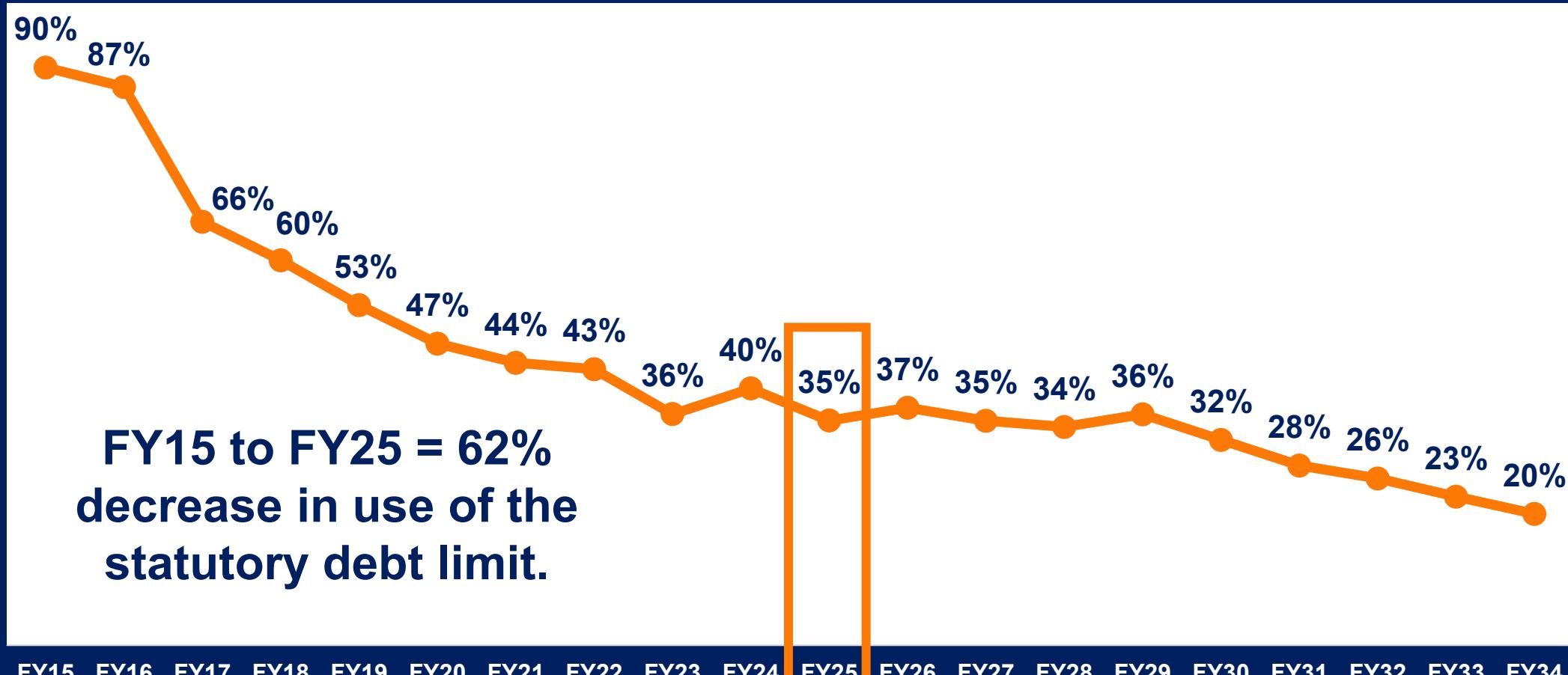
FY2025 Budget Recommendation: use of statutory debt limit is 34.85%

By the end of the recommended 5-Year CIP budget in FY2029, the Dubuque would be at 36% of statutory debt limit.

5-Year CIP includes \$3.285M in FY2025 and \$5.5M in FY2026 for the Chaplain Schmitt Island - Iowa Amphitheater, which will be paid by the DRA.

Projections out 10 years to FY2034 show Dubuque at 20.5% of statutory debt limit

FY2025 Recommended Reduction of Statutory Debt Limit Used



Significant Issues Impacting Budget



General Fund Reserves

- Moody's Investor Service recommends a 30% General Fund Operating Reserve for "AA" rated cities.
- In July 2023, Moody's Investor Service **upgraded** the City's outstanding general obligation bonds from **Aa3** to **Aa2**, as well as the outstanding Sales Tax Increment Revenue bonds from **A2** to **A1**.

"Notable credit factors include strong financial operations and ample revenue-raising flexibility, which has resulted in steadily improved available fund balance and cash. The City serves as a regional economic center and its regional economic growth rate has outpaced the nation over the past five years."

Significant Issues Impacting Budget



General Fund Reserves

In FY2017, the City had projected reaching this consistent and sustainable 20% reserve level in FY2022.

In fact, the City met the 20% reserve requirement in FY2017, five years ahead of schedule and has sustained a greater than 20% reserve.

Significant Issues Impacting Budget



General Fund Accrual Reserve Goal = 25%

	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029
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City's Spendable General Fund	\$29,659,518	\$23,859,518	\$18,059,518	\$18,059,518	\$18,059,518	\$18,059,518
Cash Reserve Fund Balance						
% of Projected Revenue	41.97%	33.76%	25.56%	25.56%	25.56%	25.56%

Significant Issues Impacting Budget



General Fund + Enterprise Accrual Funds Reserve Goal = 25%

	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029
City's Spendable Moody's Reserve Fund Balance	\$46,304,790	\$40,504,790	\$34,704,790	\$34,704,790	\$34,704,790	\$34,704,790
% of Projected Revenue	40.21%	35.17%	30.14%	30.14%	30.14%	30.14%

Significant Issues Impacting Budget



RECOMMENDED WAGE INCREASES

Like the private sector, the City is also facing significant challenges in filling staff vacancies and new positions as Iowa's workforce crisis continues to manifest itself through record low unemployment and significant employee turnover.

Significant Issues Impacting Budget



RECOMMENDED WAGE INCREASES

Non-bargaining unit employees (bargaining unit employees are generally similar) have averaged a 2.275% annual wage increase over the last 10 years (FY2015-FY2024), including no wage increase in FY2021 at the beginning of the pandemic.

The change in the Consumer Price Index over that 10-year period (calendar years 2014-2023) was 2.685%.

