

TEAMSTERS BUS OPERATORS BARGAINING UNIT
BENEFIT SUMMARY FOR ELIGIBLE EMPLOYEES

HOLIDAYS: Eleven days

PERSONAL DAYS: Two days

VACATION:

| | |
|---------------------------|-------------|
| After 1 year of service | two weeks |
| After 5 years of service | three weeks |
| After 15 years of service | four weeks |
| After 25 years of service | five weeks |

SICK LEAVE: Accrue one workday for each full month of service. Maximum accumulation is 120 days or 960 hours, whichever is less.

FUNERAL LEAVE: Depending upon relationship of deceased, one to five workdays off with pay.

PARENTAL LEAVE: Eligible employees will receive their regular base pay and benefits for up to twelve weeks following the date of birth, adoption event or foster-to-adopt placement. Longevity pay may or may not be included.

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|--------------------------|-------------------------|---------------------------------|
| <u>LONGEVITY:</u> | Years of Service | Percent of the Base Wage |
| | After 6 years | 1% |
| | After 12 years | 2% |
| | After 18 years | 3% |
| | After 24 years | 7% |

INSURANCE: The City offers a Preferred Provider Organization (PPO) Health Plan. The employee pays 15% and the City pays 85% of the cost of the premium for the health and prescription drug insurance plans for which the employee is enrolled. The prescription drug program provides for the following co-pay arrangement: \$5.00 Generic Drugs, \$15.00 Preferred Brand Drugs and \$25.00 Non-Preferred Brand Drugs. A dental plan is offered to employees. The employee is responsible for paying 100% for both the single and family dental plan premium. Dental, health and prescription drug insurance premiums are pre-tax.

LIFE, AD&D, DISABILITY INCOME PROTECTION INSURANCE: The City provides a \$25,000 term life insurance policy with accidental death and dismemberment coverage. Employees may purchase an additional amount up to \$200,000 in term life insurance. Up to \$25,000 in term life coverage may also be purchased for a spouse and up to \$15,000 for children. The City also provides a disability income protection plan that pays 60 percent of the employee's pay up to \$250 per week for up to 52 weeks.

FLEXIBLE SPENDING ACCOUNTS: The City offers I.R.S. Code Section 125 Flexible Spending Accounts for medical, dental and dependent care expenses.

RETIREMENT: Iowa Public Employees Retirement System (IPERS)--the City contribution is 9.44% of covered wages and the employee contribution is 6.29% of covered wages.

MISSIONSQUARE RETIREMENT DEFERRED COMPENSATION PLAN: Employees may contribute up to \$24,500 per year. Employees 50 years of age and older may contribute up to \$32,500 per year. Employees age 60-63 may contribute up to \$35,750 per year. Employees may contribute on a pre-tax or after-tax (Roth) basis.

EMPLOYEE ASSISTANCE PROGRAM: The City retains the services of a premium, full-service Employee Assistance Program (EAP) provider. EAP provides support for all of life's challenges, while integrating wellness programming that optimizes employees' overall well-being.

TUITION REIMBURSEMENT: The City offers tuition reimbursement to invest in the potential of our employees and support growth and career development.

PUBLIC SERVICE LOAN FORGIVENESS (PSLF): As an employee of the City, you may be eligible for the Public Safety Loan Forgiveness program. Visit studentaid.gov/pslf/ for more information.

DISCLAIMER: The information described within this document is only intended to be a summary of benefits. It does not describe or include all benefit provisions, limitations, exclusions, or qualifications for coverage. Please review the Summary Plan Description for a complete explanation of benefits. If the benefits described herein conflict in any way with the Summary Plan Description, the Summary Plan Description will prevail. You can obtain a copy of the Summary Plan Description from the Human Resources Department.

BARGAINING UNIT AFFILIATION: This position is represented by the Teamsters Local Union, No. 120.

Rev: 12/11/25