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TEAMSTERS BUS OPERATORS BARGAINING UNIT BENEFIT SUMMARY FOR ELIGIBLE EMPLOYEES

<u>HOLIDAYS:</u>	Eleven days										
<u>PERSONAL DAYS:</u>	Two days										
<u>VACATION:</u>	After 1 year of service After 5 years of service After 15 years of service After 25 years of service	two weeks three weeks four weeks five weeks									
<u>SICK LEAVE:</u>	Accrue one workday for each full month of service. Maximum accumulation is 120 days or 960 hours, whichever is less.										
<u>FUNERAL LEAVE:</u>	Depending upon relationship of deceased, one to five workdays off with pay.										
<u>PARENTAL LEAVE:</u>	Eligible employees will receive their regular base pay and benefits for up to twelve weeks following the date of birth, adoption event or foster-to-adopt placement. Longevity pay may or may not be included.										
<u>LONGEVITY:</u>	<table><thead><tr><th><u>Years of Service</u></th><th><u>Percent of the Base Wage</u></th></tr></thead><tbody><tr><td>After 6 years</td><td>1%</td></tr><tr><td>After 12 years</td><td>2%</td></tr><tr><td>After 18 years</td><td>3%</td></tr><tr><td>After 24 years</td><td>7%</td></tr></tbody></table>	<u>Years of Service</u>	<u>Percent of the Base Wage</u>	After 6 years	1%	After 12 years	2%	After 18 years	3%	After 24 years	7%
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INSURANCE: The City offers a Preferred Provider Organization (PPO) Health Plan. The employee pays 15% and the City pays 85% of the cost of the premium for the health and prescription drug insurance plans for which the employee is enrolled. The prescription drug program provides for the following co-pay arrangement: \$5.00 Generic Drugs, \$15.00 Preferred Brand Drugs and \$25.00 Non-Preferred Brand Drugs. A dental plan is offered to employees. The employee is responsible for paying 100% for both the single and family dental plan premium. Dental, health and prescription drug insurance premiums are pre-tax.

LIFE, AD&D, DISABILITY INCOME PROTECTION INSURANCE: The City provides a \$25,000 term life insurance policy with accidental death and dismemberment coverage. Employees may purchase an additional amount up to \$200,000 in term life insurance. Up to \$25,000 in term life coverage may also be purchased for a spouse and up to \$15,000 for children. The City also provides a disability income protection plan that pays 60 percent of the employee's pay up to \$250 per week for up to 52 weeks.

FLEXIBLE SPENDING ACCOUNTS: The City offers I.R.S. Code Section 125 Flexible Spending Accounts for medical, dental and dependent care expenses.

RETIREMENT: Iowa Public Employees Retirement System (IPERS)--the City contribution is 9.44% of covered wages and the employee contribution is 6.29% of covered wages.

MISSIONSQUARE RETIREMENT DEFERRED COMPENSATION PLAN: Employees may contribute up to \$24,500 per year. Employees 50 years of age and older may contribute up to \$32,500 per year. Employees age 60-63 may contribute up to \$35,750 per year. Employees may contribute on a pre-tax or after-tax (Roth) basis.

EMPLOYEE ASSISTANCE PROGRAM: The City retains the services of a premium, full-service Employee Assistance Program (EAP) provider. EAP provides support for all of life's challenges, while integrating wellness programming that optimizes employees' overall well-being.

TUITION REIMBURSEMENT: The City offers tuition reimbursement to invest in the potential of our employees and support growth and career development.

PUBLIC SERVICE LOAN FORGIVENESS (PSLF): As an employee of the City, you may be eligible for the Public Safety Loan Forgiveness program. Visit studentaid.gov/pslf for more information.

DISCLAIMER: The information described within this document is only intended to be a summary of benefits. It does not describe or include all benefit provisions, limitations, exclusions, or qualifications for coverage. Please review the Summary Plan Description for a complete explanation of benefits. If the benefits described herein conflict in any way with the Summary Plan Description, the Summary Plan Description will prevail. You can obtain a copy of the Summary Plan Description from the Human Resources Department.

BARGAINING UNIT AFFILIATION: This position is represented by the Teamsters Local Union, No. 120.

Rev: 12/11/25