Significant Issues Impacting Budget



RECOMMENDED WAGE INCREASES

- 5% for non-bargaining unity employees
- 5% for Dubuque Police Protective Association approved in 5-year contract

City still negotiating with Operating Engineers and Dubuque Professional Firefighters

Teamster Unions have one more year on contracts at 3%

Significant Issues Impacting Budget



- City portion of health insurance expense is projected to remain unchanged
- Increase in property tax support for Transit
- Electrical energy expense is estimated to increase 9.8%

Significant Issues Impacting Budget



State-Funded Backfill on Commercial & Industrial Property Tax

- Beginning in FY2023, the backfill will be eliminated over an 8-year period.
- Projected backfill for Dubuque for the two-tier assessment limitation in FY2025 is estimated to be \$576,898.

Significant Issues Impacting Budget



Revaluation of Residential and Commercial

- Average residential property value increased 23.2%
- Average commercial property value increased 25%

Significant Issues Impacting Budget



Residential Rollback

- Residential Rollback factor decreases from 54.65% in FY2024 to 46.34% in FY2025
- Impacts taxable value of residential and commercial/industrial impacted due to two-tier assessment limitation on first \$150,000

Significant Issues Impacting Budget



Riverfront Property Lease Revenue

- Riverfront Property Lease revenue increased \$212,448 due to consumer price index increase

Significant Issues Impacting Budget



Local Option Sales Tax

- increased from \$12,528,806 in FY 2024 to \$12,927,517 in FY 2025. The FY 2025 budget is based on FY 2024 actual plus 3%.

Significant Issues Impacting Budget



Hotel Motel Tax

- increased from \$2,925,996 in FY 2024 to \$3,376,383 in FY 2025. The FY 2025 budget is based on FY 2024 actual plus 3%.

Significant Issues Impacting Budget



Moody's Investors Service Methodology Change

- Cities now assigned issuer rating to convey creditworthiness without regard to a specific borrowing, and
- Enterprise funds considered together with general fund revenues and balances.

Recommended 5-Year (FY2025-2029) Capital Improvement Program

Recommended 5-Year CIP



Redevelopment of Chaplain Schmitt Island

- DRA making over \$80 million in improvements to the Q Casino, including building a new Hilton hotel and adding a family entertainment zone.
- City building an over \$15 million outdoor amphitheater on Chaplain Schmitt Island, millions of dollars of trails, and investing over \$2.5 million in replacement of sanitary sewer and an addition of a new sanitary sewer lift station.

Recommended 5-Year CIP



Redevelopment of Chaplain Schmitt Island

- Complimentary to the Chaplain Schmitt Island project the City is planning an over \$40 million project to build a railroad overpass on 14th Street, which would include a complete street design on Elm Street and 16th Street, an added hike bike lane to the 16th Street bridge over Peosta Channel and roundabout on 16th Street at Sycamore Street and Admiral Sheehy Drive

Capital Improvement Program

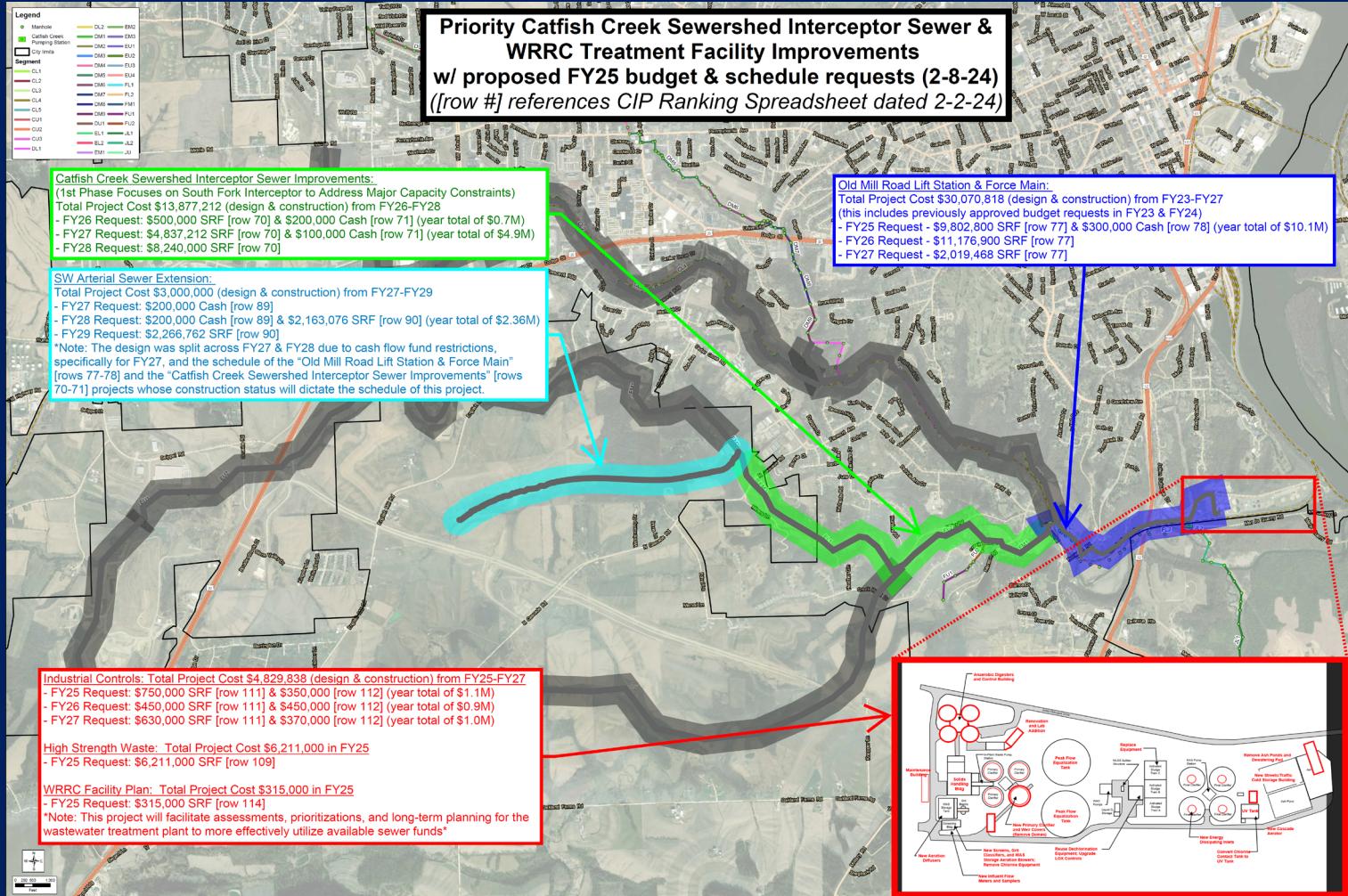


Sanitary Sewer System and Water & Resource Recovery Center Investments

PROJECT/IMPROVEMENT DESCRIPTION	TOTAL COST
W&RRC High Strength Waste Receiving & Storage	\$6,200,000
W&RRC Industrial Control Updates	\$3,000,000
W&RRC BOD Capacity Upgrades	\$1,100,000
Chaplain Schmitt Island Sanitary Sewer and Lift Station Improvements	\$2,600,000
Catfish Creek Sewershed Interceptor Sanitary Sewer Improvements	\$47,000,000
Terminal Street Lift Station Improvements	\$6,500,000
TOTAL	\$66,400,000

\$56.8 million in SRF loans will be utilized to fund these improvements

Capital Improvement Program



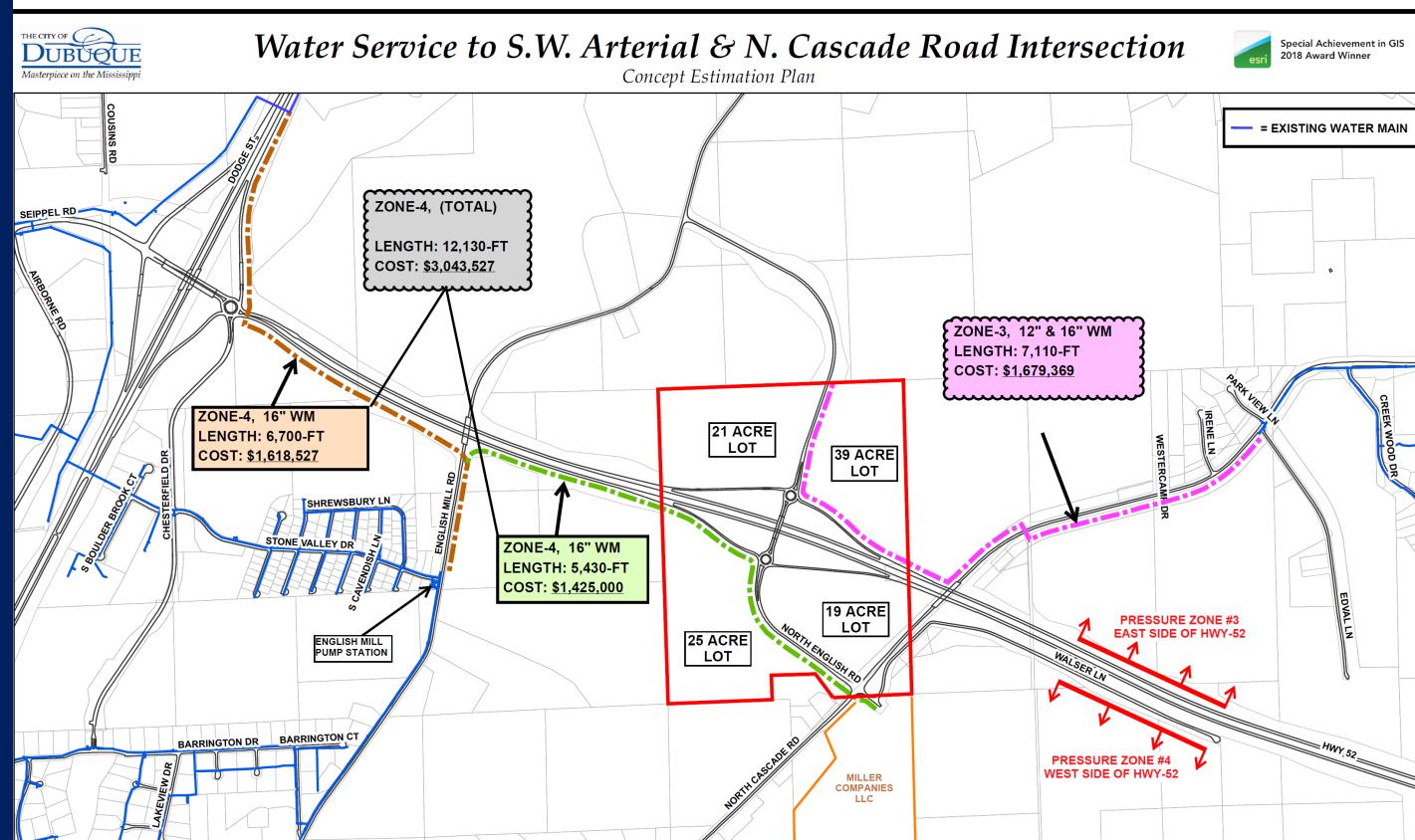
Capital Improvement Program



Southwest Arterial Water Main Extension

\$1.7 million total

Capital Improvement Program



\$1.7 million waterline to Southwest Arterial

Capital Improvement Program



Private Lead Water Service Line Replacement Project

\$5.7 million total

Construction costs are 49% forgivable, whereas non-construction costs such as engineering services are non-forgivable per BIL Funds.

Capital Improvement Program



Source Water PFAS Reduction Project

\$9.5 million total

Capital Improvement Program



Water Third Pressure Zone Connection (from Tanzanite Drive to Olympic Heights)

\$2 million total

Capital Improvement Program

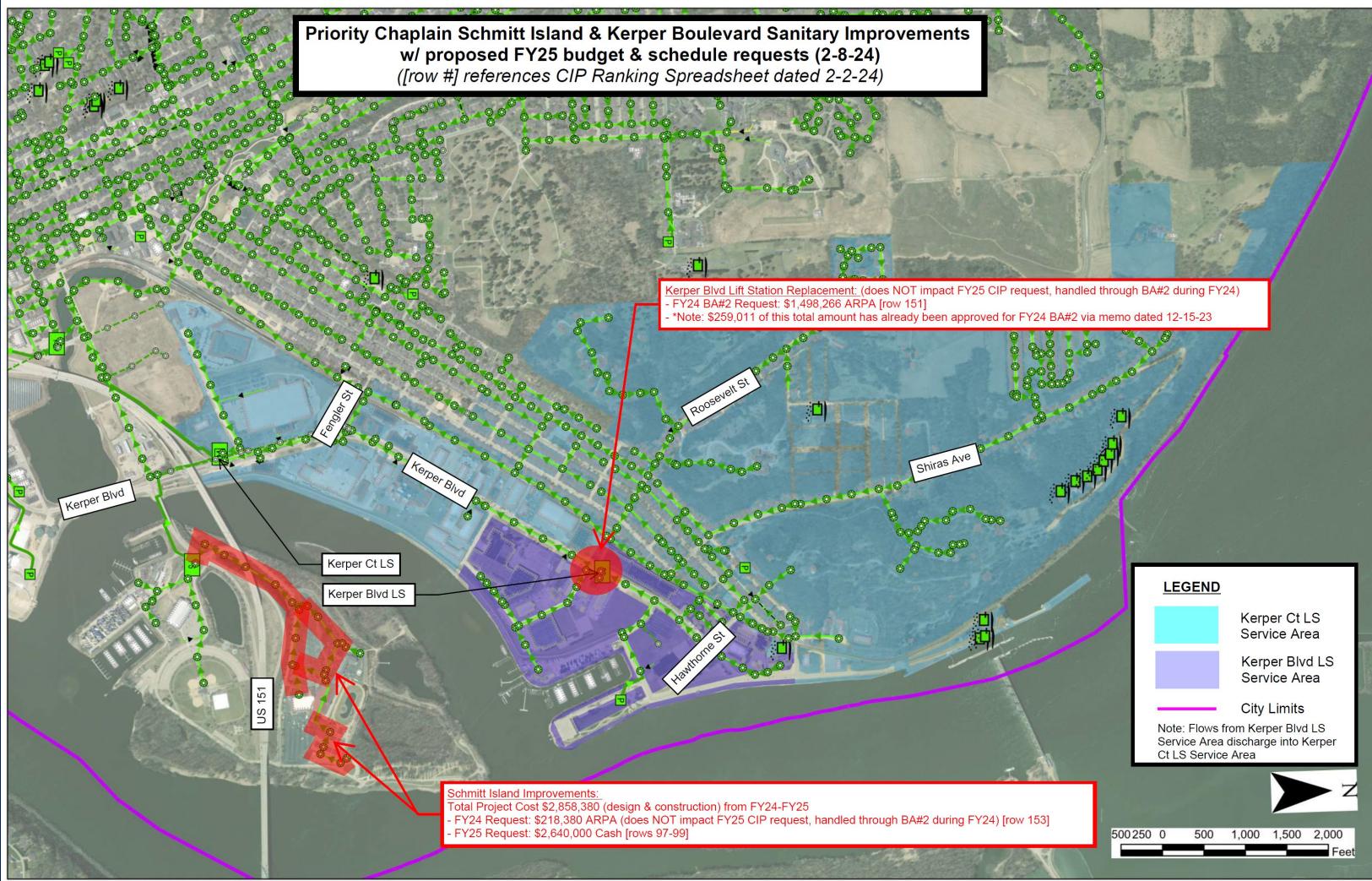


Kerper Blvd. Sanitary Sewer Lift Station Replacement

\$1.5 million ARPA Grant

(Total project cost = \$1.5 million)

Capital Improvement Program



Capital Improvement Program

Schmitt Island Sanitary Sewer & Lift Station Improvements

\$2.6 million total

Capital Improvement Program



Chaplain Schmitt Island Sanitary Sewer Improvements

\$218,000 ARPA Grant

(Total project cost = \$2.9 million)

Capital Improvement Program

Terminal Street Lift Station Improvements

\$6.5 million total

Leveraging Grants

Bee Branch Stormwater Pumping Station Project

\$28.2 million total

*\$8 million in FEMA Pre-Disaster Mitigation Grant
allows for reducing the FY2025 recommended
stormwater rate increase from 15% to 5%*

Leveraging Grants

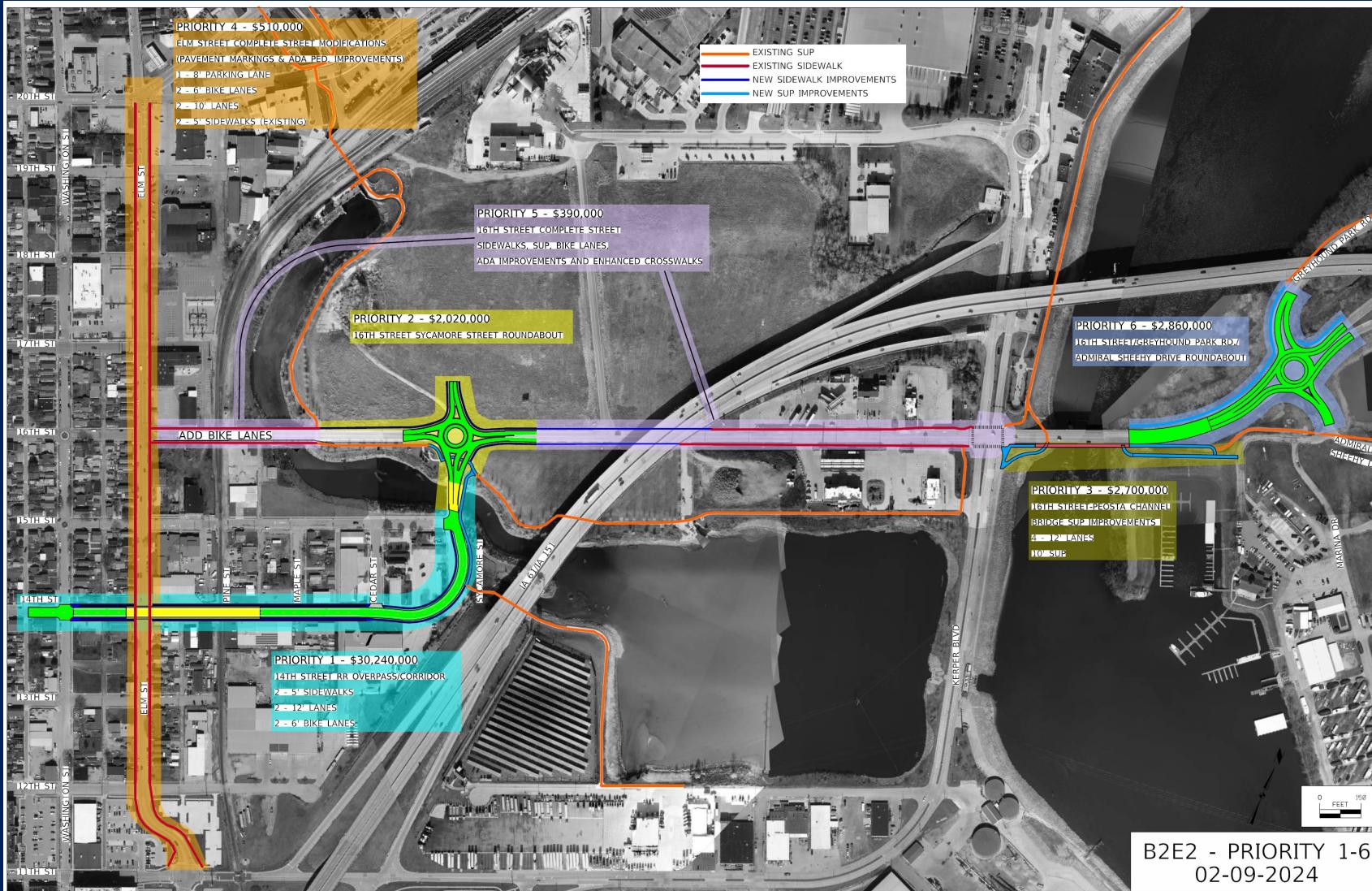


14th Street Overpass

- \$25 million RAISE Grant
- \$9.2 million DMATS
- Support from Dubuque Racing Association

(Total project cost = \$43 million)

Leveraging Grants



Leveraging Grants

BUILDING BRIDGES TO EMPLOYMENT AND EQUITY



Leveraging Grants

BUILDING BRIDGES TO EMPLOYMENT AND EQUITY



ELM STREET CORRIDOR - COMPLETE STREETS

Reconstruct Elm Street from 20th Street to 11th Street as a Complete Street to improve safety and access for pedestrians and bicyclists and connect to Intermodal Transportation Center.

LEGEND

- 1. Bike Lanes
- 2. Improved Sidewalks
- 3. Vehicular Travel Lanes
- 4. Vehicular Parking
- 5. Street Trees and Green Infrastructure

Leveraging Grants



Schmitt Island Iowa Amphitheater

- \$3 million Iowa Economic Development Authority Grant
- Support from Dubuque Racing Association

(Total project cost = \$15.8 million)

Leveraging Partnerships



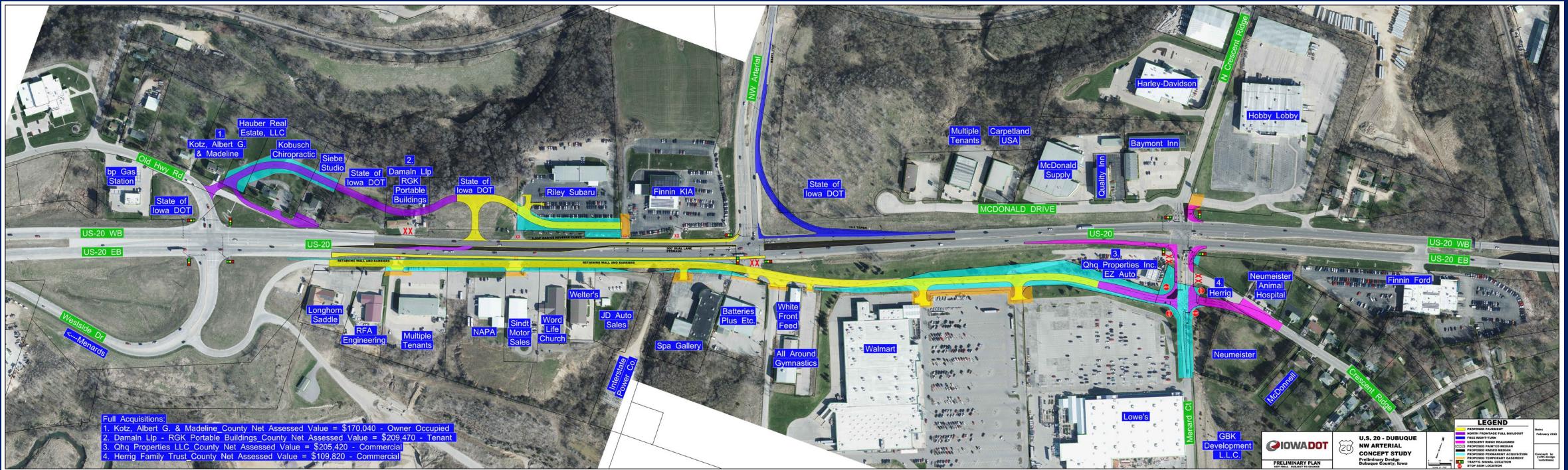
Northwest Arterial & US20/Dodge Street Intersection Improvements

\$17.5 million total cost

\$12 Iowa DOT allocation

\$5.5 million City contribution

Leveraging Partnerships



Capital Improvement Program



Five Flags Center
Renovation & Improvements
\$24 million total

Public Safety

Public Safety Software: \$3 million

- Police Department, Fire Department, Emergency Communications, Dubuque County Sheriff's Department, volunteer fire departments, and other law enforcement agencies in Dubuque County.
- Dubuque County contributing \$1.5 million

Public Safety

Fire Capital Budget - \$8.8 million

- Fire Engines (2): \$1,450,000
- Ambulance: \$400,000
- Fire Rescue Boat: \$340,000
- Fire Burn Tower Improvements: \$466,676
- Fire Station Expansion: \$4,773,700
- Fire Bunk Room Remodel (All Stations): \$1,395,000

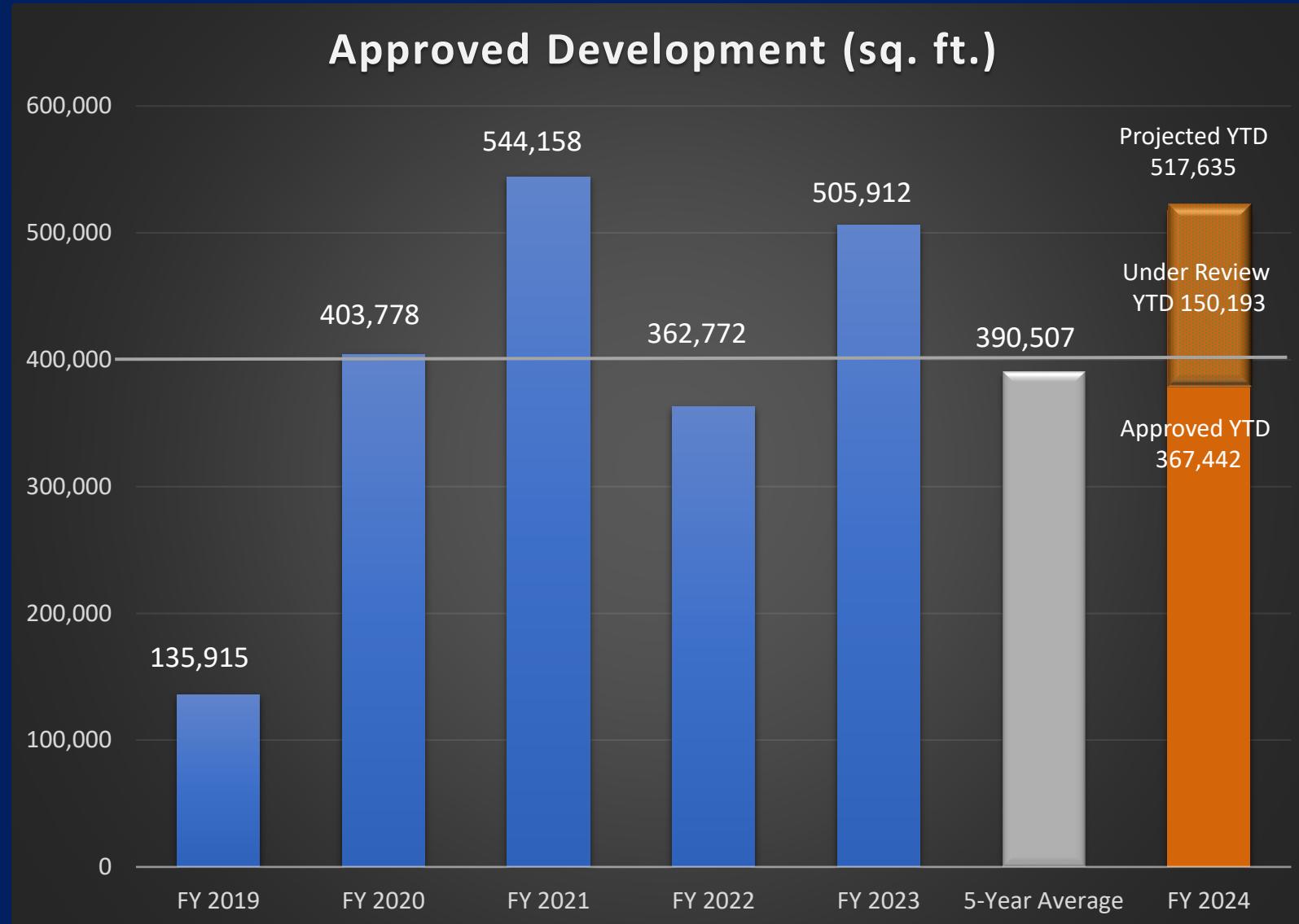
Increased Revenue

Ambulance revenues are projected to increase by \$234,497 in FY2025

Streets

- 8 miles of asphalt overlay projects by Public Works Department in FY2025
- 14th Street Overpass, Roundabouts, & Related Improvements
- Northwest Arterial & US20/Dodge Street Intersection Improvements
- Central Avenue Corridor Streetscape Improvements

New Development – Development Review Team



Includes new or expanded commercial, industrial, and institutional (non-residential) construction.

Recommended Rates & Fees

	FY2024 Rate	Recommended FY2025 Rate	% Change
Water	\$35.82	\$40.14	12.0%
Sanitary Sewer	\$50.28	\$54.78	9.0%
Curbside Collection	\$15.83	\$17.25	9.0%
Stormwater	\$10.00	\$10.50	5.0%

Average monthly cost for City utilities would increase by \$10.23.
*The City offers income-qualified residential customers a base fee reduction
 for all four utilities of up to 50%.*

Sanitary Sewer Rate Increase

Sanitary sewer revenue funds the operation and maintenance required for the more than 300 miles of sanitary sewers and the treatment facilities at the WRRC. It also provides capital improvements and investments in both the collection and treatment systems. The FY25 budget includes:

- **\$462,000 in new funding for chemical dosing at the WRRC to mitigate odors.**
- **\$75,000 in new funding to increase the frequency that the anaerobic digesters are cleaned which will also reduce odor emissions.**

A 9% rate increase would mean a \$4.50 increase on the monthly bill for the average household.

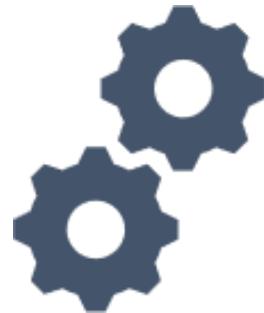
Recommended Improvement Packages



- The FY2025 budget recommendation funds \$440,323 for annually recurring improvement packages funded by property taxes in the General Fund and \$514,408 for non-recurring improvement packages funded by FY2025 DRA Distribution and sanitary sewer administrative overhead.
- For FY2025 there are \$3,239,438 in general fund improvement package requests with a net property tax impact of \$2,443,122, with \$888,840 recommended for funding.

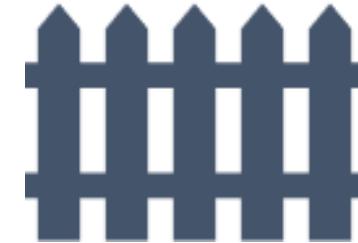
Dubuque Regional Airport

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$140,846

**Net Property
Tax Support**



\$2.08

**Average homeowner's*
property tax cost for the Airport**
*(*Avg. home value of \$196,508)*

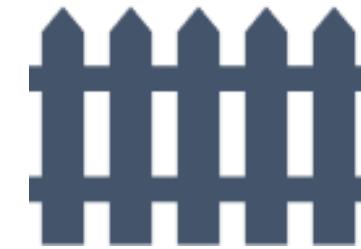
City Attorney's Office

FY 2025 REQUESTED PROPERTY TAX SUPPORT



\$253,042

**Net Operating
Property Tax
Support Request**



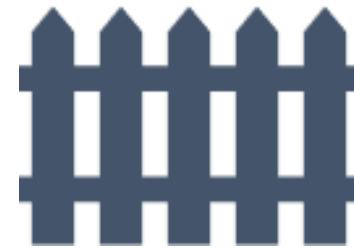
\$3.74

**Average homeowner's*
property tax cost for the
City Attorney's Office
(*Avg. home value of \$196,508)**

FY 2025 REQUESTED PROPERTY TAX SUPPORT



\$93,585
Net Property
Tax Support



\$1.39
Average homeowner's*
property tax cost for the
City Clerk's Office
*(*Avg. home value of \$196,508)*



**City Council election
expenses are biennial.**



\$523,524

Net Operating
Property Tax
Support



\$7.75

Average homeowner's*
property tax cost for the City
Manager's Office
(*Avg. home value of \$196,508)

COMMUNITY IMPACT FY2025 REQUESTED PROPERTY TAX SUPPORT

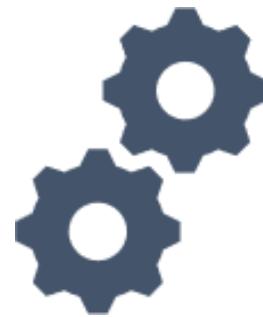


\$155,696
**Net Property Tax
Support**



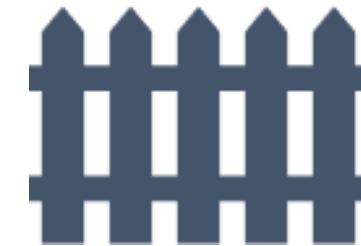
\$2.30
**Average homeowner's*
property tax cost for OCI**
*(*Avg. home value of \$196,508)*

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$1,426,971

**Net Property
Tax Support**



\$21.12

**Average homeowner's* property
tax cost for the Economic
Development Department**
(*Avg. home value of \$196,508)

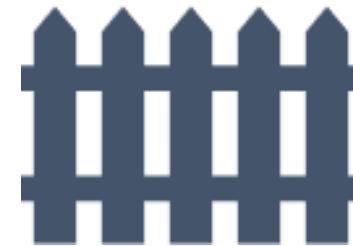
Emergency Communications Department

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$1,129,798

Net Property
Tax Support



\$16.72

Average homeowner's*
property tax cost for 911
Services

(*Avg. home value of \$196,508)

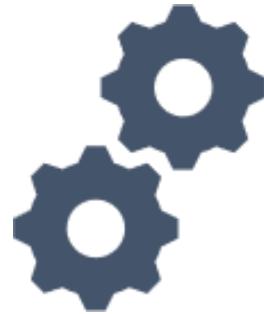


\$1,136,985

County Share
(1/2 of Operating Budget)

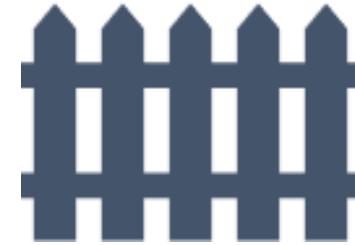
Emergency Management Department

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$110,400

Net Operating
Property Tax
Support



\$1.63

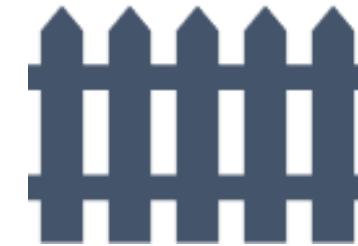
Average homeowner's* property tax
cost for Emergency Management
(*Avg. home value of \$196,508)

FY2024 REQUESTED PROPERTY TAX SUPPORT



\$749,299

Net Property
Tax Support



\$11.09

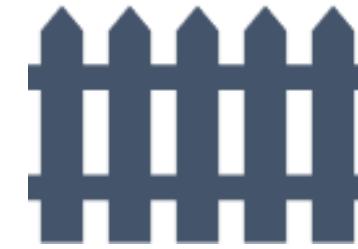
Average homeowner's* property
tax cost for City Engineering
(*Avg. home value of \$196,508)

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$567,288

**Net Property Tax
Support**



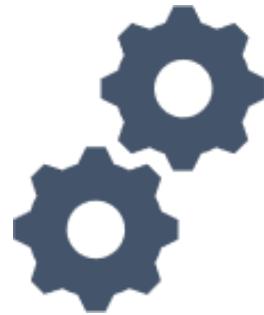
\$8.40

**Average homeowner's*
property tax cost for the
Finance Department**

*(*Avg. home value of \$196,508)*

Fire Department

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$12,285,267

Net Operating
Property Tax Support



\$181.82

Average homeowner's* property
tax cost for Fire Department
(*Avg. home value of \$196,508)

FY2025 REQUESTED OPERATING BUDGET SUMMARY



\$1,486,754
Net Operating
Budget Request



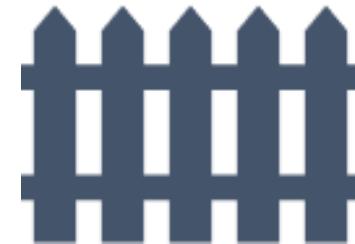
\$22.00
Average homeowner's*
property tax cost for Five Flags
*(*Avg. home value of \$196,508)*

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$857,897

Net Property
Tax Support



\$12.70

Average homeowner's*
property tax cost for Health
Services

(*Avg. home value of \$196,508)

Housing & Community Development Department
FY2025 REQUESTED PROPERTY TAX SUPPORT



\$736,392

**Net Property
Tax Support**



\$10.90

**Average homeowner's* property tax
cost for the Housing & Community
Development Department**
*(*Avg. home value of \$196,508)*

Human Rights Department

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$459,622

Net Property
Tax Request



\$6.80

Average homeowner's*
property tax cost for the
Human Rights Office

(*Avg. home value of \$196,508)

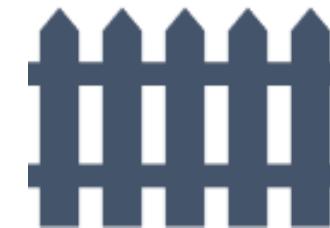
Grand River Center

FY 2024 REQUESTED PROPERTY TAX SUPPORT



\$1,279,167

**Net Operating
Property Tax Support**



\$18.93

**Average homeowner's* property
tax cost for Grand River Center**
(*Avg. home value of \$196,508)



GRAND RIVER CENTER

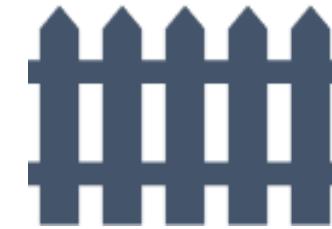
IMON ARENA

FY 2025 REQUESTED PROPERTY TAX SUPPORT



\$428,029

**Net Operating
Property Tax Support**



\$6.33

**Average homeowner's* property
tax cost for Dubuque Ice Arena
(*Avg. home value of \$196,508)**



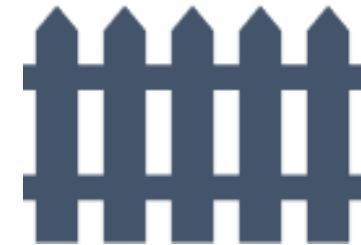
Information Services Department

FY 2025 REQUESTED PROPERTY TAX SUPPORT



\$1,838,095

**Net Property Tax
Support Request**



\$27.20

**Average homeowner's*
property tax cost for
Information Services**

*(*Avg. home value of \$196,508)*

Carnegie-Stout Public Library

FY2025 Requested Property Tax Support



\$4,385,775

Net Property
Tax Support



\$60.84

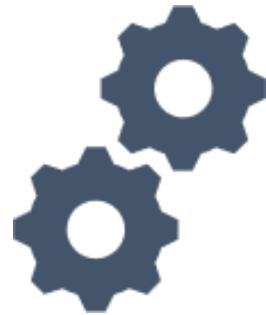
Average homeowner's*
property tax cost for Carnegie-
Stout Public Library
(*Avg. home value of \$196,508)



\$947,026

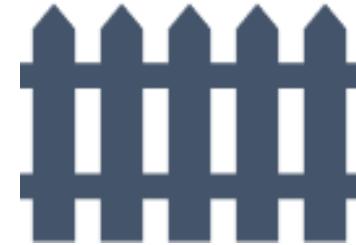
Library Gift Trusts'
Balance

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$680,512

Net Operating
Property Tax Support



\$10.07

Average homeowner's* property tax
cost for Multicultural Family Center
(*Avg. home value of \$196,508)

Office of Shared Prosperity and Neighborhood Support

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$440,144

**Net Operating
Property Tax
Support Request**



\$7.57

**Average homeowner's*
property tax cost for the
Office of Shared Prosperity
(*Avg. home value of \$196,508)**

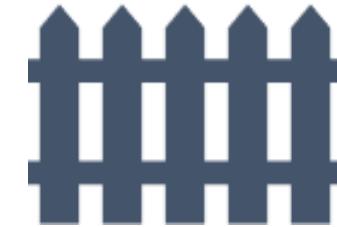
Park Division

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$4,168,715

**Net Property Tax
Support**



\$61.70

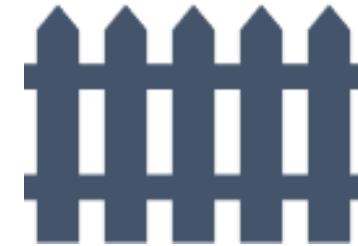
**Average homeowner's*
property tax cost for Parks**
(*Avg. home value of \$196,508)

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$294,232

**Net Property Tax
Support**



\$4.35

**Average homeowner's*
property tax cost for Planning
Services Department**
*(*Avg. home value of \$196,508)*

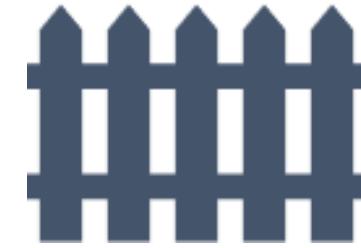
Police Department

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$17,396,635

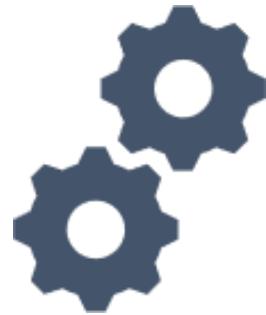
Net Property
Tax Support



\$257.46

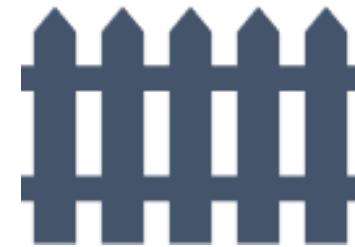
Average homeowner's*
property tax cost for Police
(*Avg. home value of \$196,508)

FY 2025 REQUESTED PROPERTY TAX SUPPORT



\$135,113

**Net Property Tax
Support Request**



\$2.00

**Average homeowner's*
property tax cost for the Public
Information Office**

*(*Avg. home value of \$196,508)*

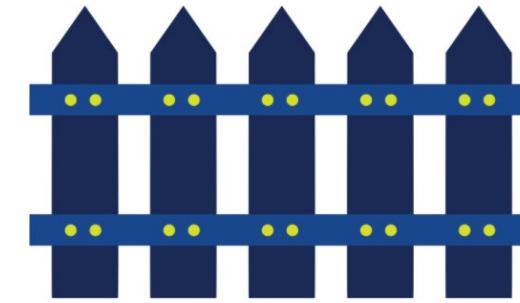
Public Works Department

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$1,157,549

**Net Property
Tax Support**



\$17.13

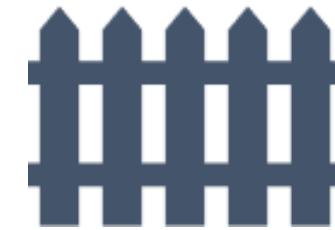
**Average homeowner's* property
tax cost for Public Works**
*(*Avg. home value of \$196,508)*

FY2025 REQUESTED PROPERTY TAX SUPPORT



\$1,922,096

**Net Operating
Property Tax Support**



\$28.45

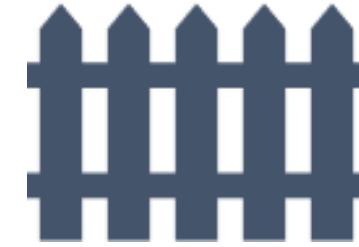
**Average homeowner's*
property tax cost for the
Recreation Division
(*Avg. home value of \$196,508)**

Transportation Services Department - Transit
FY2025 REQUESTED PROPERTY TAX SUPPORT



\$1,961,488

**Net Property
Tax Support**



\$29.03

**Average homeowner's*
property tax cost for
Transit**

*(*Avg. home value of \$196,508)*

Creating an Equitable Community (and Organization) of Choice

A High-Performance Organization (and Community) with
Engaged Employees and Residents that is Data-Driven and
Outcome-Focused built on the five pillars of:



Through Partnerships, Planning, & People

The recommended budget will support continued investment in people, businesses, and organizations that are making a difference in our community, and continued investment in the infrastructure that must exist for Dubuque to continue to thrive.